

**ITEM 1: COVER PAGE FOR PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
March 2014**

JOHN CHARALAMBAKIS

**BLACKSUMMIT FINANCIAL GROUP, INC.
602 STEED ROAD, SUITE 110
RIDGELAND, MS 39157
601-714-1034**

**FIRM CONTACT:
BLAKE HEADLEY
CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS:
WWW.BLACKSUMMITFG.COM**

This brochure supplement provides information about John Charalambakis that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Headley if you did not receive BlackSummit Financial Group Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Charalambakis is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

John Charalambakis

Year of Birth: 1964

Business Experience

- 2010 – Present, BlackSummit Financial Group, Inc., Investment Adviser Representative, Managing Director
- 2011-Present, Adjunct Patterson School of Diplomacy & International Commerce, University of Kentucky
- 1995 to 2010 – Asbury University, Professor of Economics

Education, Exams & Professional Licensing

- 1986 – Economic University of Athens; BA
- 1989 – Roosevelt University; MBA
- 1994 – Roosevelt University / University of East London; PhD
- 2011 – Series 65

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Charalambakis, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4: Other Business Activities

A. If Mr. Charalambakis is actively engaged in any investment-related business or occupation, including if Mr. Charalambakis is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Charalambakis’s other financial industry activities creates a material conflict of interest with you, we are required to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Mr. Charalambakis receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation he receives. We must explain that this practice gives him an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Mr. Charalambakis is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of his income or involve a substantial amount of his time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of his time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Charalambakis for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Charalambakis's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6: Supervision

We are required to explain how we supervise Mr. Charalambakis, including how we monitor the advice he provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising his advisory activities on behalf of our firm.

Mr. Headley, President and Chief Compliance Officer of BlackSummit Financial Group, Inc., supervises and monitors Mr. Charalambakis's activities on a regular basis. Mr. Headley reviews Mr. Charalambakis's activities to ensure compliance with our firm's Code of Ethics. Please contact Mr. Headley if you have any questions about Mr. Charalambakis's brochure supplement at 601-714-1034.

Item 7: Requirements for State-Registered Advisers

- A. In addition to the events listed in Item 3 of Part 2B, if Mr. Charalambakis has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Mr. Charalambakis has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.