

Brochure Supplement

JUNE 18, 2012

JUNIOUS V. BEAVER, III

10200 Forest Green Boulevard, Suite 300
Louisville, KY 40223

(502) 909-1100

This Brochure Supplement provides information about Junious V. Beaver, III that supplements the Disclosure Brochure of Lanier Asset Management, LLC (hereinafter "LAM"), a copy of which you should have received. Please contact LAM's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Junious V. Beaver, III is available on the SEC's website at www.adviserinfo.sec.gov.

Lanier Asset Management, LLC, a Registered Investment Adviser

10200 Forest Green Boulevard, Suite 300, Louisville, KY 40223 | (502) 909-1100
www.lanieram.com

Item 2. Educational Background and Business Experience

Born 1969

Post-Secondary Education

Indiana University | BA, Economics | 1991

Recent Business Background

Lanier Asset Management, LLC | Chief Investment Officer | August 2009 – Present

Comprehensive Asset Management and Servicing, Inc. | Registered Representative | August 2009 - Present

UBS Financial Services | Financial Advisor | May 1997 – August 2009

Item 3. Disciplinary Information

LAM is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Junius V. Beaver, III. LAM does not have any information to disclose in relation to this Item.

Item 4. Other Business Activities

LAM is required to disclose information regarding any investment-related business or occupation in which Junius V. Beaver, III is actively engaged.

Registered Representative of a Broker-Dealer

Junius V. Beaver, III is a registered representative of Comprehensive Asset Management and Servicing, Inc. ("CAMAS"), an SEC registered broker-dealer and member of FINRA. In this capacity, Junius V. Beaver, III may provide securities brokerage services and implement securities transactions under a commission based arrangement. Junius V. Beaver, III may be entitled to a portion of the brokerage commissions paid to CAMAS and may also be entitled to a portion of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Junius V. Beaver, III recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice gives him an incentive to recommend investment products based on compensation received rather than on the client's needs. LAM has procedures in place to ensure that any recommendations made by Junius V. Beaver, III are in the best interest of clients regardless of any additional compensation earned. For accounts covered by ERISA (and such others that LAM, in its sole discretion deems appropriate), LAM provides

investment advisory services on a fee-offset basis. In this scenario, LAM may offset its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by Junius V. Beaver, III in his individual capacity as a registered representative of CAMAS.

Licensed Insurance Agent

Junius V. Beaver, III is also a licensed insurance agent with various insurance companies, and in such capacity, may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that LAM recommends the purchase of insurance products where Junius V. Beaver, III receives insurance commissions or other additional compensation. LAM has procedures in place to ensure that any recommendations made by Junius V. Beaver, III are in the best interest of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

LAM is required to describe any arrangement under which Junius V. Beaver, III receives an economic benefit for providing advisory services from someone that is not a client of LAM. LAM has no information to disclose in relation to this Item.

Item 6. Supervision

Junius V. Beaver, III is the Chief Investment Officer of LAM and is generally responsible for his own supervision. Junius V. Beaver, III monitors his advice in an effort to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by LAM's clients.

Item 7. Requirements for State-Registered Advisers

LAM is required to disclose the material facts regarding Junius V. Beaver, III's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. LAM has no information to disclose in relation to this Item.