

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

Autosport Fund Advisors, Inc.

Address: (Number and Street)

PO Box 3126

(City)

Quartz Hill

(State)

CA

(Zip Code)

93586

Area Code: Telephone Number:

(661) 586-8549**This part of Form ADV gives information about the investment adviser and its business for the use of clients.****The information has not been approved or verified by any governmental authority.****Table of Contents**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV**Part II - Page 2**

Applicant:

Autosport Fund Advisors, Inc.

SEC File Number:

801-

Date:

October 2010**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|-------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>100%</u> |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | ____% |
| <input type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | ____% |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | ____% |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | ____% |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | ____% |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | ____% |
| <input type="checkbox"/> | (8) | Provides a timing service | ____% |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | ____% |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|---|
| <input type="checkbox"/> A. Individuals | <input type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input checked="" type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

Autosport Fund Advisors, Inc.

SEC File Number:

801-

Date:

October 2010**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities | <input type="checkbox"/> (1) tangibles |
| (other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | K. Interests in partnerships investing in: |
| <input type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (2) oil and gas interests |
| | <input type="checkbox"/> (3) other (explain on Schedule F) |
| G. Investment company securities: | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input type="checkbox"/> (1) variable life insurance | |
| <input type="checkbox"/> (2) variable annuities | |
| <input type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Autosport Fund Advisors

SEC File Number:

801-

Date:

October 2010**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input checked="" type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

Autosport Fund Advisors

SEC File Number:

801-

Date:

October 2010

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☐ ☒

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please refer to description provided in Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please refer to description provided in Schedule F.

Applicant:

Autosport Fund Advisors, Inc.

SEC File Number:

801-

Date:

October 2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☒ ☐

(4) commission rates paid?

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Autosport Fund Advisors, Inc.

Item of Form (identify)	Answer
Introduction	<p>Autosport Fund Advisors, Inc. (hereinafter referred to as “Advisor”) is an investment advisor registered with the United States Securities and Exchange Commission (“SEC”). Advisor serves as the investment advisor to Grand Prix Investors Fund, an affiliated mutual fund. Advisor’s services and fee arrangements are described in the following pages.</p> <p>Advisor is a corporation formed under the laws of the State of Arizona. This Schedule F narrative provides information regarding the qualifications, business practices, and nature of advisory services of Advisor and its supervised persons.</p> <p>Additional information about the advisor is available through the SEC’s website at www.adviserinfo.sec.gov <http://www.adviserinfo.sec.gov>. Clients can search this site by using the advisor’s name or by an identification number known as a CRD number. The CRD number for the advisor is 150875.</p>
Item 1.D	<p><u>Advisory Services and Fees</u></p> <p>Investment Company Management Services</p> <p>Advisor provides investment advice and management services to the Grand Prix Investors Fund (the “Fund”), a series of the Grand Prix Investors Trust (the “Trust”). The Trust is an open-end investment company established under the laws of Ohio and registered with the SEC under the Investment Company Act of 1940 (the “1940 Act”). The Fund is the sole client of Advisor.</p> <p>Subject to the supervision of the Trust’s Board of Trustees, Advisor provides a continuous investment program for the Fund on a discretionary basis, including investment research and management with respect to all securities and investments and cash equivalents in the Fund. Advisor determines from time to time what securities and other investments will be purchased, retained or sold by the Trust with respect to the Fund. Advisor will provide the services in accordance with the Fund’s investment objectives, policies, and restrictions as stated in the Fund’s prospectus. Fund performance is measured against the S&P 500 Index, and the MSCI EAFE Index (Europe, Australasia, Far East), a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. Fund assets are deposited at a qualified custodian as determined and selected by the Fund’s Board of Trustees.</p> <p>As compensation for its services, Advisor is paid an annual management fee of 1.95% of the Fund’s average daily net assets. The annual fee is computed and accrued daily and paid monthly in arrears. Pursuant to a Management Agreement with the Trust on behalf of the Fund, Advisor pays all operating expenses of the Fund, including the compensation and expenses of any trustees, officers and employees of the Fund and of any other persons rendering any services to the Fund including any sub-adviser; clerical and shareholder service staff salaries; office space and other office expenses; fees and expenses incurred by the Fund in connection with membership in investment company organizations; legal, auditing and accounting expenses; expenses of registering shares under federal and state securities laws; insurance expenses; fees and expenses of the custodian, transfer agent, dividend disbursing agent, shareholder service agent, plan agent, administrator, accounting and pricing services agent and underwriter of the Fund; expenses, including clerical expenses, of issue, sale, redemption or repurchase of shares of the Fund; the cost of preparing and distributing reports and notices to shareholders, the cost of printing or preparing prospectuses and</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Autosport Fund Advisors, Inc.	
Item of Form (identify)	Answer
Item 1.D. continued	<p>statements of additional information for delivery to the Fund's current and prospective shareholders; the cost of printing or preparing stock certificates or any other documents, statements or reports to shareholders; expenses of shareholders' meetings and proxy solicitations; advertising, promotion and other expenses incurred directly or indirectly in connection with the sale or distribution of the Fund's shares (excluding expenses which the Fund is authorized to pay pursuant to Rule 12b-1 under the 1940 Act); and all other operating expenses not specifically assumed by the Fund. For this purpose, operating expenses do not include indirect expenses, such as expenses incurred by other investment companies in which the Fund may invest. Advisor believes that its fees are competitive with those fees charged by other investment advisers for comparable services; however, advisor's fees may be higher or lower than fees charged by other financial institutions.</p> <p>The Management Agreement is for an initial term of two years, and may be renewed on an annual basis thereafter, provided that continuance is approved at least annually by the Board of Trustees of the Trust or by vote of the holders of a majority of the outstanding voting securities of the Fund. In either event, it must also be approved by a majority of the Trustees who are neither parties to the agreement nor interested persons as defined in the 1940 Act, at a meeting called for the purpose of voting on such approval. The Management Agreement may be terminated at any time without the payment of any penalty by the Board of Trustees or by vote of a majority of the outstanding voting securities of the Fund on not more than 60 days' written notice to Adviser. In the event of its assignment, the Management Agreement terminates automatically.</p>
Item 5	<p><u>Education and Business Standards</u></p> <p>Associated persons of Advisor that provide investment advice must have five years or more of portfolio management experience, must have passed the Series 7 and 65, and must demonstrate a high level of proficiency in stock and bond selection.</p>
Item 6	<p><u>Education and Business Background</u></p> <p><u>John Foti</u> Born 09/10/1953</p> <p><i>Educational Background:</i></p> <p>From December 1976 to Present, Mr. Foti has successfully completed various financial services industry courses and programs including: Estate Taxation, Series 7 License Training, Series 65 License Training, Life & Disability License Training, Variable Annuity Contracts training & Licensing, Estate Protection, Income Taxation, Investments, Understanding Financial Statements, Options Trading, Stock & Bond Analysis, Buy/Sell Agreements, Business Continuation Plans, Qualified Plans, Split Dollar Life Ins., Keyman Planning, Deferred Compensation Plans, IRA Keogh & 401k, LTC planning and licensing, Financial Planning for the Elderly, Employee Benefit Plans, Retirement Analysis, Charitable Giving, Charitable, Lead & Family Trusts.</p> <p>Mr. Foti has more than 32 years of experience as a financial planner.</p> <p><i>Business Background:</i></p> <p>-Autosport Fund Advisors, Owner, June 2008 – Present -John Foti DBA Experient Portfolio Management, Sole Proprietorship, Owner, May 2008-Present</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Autosport Fund Advisors, Inc.	
Item of Form (identify)	Answer
Item 8.C(2) &(3)	<p>-John Foti DBA Capital Benefits Co., Owner, Sept 1990-Feb 2006 (sold this DBA is Feb 2006)</p> <p>-National Planning Corp., Registered Representative & Investment Advisor Representative, 1990 - Present (Use DBA Experient Portfolio Management for activities as RR and as IAR of National Planning Corp.)</p> <p>-Grand Prix Investors Trust, Trustee, June 2008 –Present</p> <p>Mr. Foti has spent the last 32 years advising clients on wealth creation and wealth preservation including individual specific Estate and Retirement Planning. The last 24 years include hands-on, day-to-day management of clients’ individual and retirement investment accounts. These duties included stock and bond selection, industry sector weightings, asset class allocation, and timing of buys and sells. Mr. Foti is a multi-year qualifier of the Million Dollar Roundtable, and Court of the Table. He was twice the President of the Antelope Valley Chapter of NAIFA, the National Association of Insurance & Financial Advisors.</p> <p><u>Other Financial Industry Activities or Affiliations</u></p> <p>John C. Foti is the owner of Advisor and an interested Trustee to the Trust. He is considered an “interested person” of the Trust, as defined in the 1940 Act, by virtue of his controlling ownership of Advisor, the investment adviser to the Trust. In addition to serving as the owner and Chief Compliance Officer of Advisor, John Foti also is the owner and Chief Compliance Officer of John C. Foti DBA Experient Portfolio Management (sole proprietorship) is registered as an investment adviser. John C. Foti DBA Experient Portfolio Management (“Experient”), a registered investment adviser. Experient provides portfolio management services to individual clients.</p> <p>Actual or apparent conflicts of interest may arise in connection with the day-to-day management by John Foti of the Fund through Advisor and other advisory accounts through Experient. The management of the Fund and other advisory accounts may result in unequal time and attention being devoted to the Fund and other advisory accounts. Another potential conflict of interest may arise where another advisory account has the same investment objective as the Fund, whereby Mr. Foti, as the portfolio manager could favor one advisory account over another. Further, a potential conflict could include Mr. Foti’s knowledge about the size, timing and possible market impact of Fund trades, whereby he could use this information to the advantage of other accounts and to the disadvantage of the Fund. These potential conflicts of interest could create the appearance that Mr. Foti, in his capacity as a portfolio manager is favoring one investment vehicle over another. However, because many of Mr. Foti’s duties overlap, and as a result of combining responsibilities such as asset selection and research, Mr. Foti believes he is able to provide both the Fund and other advisory clients with more thorough research and higher quality asset selection. Additionally, Mr. Foti acknowledges his fiduciary responsibility to all advisory clients and that he is legally obligated to act in the clients’ best interests.</p>
Item 9.E	<p><u>Participation or Interest in Client Transactions</u></p> <p>Advisor and its supervised persons (that is, any person associated with Advisor) may buy or sell for their personal accounts or hold a position in securities identical to the securities recommended to the Fund. It is Advisor’s policy that no supervised person r may put his or her interest before a client’s. Supervised persons may not trade ahead of any client or trade in a way that would cause the supervised person to obtain a better price than the price a client would obtain. It is the supervised</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Autosport Fund Advisors, Inc.

Item of Form (identify)	Answer
	<p>person's responsibility to know which securities are being traded by Advisor.</p> <p>As required by Section 204A-1 of the Investment Advisers Act of 1940, Advisor has established a Code of Ethics that applies to all of its supervised persons. The Code requires all of Advisor's supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Under the Code, Advisor and its supervised persons must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients.</p> <p>The Code of Ethics:</p> <ul style="list-style-type: none"> • prohibits insider trading, • establishes procedures pursuant to which supervised persons may engage in personal securities transactions, • mandates approval and reporting requirements applicable to personal securities transactions, • addresses the giving and receipt of gifts and entertainment; and • specifies sanctions for violations of the Code. <p>Upon employment or affiliation and at least annually thereafter, all supervised persons sign an acknowledgement that they have read, and agree to comply with Advisor's Code of Ethics. This disclosure is a brief summary of Advisor's Code of Ethics. Clients may review a copy of the entire Code of Ethics, which will be provided promptly upon request.</p> <p><u>Review of Accounts</u></p> <p>Item 11.A The Fund's portfolio is typically reviewed on a daily basis. While the calendar is the main triggering factor for reviews, other factors include the relative valuation changes between asset classes and deviation from management style of the Fund's objectives.</p> <p>Item 11.B John Foti, the owner and Chief Compliance Officer of Advisor, is responsible for reviewing the Fund's portfolio and for performing day to day rebalancing, reallocation and ongoing trading services for the Fund.</p> <p>The Fund's service provider and custodian will provide account statements and performance reports to the Fund's Board of Trustees and shareholders on a monthly basis or upon demand. The Fund or the brokerage firm or other intermediary on behalf of Fund shareholders will send transaction confirmation statements and quarterly account statements to Fund shareholders. As fund administrator, Mutual Shareholder Services, LLC will provide daily reports to Autosport Fund Advisors, Inc.</p> <p><u>Investment or Brokerage Discretion & Additional Compensation</u></p> <p>Item 12.A, 12.B & 13.A Subject to the supervision of the Trust's Board of Trustees and consistent with the Fund's investment objectives, policies and limitations, Advisor provides discretionary investment advisory services when managing the Fund's assets. Advisor has complete authority to determine the type of securities, the amount of securities that can be bought or sold in the Fund. John C. Foti, the owner of Autosport Fund Advisors is also a Trustee (currently the sole trustee) for the Grand Prix Investors Fund. The Grand Prix Investors Fund has the authority to determine the broker or dealer to be used and the commission rates paid.</p> <p>In placing portfolio transactions, Advisor seeks the best qualitative execution for the Fund, taking</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Autosport Fund Advisors, Inc.

Item of Form (identify)	Answer
Item 12.A, 12.B & 13.A, cont.	<p>into account such factors as price (including the applicable brokerage commission or dealer spread), trading expertise, the execution capability, financial responsibility, reputation and integrity and responsiveness of the broker or dealer, the quality of services available and the brokerage and research services provided by the broker or dealer. Advisor generally seeks favorable prices and commission rates that are reasonable in relation to the benefits received.</p> <p>Advisor is specifically authorized to select brokers or dealers who also provide brokerage and research services to the Fund and/or the other accounts over which Advisor exercises investment discretion, and to pay such brokers or dealers a commission in excess of the commission another broker or dealer would charge if Advisor determines in good faith that the commission is reasonable in relation to the value of the brokerage and research services provided. The determination may be viewed in terms of a particular transaction or Advisor's overall responsibilities with respect to the Fund and to other accounts over which it exercises investment discretion. Advisor may not give consideration to sales of shares of the Fund as a factor in the selection of brokers and dealers to execute portfolio transactions. However, Advisor may place portfolio transactions with brokers or dealers that promote or sell the Fund's shares so long as such placements are made pursuant to policies approved by the Board of Trustees that are designed to ensure that the selection is based on the quality of the broker's execution and not on its sales efforts.</p> <p>Research services include supplemental research, securities and economic analyses, statistical services and information with respect to the availability of securities or purchasers or sellers of securities, and analyses of reports concerning performance of accounts. The research services and other information furnished by brokers through whom the Fund effects securities transactions may also be used by Advisor in servicing all of its accounts. Similarly, research and information provided by brokers or dealers serving other clients may be useful to Advisor in connection with its services to the Fund. Although research services and other information are useful to the Fund and Advisor, it is not possible to place a dollar value on the research and other information received. It is the opinion of the Board of Trustees and Advisor that the review and study of the research and other information will not reduce the overall cost to Advisor of performing its duties to the Fund under the Agreement.</p> <p>Advisor currently does not have any soft dollar arrangements in place.</p> <p>Over-the-counter transactions will be placed either directly with principal market makers or with broker-dealers, if the same or a better price, including commissions and executions, is available. Fixed income securities are normally purchased directly from the issuer, an underwriter or a market maker. Purchases include a concession paid by the issuer to the underwriter and the purchase price paid to a market maker may include the spread between the bid and asked prices.</p> <p>When the Fund and client of the Advisor or a related person seeks to purchase or sell the same security at or about the same time, Advisor may execute the transaction on a combined ("blocked") basis. Blocked transactions can produce better execution for the Fund because of the increased volume of the transaction. If the entire blocked order is not filled, the Fund may not be able to acquire as large a position in such security as it desires or it may have to pay a higher price for the security. Similarly, the Fund may not be able to obtain as large an execution of an order to sell or as high a price for any particular portfolio security if the other client desires to sell the same portfolio security at the same time. In the event that the entire blocked order is not filled, the purchase or sale will normally be allocated on a pro rata basis. Advisor may adjust the allocation when, taking into account such factors as the size of the individual orders and transaction costs, Advisor believes an adjustment is reasonable.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:

Autosport Fund Advisors, Inc.

SEC File Number:

801- 71600

Date:

October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Autosport Fund Advisors, Inc.

Item of Form (identify)	Answer
Proxy Voting	<p><u>Proxy Voting Policies & Procedures</u></p> <p>Advisor views the proxy voting process as an integral part of Advisor's relationship with the Fund. Advisor believes it is in a better position to monitor corporate actions, analyze proxy proposals, make voting decisions and ensure that proxies are submitted promptly. The Fund has delegated its authority to vote proxies to Advisor, subject to the supervision of the Board of Trustees.</p> <p>Advisor will vote all proxies received by the Fund within a reasonable amount of time upon receipt. Upon receipt of each proxy, Advisor will review the issues presented and make a decision to vote for, against or abstain on each of the issues presented in accordance with Advisor's proxy voting guidelines. Advisor will consider information from a variety of sources in evaluating the issues presented in a proxy. Advisor will pay particular attention to three primary areas: (1) Accountability - Suitable procedures implemented to ensure that management of a company is accountable to its board of directors and its board accountable to shareholders; (2) Alignment of Management and Shareholder Interests - the management and board of directors share goals and mutual interest in the benefit of the company's shareholders; and, (3) Transparency -timely disclosure of important information of a company's financial performance and operations allows easy evaluation by investors.</p> <p>Advisor's duty is to vote in the best interests of the Fund's shareholders. Therefore, in situations where there is a conflict of interest between the interests of Advisor and the interests of the Fund, Advisor will abstain from making a voting decision and will forward all of the necessary proxy voting materials to the Trust to enable the Board to make a voting decision.</p> <p>The Fund's proxy voting record during the most recent 12-month period ended June 30 is available from Advisor, upon request, without charge. The proxy voting record also may be obtained by accessing the SEC's website at www.sec.gov.</p>
No Advice on Class Actions	<p><u>Class Action Lawsuits</u></p> <p>Client retains the right under the applicable securities laws to initiate individually a lawsuit or join a class-action lawsuit against the issuer of a security that was held, purchased or sold by or for Client. Advisor will not initiate such a legal proceeding on behalf of Client and does not provide legal advice to Client regarding potential causes of action against such a security issuer and whether the Client should join a class-action lawsuit. Advisor recommends that Client seek legal counsel prior to making a decision regarding whether to participate in such a class-action lawsuit. Moreover, Advisor's services do not include monitoring or informing Client of any potential or actual class-action lawsuits against the issuers of the securities that were held, purchased or sold by or for Client.</p>
Privacy Policy	<p><u>Privacy Policy</u></p> <p>Regulation S-P, Privacy of Consumer Financial Information, requires financial institutions, including Advisor, to provide notice to current clients and prospective clients about their policies and practices concerning the collection and use of customer, non-public information. This privacy policy notice is given to all prospective clients of Advisor upon entering into a contract with Advisor and annually thereafter.</p> <p><u>Privacy Disclosure Statement.</u> A primary goal of Advisor is to protect the privacy of its clients.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Autosport Fund Advisors, Inc.	801- 71600	October 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Autosport Fund Advisors, Inc.

Item of Form (identify)	Answer
	<p>Advisor does not sell the personal information of clients to anyone.</p> <p>To conduct regular business, Advisor may collect nonpublic personal information from clients. This information is provided by clients to Advisor on applications and other forms provided by clients to Advisor as well as transactions with the firm, our affiliates, or others.</p> <p>Advisor may enter into contracts with outside third parties so that Advisor can assist its clients in servicing their accounts. In order to do this, Advisor will disclose personal information to companies that help Advisor process transactions for client accounts (for example, executing client trades at through a broker/dealer). However, Advisor does not share or disclose any nonpublic customer information except as allowed or required by law. In addition to sharing information in order to provide financial services to clients, Advisor may be required to disclose personal information to cooperate with regulators or law enforcement authorities, to resolve customer disputes, or for risk control.</p> <p>Information Safeguarding. Advisor has implemented strict policies and procedures aimed at protecting the sensitive nature of client information. Advisor restricts access to client information to only those members of Advisor that must provide products and services to clients in order to service client accounts. Advisor has implemented physical, electronic, and procedural safeguards aimed at meeting Advisor's duty to protect nonpublic client information.</p> <p>If you have any questions concerning Advisor's customer privacy policy or concerns about your personal information please contact John Foti.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).