

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049  
Expires: August 31, 2012  
Estimated average burden  
Hours per response....4.32

Name of Investment Adviser:

**Autosport Fund Advisors, Inc.**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**42125 Shadow Hills Drive****Lancaster****CA****93536****( 661) 586-8549**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
1	Advisory Services and Fees . . . . .	2
2	Types of Clients . . . . .	2
3	Types of Investments . . . . .	3
4	Methods of Analysis, Sources of Information and Investment Strategies . . . . .	3
5	Education and Business Standards . . . . .	4
6	Education and Business Background . . . . .	4
7	Other Business Activities . . . . .	4
8	Other Financial Industry Activities or Affiliations . . . . .	4
9	Participation or Interest in Client Transactions . . . . .	5
10	Conditions for Managing Accounts . . . . .	5
11	Review of Accounts . . . . .	5
12	Investment or Brokerage Discretion . . . . .	6
13	Additional Compensation . . . . .	6
14	Balance Sheet . . . . .	6
	Continuation Sheet . . . . .	Schedule F
	Balance Sheet, if required. . . . .	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Autosport Fund Advisors, Inc.**

SEC File Number:

801-

Date:

**June 2010****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |   |             |
|-------------------------------------|-----|---|-------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | <u>100%</u> |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | _____ %     |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | _____ %     |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | _____ %     |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | _____ %     |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | _____ %     |
| <input type="checkbox"/>            | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | _____ %     |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | _____ %     |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .   | _____ %     |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☐ No ☒**C.** Applicant offers investment advisory services for: (check all that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges                                     | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees)       | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |   |
|--|---|
| <input type="checkbox"/> A. Individuals                      | <input type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input checked="" type="checkbox"/> C. Investment companies  | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

**Autosport Fund Advisors, Inc.**

SEC File Number:

801-

Date:

**June 2010****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                   | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on:   |
| <input checked="" type="checkbox"/> (3) foreign issues                     | <input checked="" type="checkbox"/> (1) securities                         |
|  | <input type="checkbox"/> (2) commodities                                   |
| <input type="checkbox"/> B. Warrants                                       | J. Futures contracts on:   |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> (1) tangibles                                     |
| (other than commercial paper)  | <input type="checkbox"/> (2) intangibles                                   |
| <input type="checkbox"/> D. Commercial paper                               | K. Interests in partnerships investing in:                                 |
| <input type="checkbox"/> E. Certificates of deposit                        | <input type="checkbox"/> (1) real estate                                   |
| <input type="checkbox"/> F. Municipal securities                           | <input type="checkbox"/> (2) oil and gas interests                         |
|  | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| G. Investment company securities:  | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input type="checkbox"/> (1) variable life insurance                       |  |
| <input type="checkbox"/> (2) variable annuities                            |  |
| <input type="checkbox"/> (3) mutual fund shares                            |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |  |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions  |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input checked="" type="checkbox"/> Short sales  |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Autosport Fund Advisors**

SEC File Number:

801-

Date:

**June 2010****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input checked="" type="checkbox"/> (2) investment company   | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Autosport Fund Advisors

SEC File Number:

801-

Date:

June 2010

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes    No  
☐    ☒

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to description provided in Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to description provided in Schedule F.**

Applicant:

Autosport Fund Advisors, Inc.

SEC File Number:

801-

Date:

June 2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☒ ☐

(4) commission rates paid? . . . . .

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Autosport Fund Advisors, Inc.</b>	801-	<b>June 2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Autosport Fund Advisors, Inc.**

Item of Form (identify)	Answer
Introduction	<p>Autosport Fund Advisors, Inc. (hereinafter referred to as “Advisor”) is an investment advisor registered with the United States Securities and Exchange Commission (“SEC”). Advisor serves as the investment advisor to Grand Prix Investors Fund, an affiliated mutual fund. Advisor’s services and fee arrangements are described in the following pages.</p> <p>Advisor is a corporation formed under the laws of the State of Arizona. This Schedule F narrative provides information regarding the qualifications, business practices, and nature of advisory services of Advisor and its supervised persons.</p> <p>Additional information about the advisor is available through the SEC’s website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a> &lt;<a href="http://www.adviserinfo.sec.gov">http://www.adviserinfo.sec.gov</a>&gt;. Clients can search this site by using the advisor’s name or by an identification number known as a CRD number. The CRD number for the advisor is 150875.</p>
Item 1.D	<p><b><u>Advisory Services and Fees</u></b></p> <p><b>Investment Company Management Services</b></p> <p>Advisor provides investment advice and management services to the Grand Prix Investors Fund (the “Fund”) which is a mutual fund registered under the Investment Company Act of 1940. The Fund is a series of Professionally Managed Portfolios structured under a series trust (the “Trust”). The Trust administrator is US Bancorp which acts as the service provider to the Fund. US Bancorp and Autosport Fund Advisors, Inc. are not related entities.</p> <p>The Fund is the sole client of Advisor and is a mutual fund domiciled in the United States. Advisor will maintain limited power of attorney to act on a discretionary basis when managing the Fund. Advisor is responsible for investment selection, asset allocation, and all asset management decisions regarding the Fund. Fund assets are deposited at a qualified custodian in a custodian account as determined and selected by the Fund’s Board of Trustees.</p> <p>Advisor will manage the Fund in accordance with the Fund’s investment objectives and investment policies. In summary, the Fund’s investment objective is to seek long-term total return. The Fund will measure its performance against the S&amp;P 500 Index, and the MSCI EAFE. The <b>MSCI EAFE Index (Europe, Australasia, Far East)</b> is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US &amp; Canada.</p> <p>Shareholders are advised to review the Fund’s prospectus for a complete description of the Fund’s investment objectives, policies and operational structure.</p> <p>Advisor is paid an annual fee of 1.00% based on the amount of assets under Advisor’s management. The annual fee includes compensation for advisory services provided by Advisor, as well as compensation that is used to cover operating expenses of the Fund which are paid by Advisor. The annual fee is computed and accrued daily and paid monthly in arrears at an annual rate of 1.00% of the average daily net assets of the Fund. Advisor believes that its fees are competitive with those fees charged by other investment advisers for comparable services; however, advisor’s fees may be higher or lower than fees charged by other financial institutions.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Autosport Fund Advisors, Inc.</b>	801-	<b>June 2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Autosport Fund Advisors, Inc.</b>	
Item of Form (identify)	Answer
Item 1.D. continued	<p>Advisor's investment management agreement with the Fund requires Advisor and the Fund's management company to reduce their fees to the extent that the Fund's expenses in any year exceed 1.95%.</p> <p>The Agreement for Autosport Fund Advisor's provision of advisory services to Grand Prix Investors Fund ("Fund") will be for an initial term of two years, and on a year-to-year basis thereafter, provided that continuance is approved at least annually by specific approval of the Board of Trustees or by vote of the holders of a majority of the outstanding voting securities of the Fund. In either event, it must also be approved by a majority of the Trustees who are neither parties to the agreement nor interested persons as defined in the 1940 Act, at a meeting called for the purpose of voting on such approval. The Agreement may be terminated at any time without the payment of any penalty by the Board of Trustees or by vote of a majority of the outstanding voting securities of the Fund on not more than 60 days' written notice to the Adviser. In the event of its assignment, the Agreement will terminate automatically.</p> <p>A Fund shareholder may redeem all or any portion of its shares at their current net asset value on each day the New York Stock Exchange is open for trading. Redemption orders received in proper form, as described in the Fund prospectus, by the Fund's transfer agent or by a brokerage firm or other intermediary selling Fund shares before 4:00 p.m. ET (or before the NYSE closes if the NYSE closes before 4:00 p.m. ET) will be processed at that day's NAV. The Fund may require that the signatures be guaranteed if a Fund shareholder requests the redemption check be made payable to any person other than the shareholder(s) of record or mailed to an address other than the address of record, or if the mailing address has been changed within 30 days of the redemption request. The Fund also may require that signatures be guaranteed for redemptions of \$25,000 or more. Shares of the Fund may be redeemed by mail or telephone and shareholders may receive redemption payments in the form of a check or federal wire transfer.</p> <p>Generally, all redemptions will be for cash. However, if a shareholder redeems shares worth more than \$250,000 or 1% of the value of the Fund's assets, the Fund reserves the right to pay all or part of that shareholder's redemption proceeds in readily marketable securities instead of cash under unusual circumstances in order to protect the interests of remaining shareholders, or to accommodate a request by a particular shareholder. If payment is made in securities, the Fund will value the securities selected in the same manner in which it computes its NAV. This process minimizes the effect of large redemptions on the Fund and its remaining shareholders. In the event that an in-kind distribution is made, the shareholder may incur additional expenses, such as the payment of brokerage commissions, on the sale or other disposition of the securities received from the Fund.</p>
Item 5	<p><b><u>Education and Business Standards</u></b></p> <p>Associated persons of Advisor that provide investment advice must have five years or more of portfolio management experience, must have passed the Series 7 and 65, and must demonstrate a high level of proficiency in stock and bond selection.</p>
Item 6	<p><b><u>Education and Business Background</u></b></p> <p><u>John Foti</u> Born 09/10/1953</p> <p><i>Educational Background:</i></p>

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Autosport Fund Advisors, Inc.</b>	801-	<b>June 2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Autosport Fund Advisors, Inc.**

Item of Form (identify)	Answer
Item 8.C(2)	<p>From December 1976 to Present, Mr. Foti has successfully completed various financial services industry courses and programs including: Estate Taxation, Series 7 License Training, Series 65 License Training, Life &amp; Disability License Training, Variable Annuity Contracts training &amp; Licensing, Estate Protection, Income Taxation, Investments, Understanding Financial Statements, Options Trading, Stock &amp; Bond Analysis, Buy/Sell Agreements, Business Continuation Plans, Qualified Plans, Split Dollar Life Ins., Keyman Planning, Deferred Compensation Plans, IRA Keogh &amp; 401k, LTC planning and licensing, Financial Planning for the Elderly, Employee Benefit Plans, Retirement Analysis, Charitable Giving, Charitable, Lead &amp; Family Trusts.</p> <p>Mr. Foti has more than 32 years of experience as a financial planner.</p> <p><i>Business Background:</i></p> <ul style="list-style-type: none"><li>-Autosport Fund Advisors, Owner, June 2008 – Present</li><li>-John Foti DBA Experient Portfolio Management, Sole Proprietorship, Owner, May 2008-Present</li><li>-John Foti DBA Capital Benefits Co., Owner, Sept 1990-Feb 2006 (sold this DBA is Feb 2006)</li><li>-National Planning Corp., Registered Representative &amp; Investment Advisor Representative, 1990 - Present (Use DBA Experient Portfolio Management for activities as RR and as IAR of National Planning Corp.)</li><li>-Grand Prix Investors Trust, Trustee, June 2008 –Present</li></ul> <p>Mr. Foti has spent the last 32 years advising clients on wealth creation and wealth preservation including individual specific Estate and Retirement Planning. The last 24 years include hands-on, day-to-day management of clients' individual and retirement investment accounts. These duties included stock and bond selection, industry sector weightings, asset class allocation, and timing of buys and sells. Mr. Foti is a multi-year qualifier of the Million Dollar Roundtable, and Court of the Table. He was twice the President of the Antelope Valley Chapter of NAIFA, the National Association of Insurance &amp; Financial Advisors.</p> <p><b><u>Other Financial Industry Activities or Affiliations</u></b></p> <p>The Grand Prix Investors Fund (the "Fund") is an investment company. The Fund was organized as a diversified series of the Grand Prix Investors Trust. The Grand Prix Investors Trust is an open-end investment company established under the laws of Ohio by an Agreement and Declaration of Trust dated June 18, 2008. John C. Foti is a Trustee to the Fund and also considered an "interested person" of the Trust, as defined in the 1940 Act, by virtue of his controlling ownership of the investment adviser to the Trust.</p> <p>In addition to his providing investment advice and management services to the Grand Prix Investors Fund as Owner, Chief Compliance Officer, and Investment Adviser Representative, and his role as Trustee to the Grand Prix Investors Fund, John C. Foti DBA Experient Portfolio Management (sole proprietorship) is registered as an investment adviser. John C. Foti DBA Experient Portfolio Management provides portfolio management services to individual clients.</p> <p>Actual or apparent conflicts of interest may arise in connection with the day-to-day management by John C. Foti of the Fund and other advisory accounts. The management of the Fund and other advisory accounts may result in unequal time and attention being devoted to the Fund and other</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Autosport Fund Advisors, Inc.</b>	801-	<b>June 2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Autosport Fund Advisors, Inc.**

Item of Form (identify)	Answer
Item 9.E	<p>advisory accounts. Another potential conflict of interest may arise where another advisory account has the same investment objective as the Fund, whereby Mr. Foti, as the portfolio manager could favor one advisory account over another. Further, a potential conflict could include Mr. Foti's knowledge about the size, timing and possible market impact of Fund trades, whereby he could use this information to the advantage of other accounts and to the disadvantage of the Fund. These potential conflicts of interest could create the appearance that Mr. Foti, in his capacity as a portfolio manager is favoring one investment vehicle over another. However, because many of Mr. Foti's duties overlap, and as a result of combining responsibilities such as asset selection and research, Mr. Foti believes he is able to provide both the Fund and other advisory clients with more thorough research and higher quality asset selection. Additionally, Mr. Foti acknowledges his fiduciary responsibility to all advisory clients and that he is legally obligated to act in the clients' best interests.</p> <p><b><u>Participation or Interest in Client Transactions</u></b></p> <p>Advisor and its supervised persons may buy or sell for their personal accounts, investment products identical to those recommended in the Fund. It is the express policy of Advisor that no person employed by Advisor may purchase or sell any security prior to a transaction being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.</p> <p>Section 204A-1 of the <i>Investment Advisers Act of 1940</i> requires all investment advisers to establish, maintain and enforce a Code of Ethics. Advisor has established a Code of Ethics that will apply to all of its supervised persons. An investment adviser is considered a fiduciary according to the <i>Investment Advisers Act of 1940</i>. As a fiduciary, it is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients at all times. Advisor has a fiduciary duty to all clients. This fiduciary duty is considered the core underlying principle for the advisor's Code of Ethics which also covers its Insider Trading and Personal Securities Transactions Policies and Procedures. Advisor requires all of its supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Upon employment or affiliation and at least annually thereafter, all supervised persons will sign an acknowledgement that they have read, understand and agree to comply with the advisor's Code of Ethics. Advisor has the responsibility to make sure that the interests of all clients are placed ahead of Advisor or its supervised person's own investment interest. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to any services being conducted. Advisor and its supervised persons must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients a summary of advisor's Code of Ethics. However, if a client or a potential client wishes to review advisor's Code of Ethics in its entirety, a copy will be provided promptly upon request.</p>
Item 11.A	<p><b><u>Review of Accounts</u></b></p> <p>The Fund's portfolio is typically reviewed on a daily basis. While the calendar is the main triggering factor for reviews, other factors include the relative valuation changes between asset classes and deviation from management style of the Fund's objectives.</p> <p>John Foti is responsible for day to day rebalancing, reallocation and ongoing trading services for the</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Autosport Fund Advisors, Inc.</b>	801-	<b>June 2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Autosport Fund Advisors, Inc.</b>	
Item of Form (identify)	Answer
Item 11.B	Fund.
Item 12.A	<p>The Fund's service provider and custodian will provide account statements and performance reports to the Fund's trustees and shareholders on a monthly basis or upon demand. The Fund or the brokerage firm or other intermediary on behalf of Fund shareholders will send transaction confirmation statements and quarterly account statements to Fund shareholders. As fund administrator, Mutual Shareholder Services, LLC will provide daily reports to Autosport Fund Advisors, Inc.</p> <p><b><u>Investment or Brokerage Discretion</u></b></p> <p>Advisor provides discretionary investment advisory services when managing the Fund's assets. Advisor has complete authority to determine the type of securities and the amount of securities that can be bought or sold in the Fund. John C. Foti, the owner of Autosport Fund Advisors is also a Trustee (currently the sole trustee) for the Grand Prix Investors Fund. The Grand Prix Investors Fund has the authority to determine the broker or dealer to be used and the commission rates paid.</p> <p><b><u>Proxy Voting Policies &amp; Procedures</u></b></p> <p>Advisor views the proxy voting process as an integral part of Advisor's relationship with the Fund. Advisor believes it is in a better position to monitor corporate actions, analyze proxy proposals, make voting decisions and ensure that proxies are submitted promptly. The Fund has delegated its authority to vote proxies to Advisor, subject to the supervision of the Board of Trustees.</p> <p>Advisor will vote all proxies received by the Fund within a reasonable amount of time upon receipt. Upon receipt of each proxy, Advisor will review the issues presented and make a decision to vote for, against or abstain on each of the issues presented in accordance with Advisor's proxy voting guidelines. Advisor will consider information from a variety of sources in evaluating the issues presented in a proxy. Advisor will pay particular attention to three primary areas: (1) Accountability - Suitable procedures implemented to ensure that management of a company is accountable to its board of directors and its board accountable to shareholders; (2) Alignment of Management and Shareholder Interests - the management and board of directors share goals and mutual interest in the benefit of the company's shareholders; and, (3) Transparency -timely disclosure of important information of a company's financial performance and operations allows easy evaluation by investors.</p> <p>Advisor's duty is to vote in the best interests of the Fund's shareholders. Therefore, in situations where there is a conflict of interest between the interests of Advisor and the interests of the Fund, Advisor will abstain from making a voting decision and will forward all of the necessary proxy voting materials to the Trust to enable the Board to make a voting decision.</p> <p>Upon request, the actual voting record relating to portfolio securities during the most recent 12-month period ended June 30 is available from Advisor without charge. The proxy voting record also may be obtained by accessing the SEC's website at <a href="http://www.sec.gov">www.sec.gov</a>.</p> <p>The Fund (Advisor's related person) and Advisor may recommend the broker to be used and the commission rates to be paid. However, all changes regarding the selection of a broker, custodian, or trust administrator must be approved by the Fund's Board of Trustees. In selecting a broker for any transaction or series of transactions the Fund and Advisor may consider a number of factors, including, for example, net price, reputation, financial strength and stability, efficiency of execution and error resolution, block trading and block positioning capabilities, willingness to execute related</p>
Proxy Voting	
Item 12.B	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

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Item 13.A	<p>or unrelated difficult transactions in the future, order of call, offering to the Fund and Advisor on-line access to computerized data regarding client's accounts, the availability of stocks to borrow for short trades and other matter involved in the receipt of brokerage services generally. Advisor may also purchase from a broker or allow a broker to pay for certain research services, economic and market information, portfolio strategy advice, industry and company comments, technical data, measurement data, on-line pricing, news wire charges, quotation services and the like (a "soft dollar" relationship).</p> <p><b><u>Additional Compensation</u></b></p> <p>The selected broker, custodian, or trust administrator makes available to Advisor products and services (other than cash) that benefit Advisor but may not benefit the client accounts of Advisor. Some of these other products and services assist Advisor in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmation and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of Advisor's fees from its clients' accounts; and assist with back-office functions; recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Advisor's accounts, including accounts not maintained at the selected broker, custodian, or trust administrator. The selected broker, custodian, or trust administrator also makes available to Advisor other services intended to help Advisor manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, the selected broker, custodian, or trust administrator may make available, arrange and/or pay for these types of services rendered to Advisor by an independent third party providing these services to Advisor. While as a fiduciary, Advisor endeavors to act in its clients' best interests, and Advisor's recommendation that clients maintain their assets in accounts at the selected broker, custodian or trust administrator may be based in part on the benefit to Advisor of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the selected broker, custodian or trust administrator, which may create a potential conflict of interest.</p>
Item 13.B	<p>The 12b-1 fees that the Grand Prix Investors Fund pays to Advisor may be used to compensate third parties for sending referrals to the Fund.</p>
No Advice on Class Actions	<p><b><u>Class Action Lawsuits</u></b></p> <p>Client retains the right under the applicable securities laws to initiate individually a lawsuit or join a class-action lawsuit against the issuer of a security that was held, purchased or sold by or for Client. Advisor will not initiate such a legal proceeding on behalf of Client and does not provide legal advice to Client regarding potential causes of action against such a security issuer and whether the Client should join a class-action lawsuit. Advisor recommends that Client seek legal counsel prior to making a decision regarding whether to participate in such a class-action lawsuit. Moreover, Advisor's services do not include monitoring or informing Client of any potential or actual class-action lawsuits against the issuers of the securities that were held, purchased or sold by or for Client.</p>
Privacy Policy	<p><b><u>Privacy Policy</u></b></p> <p>Regulation S-P, Privacy of Consumer Financial Information, requires financial institutions,</p>

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	<p>including Advisor, to provide notice to current clients and prospective clients about their policies and practices concerning the collection and use of customer, non-public information. This privacy policy notice is given to all prospective clients of Advisor upon entering into a contract with Advisor and annually thereafter.</p> <p><b>Privacy Disclosure Statement.</b> A primary goal of Advisor is to protect the privacy of its clients. Advisor does not sell the personal information of clients to anyone.</p> <p>To conduct regular business, Advisor may collect nonpublic personal information from clients. This information is provided by clients to Advisor on applications and other forms provided by clients to Advisor as well as transactions with the firm, our affiliates, or others.</p> <p>Advisor may enter into contracts with outside third parties so that Advisor can assist its clients in servicing their accounts. In order to do this, Advisor will disclose personal information to companies that help Advisor process transactions for client accounts (for example, executing client trades at through a broker/dealer). However, Advisor does not share or disclose any nonpublic customer information except as allowed or required by law. In addition to sharing information in order to provide financial services to clients, Advisor may be required to disclose personal information to cooperate with regulators or law enforcement authorities, to resolve customer disputes, or for risk control.</p> <p><b>Information Safeguarding.</b> Advisor has implemented strict policies and procedures aimed at protecting the sensitive nature of client information. Advisor restricts access to client information to only those members of Advisor that must provide products and services to clients in order to service client accounts. Advisor has implemented physical, electronic, and procedural safeguards aimed at meeting Advisor's duty to protect nonpublic client information.</p> <p>If you have any questions concerning Advisor's customer privacy policy or concerns about your personal information please contact John Foti.</p>

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