

ARSENAL INVESTMENT ADVISERS--FORM ADV, PART 2B

ITEM 1: COVER PAGE

Name of Supervised Person: Jeffrey Allan Sexton

Name of Adviser: Arsenal Investment Advisors, LLC

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Brochure Supplement Dated: May 6, 2011

This supplement provides information about Jeffrey A. Sexton that supplements the Arsenal Investment Advisors, LLC brochure. You should have received a copy of that brochure.

Please contact Jeffrey A. Sexton using the above contact information if you did not receive our brochure or if you have any additional questions about the contents of this supplement.

Additional information about Jeffrey A. Sexton is available on the Internet at www.adviserinfo@sec.gov.

ITEM 1: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jeffrey A. Sexton, CIMA, 44, founded Arsenal in June 2009. He was a Portfolio Manager and Analyst for Roxbury Capital Management, LLC from June 2007 to June 2009. He was formerly a Portfolio Manager in Morgan Stanley's Custom Portfolio Group from October 2003 to June 2007, and a Portfolio Manager in Merrill Lynch's Personal Investment Advisory program from October 1997 to October 2003. Mr. Sexton holds an M.B.A, University of Chicago Graduate School of Business; an M.A., Economic Statecraft, Patterson School of Diplomacy and International Commerce at the University of Kentucky; a J.D., Brandeis School of Law at the University of Louisville; and, a B.S., Accounting, University of Kentucky. He practiced securities law for almost six years prior to joining Merrill Lynch.

ITEM 3: DISCIPLINARY INFORMATION

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Jeffrey A. Sexton.

ITEM 4: OTHER BUSINESS ACTIVITIES

The supervised person is not engaged in any investment-related business or occupation.

ITEM 5: ADDITIONAL COMPENSATION

There are no arrangements in which someone who is not a client provides an economic benefit to Jeffrey A. Sexton for providing advisory services.

ITEM 6: SUPERVISION

Jeffrey A. Sexton is our Chief Compliance Officer and as such is responsible for supervising his own activities. He is subject our Code of Ethics and Insider Trading Policy.