

HARBOR WEALTH MANAGEMENT, INC.

16475 DALLAS PARKWAY, SUITE 600

ADDISON, TX 75001

TELEPHONE: (972) 897-6500

www.HWMinc.com

BROCHURE SUPPLEMENT

Form ADV, Part 2B

for

JEFFREY M. BURANDT, CPA, CFP®

16475 DALLAS PARKWAY, SUITE 600

ADDISON, TX 75001

TELEPHONE: (972) 897-6500

May 30, 2012

This Brochure Supplement provides information about Jeffrey Burandt that supplements the Brochure of Harbor Wealth Management, Inc. ("HWM"). You should have received a copy of HWM's Brochure.

Please contact us by email at jburandt@HWMinc.com, by telephone at (972) 897-6500, or by mail at the address shown above if you did not receive the Brochure or if you have any questions about the contents of this Supplement.

Additional information about Mr. Burandt is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth

1953

Business Experience

President & Chief Compliance Officer
Harbor Wealth Management, Inc. 2009 to present

Registered Representative
Worth Financial Group, Inc. 2007 to present

Principal
Titan Wealth Management, LLC 2005 to 2009

Registered Representative
Butler Freeman Tally Financial Group, LLC 2006 to 2007

Senior Vice President
Pershing LLC 2004 to 2005

Vice President
Lockwood Financial Services, Inc. 1998 to 2005

Education

University of Texas
Bachelor of Science, Business Administration (1991)

Professional Designations

Certified Public Accountant (CPA)

Texas State Board of Public Accountancy (1993)

Mr. Burandt earned the Certified Public Accountant (CPA) designation from the Texas Board of Public Accountancy in 1993. CPA is the statutory title of qualified accountants in the United States who have passed the Uniform Certified Public Accountant Examination and have met additional state education and experience requirements for certification as a Certified Public Accountant.

Certified Financial Planner® (CFP) Certificant

College for Financial Planning (2005)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® mark, an individual must: satisfactorily complete an advanced college-level course of study addressing financial planning subject areas the CFP Board has determined necessary for competent and professional delivery of financial planning services, including insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning; pass the CFP certification exam; must complete qualifying work experience; must agree to adhere to the CFP Board's Standards of Professional Conduct; and complete 30 hours of continuing education hours every two years.

Item 3: DISCIPLINARY INFORMATION

Mr. Burandt does not have any history of disciplinary events.

Item 4: OTHER BUSINESS ACTIVITIES

Mr. Burandt is the Majority Shareholder, President, and Chief Compliance Officer of Harbor Wealth Management, Inc., an investment adviser registered with the Texas State Securities Board. Mr. Burandt has sole responsibility for the day-to-day operations of the firm and makes all portfolio investment decisions.

Mr. Burandt is also engaged as a registered representative by a separate, independently-owned broker-dealer, Worth Financial Group Inc. (“WFG”). WFG is registered as a broker-dealer with the SEC and certain states. Brokerage accounts for customers of WFG are generally held by one of WFG’s clearing firms, Southwest Securities, Inc., or National Financial Services, LLC (each a “Clearing Firm”).

In Mr. Burandt’s capacity as a registered representative of WFG, he may recommend that HWM advisory clients who are also brokerage customers of WFG buy or sell securities in their brokerage accounts (or in accounts maintained by the customer directly at a mutual fund company or insurance company), and for which WFG and Mr. Burandt will receive commissions, sales charges, 12b-1 fees, or other forms of direct and indirect compensation.

Similarly, Mr. Burandt has also been appointed by independently-owned insurance companies to sell insurance products. Mr. Burandt may recommend these insurance products to HWM clients, if clients choose to purchase such products, Mr. Burandt and WFG will receive additional compensation.

Mr. Burandt is also licensed as a certified public accountant in the State of Texas. In his separate capacity as an accountant, he may agree to provide tax, accounting, or related services to an HWM advisory client for separate compensation. In the event that Mr. Burandt agrees to provide such tax, accounting, or other related services, such services and the compensation therefor will be described in writing.

Clients are not under any obligation to buy any securities or insurance products recommended by Mr. Burandt, or to receive any tax, accounting, or related services from him or his firm, and may choose to buy such products or receive such services from third parties, if so desired.

However, clients should be aware that the possibility of compensation from the sale of such products or from providing such services creates a conflict of interest that could affect the Mr. Burandt’s decision to recommend that clients purchase such products or engage the Representative to provide such services.

Mr. Burandt devotes approximately 95% of his business time to investment-related activities on behalf of HWM, approximately 5% of his business time to his duties as a registered representative for WFG, and less than 1% of his time acting as an accountant.

Clients are encouraged to contact HWM’s Chief Compliance Officer at the address and telephone number shown in this Brochure, or WFG’s Chief Compliance Officer, 16660 Dallas Parkway, Suite 1600, Dallas, Texas 75248, to discuss any questions about the products or services provided by HWM or WFG.

Item 5: ADDITIONAL COMPENSATION

Mr. Burandt is not a party to any arrangement whereby someone who is not a client provides an economic benefit directly to him for providing advisory services to clients. However, as the principal owner of HWM, Mr. Burandt does receive indirect economic benefit from the services and support HWM receives from Schwab and Fidelity, as described in Item 12 of the Brochure.

While there is no direct linkage between Mr. Burandt's investment advice to clients and these arrangements with Schwab and Fidelity, the services and other economic benefits HWM receives from Schwab and Fidelity would likely not be received if he did not recommend Schwab's and Fidelity's services. By receiving services and other benefits from Schwab and Fidelity, HWM does not have to produce or pay the costs of acquiring these services from other sources, thereby contributing to the firm's overall profitability. Consequently, a conflict exists between the interest of HWM (and, indirectly, Mr. Burandt) in continuing to receive such services and benefits, and the interests of clients in seeking the lowest cost and most favorable execution of their transactions.

Item 6: SUPERVISION

Name, Title, and Telephone of Supervisor: Jeffrey Burandt, President (972) 897-6500

As President of HWM (as well as its principal owner), Mr. Burandt is responsible for formulating, monitoring, and supervising the investment advisory services provided to clients. Mr. Burandt reviews and oversees all material investment policy changes and conducts reviews to ensure that client objectives and mandates are being met.

Item 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

- A. In addition to any events listed in Item 3 of this Brochure Supplement, if Mr. Burandt has been involved in any of the events listed in Item 7.A.1 or 7.A.2 of Form ADV Part 2B (including arbitration claims in excess of \$2,500 involving an investment, or claims of fraud, theft dishonesty, or other serious matters), he must disclose all material facts regarding the event:

Mr. Burandt does not have any events to disclose under Items 7.A.1 or 7.A.2.

- B. If Mr. Burandt has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status:

Mr. Burandt has not been the subject of a bankruptcy petition.