



FORM ADV PART 2A

March 30, 2015

This Brochure provides information about the qualifications and business practices of Guardian Capital Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at (919) 782-7619. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Guardian Capital Advisors, LLC is a registered investment adviser. Registration of an investment adviser does not imply a certain level of skill or training.

Additional information about Guardian Capital Advisors, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2 Material Changes

This Disclosure Brochure Material Changes section, dated March 30, 2015, is an update to the March 27, 2014 version previously circulated. Our full Disclosure Brochure may be requested, at no charge, by contacting Mike Hensley, Chief Compliance Officer, at (919) 782-7619.

Item 4 -- ADVISORY BUSINESS – ASSETS UNDER MANAGEMENT

As of December 31, 2014, Guardian Capital Advisors managed a total of \$154,000,000 in assets; \$139,000,000 on a discretionary basis, and \$15,000,000 on a non-discretionary basis.

Item 3 Table of Contents

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Item 4 **Advisory Business**

Guardian Capital Advisors, LLC (“GCA”) is an SEC-Registered Investment Adviser, located in Raleigh, North Carolina. Founded in 2009, by Michael J. Hensley, the mission of the firm has remained unchanged: to enhance the financial wealth of our clients, in all stages of their lives, by offering fiduciary services and a consistent and methodical investing approach. We believe in establishing long-term, trusting relationships with our clients and always aligning our interests with theirs.

As of December 31, 2014, GCA managed a total of \$154,000,000 in assets; \$139,000,000 on a discretionary basis, and \$15,000,000 on a non-discretionary basis.

GCA has a material business relationship with Triad Advisors, Inc. (“Triad”), a registered broker/dealer and member of FINRA and SIPC. Through Triad, GCA also maintains client assets with National Financial Services, LLC, a Fidelity Investments Company.

Our primary areas of focus are:

- **Comprehensive planning and advisory services for individual and business investors**
- **Consulting and management of retirement plans for businesses**
- **Financial Planning and Financial Advisory Services**

GCA will typically provide a variety of financial planning services, pursuant to a written Agreement, to individuals, families and other clients regarding the management of their financial resources based upon an analysis of client’s current situation, goals, and objectives. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation for clients based on the client’s financial goals and objectives. This planning or consulting may encompass one or more of the following areas: investment planning, retirement planning, estate planning, charitable planning, education planning, and business planning.

The plan developed for, or financial consultation rendered to, the client will usually include general recommendations for a course of activity, or specific actions to be taken by the clients. For example, recommendations may be made that a client begin or revise investment programs, create or revise wills or trusts, obtain or revise insurance coverage, commence or alter retirement savings, or establish education or charitable giving programs. GCA may also refer clients to an accountant, attorney or other specialist. For planning engagements, GCA will provide a written summary of a client’s financial situation, observations, and recommendations. For consulting engagements, GCA may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly.

What differentiates our investment philosophy, from many other firms in the industry, is a focus on risk management, as compared to one centered around relative return on investment. While investors are happy when their investments rise in value, they take no solace in "outperforming" the markets by losing "less than" the broad indices during declines. We believe in creating investment strategies that have the potential to participate in upside movements when possible, but offer flexibility to preserve capital when shifts occur.

Our firm helps clients manage their assets by providing tools, such as asset allocation, portfolio monitoring and financial analysis software, which can be used to design and maximize the most appropriate individualized portfolio.

Wrap and Non-Wrap Account Portfolio Management

At GCA, we emphasize continuous personal client contact and interaction in providing discretionary or non-discretionary investment supervisory services. Further, we work with clients to identify investment goals and objectives, as well as risk tolerance, in order to create an initial portfolio allocation designed to complement client's goals and objectives, circumstances, and risk tolerance. Each client will have the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio. GCA's strategy will generally be to seek to meet client investment objectives, while providing clients with access to personal advisory services, as needed.

GCA may create a portfolio consisting of individual stocks or bonds, exchange-traded funds (ETFs), no-load funds, and/or load-waived funds (front-end commissions will not be charged). Investment strategies may include long-term buy and hold, short-term trading, short sales, margin transactions and option writing strategies.

401k Pension Consulting Services

401k Pension Consulting consists of assisting employer plan sponsors establish, monitor and review their company's participant-directed retirement plan. As the needs of the plan sponsor dictate, areas of advisement may include investment options, plan structure, and participant education. GCA also offers fiduciary consulting and oversight of Plans managed through other Investment Advisers.

Item 5 Fees and Compensation

Advisory fees are calculated as a percentage of assets under management, and are payable quarterly, in advance, based on the quarter-end account value. The following is the standard fee schedule:

FEE SCHEDULE: Wrap Portfolio Management

Annual Advisory Fee: 1.75%

FEE SCHEDULE: Non-Wrap Portfolio Management

Annual Advisory Fee: 1.25%

GCA reserves the right to negotiate fees. Some clients may pay more or less than others, depending on certain factors, such as the type and size of the account, and existence of related accounts. The negotiated fee is specified in the agreement between GCA and the client.

Quarterly Billing

If an account is opened in the first or second month of a quarter, one fee will be assessed during the first billing cycle, which will occur during the first full month after the account is funded. The fee is pro-rated

for the number of days between the date the account was opened and the end of the quarter. The fee will be based on the average daily balance of the account during the first partial month.

If an account is opened in the third month of a quarter, it will be charged two fees in its first billing cycle. The first will be for its partial month. The second will be for the upcoming full quarter. The fees will be deducted during the first month of the following quarter. The fee will be based on the average daily balance of the account during its first partial month. Thereafter, fees are calculated at the end of the quarter and deducted during the first month of the following quarter, based on the average daily balance of the account during the prior quarter.

Monthly Billing

The account will be billed for the first partial month and the first full month during the first full month. The fees are calculated, based on the average daily balance, during the first partial month. Monthly fees, thereafter, will be charged in the current month based on the prior month's average daily balance.

Minimum Service Fee

The broker-dealer will deduct, from the Account, a minimum service fee of \$180 annually for the Pinnacle Accounts and \$20 annually for the Crown Accounts.

Account Termination

A client may terminate the advisory agreement, at any time, by providing written notice to the other party. Full refunds will only be made in cases where cancellation occurs within five (5) business days of signing the GCA's Investment Advisory Agreement. After five (5) business days, a client will receive a pro rata refund, which takes into account work completed by GCA on behalf of the client. The client will incur charges for bona fide advisory services rendered, up to the point of termination, and such fees will be due and payable by the client. Refunds will be given on a pro rata basis.

Other Disclosures

Clients may receive the same, or comparable, services from other Financial Advisers at a lower fee. GCA may utilize various firms for the execution of securities transactions and to custody assets. In certain cases, GCA may recommend that clients execute transactions through unaffiliated broker-dealers. In any event, a Client is under no obligation to act upon GCA's recommendations and, if the Client elects to act on any of the recommendations, they are under no obligation to effect the transaction through GCA, or any of the unaffiliated broker-dealers recommended.

For GCA wrap accounts, a Client will not incur transaction charges imposed by unaffiliated third parties. A Client may pay custodial fees, charges imposed directly by a mutual fund, index fund, or exchange traded fund, which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), wire transfer fees and other fees and taxes on brokerage accounts and securities transactions. Non-wrap account Clients may incur transaction charges imposed by unaffiliated third parties.

Portfolio Management Services Under Third Party Advisory Services

GCA may refer clients to other third-party asset managers, where the manager will design an investment portfolio and provide ongoing investment management services, on a fee-only basis, for a percentage of

assets. The third-party asset manager's annual investment advisory fee shall be pro-rated and paid quarterly, in advance or arrears. The fee, as a percentage of the assets under management, shall be based upon the market value of the assets on the last day of the previous quarter. Third-party asset managers may, in their sole discretion, charge a lesser annual advisory fee, based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, type of services required, account composition, negotiations with client, etc).

GCA will generally recommend that accounts with third-party asset managers be maintained by the manager or an unaffiliated service provider. Factors which GCA considers in recommending a third party asset manager (or any other investment adviser or other broker-dealer/custodian) to clients, include their respective financial strength, reputation, execution, pricing, reporting, research, and service.

Prior to GCA referring clients to third-party asset managers for investment management services, the client will be required to sign a Solicitation Disclosure Statement, which sets forth the percentage of the client's overall advisory fee to be paid to GCA, that they understand that GCA is being paid a fee to refer the client to a third-party asset manager, and whether the client's fee will be increased as a result of the solicitation fee paid to GCA.

NFS assesses an IRA maintenance fee and an alternative investment fee, as appropriate.

FEE SCHEDULE: Financial Planning/Financial Consulting Services

GCA offers financial planning services on an hourly basis, at a rate of \$175 per hour, which may be negotiable depending on the nature and complexity of each client's circumstances. An estimate of the total hours required will be determined at the start of the advisory relationship.

GCA's fee is exclusive of, and in addition to, brokerage commissions, transaction fees, and other related costs and expenses, incurred by the client. However, GCA shall not receive any portion of these commissions, fees, and costs. The hourly fees are determined after considering many factors, such as the level and scope of the services.

GCA may also assess a negotiable fixed fee, ranging from \$500 to \$25,000, for a financial plan, the total of which is dependent upon the level and scope of the services. One half (50%) of the total estimated fixed and hourly fees are due and payable at the time the client's agreement is executed. The remainder of the fees are due upon presentation of a plan or the rendering of consulting services. Financial plans will be presented to clients within the timeframe specified in the contract, provided the scope of the work does not change and all information needed to prepare the financial plan has been promptly provided by the clients.

In the event a client cancels the financial planning agreement under which any plan is being created, the client shall be billed for actual hours logged, at the agreed upon hourly rate, or forfeit the 50% upfront payment, whichever is greater.

Either party may terminate the agreement, at any time, by providing written notice to the other party within five (5) days of signing GCA's financial planning agreement. The client will incur charges for bona fide advisory services rendered up to the point of termination, and such fees will be due and payable by the client. Refunds will be given on a pro-rated basis.

FEE SCHEDULE: 401k Pension Consulting Services

GCA charges a negotiable fixed fee, ranging from \$2500 to \$25,000, for 401k Pension Consulting Only services, the total of which is dependent upon the level and scope of these services. One half (50%) of the total estimated fixed fees are due, and payable, at the time the client's agreement is executed. The remainder of the fees are due upon the rendering of 401k Pension Consulting Only services. 401k Pension Consulting Only services will be rendered to the client within six (6) months of the contract date, provided that all information needed to prepare the 401k Pension Consulting Only services have been promptly provided by the clients.

GCA assesses a negotiable, annual, fixed fee, ranging from \$2500 to \$100,000, for 401k Pension Consulting, Planning, and Participant Education services, the total of which is dependent upon the size of the plan, the number of participants, and the level and scope of these services. The fee will be billed quarterly, in arrears. There is a fee of \$50 per plan participant, which is paid by the client, and is a determining factor of the annual fixed fee.

In addition to GCA's fee, a client may also incur certain charges imposed by unaffiliated third parties. Such charges include, but are not limited to, custodial fees, brokerage commissions, transaction fees, charges imposed directly by a mutual fund, index fund, or exchange traded fund purchased for the account which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), wire transfer fees, charges imposed by Third Party Administrators, charges imposed by Corporate Trustees and other fees and taxes on brokerage accounts and securities transactions.

A client, or GCA, may terminate such an agreement at any time by providing written notice. In such a case, the client will incur charges for bona fide advisory services rendered up to the point of termination, and such fees will be due, and payable, by the client. Refunds will be given on a pro-rata basis.

All fees paid to GCA, for investment advisory services, are separate from the fees and expenses charged by mutual funds and exchange traded funds to their shareholders. These fees and expenses are described in each fund's prospectus. Such fees will generally include a management fee, other fund expenses and a possible distribution fee. GCA's advisory fee does not include brokerage commissions on securities transactions. Mutual funds and direct participation programs (real estate and oil/gas partnerships) have internal expenses that may reduce the performance of such investments. These expenses are disclosed in the prospectuses and offering documents of these products.

A client could invest in a mutual fund directly, without the services of GCA. In that case, the client would not receive the services provided by GCA, which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to their financial condition, goals, and objectives. Accordingly, the clients should review both the fees charged by the funds and the fees charged by GCA, to fully understand the total amount of fees to be paid and to thereby evaluate the advisory services being provided.

Item 6 Performance-Based Fees & Side-by-Side Management

GCA does not assess performance-based fees, which are fees based on a share of capital gains on, or capital appreciation of, the assets in an account. GCA is not involved in side-by-side management, which occurs when an investment adviser simultaneously manages accounts that are charged a performance fee and accounts that are not charged a performance fee. Please see section titled “Fees and Compensation” for details on how GCA is compensated for services.

Item 7 Types of Clients

GCA provides portfolio management services to individuals, high net worth individuals, pension, public, profit sharing, bank or thrift institutions, investment companies, trusts, estates, and charitable organizations.

- Individuals – advisory and consulting services
- Pension and Profit Sharing Plans
- Trusts, Estates & Charitable Organizations
- Businesses:
 - Small Businesses/Corporations – 401(k) Plan Management
 - Large Companies – fiduciary consultation
 - Managed Pinnacle Account

GCA’s minimum account size is generally \$25,000. This amount may, in certain circumstances, be negotiated by GCA.

Item 8 Methods of Analysis, Investment Strategies & Risk of Loss

Our method of analysis and investment strategy begins with an understanding of a client’s personal goals and lifestyle. Each client is requested to complete an Investment Policy Statement (IPS), identifying their goals, risk tolerance and any special investment requests. They will be given a new IPS to complete and update periodically. From information gained from the client, GCA will use the following analysis methods and tools to make investment decisions.

Investing in securities involves the risk of loss that a client should be prepared to bear. We seek to mitigate investment risks through our strategies and a client’s objectives. Investment portfolios may be adversely affected by general economic and market conditions such as interest rates, availability of credit, inflation rates, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of security pricing and the liquidity of an investment. The security analysis methods we use consist of:

- Charting
- Fundamental
- Technical
- Cyclical

Information sources include:

- Financial newspapers and magazines
- Research materials prepared internally and externally
- Corporate rating services
- Annual reports, prospectuses and filings with the Securities and Exchange Commission
- Company press releases
- Various financial analysis on-line tools and resources made available via purchase of license to use software.

Investment strategies include:

- Long-term purchases (securities held at least 1 year)
- Short-term purchases (securities held < 1 year)
- Trading (securities sold within 30 days)
- Short sales
- Margin transactions
- Option writing, including covered options, uncovered options or spreading strategies.

Securities used in strategies include:

- Equities or stocks
- Mutual funds
- Real Estate Investment Trusts
- Gas and Oil Partnerships

Risks with Investing in Stocks and Mutual Funds:

- **Stock Market Risk** – Overall stock market risks may affect the value of the investments. Factors such as U.S. economic growth and market conditions, interest rates, and political events affect the stock markets. Investments in mutual funds and direct participation programs may fluctuate. The possibility of loss in mutual funds may be greater if you invest for a shorter period of time.

Risks with Investing in Direct Participation Programs such as REITS and Partnerships

- **Lack of liquidity** – Investments in real estate, oil and gas limited partnerships and BDCs may have restrictions on timing of redemption of your investment.
- **Valuation** – Direct participation programs are not usually traded on exchanges, therefore there may be difficulties in valuing underlying assets in these programs which could significantly impact the performance of your investment. The value of your interest in these partnerships may not reflect the true value of your investment when redeemed.
- **No guarantee of income** – Investments in REITS and real-estate partnerships are not guaranteed to produce continuous income. There is the risk that the income will rise and fall in response to factors such as the demand for rental property, rents, and changes in mortgage interest rates.

Item 9 Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to your evaluation of them or the integrity of their management. We have no material disclosure applicable to this item.

Item 10 Other Financial Industry Activities & Affiliations

No management persons are registered, or have an application pending to register, as a broker-dealer; however, all Investment Adviser Representatives (“IAR”) at GCA are Registered Representatives of Triad Advisors, a registered broker-dealer.

- 1) IARS may also be licensed insurance agents, in which case they may recommend to advisory clients a variety of insurance products, and may offer commissionable (non-variable or variable) insurance products to GCA’s clients for which compensation may be received.
- 2) No management persons are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.
- 3) Our firm has no relationships or arrangements that are material to our advisory business or to our clients with an related persons listed below:
 - a) Municipal securities dealer
 - b) Investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund” and offshore fund)
 - c) Other investment advisor or financial planner
 - d) Futures commission merchant, commodity pool operator, or commodity trading advisor
 - e) Banking or thrift institution
 - f) Accountant or accounting firm
 - g) Lawyer or law firm
 - h) Pension consultant
 - i) Real estate broker or dealer
 - j) Sponsor or syndicator of limited partnerships.
- 4) Our firm does not recommend or select other investment advisers for our clients.

Item 11 Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

GCA and/or its IARs and employees (collectively “representatives”) may buy or sell, for their personal accounts, investment products identical to those recommended to clients. It is the expressed policy of GCA that neither GCA, nor its representatives, may purchase or sell any individual stock or bond prior to a transaction(s) being implemented for an advisory account. This policy is meant to prevent GCA and/or its representatives from benefiting, as a result of transactions placed on behalf of advisory accounts.

GCA has established the following restrictions in order to ensure its fiduciary responsibilities to clients are met:

- 1) GCA's representatives shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by their role as an Investment Advisory Representative or employee of GCA, unless the information is also available to the investing public on reasonable inquiry. In no case, shall GCA's representatives prefer their own interest to that of their advisory clients (**see Footnotes (1) and (2) below**).
- 2) GCA emphasizes the unrestricted right of its clients to decline to implement any advice rendered.
- 3) GCA recognizes it must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.

Footnotes

(1) This investment policy has been established, recognizing that some securities being considered for purchase and sale, on behalf of GCA's clients, trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with GCA's records in the manner set forth above.

(2) Open-end mutual funds and/or the investment sub-accounts, which may comprise a variable insurance product, are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds and/or variable insurance products by GCA are not likely to have an impact on the prices of the fund shares in which clients invest, and are therefore not prohibited by GCA's investment policies and procedures.

Insider Trading

In accordance with Section 204A of the Investment Advisers Act of 1940, GCA also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by the firm.

Item 12 Brokerage Practices

GCA may have discretionary authority to determine the securities to be bought or sold, amount of securities to be bought or sold, and broker or dealer to be used for client accounts. GCA may execute or recommend that clients execute their securities transactions through various firms including, but not limited to broker-dealers such as Triad Advisors, National Financial Services, LLC ("NFS"), a wholly-owned subsidiary of the Fidelity Investments Group of companies and the Schwab Institutional division of Charles Schwab & Co., Inc. ("Schwab"), which are all registered broker-dealers with FINRA/SIPC. Currently GCA has directed all of its individual client's brokerage business through Triad and NFS. It is not likely that this relationship will change in the foreseeable future.

Triad and NFS may charge commissions (ticket charges) for executing GCA's transactions. GCA does not receive any part of these separate charges, which are assessed directly to client accounts. The only case in which clients do not pay ticket charges is if they elect to have their accounts participate in a "wrap fee" program. NFS and Schwab do not have a role with respect to GCA's investment advisory accounts; however, they may serve as the broker-dealer in cases in which clients wish to execute a recommendation as part of the implementation of a financial plan. NFS and Schwab do not maintain supervisory relationships with respect to GCA or its IARS, nor are they in any way affiliated with the firm. GCA is independently owned and operated.

GCA may recommend/require that clients establish accounts with NFS and/or Schwab to maintain custody of clients' assets and to effect trades for their accounts. NFS and Schwab may provide GCA with access to their institutional trading and custody services, which are typically not available to NFS and/or Schwab retail investors. NFS and Schwab's services include brokerage custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For GCA's Clients' accounts maintained in NFS and/or Schwab custody do not charge separately for custody, but are compensated by account holders through commissions or other transaction-related fees, or securities trades that are executed through NFS and/or Schwab, or that settle into NFS and/or Schwab.

NFS and/or Schwab also make available to GCA other products and services that may benefit GCA but which may not benefit its clients. These types of services will help GCA in managing and administering client accounts. These include software and other technology that provide access to client account data (i.e. trade confirmations and account statements); facilitate trade executions; provide research, pricing information, and other market data; facilitate in the payment of GCA's fees from its clients' accounts; and assist with back-office functions, record-keeping, and client reporting. Many of these services may be used to service all or a substantial number of GCA's accounts.

Item 13 Review of Accounts

GCA periodically reviews individual client accounts and balances portfolios. We review your accounts as needed, depending on factors such as cash flows in or out of the account, changes in your objectives or restrictions or changing market conditions. The 401(k) accounts are reviewed quarterly with changes recommendations made to Plan Sponsors and implemented if approved. All non-401(k) clients have access to their accounts through on-line tools made available via the GCA website www.guardianca.com. Our 401(k) clients have access to their accounts through the Third Party Administrators' website. Client 401k statements are generated quarterly. Individual client's statements are generated on a monthly basis.

Item 14 Client Referrals & Other Compensation

GCA does not receive compensation from any outside firm for providing investment advice or other advisory services to our clients. GCA does not compensate any person for client referrals.

Item 15 Custody

GCA does not custody any client assets. Clients will receive account statements from the broker-dealer, bank or other qualified custodian.

Item 16 Investment Discretion

GCA may have discretionary authority to determine the securities to be bought or sold, amount of securities to be bought or sold, and broker or dealer to be used for client accounts.

Item 17 Voting Client Securities

Proxy Voting - GCA does not vote proxies. Clients will receive their proxies or other solicitations directly from their custodian or a transfer agent.

Item 18 Financial Information

GCA may require prepayment for financial plans being prepared for clients. We do not foresee any financial condition that is reasonably likely to impair our ability to meet contractual commitments to clients. GCA has not been the subject of a bankruptcy petition at any time.



GUARDIAN
CAPITAL ADVISORS, LLC

FORM ADV
PART 2B
(BROCHURE SUPPLEMENT)

March 30, 2015

This Brochure Supplement provides information about investment personnel which is an addendum to the Guardian Capital Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact us at (919) 782-7619 if you did not receive Guardian Capital Advisors, LLC's Brochure or if you have any questions about the contents of this supplement.

3948 Browning Place, Suite 200
Raleigh, North Carolina 27609
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www.guardianca.com

Educational Background & Business Experience

All individuals rendering investment advisory services on behalf of GCA must have, or be working toward, a four-year college degree, graduate degree, or post-graduate degree, and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.

An Investment Adviser Representative of GCA must be appropriately registered as a securities Registered Representative of Triad Advisors, Inc. GCA's affiliated securities broker-dealer. Listed below are the Investment Adviser Representatives of GCA, as well as their education and business background.

Michael J. Hensley

Year of Birth

1972

Education

North Carolina State University, Raleigh, North Carolina, 1995, B.A. - Political Science

Professional Designations

Series 7 - 02/2000, Series 24 - 05/2000, Series 63 - 03/2000, Series 65 - 04/2001

Certified Financial Planner – 11/2006, Chartered Financial Consultant – 10/2007, Chartered Retirement Plan Specialist – 09/2008, Accredited Investment Fiduciary – 11/2008, Accredited Investment Fiduciary Analyst (AIFA) – 02/2011

Business Background

- 07/2009 - Present, Guardian Capital Advisors, LLC, Raleigh, NC - Managing Member & Chief Compliance Officer
 - 07/2009 - Present, Triad Advisors, Inc., Norcross, GA - Registered Representative
 - 03/2006 - 07/2009, Commonwealth Financial Network, Waltham, MA – Registered Representative/Investment Adviser Representative
 - 03/2006 - 07/2009, Hensley Fentress Financial Services, Raleigh, NC - Financial Advisor
 - 11/2000 - 03/2006, Capital Investment Group, Inc., Raleigh, NC - Registered Representative
 - 12/1999 - 03/2006, Capital Investment Group, Inc., Raleigh, NC – Investment Adviser Representative
-

Jeffrey D. Link

Year of Birth

1973

Education

State University at Buffalo, Buffalo, New York, 1995, B.S. – Business Administration, Concentrations in Finance and Marketing, Minor in Accounting

Professional Designations

Series 7 – 07/1996, Series 63 - 06/1996, Series 65 – 08/1996, Series 31 – 11/2006

Business Background

- 02/2010 - Present - Guardian Capital Advisors, LLC, Raleigh, N.C., Financial Advisor
 - 02/2010 - Present - Triad Advisors, Inc., Norcross, Georgia, Registered Representative
 - 11/2004 - 02/2010 - Stifel, Nicolaus & Co., Inc., Raleigh, N.C. Financial Advisor
-

Suzanne Gidding Barham

Year of Birth

1971

Education

North Carolina State University, Raleigh, North Carolina 1995, B.A. – Accounting

Professional Designations

Series 7 - 1996, Series 63 – 1996, Series 65 -2003

Certified Divorce Financial Analyst, 05/2009, Accredited Investment Fiduciary, 12/2010

Business Background

- 05/2010 - Present, Guardian Capital Advisors, LLC, Raleigh, NC - Investment Advisor Representative
 - 09/2006 - 05/2010 - Merrill Lynch, Durham, N.C., Financial Advisor
 - 01/2003 – 09/2006 - Merrill Lynch, Raleigh, N.C., Financial Advisor
-

Brandon Duke Fentress

Year of Birth

1963

Education

University of North Carolina – Chapel Hill, BA History, 1996

Professional Designations

Series 7 – 04/2010, Series 63 – 04/2010

Business Background

- 05/2010 - Present – Guardian Capital Advisors, LLC – Investment Advisor Representative
- 05/1997 - 07/2009 – Nortel Networks, Raleigh, NC – Account Development, Pricing and Compliance

CFP - Certified Financial Planner	
Designation	Certified Financial Planner
Designation Status	Currently offered and recognized by the issuing organization
Acronym	CFP
Issuing Organization	Certified Financial Planner Board of Standards, Inc.
Prerequisites/Experience Required	Candidate must meet the following requirements: <ul style="list-style-type: none"> • A bachelor's degree (or higher) from an accredited college or university, and • Three years of full-time personal financial planning experience
Educational Requirements	Candidate must complete a CFP-board registered program, or hold <u>one</u> of the following: <ul style="list-style-type: none"> • CPA • ChFC • Chartered Life Underwriter (CLU) • CFA • Ph.D. in business or economics • Doctor of Business Administration • Attorney's License
Examination Type	CFP Certification Examination
Continuing Education/Experience Requirements	30 hours every two years
Investor Complaint Process	Online at Submit a Complaint
Public Disciplinary Process	Online at Public Disciplinary Actions
Check Professional's Status Online	Online at Search for a Certified Financial Planner Professional
Accredited By	National Commission for Certifying Agencies (NCCA)
CFC - Certified Financial Consultant	
Designation	Certified Financial Consultant
Designation Status	Currently offered and recognized by the issuing organization
Acronym	CFC
Issuing Organization	Institute of Financial Consultants
Prerequisites/Experience Required	None
Educational Requirements	Complete 5 online modules or submit a 15,000 word report (if applicant has five years of experience or more in financial consulting)
Examination Type	None (assignments only)
Continuing Education/Experience Requirements	None
Investor Complaint Process	None
Public Disciplinary Process	None
Check Professional's Status Online	None
Accredited By	None

CRPS - Chartered Retirement Plans Specialist	
Designation	Chartered Retirement Plans Specialist
Designation Status	Currently offered and recognized by the issuing organization
Acronym	CRPS
Issuing Organization	College for Financial Planning
Prerequisites/Experience Required	None
Educational Requirements	Online instructor led or self-study course
Examination Type	Final designation exam (online, closed-book, proctored)
Continuing Education/Experience Requirements	16 hours every two years
Investor Complaint Process	Online at Standards of Professional Conduct, click on Complaints Against a Designee
Public Disciplinary Process	Online at Standards of Professional Conduct, Disciplinary Actions
Check Professional's Status Online	Online at The Financial Designation Resource
Accredited By	None
AIF - Accredited Investment Fiduciary	
Designation	Accredited Investment Fiduciary
Designation Status	Currently offered and recognized by the issuing organization
Acronym	AIF
Issuing Organization	Center for Fiduciary Studies
Prerequisites/Experience Required	Candidate must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development.
Educational Requirements	Candidate must complete one of the following: <ul style="list-style-type: none"> • Web-based program • Capstone program
Examination Type	Final certification exam, proctored closed book
Continuing Education/Experience Requirements	6 hours per year
Investor Complaint Process	Online at Designations Complaint Process
Public Disciplinary Process	Yes. Hearing Panel censures may be made public. To date no censures have been made public.
Check Professional's Status Online	Online at Professional Designee Search
Accredited By	None

AIFA - Accredited Investment Fiduciary Analyst	
Designation	Accredited Investment Fiduciary Analyst
Designation Status	Currently offered and recognized by the issuing organization
Acronym	AIFA
Issuing Organization	Center for Fiduciary Studies
Prerequisites/Experience Required	AIF program graduate and meet requirements from the AIFA matrix .
Educational Requirements	Classroom program (three-day)
Examination Type	Final certification exam, closed book
Continuing Education/Experience Requirements	10 hours per year
Investor Complaint Process	Online Designations Complaint Process
Public Disciplinary Process	Yes. Hearing Panel censures may be made public. To date no censures have been made public.
Check Professional's Status Online	Online at Professional Designee Search
Accredited By	None
CDFA - Certified Divorce Financial Analyst	
Designation	Certified Divorce Financial Analyst
Designation Status	Currently offered and recognized by the issuing organization
Acronym	CDFA
Issuing Organization	The Institute for Divorce Financial Analysts
Prerequisites/Experience Required	Two years of experience in the financial services field
Educational Requirements	Self-study course
Examination Type	Computer exam after module three, open-book case study exam after module four
Continuing Education/Experience Requirements	20 hours every two years
Investor Complaint Process	By email to: fadi.baradihi@institutedfa.com
Public Disciplinary Process	None
Check Professional's Status Online	Online at CDFA Referral Listing
Accredited By	None
CEFEX- Centre for Fiduciary Excellence, LLC	
Designation	CEFEX registration is a demonstration of adherence to all fiduciary practices contained in the handbook: Prudent Practices for Investment Advisors. A CEFEX-certified investment advisory firm is an acknowledged fiduciary. In the United States, these firms may assume responsibilities as defined in ERISA §3(38). The scope of registration typically lists the types of clients (e.g., DC Plans, DB Plans, 403(b), HNW etc.) served by the investment advisory firm.
Designation Status	Currently offered and recognized by the issuing organization
Acronym	CEFEX
Issuing Organization	Centre for Fiduciary Excellence, LLC
Prerequisites/Experience Required	An organization which is responsible for providing comprehensive and continuous investment advice (including wealth managers, financial advisors, trust officers, financial consultants, investment consultants, and financial planners).
Check Professional's Status Online	Online at http://www.cefex.org/registeredCompanies.aspx?filter=fiduciary

Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. See Form ADV Part 2A, Item 9 for additional details and further clarification.

Additional Compensation

There is no reportable additional compensation for any of the London Company associates referenced in this Supplement.

Other Business Activities

As licensed insurance agents, IARs may recommend, to advisory clients, a variety of insurance products, and may offer commissionable (non-variable) insurance products to GCA's clients, for which compensation may be received.

All GCA IARs are Registered Principals and/or Registered Representatives of Triad and they will sell securities products while acting in this capacity. Additionally, IARs of GCA will sell insurance products not involving securities and will receive commissions as a result of such sales. Generally, IARs of the firm spend a portion of their time offering services in their Registered Representative and insurance agent capacities. Representatives and principals of GCA are associated persons of Triad, a registered full service general securities broker-dealer with the Securities and Exchange Commission ("SEC"), a registered investment adviser, a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and various other regulatory bodies. Triad may provide brokerage services to one or more of the third-party advisers to whom GCA refers clients and, in this capacity, Triad may receive brokerage fees for transactions completed on behalf of clients of GCA, a portion of which may be paid to client's representative. IARs of GCA, as Registered Representatives of Triad, will be compensated on the normal and customary commission schedule, including 12b-1 fees for the sale of investment company products.

Triad Advisors, Inc. is a fully-disclosed broker-dealer and has a clearing arrangement with National Financial Services, LLC (NFS), a wholly-owned subsidiary of the Fidelity Investments Group of companies. As a fully-disclosed broker-dealer, Triad may take custody of clients' funds or securities for transmittal only.

Lines of insurance: Long Term Care & Life

Additional Compensation

IARs are registered principals/representatives of Triad and they will sell securities products while acting in this capacity. Additionally, IARs of GCA will sell insurance products not involving securities and will receive commissions as a result of such sales. Generally, IARs of the firm spend approximately 5% of their time offering services in their registered principal/representative and insurance agent capacities.

Representatives and principals of GCA are associated persons of Triad, a registered full service general securities broker-dealer with the Securities and Exchange Commission ("SEC"), a registered investment adviser, a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and various other regulatory bodies. Triad may provide brokerage services to one or more of the third-party advisers to whom GCA refers clients and, in this capacity, Triad may receive brokerage fees for transactions completed on behalf of clients of GCA, a portion of which may be paid to client's representative. IARs of GCA, as Registered Representatives of Triad, will be compensated on the normal and customary commission schedule, including 12b-1 fees for the sale of investment company products.

Triad Advisors, Inc. has a fully-disclosed clearing arrangements with National Financial Services, LLC (NFS), a wholly-owned subsidiary of the Fidelity Investments Group of companies. As a fully-disclosed broker-dealer, Triad may take custody of clients' funds or securities for transmittal only.

Supervision

Michael J. Hensley is the owner and managing member of GCA and is ultimately responsible for monitoring the advice provided by the IARs of the firm. Trade logs are maintained on a daily basis and are reviewed to ensure no trading occurred that would be in violation of the GCA's Code of Ethics. Fingerprinting and background checks are completed on all employees upon joining the firm.

Contact information for person responsible for supervising the advisory activities of all IARs:

Guardian Capital Advisors, LLC

Michael J. Hensley, owner and managing member

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