

Part 2A of Form ADV: Firm Brochure

Item 1 Cover Page

December 1, 2010

Warden Wealth Management, LLC

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www.wardenwealth.com

This brochure provides information about the qualifications and business practices of Warden Wealth Management, LLC. If you have any questions about the contents of this brochure, please contact us at 414-270-4500 or tomwarden@wardenwealth.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Warden Wealth Management, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Registration does not imply a certain level of skill or training.

Item 2 Material Changes

Material Changes

Material changes since Warden Wealth Management's previous brochure filing dated November 2, 2009 include:

- As required by the new Dodd-Frank Wall Street regulation enacted in 2010, this Part 2A and Part 2B of Form ADV is rewritten and resubmitted in this new Narrative and Plain English format.
- Registration as an investment advisor with the State of Wisconsin Department of Financial Institutions on Jan 1, 2010 as required by the SEC & WI Securities Law.

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Part 2B of Form ADV: Brochure Supplement

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Advisory Business

Description of Firm

Warden Wealth Management (WWM) is a Wisconsin Limited Liability Corporation located in Milwaukee, WI. The firm specializes in providing a high level of investment advisory services, financial planning, and overall wealth management strategies to select clients.

- Ownership Thomas J. Warden is the sole owner
- Dec 30, 2008 effective date of organization with state of WI Department of Financial Institutions
- July 16, 2009 registration as an Investment Advisor granted by the Securities Exchange Commission
- Aug 20, 2009 start of daily operations of Warden Wealth Management
- Jan 1, 2010 registration as an Investment Advisor with the WI Department of Financial Institutions

Description of Services

WWM provides investment advisory services, financial planning, and overall wealth management strategies to our clients. The service and advice WWM provides is very client focused and is highly tailored to each client's individual situation, their complex financial needs, and their objectives, which typically include:

- Long term growth of their assets
- Portfolio volatility and risk management
- Cash flow planning
- Tax efficient investment strategies
- Wealth preservation
- Wealth transfer to next generations
- Asset allocation strategies
- Coordination of overall wealth management

WWM begins advisory relationships by gaining an in-depth understanding of a client's objectives, concerns, and the complex problems they face. We discuss and review the client's current financial situation, short term and long term goals, investment objectives, family dynamics, risk management needs, and tolerance for portfolio volatility. With this information, an investment strategy is developed and decided upon. A timeline for implementation is discussed along with any other concerns. After implementing the strategy, we speak with and meet with clients on an ongoing basis to review their portfolios and discuss any new changes in the client's situation, and adjust their strategy as needed.

WWM communicates and / or coordinates with our client's attorney or accountant, or other advisors as requested.

Our services are client focused and are tailored to their individual needs. Not all clients have the same portfolio design or asset allocation strategy, and clients may impose restrictions on investing in certain securities or types of securities. Because each client has different needs, concerns, or constraints, advice given to any client may differ from advice given, or the timing and nature of the action taken, with respect to other client portfolios.

WWM also provides standalone financial planning services for clients that are not investment advisory clients. The scope of services for standalone planning and projects is dependent upon what specifically is needed, and is outlined in a client's Financial Planning Agreement.

Assets Under Management

WWM provides investment advisory services on a discretionary basis or non-discretionary basis, as instructed by a client in their Investment Advisory Agreement. Assets managed as of September 30, 2010:

<u>Type</u>	<u>Amount</u>	<u># of Clients</u>
Discretionary	\$9,200,000	10
Non-Discretionary	\$6,600,000	14
Total	\$15,800,000	24

Fees and Compensation

Compensation for Advisory Services

Warden Wealth Management (WWM) is compensated for advisory services by charging a fee which is typically a percentage of a client's assets under management. The fee is stated as a percentage per annum, and the fee schedule is included below under the Fee Schedule sub-heading. In special cases, WWM may be compensated for services on an hourly basis at the hourly rate stated below under the Fee Schedule sub-heading.

WWM has a minimum annual fee of \$7,500 for services which may be waived at our discretion. Compensation for our services is negotiable in certain cases, and may be waived for certain services. In all cases, the compensation arrangement is described fully in a client's Investment Advisory Agreement with WWM.

Fee Schedule

The current fee schedule as of Sept 30, 2010:

<u>Assets Under Management</u>	<u>Annual Fee</u>
First \$5,000,000	2.00%
Next \$5,000,000	1.00%
Amounts Above \$10,000,000	0.75%

The current hourly rate as of Sept 30, 2010 is \$250 / hour.

Payment

Clients pay WWM for advisory services on a quarterly basis in advance. Each calendar quarter we invoice for services at a rate of one-quarter of the annual fee. WWM will instruct the custodian to directly debit the fee from a client's account generally by the 10th day of each new quarter unless a client specifically requests other arrangements for payment. Hourly charges (when applicable) are invoiced at the time of service. Hourly charges will also be directly debited from a client's account unless other arrangements for payment are requested by a client.

Calculation

The quarterly fee is calculated using the market value of an account (as provided by the client's custodian statement) as of the last day of the prior quarter. An example calculation:

Sept 30 Account Balance:	\$1,200,000
	<u>x 2% annual fee</u>
	\$24,000
	<u>÷ 4</u>
Quarterly Fee due for Oct 1 to Dec 31:	\$6,000

The fee for any partial calendar quarter at the commencement or termination of the Investment Advisory Agreement will be billed or refunded on a pro-rated basis calculated using the number of days the account was open during the quarter. Adjustments for additional assets received into an account during a quarter will also be provided on the above pro-rata basis. No adjustment or refund is made with respect to partial withdrawals during the quarter.

The Investment Advisory Agreement between a client and WWM may be terminated at any time upon receipt of 30 days advance written notice from one party to the other. Upon termination of any account, any prepaid, unearned fees (pro-rated as explained in above paragraph) will be refunded to client.

In all cases, the compensation arrangement is described in a client's Investment Advisory Agreement with WWM.

Fees and Compensation

Compensation for Financial Planning

Warden Wealth Management (WWM) is compensated for standalone financial planning services and projects on an hourly basis at our current hourly rate, or at a flat fee agreed upon by WWM and the client. This may be negotiable depending upon the scope of service and complexity of the project.

Payment for standalone financial planning services is generally due at the time of service. For larger projects, WWM may require client to pay a retainer equal to one-half the estimated fee at the time of engagement, with the remaining balance paid at agreed upon intervals until the project is completed.

In all cases, the scope of service and compensation arrangement is described in a client's Financial Planning Agreement with WWM.

Other Expenses

In connection with WWM's advisory services, a client will incur other expenses or pay other types of fees such as custodian fees, mutual fund expenses, brokerage, or transaction costs. These are in addition to the compensation paid to WWM, and a client is solely responsible for these additional expenses.

Mutual funds, ETF's, and money market funds are utilized in most client portfolios. WWM primarily recommends mutual funds that do not charge up-front sales charges or loads. However, these investment vehicles charge fees and expenses directly to their shareholders, which are described in each Fund's prospectus, and will generally include a management fee, other fund expenses, or a distribution fee. Accordingly, a client should review both the fees charged by the funds and the compensation paid to WWM to fully understand the total amount they are paying and to evaluate the advisory services being provided.

WWM is not compensated for the purchase or sale of securities or other investment products used in client portfolio. WWM is not compensated for asset-based sales charges or service fees from the purchase or sale of mutual funds.

Please see Section 12 of this Form, which has additional information regarding Brokerage Practices.

Performance-Based Fees and Side-By-Side Management

Performance Based Fees

WWM has no arrangements of this nature.

WWM does not accept performance based fees (fees calculated on the basis of a share of capital gains or capital appreciation of a client's assets such as in a hedge fund).

Side by Side Management

WWM has no arrangements of this nature.

Types of Clients

Client Description

Warden Wealth Management (WWM) generally works with individuals and families.

We are very selective as to the clients we will work with because we strive for an exceptional personal relationship with our clients.

Our typical clients are looking for a customized approach to their wealth management, want a high level of personal service, want a “Big Picture” approach to managing their family’s financial needs, and are generally:

- Families with accumulated wealth
- Business owners and executives
- Retirees
- Pre-retirees
- Emerging Professionals

Minimum Account Size

Our typical clients have \$500,000 to \$5 million in assets.

WWM has a minimum client relationship size of \$100,000 and a minimum client annual fee of \$7,500. However either may be waived at our discretion.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

WWM utilizes standard and straight forward methods of analysis to formulate investment advice and manage client assets. Fundamental analysis is the primary method used to analyze investments. Technical analysis is also sometimes used. The main sources of information utilized to analyze investment strategies are:

- Research materials prepared by others
- Financial newspapers and magazines
- Rating agencies
- Morningstar and other fund reporting agencies
- Company press releases
- Annual reports and SEC filings
- MSRB and EMMA reporting data
- Ibbotson / MoneyGuidePro allocation models

Typical Investment Strategies

WWM typically recommends an allocated portfolio that is diversified among various assets classes. The asset classes and amounts invested in each depend on a client's objectives and tolerance for volatility. Most clients have investments in both fixed income and equities.

An investment portfolio allocated among various asset classes does not guarantee a specific return or that a portfolio will not lose value over a specific period of time. An allocated portfolio can and will go down in value at some point.

WWM does not typically recommend frequent trading strategies in client portfolios.

Typical Investment Securities

WWM typically recommends investment securities that include:

- Mutual Funds
- Exchange Traded Funds (ETF)
- Individual Stocks
- Money Markets
- Municipal Bonds
- Corporate Bonds
- US Government Bonds, Notes, Bills
- Preferred Stocks / Trust Preferred Securities

All investments and all investing in securities involve risk of loss that a client should be prepared to bear.

Fixed Income/Bonds: Generally evaluated for quality, yield, cash flow and are typically held to maturity. Laddered maturity strategy used. Frequent trading of fixed income is not recommended. May be sold out of a client portfolio if they no longer meet the established criteria. Basic Risks include loss of principal, missed interest payments, and inflation risk.

Mutual Funds/ETF: Generally evaluated on management tenure, history of performance, and expenses. Held for longer terms, and evaluated on an ongoing basis to identify any short term issues. May be sold if there is a significant period of underperformance, or management change. Basic Risks include loss of principal and variability of returns.

Individual Stocks: Generally not recommended for most clients due to specific security risk. Held for longer terms, and evaluated on an ongoing basis to identify any short term issues. May be sold if change in business strategy or performance, or other adverse concerns. Basic Risks include loss of principal, missed dividends, and variability of returns.

Investments may also sometimes be bought or sold for tax purposes. Each individual client has different specific objectives, constraints, and concerns, therefore advice given to any client may differ from advice given, or the timing and nature of the action taken, with respect to other client portfolios.

Disciplinary Information

Warden Wealth Management has no material disciplinary events to report.

Other Financial Industry Activities and Affiliations

Insurance License

In addition to providing investment advice and financial planning services, WWM is involved with advising certain clients on their various insurance products and policies as part of their comprehensive financial goals.

Therefore, WWM principal Thomas J. Warden, is licensed to engage in the business of insurance. As a licensed agent, he must maintain his license with the appropriate state commissioners and comply with their rules and continuing education requirements.

A conflict of interest can occur when acting as both an advisor and an agent to a client. To address any conflicts of interest, WWM will refer clients to an outside insurance agent or specialist to implement any new insurance products. If however a client chooses to use Thomas J. Warden as their agent to implement their insurance product, he will receive an economic benefit in the form of a commission paid by the applicable insurance agency or policy. Additionally, only insurance products which are suitable and appropriate for that particular client's need will be offered through Thomas J. Warden.

WWM does not recommend or sell variable life / annuity type products, and does not collect commissions from the sale of these products. WWM however can review, analyze, or advise clients on their existing variable life / annuity type contracts and may charge an advisory or hourly fee for this service.

Other Affiliations

WWM has no other relationships or arrangements that are material or that create a conflict of interest with our clients.

Outside Affiliations

Giving back to the community is very important to WWM. Thomas J. Warden volunteers time and money to various non-profit and community organizations. Warden also serves as a Board Member / Director for various non-profit and community organizations.

WWM does not manage money for any of these organizations and no material conflicts of interest exist with our clients due to this involvement.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Warden Wealth Management (WWM) has adopted a Code of Ethics expressing our commitment to ethical conduct. All employees are required to follow our Code of Ethics, which outlines proper conduct related to all services provided to our clients. Prompt reporting of internal violations is mandatory and WWM's Chief Compliance Officer regularly evaluates employee performance to ensure compliance with our Code of Ethics.

A copy of our Code of Ethics is available to any client or prospective client upon request.

Participation or Interest in Client Transactions and Personal Trading

WWM, our employees, or related persons often times invest or own securities that our advisory clients also own, or that we recommend they buy or sell.

In some cases WWM, our employees, or related persons, may buy or sell securities for their own account for reasons not related to the strategies adopted by advisory clients.

In all instances, it is the expressed policy of WWM that our clients' best interest comes before ours. No person employed by WWM shall prefer his or her own interest to that of an advisory client.

To ensure that our advisory clients' best interest comes before our own, WWM maintains a list of all securities owned by employees or related persons. These holdings are reviewed on a quarterly basis. Any employee trades or holdings that may present a conflict with our advisory clients are discussed with WWM's Chief Compliance Officer prior to the transaction to ensure that clients are not adversely affected.

WWM will disclose to our clients any material conflict of interest relating to WWM, our employees, or related persons which could reasonably be expected to impair us from providing unbiased or objective advice.

Brokerage Practices

Broker-Dealer Best Execution

Warden Wealth Management (WWM) complies with our fiduciary duty to obtain best execution and complies with the Securities Exchange Act of 1934 when selecting or recommending a broker-dealer for client transactions.

Selecting or recommending a broker-dealer to our clients can create a conflict of interest. Accordingly WWM has established the following policies in order to comply with our fiduciary responsibility:

1. If WWM receives separate compensation or benefits for effecting transactions on the client's behalf, such compensation arrangements and benefits will be disclosed.
2. Clients are not obligated to use the broker-dealer or custodian we recommend, nor are they obligated to effect transactions with the broker-dealer we recommend.
3. WWM emphasizes the unrestricted right of our clients to select and choose any broker-dealer, custodian, and / or insurance company they wish.

The costs of effecting transactions or providing custodial services are measured in more ways than the simple "commission" shown on a client's trade confirmation, and WWM recognizes this when selecting or recommending a broker-dealer to our clients.

When selecting or recommending a broker-dealer for client transactions, WWM generally seeks the most favorable overall execution and also takes into account such relevant factors as the broker-dealer's:

- commissions, transaction costs, sales charges, mark-ups, custodial fees, and other service fees
- internal trading policies, procedures, facilities, reliability, and financial responsibility
- order flow routing / "payment for order flow" on client transactions
- access to desired investments including no-load and no transaction fee mutual funds
- access to corporate and municipal bond platforms and evaluation services
- ability to properly effect transactions (timing, order size, and execution)
- recordkeeping services, client reporting capabilities, and other client tools
- research and related brokerage services, notwithstanding that a client may not be the direct or exclusive beneficiary of such services
- any other factors we consider to be relevant

Broker-Dealer Reasonableness of Compensation

A client will incur transaction costs, commissions, custodial fees, or other costs when using any broker-dealer to effect transactions or custody their holdings. WWM believes using a discount broker for transactions and custodial services offers our clients the best overall value.

WWM reviews the relevant factors (listed in the above section) on a periodic basis to determine the reasonableness of the compensation our clients pay to our recommended broker-dealer for transactions and custodial services.

WWM also reviews the execution reports (if available) and / or standard fee schedules of various full service and discount broker-dealers periodically. This provides us another method for comparison of basic costs. This also helps us measure the reasonableness of the compensation our clients pay to our recommended broker-dealer for transactions and custodial services.

Should a client direct us to use a specified broker-dealer of their choice, we may be unable to achieve the most favorable execution for that client, and this could cost that client more money.

Brokerage Practices

Research and Other Soft Dollar Benefits

Unless a client requests or directs otherwise, WWM recommends that our clients establish their accounts and effect transactions with Fidelity Investments. (*Fidelity Brokerage Services LLC as broker and National Financial Services LLC as custodian*)

Fidelity is a discount broker with fees and commissions that are very low. Their fees and commissions are much lower than full service brokers, and are comparable to other similar discount brokers. For most mutual fund purchases Fidelity charges no transaction fees. In most instances our clients pay lower fees and commissions than they would at other full service or discount brokers. However in some instances our clients may pay slightly more.

WWM receives benefits and services at a discounted or no cost in connection with our clients' securities transactions being executed at Fidelity. These benefit WWM but may not directly benefit our clients' accounts, and are commonly referred to as "soft dollar benefits". WWM does not receive client referrals from Fidelity.

Fidelity provides our clients favorable execution, low commissions, no transaction fees on most funds, and high quality custodial services. For complete disclosure to our clients we are required to point out that we may have an incentive to select or recommend a broker-dealer (Fidelity) based on our interest in receiving research and other products and services, rather than on our clients' interest in receiving the lowest commission or most favorable execution. Below we discuss how Fidelity supports us and any conflict of interest / potential conflict of interest that exist.

- Fidelity provides us with access to their institutional trading, institutional mutual fund network, and operational services at a discounted or no cost, which are typically not available to Fidelity retail investors.
- Fidelity provides us with access to software and technology at a discounted or no cost, that we use to:
 - access to our clients' account data, confirmations, and statements
 - analyze securities and facilitate trade execution
 - access bond trading systems, get pricing information and other market data
 - facilitate payment of clients' fees from their accounts to WWM
 - assist with WWM back-office operations
- Fidelity provides us with access to other services or third party providers at a discounted or no cost, intended to help us manage and develop our business:
 - practice management and consulting and internal and third-party research
 - publications, industry news, and presentations for specialized client services
 - regulatory and compliance publications, and marketing support and materials

The Fidelity Account Agreement has a section titled "How Fidelity Supports Your Advisor", and should be read.

Most of the products, services, and technology are used to service all or substantially all of our client accounts, including accounts that may not be maintained at Fidelity. However some specific products or services may not directly benefit each client account.

As a result of receiving the types of access, services, and benefits mentioned above at a discounted or no cost, our interest may conflict with our clients' interest of obtaining the most favorable execution and lowest commission rates available. Therefore, WWM must determine in good faith, based on the "best execution" policy of the Securities and Exchange Act of 1934 that such commissions are reasonable in relation to the value of the services provided by the executing broker-dealer (Fidelity).

WWM does not typically aggregate trades, as our recommended strategies are client focused, and clients do not typically purchase or sell the same security at the same time in bulk.

Review of Accounts

Periodic Reviews

Warden Wealth Management (WWM) reviews investment advisory accounts periodically.

Accounts are typically reviewed monthly or quarterly based on a client's strategy and investment objectives. At a minimum, accounts are reviewed at the time of inception, and thereafter at least annually.

Reviews are conducted by President and Chief Compliance Officer, Thomas J. Warden, or qualified staff members.

Typical monthly or quarterly reviews are focused on an individual client's strategy and investment objectives. Additionally an account may be reviewed separately or as part of a client's entire portfolio. WWM reviews the accounts for typical parameters such as:

- Overall portfolio allocation
- Account specific allocation
- Overall portfolio performance
- Account specific performance
- Cash flow and spending
- Individual investment / security performance
- Maturing bonds
- Unrealized capital gains or losses

Other Reviews

WWM may review specific accounts at a specific time, or all accounts on a more frequent basis under certain circumstances that warrant doing so. These one-time, or more frequent reviews are typically the result of:

- Change of client's investment objectives
- Change of client's family dynamic
- Change of cash flow or spending needs
- Tax considerations
- Or as requested by a client
- Material market events
- Material political events
- Material economic events
- Large deposits or withdrawals
- Large sales or purchases

Reporting

Investment advisory clients receive standard account statements directly from Fidelity (or their designated custodian) on a monthly basis. These show balances, holdings, values, and activity for the account each month.

WWM typically prepares written account / portfolio reports for ongoing client meetings throughout the year for clients with at least \$250,000 in assets under management. These reports are tailored to each client, and typically include information regarding:

- Overall portfolio allocation
- Overall portfolio performance
- Unrealized capital gains or losses
- Cash flow and spending
- Individual investment / security performance
- Maturing bonds

Financial Planning Clients

Standalone financial planning clients receive their financial plan and recommendations at the time service is completed. The client can retain WWM to conduct future periodic reviews of their plans. Unless engaged to provide future services, WWM does not monitor or review the plan after delivery, nor do we provide any type of ongoing investment reports.

Client Referrals and Other Compensation

Outside Referrals

Warden Wealth Management (WWM) does not compensate outside parties for referring clients to us.

Fidelity does not provide client referrals to WWM.

Other Compensation

WWM does not receive any sales awards, prizes, travel type items in return for recommending certain investments or mutual funds to our clients.

Custody

Custody of Client Funds

Warden Wealth Management (WWM) does not accept custody of our clients' funds or securities. We strongly believe that using a qualified third-party custodian helps protect us and our clients.

Clients are required to mail checks into their accounts directly to Fidelity, or to deposit checks directly at a Fidelity branch location.

Custodian Statements

Our advisory clients receive their monthly account statements and trade confirmations directly from Fidelity (or their designated custodian).

A client's Fidelity Account Agreement authorizes Fidelity to directly debit advisory or financial planning fees from their account when WWM submits the fee amount to Fidelity. Additionally, some clients have established ongoing banking authorizations with Fidelity to accept instructions from WWM to electronically or wire transfer funds directly to a client's bank account or their other Fidelity accounts. Any fee or money movement activity will show directly on a client's Fidelity statement.

Therefore, we recommend that our clients carefully read and review their Fidelity (or their designated custodian) statements when they are received to ensure no errors exist. Clients should also compare their custodian statements to any monthly or quarterly report that we may provide.

Investment Discretion

Discretionary Authority

Warden Wealth Management (WWM) accepts discretionary authority to manage securities accounts on behalf of specific clients. Discretionary authority grants WWM ongoing and continuous authority to execute our investment recommendations in accordance with a client's objectives and risk tolerance without the client's prior approval of each specific transaction.

Before accepting discretionary authority, WWM requires a client to:

- read, sign, and return a completed Investment Advisory Agreement specifically granting discretionary authority
- provide a complete and accurate description of their current financial situation, investment objectives, tolerance for risk or volatility, investment time horizon, and any other pertinent information
- provide any specific instructions or specific restrictions in writing

Clients must also agree to keep WWM fully informed of any changes in their circumstances, financial or otherwise, that may alter our investment recommendations or strategy.

The only restrictions on discretionary authority are those set by the client on a case by case basis. Typically clients provide instructions to WWM regarding:

- | | |
|---------------------------------------|--|
| • Asset allocation / diversification | • Maturity of fixed income investments |
| • Amount of cash to keep available | • Yield or cash flow of fixed income |
| • Ratings of fixed income investments | • Stop loss on an individual stock |

WWM will not accept or terminate discretionary authority if a client does not provide the necessary information or does not keep us updated and fully informed of changes to their circumstances.

Voting Client Securities

Voting Authority

Warden Wealth Management (WWM) does not accept authority to vote our clients' securities.

A client's Fidelity Account Agreement specifically instructs that information and materials relating to Proxies, Reports, Prospectuses, and Corporate Actions be sent directly to the client.

Clients can call us to discuss the proxy information they receive for their securities.

Financial Information

Disclosure of Financial Information

Warden Wealth Management (WWM) does not require prepayment of fees six months or more in advance.

WWM does have discretionary authority of some clients' funds and securities. There are no financial conditions currently relating to WWM or the firm's principal, Thomas J. Warden, that are reasonably likely to impair our ability to meet contractual commitments to our clients.

Thomas J. Warden has not been the subject of a bankruptcy petition at any time during the past ten years.

Requirements for State-Registered Advisers

Firm Principals and Management

Warden Wealth Management (WWM) is owned solely by Thomas J. Warden.

Mr. Warden is in charge of client and portfolio management, and the overall business operations of the firm.

Mr. Warden serves as the Chief Compliance Officer of the firm.

Education and Business Background

Thomas J. Warden, born 1971

Business Background

<i>Warden Wealth Management</i>	Founder and President	08/2009 – present
<i>Morgan Stanley Global Wealth Management</i>	Financial Advisor	06/2006 – 08/2009
<i>Piper Jaffray Private Wealth Management</i>	Financial Advisor	02/1997 – 06/2006

Education Background

Marquette University, 1994
Bachelor of Science College of Engineering

Outside Business Activities

Thomas J. Warden serves as a volunteer, and serves as a Board Member / Director for various nonprofit and community organizations. Approximately 10 hours a month are spent on these activities. WWM does not manage money for any of these organizations.

Performance Based Fees

WWM is not compensated with performance-based fees. Item #5 of this Form discusses our fees and compensation.

Relationships or Arrangements

WWM principal, Thomas J. Warden, is licensed to engage in the business of insurance. Item #10 of this Form provides information regarding this license.

Part 2B of Form ADV: Brochure Supplement

Item 1 Cover Page

December 1, 2010

Thomas J. Warden

**Warden Wealth Management, LLC
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Suite 904
Milwaukee, WI 53202**

414-270-4500

www.wardenwealth.com

This brochure supplement provides information about Thomas J. Warden that supplements the Warden Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Thomas J. Warden if you did not receive Warden Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas J. Warden is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Education and Business Experience

Thomas J. Warden, born 1971

Business Background

Warden Wealth Management

Founder and President

08/2009 – present

Morgan Stanley

Global Wealth Management

Financial Advisor

06/2006 – 08/2009

Piper Jaffray

Private Wealth Management

Financial Advisor

02/1997 – 06/2006

Education Background

Marquette University, 1994

Bachelor of Science College of Engineering

Item 3 Disciplinary Information

Disciplinary Information

Thomas J. Warden has no disciplinary events to report that are material to a client or prospective client's evaluation of his integrity or his ability to provide advisory services.

Mr. Warden has never had a professional designation or license revoked or suspended because of a violation of rules relating to professional conduct.

Other Business Activities

Insurance License

In addition to providing investment advice and financial planning services, Thomas J. Warden is involved with advising certain clients on their various insurance products and policies as part of their comprehensive financial goals.

Therefore Mr. Warden is licensed to engage in the business of insurance. As a licensed agent, he must maintain his license with the appropriate state commissioners and comply with their rules and continuing education requirements.

A conflict of interest can occur when acting as both an advisor and an agent to a client. To address any conflicts of interest, WWM will refer clients to an outside insurance agent or specialist to implement any new insurance products. If however a client chooses to use Thomas J. Warden as their agent to implement their insurance product, he will receive an economic benefit in the form of a commission paid by the applicable insurance agency or policy. Additionally, only insurance products which are suitable and appropriate for that particular client's need will be offered through Thomas J. Warden.

Thomas J. Warden does not recommend or sell variable life / annuity type products, and does not collect commissions from the sale of these products. Mr. Warden however can review, analyze, or advise clients on their existing variable life / annuity type contracts and WWM may charge an advisory or hourly fee for this service.

Commissions or other Compensation

Thomas J. Warden is not a registered representative ("stockbroker") of any broker-dealer.

Mr. Warden is not compensated based on the sale of securities or other investment products used in client portfolios. Mr. Warden is not compensated for sales charges or service ("trail") type fees from the purchase of mutual funds.

Outside Affiliations

Giving back to the community is very important to WWM and Mr. Warden.

Thomas J. Warden volunteers time and money to various non-profit and community organizations. Warden also serves as a Board Member / Director for various non-profit and community organizations.

WWM does not manage money for any of these organizations and no material conflicts of interest exist with our clients due to this involvement.

Additional Compensation

Additional Compensation

Thomas J. Warden does not receive any sales awards, prizes, travel type items in return for recommending certain investments or mutual funds to our clients.

Mr. Warden does not receive compensation for providing advisory services outside of WWM.

Supervision

Supervision

Investment Advisor firms are commonly owned and operated by 1 or 2 individuals. This results in 1 or 2 people being in charge of client and portfolio management, the overall business operations of the firm, and serving as the Chief Compliance Officer of the firm.

Warden Wealth Management (WWM) is owned solely by Thomas J. Warden and he serves as the Chief Compliance Officer of the firm. WWM has a written Compliance Manual developed by outside counsel that outlines proper conduct related to all services provided by Mr. Warden to our clients. Additionally Mr. Warden's conduct and supervision is guided by:

- Warden Wealth Management's Code of Ethics
- Rules and regulations provided by regulators
- Compliance guidance provided by regulators
- Internal reviews and monitoring by staff

WWM has an ongoing compliance program that Mr. Warden and his staff adhere to. As part of our compliance program, we keep significant records relating to advice provided to our clients and our business operations. We use the NASAA Investment Adviser Examination Document Request outline, which covers over 40 areas of client and business dealings, as our outline for the items to check and records to keep.

Mr. Warden periodically reviews advice provided to clients, and business operations with his staff to ensure that the Compliance Manual, Code of Ethics, and other rules and regulations are adhered to. These reviews are documented and kept in WWM's Compliance File.

WWM is also subject to periodic examination by regulators, where the client and business dealings are thoroughly inspected to identify any items of concern.

WWM is dedicated to serving our clients and placing their interests first. Therefore Mr. Warden takes the issues of compliance, supervision, and integrity very seriously. A copy of our Code of Ethics is available to any client or prospective client upon request. All inquiries regarding supervision can be directed to:

Thomas J. Warden
President and Chief Compliance Officer
414-270-4500

Requirements for State-Registered Advisers

Disclosure

Thomas J. Warden has no disciplinary events to report that are material to a client or prospective client's evaluation of his integrity or his ability to provide advisory services.

Thomas J. Warden **has not** been the subject of a bankruptcy petition at any time during the past ten years.