

**Schedule H of
Form ADV
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Applicant:

SEC File Number:

Date:

801-

(for sponsors of wrap fee programs)

Name of wrap fee program or programs described in attached brochure:

1. **Applicability of Schedule.** This Schedule must be completed by applicants that are compensated under a wrap fee program for sponsoring, organizing, or administering the program, or for selecting, or providing advice to clients regarding the selection of, other investment advisers in the program ("sponsors"). A wrap fee program is any program under which a specified fee or fees not based directly upon transactions in a client's account is charged for investment advisory services (which may include portfolio management or advice concerning the selection of other investment advisers) and execution of client transactions.
2. **Use of Schedule.** This Schedule sets forth the information the sponsor must include in the wrap fee brochure it is required to deliver or offer to deliver to clients and prospective clients of its wrap fee programs under Rule 204-3 under the federal Advisers Act and similar rules of jurisdictions. The wrap fee brochure prepared in response to this Schedule must be filed with the Commission and the jurisdictions as part of Form ADV by completing the identifying information on this Schedule and attaching the brochure. Brochures should be prepared separately, not on copies of this Schedule. Any wrap fee brochure filed with the Commission as part of an amendment to Form ADV shall contain in the upper right corner of the cover page the sponsors' registration number (801-).
3. **General Contents of Brochure.** Unlike Parts I and II of this form, this Schedule is not organized in "check-the-box" format. These instructions, including the requests for information in Item 7 below, should not be repeated in the brochure. Rather, this Schedule describes minimum disclosures that must be made in the brochure to satisfy the sponsor's duty to disclose all material facts about the sponsor and its wrap fee programs. **Nothing in this Schedule relieves the sponsor from any obligation under any provision of the federal Advisers Act or rules thereunder, or other federal or state law to disclose information to its advisory clients or prospective advisory clients not specifically required by this Schedule.**
4. **Multiple Sponsors.** If two or more persons fall within the definition of "sponsor" in Item 1 above for a single wrap fee program, only one such sponsor need complete the Schedule. The sponsors may choose among themselves the sponsor that will complete the Schedule.
5. **Omission of Inapplicable Information.** Any information not specifically required by this Schedule that is included in the brochure should be applicable to clients and prospective clients of the sponsor's wrap fee programs. If the sponsor is required to complete this Schedule with respect to more than one wrap fee program, the sponsor may omit from the brochure furnished to clients and prospective clients of any wrap fee program or programs information required by this Schedule that is not applicable to clients or prospective clients of that wrap fee program or programs. If a sponsor of more than one wrap fee program prepares separate wrap fee brochures for clients of different programs, each brochure must be filed with the Commission and the jurisdictions attached to a separate copy of this Schedule. Each such brochure must state that the sponsor sponsors other wrap fee programs and state how brochures for those programs may be obtained.
6. **Updating.** Sponsors are required to file an amendment to the brochure promptly after any information in the brochure becomes materially inaccurate. Amendments may be made by use of a "sticker", *i.e.*, a supplement affixed to the brochure that indicates what information is being added or updated and states the new or revised information, as long as the resulting brochure is readable. Stickers should be dated and should be incorporated into the text of the brochure when the brochure itself is revised.
7. **Contents of Brochure.** Include in the brochure prepared in response to this Schedule:
 - (a) on the cover page, the sponsor's name, address, telephone number, and the following legend in bold type or some other prominent fashion:
This brochure provides clients with information about [name of sponsor] and the [name of program or programs] that should be considered before becoming a client of the [name of program or programs]. This information has not been approved or verified by any governmental authority.
 - (b) a table of contents reflecting the subject headings in the sponsor's brochure.
 - (c) the amount of the wrap fee charged for each program or, if fees vary according to a schedule established by the sponsor, a table setting forth the fee schedule, whether such fees are negotiable, the portion of the total fee (or the range of such amounts) paid to persons providing advice to clients regarding the purchase or sale of specific securities under the program ("portfolio managers"), and the services provided under each program (including the types of portfolio management services);

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- (d) a statement that the program may cost the client more or less than purchasing such services separately and a statement of the factors that bear upon the relative cost of the program (*e.g.*, the cost of the services if provided separately and the trading activity in the client's account);
- (e) if applicable, a statement that the person recommending the program to the client receives compensation as a result of the client's participation in the program, that the amount of this compensation may be more than what the person would receive if the client participated in other programs of the sponsor or paid separately for investment advice, brokerage, and other services, and that the person may therefore have a financial incentive to recommend the wrap fee program over other programs or services;
- (f) a description of the nature of any fees that the client may pay in addition to the wrap fee and the circumstances under which these fees may be paid (including, if applicable, mutual fund expenses and mark-ups, mark-downs, or spreads paid to market makers from whom securities were obtained by the wrap fee broker);
- (g) how the program's portfolio managers are selected and reviewed, the basis upon which portfolio managers are recommended or chosen for particular clients, and the circumstances under which the sponsor will replace or recommend the replacement of the portfolio manager;
- (h) (1) if applicable, a statement to the effect that portfolio manager performance information is not reviewed by the sponsor or a third party and/or that performance information is not calculated on a uniform and consistent basis,

(2) if performance information is reviewed to determine its accuracy, the name of the party who reviews the information and a brief description of the nature of the review,

(3) a reference to any standards (*i.e.*, industry standards or standards used solely by the sponsor) under which performance information may be calculated;
- (i) a description of the information about the client that is communicated by the sponsor to the client's portfolio manager, and how often or under what circumstances the sponsor provides updated information about the client to the portfolio manager;
- (j) any restrictions on the ability of clients to contact and consult with portfolio managers;
- (k) in narrative text, the information required by Items 7 and 8 of Part II of this form and, as applicable to clients of the wrap fee program, the information required by Items 2, 5, 6, 9A and C, 10, 11, 13 and 14 of Part II;
- (l) if any practice or relationship disclosed in response to Item 7, 8, 9A, 9C and 13 of Part II presents a conflict between the interests of the sponsor and those of its clients, explain the nature of any such conflict of interest; and
- (m) if the sponsor or its divisions or employees covered under the same investment adviser registration as the sponsor act as portfolio managers for a wrap fee program described in the brochure, a brief, general description of the investments and investment strategies utilized by those portfolio managers.

8. Organization and Cross References. Except for the cover page requirements in Item 7(a) above, information contained in the brochure need not follow the order of the items listed in Item 7. However, the brochure should not be organized in such a manner that important information called by the form is obscured.

Set forth below the page(s) of the brochure on which the various disclosures required by Item 7 are provided.

<i>Page(s)</i>		<i>Page(s)</i>		<i>Page(s)</i>		
Item	7(a)	cover	Item	7(f)	Item	7(j)
	#7(b)			#7(g)		#7(k)
	#7(c)			#7(h)		#7(l)
	#7(d)			#7(i)		#7(m)
	#7(e)					

Professional Wealth Management Services, LLC

Wrap Program Brochure

The purpose of this Disclosure Document (“Brochure”) is to provide you with information about Professional Wealth Management Services, LLC (the “Firm” or “PWMS”) and the wrap program(s) that we administer and manage. The disclosures herein should be read, understood, and considered by anyone before participating in any of PWMS’s wrap programs. This information has not been approved or verified by any governmental or regulatory authority. Inquiries concerning this product or this Brochure should be directed to PWMS at 704-872-0022.

Professional Wealth Management Services, LLC
211 South Center Street, Suite 205B
Statesville, NC 28677
704-872-0022
www.prowealthmgt.com

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Introduction

As a result of our involvement with respect to a wrap fee program(s), we are required to provide you this Brochure. A wrap fee program is any program under which a specified fee or fees not based directly upon transactions in a client's account is charged for investment advisory services (which may include portfolio management or advice concerning the selection of other investment advisers) and execution of client transactions. As a participant in a wrap fee program, you will pay an asset-based fee for the services you receive, however, you will not be charged individual transaction-based fees by the broker-dealer(s) that may execute individual securities transactions on your behalf under the wrap program.

Our specific role with respect to a wrap fee program(s) is as follows:

- ☐ *Sponsor/Organizer*: As sponsor/organizer, we may coordinate a group of other investment advisers to participate in a wrap program. In this regard, we may analyze and provide recommendations or make selections of other investment advisers to provide you with specific investment management services. If we operate only as a wrap program sponsor/organizer, we will not provide specific investment advisory services to you; the other managers in the program will do so.
- ☐ *Administrator*: As administrator, we may provide reporting and ongoing communication services between you and other investment advisers in a wrap program that we may sponsor/organize or that may be sponsored/organized by another investment adviser. Our administrative services will not involve the provision of specific investment advisory services to you; the other managers in the program will do so.
- ☐ *Manager*: As manager, we will provide you with specific investment advisory services designed to meet the specific financial needs/criteria. If we operate only as a wrap program manager, we will not provide sponsoring/organizational or administrative services to you; the other managers in the program will do so.
- ☒ *Administrator and Manager*: As administrator and manager, we will provide you with specific investment advisory services designed to meet the specific financial needs/criteria. We will also provide you with certain administrative services such as reporting and ongoing communications services.

This Brochure will address the following wrap programs ("Program"):

- PWM Portfolio Management Service

Program Services / Fees

<p>Service type:</p> <p><i>Schedule H reference(s): 7(c), 7(m)</i></p>	<p><input checked="" type="checkbox"/> On a discretionary basis, PWMS will provide ongoing monitoring and management of assets within the Program. This service level involves PWMS providing hands on management of Program assets. For a listing of the types of securities that may be traded under the Program, please refer to our Form ADV, Part II, Item 3.</p> <p><input type="checkbox"/> Periodic recommendations regarding Program assets and upon client authorization (non-discretionary), the implementation of such recommendations.</p> <p><input type="checkbox"/> The recommendation (non-discretionary) of other investment advisers to provide hands on management of Program assets. This service also includes the ongoing monitoring of the activities and performance of any recommended managers that have been engaged by the client. The selected manager will provide ongoing management services on a discretionary basis.</p> <p><input type="checkbox"/> The selection (discretionary) of other investment advisers to provide hands on management of Program assets. This service also includes the ongoing monitoring of the activities and performance of any recommended managers that have been engaged by the client. The selected manager will provide ongoing management services on a discretionary basis, however, PWMS retains the authority to hire/fire such managers.</p>
<p>Fee type:</p> <p><i>Schedule H reference(s): 7(c)</i></p>	<p>Asset-based fee (i.e. percentage of assets in the Program)</p>
<p>Fee schedule:</p> <p><i>Schedule H reference(s): 7(c), 7(d)</i></p>	<p>PWMS' Program fees generally do not exceed 0.99% on an annual basis. Program fees may cost you more or less than purchasing such services separately. Factors that may impact the relative cost of the Program fees include, but would not be limited to, the following: the cost of the services if provided separately; the trading activity in your account; the specific broker-dealer(s) and/or custodian(s) used for execution, clearance, and settlement services with respect to your accounts; the level of service you may require with respect to your assets; etc.</p>
<p>Are fees negotiable?</p> <p><i>Schedule H reference(s): 7(c)</i></p>	<p><input checked="" type="checkbox"/> Yes / <input type="checkbox"/> No</p>
<p>Fees paid to other portfolio managers:</p> <p><i>Schedule H reference(s): 7(c)</i></p>	<p>PWMS receives 100% of the wrap fee amount. Brokerage, execution, and other trading related costs are paid for by PWMS.</p>

<p>Other fee considerations:</p> <p><i>Schedule H reference(s): 7(e), 7(f)</i></p>	<p>In addition to the wrap fee your assets in the Program may experience the following types of fees:</p> <table border="1" data-bbox="602 289 1429 903"> <thead> <tr> <th>Type</th><th>Circumstances</th></tr> </thead> <tbody> <tr> <td>mutual fund expenses</td><td>Generally charged only if a mutual fund lacks the operational capability of not charging or separating transaction fees for investments made in them on your behalf</td></tr> <tr> <td>mark-ups, mark-downs, or spreads</td><td>Generally only paid to market makers from whom securities were obtained by the wrap fee broker if the wrap fee broker was unable to execute the transaction itself.</td></tr> <tr> <td>Account maintenance fees</td><td>Generally only charged by the wrap fee broker and/or custodian that maintains your account(s) under the Program.</td></tr> </tbody> </table> <p>The representative recommending the program to you may receive compensation as a result of your participation in the Program. The amount of this compensation may be more than what your representative would receive if you participated in other programs or if you paid separately for investment advice, brokerage, and other services. Therefore, your representative may have a financial incentive to recommend the wrap fee program over other programs or services.</p>	Type	Circumstances	mutual fund expenses	Generally charged only if a mutual fund lacks the operational capability of not charging or separating transaction fees for investments made in them on your behalf	mark-ups, mark-downs, or spreads	Generally only paid to market makers from whom securities were obtained by the wrap fee broker if the wrap fee broker was unable to execute the transaction itself.	Account maintenance fees	Generally only charged by the wrap fee broker and/or custodian that maintains your account(s) under the Program.
Type	Circumstances								
mutual fund expenses	Generally charged only if a mutual fund lacks the operational capability of not charging or separating transaction fees for investments made in them on your behalf								
mark-ups, mark-downs, or spreads	Generally only paid to market makers from whom securities were obtained by the wrap fee broker if the wrap fee broker was unable to execute the transaction itself.								
Account maintenance fees	Generally only charged by the wrap fee broker and/or custodian that maintains your account(s) under the Program.								

Performance Information

Schedule H reference(s): 7(h) -----

Although we do regularly monitor investment adviser performance information, such performance information is not reviewed by a third party and/or that performance information may not be calculated on a uniform and consistent basis from period to period.

Client Communications

Schedule H reference(s): 7(i), 7(j) -----

PWMS, as the administrator and manager of the Program, will serve as your sole point of contact concerning your account(s) in the Program. There will be no restrictions with respect to your ability to contact us.

Subsequent to the initial data gathering process and as part of our ongoing services, you will be sent a notice annually requesting that you inform us of any changes in your financial condition and investment objectives.

You can expect to receive monthly statements from LPL Financial Corporation that show all activity during the reporting period including transactions, account holdings, deposits, withdrawals, dividends, and estimated yield as well as the deduction of any fees, expenses or other charges from the account.

Additional Disclosures

Schedule H reference(s): 7(k), 7(l) -----

In addition to this Brochure, we are required to maintain a registration statement which is represented by our Form ADV. The Form ADV is segmented into multiple parts. Of primary concern to our clients is Part II and Schedule F. Collectively, these two portions of the ADV represent our standard client disclosure document. That disclosure document is separate and distinct from this Brochure.

In addition to the information contained in this Brochure, we are required to provide you a description of the information contained in certain sections within Part II and Schedule F. Those areas are as follows: Items 2, 5, 6, 7, 8, 9A and C, 10, 11, 13 and 14. A copy of our current Part II and Schedule F shall be provided simultaneously with this Brochure.

You may request an additional copy of our Part II and Schedule F directly from us at anytime. If so desired, please contact us as follows.

Professional Wealth Management Services, LLC

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