

Item 1 - Cover Page

Part 2A Appendix 1 of Form ADV Wrap Fee Program Brochure

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This wrap fee program brochure provides information about the qualifications and business practices of Mac Adams Wealth Advisors, LLC. ("MWA"). If you have any questions about the contents of this brochure, please contact us at 214-273-3630 or email jane@macfingroup.com.

The information in this brochure has not been approved or verified by the United State Securities and Exchange Commission or by any state securities authority.

Additional information about MWA also available on the SEC's website at www.adviserinfo.sec.gov

References to "registered investment advisor" or any references to be "registered" does not imply a certain level of skill or training.

Item 2 - Material Changes

On July 28, 2010, the United State Securities and Exchange Commission (SEC) published new requirements and rules for Registered Investment Advisors. (RIAs). This required amendments to the disclosure document that we provide to clients, ADV Part 2 A (Brochure) and Appendix 1 (Wrap Fee Brochure)

This Wrap Fee Brochure date is 3/30/2011 and is a new document prepared according to the SEC's new rules.

Other than the new structure of this brochure, there were no material changes in our business since 2010.

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Item 4 – Services, Fees & Compensation

Services

MWA's primary service is providing asset management and protection to our clients. To accomplish this we offer clients a range of consulting, financial planning, and investment management services.

MWA is the sponsor of the MWA Asset Management Program (AMP II), a wrap fee program. This program includes financial planning and consulting services.

Financial Planning

Financial planning services will typically involve providing a variety of services, principally advisory in nature, to client regarding the management of their financial resources based upon an analysis of their individual needs. An IAR of MWA will first conduct a complimentary initial consultation. After the initial consultation, if the client decides to engage MWA for financial planning services, an IAR will conduct a follow-up meeting during which pertinent information about the client's financial circumstances and objectives is collected. Once such information has been reviewed and analyzed, a written financial plan will be produced and presented to the client. The primary objective of this process is to allow MWA to assist the client in developing a strategy for the successful management of income, assets, and liabilities in meeting the client's financial goals and objectives.

Financial plans are based on the client's financial situation at the time the plan is presented and is based on financial information disclosed by the client to MWA. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and use of past of trends and performance of the market and economy. Past performance is in no way an indication of future performance. MWA cannot offer any guarantees or promises that the client's financial goals and objectives will be met. As the client's financial situation, goals, objectives, or needs change, the client must notify MWA promptly.

Personalized Service

MWA uses the following strategy to customize advisory services to each client:

- Initial Interview - an initial interview is conducted with each client to determine the client's financial circumstances, goals, acceptable levels of risk, any reasonable restrictions on the management of their account, and other relevant circumstances;
- Individual Treatment - the client's account is managed on the basis of the client's financial circumstances and investment objectives;
- Consultation - an Advisory Affiliate of the MWA knowledgeable about the client's account shall be reasonably available to consult with the client relative to the status and management of their account, on a regular basis;

Investment Discretion

Clients may grant MWA discretionary trading authorization to buy, sell, or exchange investments held by and in the name of the client's account. The IAR may select, allocate, and

exchange investments in the account among mutual funds, money market, and cash as determined by the IAR from time to time in accordance with this agreement. Such discretionary authorization will be limited to the above products, without generating any commission to the associates.

Neither MWA nor the client may assign the Agreement without the consent of the other party.

Additions may be in cash or securities provided that MWA reserves the right to liquidate any transferred securities, or decline to accept particular securities into a client's account. MWA may consult with its clients about the options and ramifications of transferring securities. However, clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e., contingent deferred sales charge) and/or tax ramifications.

MWA clients are advised to promptly notify MWA if there are every any changes in their financial situation or investment objectives or if they wish to impose any reasonable restrictions upon MWA's management services.

Reports to Clients

Financial planning clients will receive a report - either verbally or in writing - on an as needed basis in connection with a review of the plan. The client may be charged an additional fee for updates to a financial plan.

For MWA Advisory accounts the client will receive a monthly statement from LPL the broker/dealer-clearing firm. This statement will show total portfolio value and the securities holding and activity in the account. Clients will also receive transaction confirmations on all transactions in their account on a trade-by-trade basis. Reports are also available on ongoing basis through LPL Account View. Clients can view transactions, distributions, dividends and get performance information.

Client receives the following reports from LPL:

- Notice of Transactions - the client shall receive notice of all transactions in their account as if they had maintained a similar account of the investment strategy;
- Quarterly Statement - the client shall be provided with a quarterly statement containing a description of all activity in their account;

MWA IAR's do an aggregate review at least once a year showing performance. On client request, spreadsheet showing client aggregate data are issued on a monthly or as need basis.

LPL provides copies of all summary reports to MWA.

Fees & Compensation

MWA is the sponsor of the MWA Asset Management Program II (AMP II) AMP II is a wrap fee program. Fees range from 0.25% to 2.00%. MWA may negotiate fees based upon anticipated

future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing client, account retention, pro bono activities, etc.

In the event the client participates in the AMP II program, MWA shall provide its investment management services and arrange for brokerage transactions under a single annualized fee.

For participants in the Program, MWA shall charge an annual fee based upon a percentage of the market value of the assets being managed by MWA. This includes all commissions or transaction fees which otherwise would be incurred by the client. **Participants in the Program may pay a higher aggregate fee than if investment management and brokerage services are purchased separately.**

MWA, in its sole discretion, may negotiate to charge a lesser management fee based upon certain criteria (i.e., anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing client, account retention, pro bono activities, etc.)

MWA's agreement and/or the separate agreement with the Financial Institution(s) may authorize MWA through the Financial Institution(s) to debit the client's account for the amount of MWA's fee and to directly remit that management fee to MWA in accordance with applicable custody rules. Upon request to MWA, client's may choose to be invoiced directly for their management fee.

Fee Calculation

The management fee is calculated by multiplying the value of the assets in the account by the fee percentage and then divided by 4.

Each quarter's fee shall be calculated on a pro rata basis. Based on market fluctuations, the quarterly fee will vary.

For the initial quarter of investment management services, the first quarter's fee shall be calculated on a pro rata basis. The Agreement between MWA and the client will continue in effect until terminated by either party pursuant to the terms of the Agreement. MWA's annual fee shall be prorated through the date of termination and any remaining balance shall be charged or refunded to the client, as appropriate, in a timely manner.

The client may make additions to and withdrawal from the account at any time, subject to MWA's right to terminate and account. If assets are deposited into an account after the inception of a quarter, the fee payable with respect to such assets will be prorated based on the number of days remaining in the quarter. Clients may withdraw account assets on notice to MWA, subject to the usual and customary securities settlement procedures. For partial withdrawals within a billing period, MWA shall credit its unearned fee towards the next quarter's fee. However, MWA designs its portfolios as long-term investments and asset withdrawals may impair the achievement of a client's investment objectives.

Item 5 - Account Requirements and Types of Clients

MWA offers personalized investment advisory services to individuals, trust, estates, charitable organizations, corporations and other business entities.

The AMP II program has minimum account size of \$100,000 to open and maintain an account. Accounts falling below that level may be subject to termination. MWA reserves the right to refuse accounts below \$250,000 in size. MWA also reserves the right to accept account below the minimum account size at the Firm manager's discretion.

Item 6 - Portfolio Manager Selection and Evaluation

MWA does not provide investment advice limited to specific types of investments. The services provided by MWA in the AMP II program include financial planning and portfolio management. MWA has the ability to offer advisory services through other programs.

If used those managers are evaluated on a quarterly basis by reviewing account statements. This review is conducted to ensure the account is managed according to guidelines set forth by risk assessment and financial goals and needs.

Clients are contacted for evaluations at least yearly for reviews of their portfolios. The methods of analysis and investment strategies vary according to each client.

AMP clients have continual on-line access to their accounts performance through the LPL client account view. Client's also have the ability to access their aggregate accounts through Albridge Wealth Reporting. In Albridge, clients can measure performance against various benchmarks available in the system, for example the S&P.

MWA does not advertise or report the investment performance, therefore portfolio performance may not be calculated on a uniform or consistent basis.

Methods of Analysis

The IAR has access to various research reports and model portfolios to which he or she may refer in determining investment advice IAR provides to clients. The IAR choose his or her own research methods. It is important to note that no methodology or investment strategy is guaranteed to be successful or profitable.

MWA management makes recommendations regarding asset allocation. IARs may or may not follow these recommendations in providing investment advice.

Investment Strategies

MWA manages client portfolios by allocating portfolio assets among various securities (as further described above) on a discretionary basis using one or more of its propriety investment strategies (collectively referred to as "investment strategy"). In so doing, MWA shall buy, sell, exchange, and/or transfer securities based upon the investment strategy. MWA's management

company. The following features have been specifically included in MWA's management using the investment strategy:

- Initial Interview - an initial interview is conducted with each client to determine the client's financial circumstances, goals, acceptable levels of risk, any reasonable restrictions on the management of their account, and other relevant circumstances;
- Individual Treatment - the client's account is managed on the basis of the client's financial circumstances and investment objectives;
- Consultation - an Advisory Affiliate of the MWA knowledgeable about the client's account shall be reasonably available to consult with the client relative to the status and management of their account, on a regular basis;
- Notice of Transactions - the client shall receive notice of all transactions in their account as if they had maintained a similar account of the investment strategy;
- Quarterly Statement - the client shall be provided with a quarterly statement containing a description of all activity in their account;
- Ability to Impose Restrictions - The client shall have the ability to impose reasonable restrictions on the management of their account, including the ability to instruct MWA not to purchase certain securities or types of securities;
- No Pooling - the client's beneficial interest in a security does not represent an undivided interest in all the securities held by the custodian, but rather respects a direct and beneficial interest in the securities which comprise the client's account;
- Separate Account - a separate account is maintained for the client with the custodian; and
- Ownership - each client retains ownership of the account (e.g., right to withdrawal securities or cash, exercise or delegate proxy voting, and receive transaction confirmations). In addition to the foregoing, clients may, in writing, place reasonable limitations upon MWA's discretionary authority.

The investment strategy may involve an above-average portfolio turnover that could negatively impact upon the net after-tax gain experienced by an individual client. Securities in the investment strategy may be exchanged and/or transferred without regard to a client's individual tax ramifications. Certain investment opportunities that become available to MWA's clients may be limited. For example, various mutual funds may limit the ability of MWA to buy, sell, exchange or transfer securities consistent with its investment strategy. In order to meet its fiduciary duties to all of its clients, MWA will endeavor to allocate investment opportunities among its clients on a fair and equitable basis. Participation in MWA's investment strategy carries additional risk to clients in that a mutual fund may unilaterally restrict and/or prohibit MWA trading activities, thus prohibiting it from managing the assets consistent with the investment strategy.

MWA may also recommend that certain clients authorize the active discretionary management of a portion of their assets by and/or among certain independent manager(s) either directly or through a wrap fee program ("Independent Manager(s)"), based upon the stated investment objectives of the client. The terms and conditions under which the client shall engage the

Independent Manager(s) shall be set forth in separate written agreements between (1) the client and MWA, and (2) the client and the designated Independent Manager(s) and/or wrap fee program sponsor. MWA shall continue to render advisory services to the client relative to the ongoing monitoring and review of account performance, for which MWA shall receive an annual advisory fee which is based upon a percentage of the market value of the assets being managed by the designated Independent Manager(s). Factors that MWA shall consider in recommending Independent Manager(s) include the client's stated investment objective(s), management style, performance, reputation, financial strength, reporting, pricing, and research.

Types of Investments & Risks

MWA and IARs can recommend many different types of securities, including mutual funds, unit investment trusts ("UITs"), closed end funds, ETFs, variable annuity subaccounts, equities, fixed income securities, options, hedge funds, managed futures, and structured products. Investing in securities involves the risk of loss that clients should be prepared to bear. Described below are some particular risks associated with some types of investments available in the program

- **Alternative Strategy Mutual Funds.** Certain mutual funds invest primarily in alternative investments and/or strategies. Investing in alternative investments and/or strategies may not be suitable for all investors and involves special risks, such as risks associated with commodities, real estate, leverage, selling securities short, the use of derivatives, potential adverse market forces, regulator changes and potential illiquidity. There are special risk associated with mutual funds that invest principally in real estate securities, such as sensitivity to changes in real estate values and interest rates and price volatility because of the fund's concentration in the real estate industry.
- **Closed-End Funds.** Clients should be aware that closed-end funds are not readily marketable. In an effort to provide invest liquidity, the funds may offer to repurchase a certain percentage of shares at net asset value on a periodic basis. Thus, clients may be unable to liquidate all or a portion of their shares in these types of funds.
- **Exchange-Traded Funds (ETFs).** ETFs are typically investment companies that are legally classified as open end mutual funds or UITs. However, they differ from traditional mutual funds, in particular, in that ETF shares are listed on a securities exchange. Shares can be bought and sold throughout the trading day like shares of other publicly-traded companies. ETF shares may trade at a discount or premium to their net asset value. This difference between the bid price and the ask price is often referred to as the "spread." The spread varies over time based on the ETF's trading volume and market liquidity, and is generally lower if the ETF has a lot of trading volume and market liquidity and higher if the ETF has little trading volume and market liquidity. Although many ETFs are registered as an investment company under the Investment Company Act of 1940 like traditional mutual funds, some ETFs, in particular those that invest in commodities, are not registered as an investment company.
- **Exchange-Trade Notes (ETNs).** An ETN is a senior unsecured debt obligation designed to track the total return of an underlying market index or other benchmark. ETNs may be linked to a variety of assets, for example, commodity futures, foreign currency and equities. ETNs are similar to ETFs in that they are listed on an exchange and can typically be bought or sold throughout the trading day. However, an ETN is not a mutual fund and does not have a net asset value; the ETN trades at prevailing market price.

Some of the more common risks of an ETN are as follows. The repayment of the principal, interest (if any), and the payment of any returns at maturity or upon redemption are dependent upon the ETN issuer's ability to pay. In addition, the trading price of the ETN in the secondary market may be adversely impacted if the issuer's credit rating is downgraded. The index or asset class for performance replication is an ETN may or may not be concentrated in a specific sector, asset class or country and may therefore carry specific risks.

- **Leverage and Inverse ETFs, ETNs, and Mutual Funds.** Leveraged ETFs, ETNs, and mutual funds, sometimes labeled "ultra" or "2x" for example, are designed to provide a multiple of the underlying index's return, typically on a daily basis. Inverse products are designed to provide the opposite of return of the underlying index, typically on a daily basis. These products are different from and can be riskier than traditional ETFs, ETNs, and mutual funds. Although these products are designed to provide returns that generally correspond to the underlying index, they may not be able to exactly replicate the performance of the index because of fund expenses and other factors. This is referred to as tracking error. Continual re-setting of returns within the product may add to the underlying costs and increase the tracking error. As a result, this may prevent these products from achieving their investment objective. In addition, compounding of the returns can produce a divergence from the underlying index over time, in particular for leveraged products. In highly volatile markets with large positive and negative swings, return distortions are magnified over time. Because of these distortions, these products should be actively monitored, as frequently as daily, and are generally not appropriate as an intermediate or long-term holding. To accomplish their objectives, these products may not be diversified and can be based on commodities or currencies. These products may have higher expense ratios and be less tax-efficient than more traditional ETFs, ETNs, and mutual funds.
- **Options.** Certain types of option trading are permitted in order to generate income or hedge a security held in the program account; namely, the selling (writing) of covered call options or the purchasing of put options on a security held in the program account. Client should be aware that the use of options involves additional risks. The risks of covered call writing include the potential for the market to rise sharply. In such case, the security may be called away and the program account will no longer hold the security. The risk of buying long puts is limited to the loss of the premium paid for the purchase of the put if the option is not exercised or otherwise sold by the program account.
- **Structured Products.** Structured products are securities derived from another asset, such as a security or a basket of securities, an index, a commodity, a debt issuance, or a foreign currency. Structured products frequently limit the upside participation in the reference asset. Structured products are senior unsecured debt of the issuing bank and subject to the credit risk associated with that issuer. This credit risk exists whether or not the investment held in the account offers principal protection. The creditworthiness of the issuer does not affect or enhance the likely performance of the investment other than the ability of the issuer to meet its obligations. Any payments due at maturity are dependent on the issuer's ability to pay. In addition, the trading price of the security in the secondary market, if there is one, may be adversely impacted if the issuer's credit rating is downgraded. Some structured products offer full protection of the principal invested, others offer only partial or no protection. Investors may be sacrificing a higher

yield to obtain the principal guarantee. In addition, the principal guarantee relates to nominal principal and does not offer inflation protection. An investor in a structure product never has a claim on the underlying investment, whether a security, zero coupon bond, or option. There may be little or no secondary market for the securities and information regarding independent market pricing for the securities may be limited. This is true even if the product has a ticker symbol or has been approved for listing on an exchange. Tax treatment of structured products may be different from other investments held in the account (e.g., income may be taxed as ordinary income even though payment is not received until maturity). Structured CDs that are insured by the FDIC are subject to applicable FDIC limits.

- **High-Yield Debt.** High-yield debt is issued by companies or municipalities that do not qualify for "investment grade" ratings by one or more agencies. The below investment grade designation is based on the rating agency's opinion of an issuer that it has a greater risk to repay both principal and interest and a greater risk of default than those issuers rated investment grade. High yield debt carries greater risk than investment grade debt. There is the risk that the potential deterioration of an issuer's financial health and subsequent downgrade in its rating will result in a decline in market value or default. Because of the potential inability of an issuer to make interest and principal payments, an investor may receive back less than originally invested. There is also the risk that the bond's market value will decline as interest rates rise and that an investor will not be able to liquidate before maturity.
- **Hedge Funds and Managed Futures.** Hedge and managed futures funds may be purchased by clients meeting certain qualification standards. Investing in these funds involves additional risk including, but not limited to, the risk of investment loss due to the use of leveraging and other speculative investment practices and the lack of liquidity and performance volatility. In addition, these funds are not required to provide periodic pricing or valuation information to investors and may involve complex tax structures and delays in distributing important tax information. Client should be aware that these funds are not liquid as there is no secondary trading market available. At the absolute discretion of the issuer of the fund, there may be certain repurchase offers made from time to time. However, there is no guarantee that client will be able to redeem the fund during the repurchase offer.
- **Variable Annuities.** If client purchases a variable annuity that is part of the program, client will receive a prospectus and should rely solely on the disclosure contained in the prospectus with respect to terms and conditions of the variable annuity. Client should also be aware that certain riders purchased with a variable annuity may limit the investment options and the ability to manage the subaccounts.

Item 7 - Client Information Provided to Portfolio Managers

On the MWA Investor Fact Finding Questionnaire or Investment Policy Statement, the client will provide their financial circumstances, investment objectives and any special instructions or limits you wish MWA to follow in managing your account(s). Also, the client must notify MWA promptly of any significant change in their information

The client also agrees to provide MWA with such additional information as MWA may request from time-to-time to assist in the management of account(s). Also, the client must notify MWA promptly of any significant change in their information. This would include any change that might affect the way account(s) should be managed such as significant changes in financial circumstances or investment objective

Item 8 - Client Contact with Portfolio Managers

Client contact with MWA AMP portfolio managers is not restricted. On site manager meetings will be conducted by appointment.

Contact with any third party managers is encouraged but may be logistically limited. Every effort will be made by MWA to facilitate client request to meet with outside managers.

Additional Information

Item 9 -Disciplinary Actions

Mac Adams Wealth Advisor has no disciplinary events to disclose.

Item 10 - Other Financial Industry Activities & Affiliations

Registered Representative of LPL Financial

Certain MWA IARs are registered representatives of LPL Financial, a FINRA member broker-dealer. Clients can choose to engage MWA IARs in their individual capacities, to effect securities brokerage transactions on a commission basis.

Licensed Insurance Agents

Certain MWA IARs are in their individual capacities, are licensed insurance agents, and may recommend the purchase of certain insurance-related products on a commission basis.

Conflict of Interest

The recommendation by MWA IARs that a client purchase a securities or insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from MWA IARs. Clients are reminded that they may purchase securities or insurance products recommended by the IAR through other, non-affiliated insurance agents or broker-dealers. MWA's Chief Compliance Officer, Jane Mac Adams, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

Description of Code of Ethics

MWA has adopted a Code of Ethics, the full text of which is available to clients upon request. MWA has several goals in adopting the Code. First, MWA desires to comply with all applicable laws and regulations governing its practice. Next, the management of MWA has determined to set forth guidelines for professional standards, under which all associated persons of MWA are to conduct themselves. MWA has set high standards, the intention of which is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith, and fair dealing with clients. All associated persons are expected to strictly adhere to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics, primarily related to personal securities transactions, and violations of the Code. This will serve to educate associated persons regarding appropriate activities. MWA has instituted, as a deterrent, a policy of disciplinary actions to be taken with respect to any associated person who violates the Code.

Participation or Interest in Client Transactions

Associated persons, in their function as registered representatives and insurance agent, will effect securities transactions through LPL. If an advisory client implements recommendations made by the associated person by purchasing securities or other products through LPL, the associated person will receive additional compensation in the form of commissions, including 12b-1 fees for the sale of investment company products. At times, MWA and/or its associated persons may take positions in the same securities as clients, and in all such cases will seek to avoid conflicts with clients.

Personal Trading

In accordance with its fiduciary responsibilities to its clients, MWA and/or its associated persons will generally be "last in" and "last out" for any trading that occurs in securities that are not exempt from federal reporting - e.g., mutual funds and direct obligations of the U.S. Government.

Item 12 - Review of Accounts

IARs of MWA review the client portfolio's continually by reviewing all security positions held by clients under the Firm's supervision. Client accounts are monitored on a continuous basis by their IAR's with a formal review conducted at least quarterly. Triggering factors for additional reviews include, but are not limited to, changes in client portfolios and large deposits and/or withdrawals from the account.

Supervision & Monitoring

Jane Mac Adams, CCO, monitors client accounts quarterly and may also conduct reviews. Triggering factors that stimulate additional review of an account include, but are not limited to, changes in economic conditions, known changes in the client's financial situation, changes to the

IARs are encouraged to check advisory fees for accuracy. MWA's CCO also conducts accuracy checks on a quarterly basis. This process involves calculating the fee the client was supposed to be charged, based on end of quarter account value, and comparing to actual advisory deducted from client accounts. Any advisory fees that were not accurately deducted are refunded to the clients account.

Financial planning clients may request a review/update of their financial plan. Such reviews may be subject to an additional fee.

Reports to Clients

Financial planning clients will receive a report - either verbally or in writing - on an as needed basis in connection with a review of the plan. The client may be charged an additional fee for updates to a financial plan.

For MWA Advisory accounts the client will receive a monthly statement from LPL the broker/dealer-clearing firm. This statement will show total portfolio value and the securities holding and activity in the account. Clients will also receive transaction confirmations on all transactions in their account on a trade-by-trade basis. Reports are also available on ongoing basis through LPL Account View. Clients can view transactions, distributions, dividends and get performance information.

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- Quarterly Statement - the client shall be provided with a quarterly statement containing a description of all activity in their account;

MWA IAR's do an aggregate review at least once a year showing performance. On client request, spreadsheet showing client aggregate data are issued on a monthly or as need basis.

LPL provides copies of all summary reports to MWA.

Item 13 -Client Referrals & Other Compensation

MWA does not have compensation for client referral programs.

Item 14 - Financial Information

MWA does not solicit fees of more than \$1,200, per client, six months or more in advance.

MWA is unaware of any financial condition that is reasonably likely to impair its ability to meet its contractual commitments relating to its discretionary authority over certain client accounts.

MWA has not been the subject of a bankruptcy petition.