



Global Wealth Management
A Registered Investment Advisor

Form ADV Part 2A

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This brochure provides information about the qualifications and business practices of DCJ Global Wealth Management. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at (901) 755-9797.

Item 2: Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 11, 2011 is a new document prepared according to the SEC’s new requirements and rules. As such, this document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. It will also reference the date of the last annual update of our Brochure.

In the past, we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our fiscal year. We may provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge. If you have any questions about the information in this Brochure or would like to request a copy of the Brochure, please contact us at (901) 755-9797 or email us at david@dcjglobal.net.

Additional information about DCJ Global Wealth Management is available via the SEC’s website at www.adviserinfo.sec.gov. The SEC’s website also provides information about any persons affiliated with DCJ Global Wealth Management who are registered, or are required to be registered, as investment adviser representatives of DCJ Global Wealth Management.

There is nothing to disclose at this time.

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Item 4: Advisory Business

David Carl Jones Investments, LLC doing business as DCJ Global Wealth Management is a Registered Investment Advisor that is owned by David Carl Jones and has been in business since November 2008. DCJ Global Wealth Management provides portfolio management services that include, among other things, strategic asset allocation using a variety of asset classes for diversification, the employment of fundamental and technical analysis in the investment selection process, and ongoing management of portfolios.

The cornerstone of our research and investment philosophy is technical analysis, specifically point and figure charting. We use technical analysis to explain what is happening with the price of an investment and in the decision making process regarding when to buy and sell. In addition, fundamental analysis is used to evaluate securities and uncover specific investments that will be used in client portfolios. It involves examining a company's financials such as sales, earnings, growth potential, assets, debts, management, products, and competition. These analytical elements are organized in a top down approach that we then use to assess short-, intermediate-, and long-term risk in the broader equity markets, individual market sectors, and specific stocks. All investment decisions are tailored to each client's individual needs and guided by their particular stated goals and objectives, risk tolerance, and diversification needs. Our advisors consider each client's full risk profile and financial status prior to making any recommendations. Because our advisory business is discretionary, the client cannot impose restrictions on investments; however, the hybrid nature of our business allows clients to move to the brokerage side if they would like to have the ability to impose any restrictions deemed necessary.

Our assets under management are calculated by adding all of the securities portfolios for which we provide continuous and regular supervisory or management services. As of March 3, 2011, the current market value of the assets DCJ Global Wealth Management manages on a discretionary basis is \$40,700,000.

Item 5: Fees and Compensation

We are compensated for our investment advisory services based on a percentage of assets under management. All fee percentages are subject to negotiation and may differ among clients based on a number of factors, including the type and size of the advisory account and the number and range of supplemental advisory and client-related services to be provided. In addition, assets in related accounts may be aggregated to establish the amount on which fees will be based. Our fee schedule shows the maximum percentage charged for each asset range.

Fee Schedule		
From	Up to	Per Year
\$100,000	\$499,999	2.40%
\$500,000	\$1,999,999	2.00%
\$2,000,000	+	Negotiable

LPL Financial deducts our fees directly from each client account and then sends DCJ Global Wealth Management a check for the combined amount. Clients are placed in one of three quarterly billing cycles, depending on when the account is opened. The cycle months listed below indicate when the advisory fee is debited and the quarterly performance report is processed.

Cycle 1: January, April, July, October

Cycle 2: February, May, August, November

Cycle 3: March, June, September, December

Fees are paid in advance based on the account's value as of the last business day of the preceding quarter. For example, if you are in Cycle 2, your account balance on the last day of February will be used to calculate the next three month's advisory fee, and it will be debited from the account early in the month of March. A client may also elect to pay advisory fees outside of the advisory account either with a check or from another LPL Financial account. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. In the event that a client terminates his or her contract, LPL Financial uses a formula based on a pro-rata daily calculation to refund the unused portion of the fee.

Client fees are reviewed periodically to ensure that the fee is indicative of the level of service provided. Clients and Adviser may discuss the fee rate periodically to ensure everybody is happy with the current rate. Fees are

subject to change, provided DCJ Global Wealth Management gives the client thirty days advance notice to either accept the new fee or terminate the advisory relationship pursuant to the Investment Advisory Agreement.

DCJ Global Wealth Management's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to DCJ Global Wealth Management's fee, and DCJ Global Wealth Management shall not receive any portion of these commissions, fees, and costs.

Advisory clients should note that fees for comparable services vary, and lower fees for comparable services may be available from other sources. Similarly, clients have the option of purchasing investment products through other brokers.

David and Chris are broker-dealer registered representatives of LPL Financial, which means that they earn commissions for transactions. However, they are not acting in a brokerage capacity with respect to any advisory account. Item 12 further describes the factors that DCJ Global Wealth Management considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

Item 6: Performance Based Fees and Side-by-Side Comparisons

DCJ Global Wealth Management does not engage in the practice of charging performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7: Types of Clients

DCJ Global Wealth Management provides portfolio management services for individuals, high net worth individuals, small businesses, trusts, estates, and corporate pension and profit-sharing plans. Generally, but with exception, the firm requires a minimum portfolio size of \$100,000 to open a new advisory account, however we may use our discretion on this stipulation. Also, we may continue to service existing accounts that fall below the minimum.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Investment securities used by our firm include:

- Exchange-listed and over-the counter securities
- Foreign issuers
- Warrants
- Corporate, municipal, and US government issued debt securities
- Mutual fund shares
- Options contracts on securities

Inherent to the risks of each of these securities is market valuation volatility. Each investment has its own set of risks which may include, but are not limited to economic risk, liquidity risk, market risk, interest rate risk, default risk, inflation risk, reinvestment risk, and legislative risk.

We employ both fundamental and technical methods of investment analysis. Sources of fundamental market and investment analysis include:

- Financial newspapers
- Research materials prepared by others
- Corporate rating services
- Annual reports, prospectuses, filings with the SEC
- Company press releases

Tools used in technical analysis include:

- Point and figure charts, as well as other types of technical charts
- Other technical indicators based on supply and demand analysis of the broad market, sectors, or individual securities.

Investment strategies typically will focus on the long-term investment horizon. However, investments are analyzed on an ongoing basis and may result in short-term holding periods, or trade-holding periods. Margin and option strategies may be used, but are not typical.

Risks inherent to investment analysis methods and investment strategies are relative to the type of investment being used and the risks associated with that investment. Risks associated with the investment used within the strategy must be thoroughly understood within the context of the strategy. Typically, all of our investment strategies are long-term strategies. Many risks diminish over the longer term, but those risks, or lack thereof, must be reconciled with expected long-term returns.

Please note that investing in securities involves risk of loss, and many variables, including, but not limited to market and economic fluctuations, may have a substantial negative effect on the value of your securities positions. Clients must be willing to assume these risks.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of DCJ Global Wealth Management or the integrity of our management.

DCJ Global Wealth Management and DCJ Global Wealth Management's management team have not been involved in any legal or disciplinary event and have no information applicable to this Item.

Item 10: Other Financial Industry Affiliations and Activities

David C. Jones and Chris Etheridge are licensed as investment adviser representatives of DCJ Global Wealth Management and registered representatives of the broker-dealer firm LPL Financial, which is a separate entity from DCJ Global Wealth Management. This relationship can be perceived as a conflict of interest. Investment advisor representatives and registered representatives are legally held to different standards of care – investment advisors are fiduciaries, while registered representatives are held to the suitability standard. This means that investment advisor representatives are required to act at all times for the sole benefit and interest of their clients, while registered representatives are only required to make recommendations reasonably suitable for the client, allowing for a lower standard of responsibility and liability.

Despite these legal distinctions, however, all employees of our firm are committed to treating all clients with the highest standard of care. We have an undivided duty of loyalty to our clients and make all of our recommendations and decisions, both brokerage and advisory, with our client's best interests in mind.

In addition, as registered representatives, we have the potential for compensation as a result of transactions in a client's portfolio. This presents a conflict of interest for us and our employees to the extent that it gives us a financial incentive to recommend purchases and sales in a client's account based on the commissions we receive, rather than based solely on the client's best interests. We are careful to monitor client accounts in an effort to identify trading that is inconsistent with the client's investment objectives, risk tolerance or account restrictions, or is otherwise not in the client's best interest. However, clients are under no obligation to act upon any recommendations of ours, nor to effect any transaction through DCJ Global Wealth Management, if they decide to follow any recommendations. Also, clients are urged to monitor trading in their own accounts by reviewing trade confirmations and account statements delivered to them directly from the custodian.

Item 11: Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

Code of Ethics. As an investment advisor, DCJ Global Wealth Management is a fiduciary that owes its clients the highest duty of loyalty, fairness, and good faith, and acts solely in the best interests of its clients. To this end, we have adopted a Code of Ethics for all supervised persons of the firm describing our high standard of business conduct. DCJ Global Wealth Management and its personnel are obligated to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code of Ethics includes provisions relating to the following topics, among other things:

- **General ethical principles and obligations.** Our Code of Ethics sets out ideals for ethical conduct premised on the fundamental principles of openness, integrity, honesty, and trust.
- **Standard of business conduct.** The Code of Ethics demands honest and ethical conduct and states that the interests of our clients come before our or any employee's interests.
- **Adherence to all applicable federal and state securities laws, rules, and regulations.** We understand and agree that any and all activities must comply with all applicable regulations.
- **Confidentiality.** We may never disclose confidential client information without the client's consent, unless otherwise provided for under applicable federal and/or state rules and regulations
- **Prohibition of insider trading.** Employees are forbidden from trading, either personally or on behalf of others, on material nonpublic information or communicating material nonpublic information to others in violation of the law.
- **Personal securities holdings and transactions reports.** All employees must report this information periodically to identify any improper trades or patterns of trading.
- **Initial public offerings and private placements.** All employees must obtain approval from the Chief Compliance Officer before directly or indirectly acquiring beneficial ownership in any security in an initial public offering, limited offering, or private placement.
- **Reporting ethical violations.** Any violations must be reported promptly.
- **Distribution of the Code of Ethics.** Employees are provided with a copy of the Code of Ethics and any amendments annually.

We will gladly provide a copy of our Code of Ethics to any client or prospective client upon request.

Personal Trading. We anticipate that, in appropriate circumstances, consistent with clients' investment objectives, we will cause accounts over which we have management authority to effect, and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which DCJ Global Wealth Management affiliates and/or clients, directly or indirectly, have a position of interest. DCJ Global Wealth Management's employees and persons associated with them are required to follow our Code of Ethics. Subject to satisfying this policy and applicable laws, employees of DCJ Global may trade for their own accounts in securities which are recommended to and/or purchased for our clients. In addition, associated persons may buy or sell a specific security for their own account based on personal investment considerations which are not deemed appropriate to buy or sell for clients.

Under the Code, certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of our clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Thus, certain affiliated accounts may trade in the same securities with client accounts on an aggregated basis when consistent with our obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price. We will retain records of the trade order (specifying each participating account) and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order; partially filled orders will be allocated on a pro rata basis, and any exceptions will be explained in the order.

The Code of Ethics is designed to ensure that the personal securities transactions, activities, and interests of the employees of DCJ Global Wealth Management will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Associated persons seek to ensure that they do not personally benefit from any short-term market effects of their recommendations to clients, and their personal transactions are continually monitored under the Code of Ethics to reasonably prevent conflicts of interest between DCJ Global Wealth Management and its clients.

Principal and Agency Cross Securities Transactions. It is DCJ Global Wealth Management's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. We will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to an advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

Item 12: Brokerage Practices

Broker-Dealer Recommendation. We primarily recommend that LPL Financial serve as the broker-dealer/ custodian for our investment management accounts. Factors that DCJ Global Wealth Management considers in recommending LPL Financial include the relationship with the Adviser, financial strength, reputation, execution capabilities, pricing, research, and service. Although the commissions and/or transaction fees paid by our clients shall comply with our duty to obtain best execution, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where the Advisor determines, in good faith, that the commission/ transaction fee is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided,

execution capability, commission rates, and responsiveness. Accordingly, though we will seek competitive rates, we may not necessarily obtain the lowest possible commission rates for client account transactions.

Soft Dollar Benefits. Although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/ custodian, we may receive from LPL Financial, without cost (and/or at a discount) support services and/or products, certain of which assist the Adviser to better monitor and service client accounts. Included within such support services that may be obtained by the Adviser include investment-related research, pricing information and market data, software and other technology that provides access to client account data, compliance and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software, and/or other products used by Adviser in furtherance of its investment advisory business operations.

As indicated above, certain of the support services and/or products that may be received may assist the Advisor in management and administering client accounts. Others do not directly provide such assistance, but rather assist the Adviser to manage and further develop its business enterprise. When we use client brokerage commissions to obtain research and other services from LPL Financial, we receive a benefit because we do not have to produce or pay for those services. Thus, we may have an incentive to select or recommend a broker-dealer based on our interest in receiving the research or other services, rather than on our clients' interest in receiving the most favorable execution. Soft dollar benefits are not proportionally allocated to any accounts that may generate different amounts of the soft dollar benefits. However, as mentioned earlier, we base our decision to use LPL Financial on many important factors and not solely on soft dollar benefits.

Associated persons may not, but the same individuals in their capacities as registered representatives/ principals, may receive payment from certain mutual fund companies distributed pursuant to a 12(b)(1) or 12(b)(2) distribution plan or other such plans as compensation for administrative services. As such, a conflict of interest may exist with respect to recommendations to buy or sell such securities.

Adviser's clients do not pay more for investment transactions effected and/or assets maintained at LPL Financial as a result of these arrangements. There is no correspondence commitment made by the Adviser to LPL Financial or any other entity to invest any specific amount or percentage of client assets in any specific mutual funds, securities, or other investment products as a result of the above process.

DCJ Global Wealth Management does not receive any client referrals from LPL Financial.

Aggregate Orders. In placing orders to purchase or sell securities in accounts, principals of the firm may elect to aggregate orders. In so doing, the firm will not aggregate transactions unless aggregation is consistent with its duty to seek best execution. No advisory client will be favored over any other client; each client that participates in an aggregated order will participate at the average share price for all Adviser's transactions in that security on a given business day.

If the aggregated order is filled in its entirety, it will be allocated among clients in accordance with the allocation statement. If the order is partially filled, it will be allocated pro-rata based on the allocation statement. Notwithstanding the foregoing, the order may be allocated on a basis different from that specific in the allocation statement if all client

accounts receive fair and equitable treatment and the reason for a different allocation is explained in writing and is approved in writing by the Adviser's compliance officer.

The Adviser's books and records will separately reflect, for each client account, the orders of which are aggregated, the securities held by, and bought and sold for that account; funds and securities of clients whose orders are aggregated will be deposited with one or more banks or broker-dealers, and neither the client's cash nor their securities will be held collectively any longer than is necessary to settle the purchase or sale in question on a delivery versus payment basis; cash or securities held collectively for clients will be delivered out to the custodian bank or broker-dealer as soon as practicable following the settlement; Adviser will receive no additional compensation of any kind of as result of the proposed aggregation; and individual investment advice and treatment will be accorded to each advisory client.

Item 13: Review of Accounts

David C. Jones and Chris Etheridge performs reviews of all investment advisory accounts no less than quarterly. On a periodic basis, clients are invited to the office for a formal review in which accounts are reviewed for performance and consistency with the investment strategy, among other things. These reviews provide an opportunity for the Adviser and client to discuss the client's financial plans and any updates or modifications they may desire. Reviews may be triggered by our company calendar, changes in an account holder's personal, tax, or financial status, or macroeconomic and company specific events.

As noted in Item 15, advisory account statements are generated by the custodian no less than quarterly. These statements are sent directly to the account owner and list the current account value, account holdings, account activity over the covered period, and other related information. Clients are also sent confirmations following each brokerage account trade.

Item 14: Client Referrals and Other Compensation

DCJ Global Wealth Management does not directly or indirectly compensate any person for client referrals. Likewise, we do not receive from any person an economic benefit for providing investment advice or other advisory services to our clients.

Item 15: Custody

DCJ Global Wealth Management does not have custody of client securities or funds.

LPL Financial meets the definition of a “qualified custodian” under the new rule, maintains client assets in a separate account for each client under that client’s name, and sends account statements directly to clients at least quarterly. For accuracy, clients are urged to carefully review all statements they receive.

LPL Financial deducts the advisory fee from the client’s account at the client’s written direction.

Item 16: Investment Discretion

The advisors at DCJ Global Wealth Management have discretionary authority over client advisory accounts, meaning they are authorized to make purchase and sale decisions for client accounts.

DCJ Global Wealth Management received discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought and sold. In all cases, however, such discretion is exercised in a manner consistent with the stated investment objectives for the particular client account.

The Advisory Account Application all advisory clients must sign in order to open an advisory account with LPL Financial includes the following direction:

A **trading authorization** clause that states “By signing this application, I authorize LPL to execute trades or update investment instructions in this account at the direction of the Advisor named above”

A **Fee Payment Authorization** clause that states “By signing this application, I authorize LPL to automatically deduct my account fee at the annual rate detailed above and pay the advisory fee to the advisor named above.

This document is kept in each client’s individual folder.

Clients are welcome to request that the advisor not invest in certain securities or particular issues in their accounts if they so desire. When selecting securities and determining amounts, DCJ Global Wealth Management observes the investment policies, limitations, and restrictions of the clients for which it advises.

Item 17: Voting Client Securities

As a matter of firm policy and practice, DCJ Global Wealth Management does not have authority to and does not vote proxies on behalf of advisory clients. Clients retain the exclusive responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. The New Account Application includes a statement in which the Adviser and client correspondingly instruct that each custodian of the assets forward copies of all proxies and shareholder communications relating to the client's investment assets directly to the client.

Item 18: Financial Information

Registered investment advisers are required to provide you with certain financial information or disclosures about their financial condition. DCJ Global Wealth Management has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.