

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Advisor: LCM Advisory Services, LLC	SEC File Number: 801-	Date: 10/08/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Advisor exactly as stated in Item 1A of Part I of Form ADV: LCM Advisory Services, LLC	IRS Empl. Ident. No.:										
Item of Form (identify)	Answer										
Item 1(D)	<p><u>ASSET MANAGEMENT PROGRAM</u></p> <p>LCM Advisory Services, LLC ("Advisor") will provide asset management for a fee based on the client's portfolio. The portfolio may include mutual funds, stocks, bonds, variable annuity sub-accounts, variable life insurance sub-accounts, etc. Cash, fixed annuities and money market accounts are not included in the fee calculation. The following fee schedule applies for asset management services:</p> <p>Asset Management Fee Schedule (annual rate on assets under management)</p> <table> <tr> <td>1.50% on amounts between</td><td>\$0-\$500,000</td></tr> <tr> <td>1.00% on amounts between</td><td>\$500,001 - \$1,000,000</td></tr> <tr> <td>0.75% on amounts between</td><td>\$1,000,001 - \$2,000,000</td></tr> <tr> <td>0.50% on amounts between</td><td>\$2,000,001 - \$5,000,000</td></tr> <tr> <td>Negotiable on</td><td>\$5,000,001 or more</td></tr> </table> <p>In lieu of the above fee schedule, a flat fee may be negotiated, but not to exceed the maximum fees set forth above. The applicable flat fee will be detailed in the Asset Management Fee Agreement and Disclosure Statement.</p> <p>Fees will not be based upon a share of capital gains or capital appreciation of the funds or any portion of the funds of an Advisory client.</p> <p>All fees paid to the Advisor for Advisory services are separated from the fees and expenses charged to shareholders of mutual fund shares by the mutual funds, or by the Investment Advisor managing the portfolios. A complete explanation of these expenses charged by the mutual funds is contained in each mutual fund's prospectus. Clients are encouraged to read the fund prospectus.</p> <p>Clients will pay fees quarterly, in arrears. Payments are due and will be assessed on the last day of each quarter, based on the ending balance of the account under management for the preceding quarter.</p> <p>Accounts may be structured where clients invest in assets that pay the Advisor a commission. In such cases, the Advisory fees will be offset against commissions received, or no Advisory fee will be charged on those assets for one year. Accounts may be structured where client pays no commission on invested assets, but Advisory fees begin immediately.</p>	1.50% on amounts between	\$0-\$500,000	1.00% on amounts between	\$500,001 - \$1,000,000	0.75% on amounts between	\$1,000,001 - \$2,000,000	0.50% on amounts between	\$2,000,001 - \$5,000,000	Negotiable on	\$5,000,001 or more
1.50% on amounts between	\$0-\$500,000										
1.00% on amounts between	\$500,001 - \$1,000,000										
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Item of Form (identify)	Answer						
(Continued)	<p>Account structure is determined by client and Advisor as agreed. All fees are negotiable.</p> <p>In consideration of the quarterly fee, the Advisor shall:</p> <ul style="list-style-type: none"> -Review client's present financial situation -Monitor and track assets under management -Provide portfolio statements, periodic rate of return reports, asset allocation statement, reposition statements as needed. -Advise on asset selection -Determine asset allocation models -Provide research and information on performance and fund management changes -Build a risk management profile on the client -Assist client in setting and monitoring goals and objectives -Provide personal consultations on requests or as necessary <p>Termination: Initially the client may terminate the asset management program within 5 days from the date of the agreement, upon written notice to the Advisor, and all fees paid by the client shall be refunded on the basis of prorating the fees for services which have not been performed.</p> <p>Thereafter, either part may terminate the program upon 30 days written notice to the other by certified or registered mail to the address of record. In the event the program is terminated, and the client has advanced any fees which have been unearned as of the date of termination, such unearned fees shall be immediately refunded to the client.</p> <p><u>FINANCIAL PLANNING/CONSULTING</u></p> <p>For clients who so desire, Advisor conducts consultations with clients to prepare a financial plan. Analysis and recommendations as to retirement needs, estate planning needs, income tax planning, life and disability insurance needs, investment needs, and college education planning are provided. Individual modules for the above planning needs can also be provided.</p> <p>The following fee schedule applies for financial planning services:</p> <table border="0"> <tr> <td><u>Net Worth</u></td><td><u>Fee</u></td></tr> <tr> <td>\$0-\$1,000,000</td><td>1.00%</td></tr> <tr> <td>Above \$1,000,000</td><td>Negotiable</td></tr> </table>	<u>Net Worth</u>	<u>Fee</u>	\$0-\$1,000,000	1.00%	Above \$1,000,000	Negotiable
<u>Net Worth</u>	<u>Fee</u>						
\$0-\$1,000,000	1.00%						
Above \$1,000,000	Negotiable						
Item 1(D) (Continued)							

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Item 1(D) (Continued)	<p>Fees are determined by the greater of the gross income or net worth stated. Net worth does not include primary residence, personal property, or automobiles.</p> <p>For clients who so desire, Advisor conducts consultations with clients throughout the year to advise and counsel regarding financial issues. Analysis and recommendations as to transition planning, major transaction analysis, employee benefits elections, coordinated with cash flow needs, retirement needs, estate planning needs, income tax planning, life and disability insurance needs, investment needs, and college education planning may be provided.</p> <p>An annual fee will be quoted per the Financial Planning/Consulting schedule. A fee equal to 25% of the annual fee charged is due to the Advisor at the time the agreement is signed, and the remaining fee is due quarterly for the duration of the agreement. A fee paid is refundable on the basis of prorating it for services not rendered. Under no circumstances will the Advisor require prepayment of more than 25% of the annual fee agreed upon by the client.</p> <p>Upon approval by the client, strategies and investments may be implemented through the associated person of the advisor. The associated person may receive customary fees or commissions from the sale of insurance, real estate, securities or other products or services recommended in the financial plan. Therefore, a conflict of interest exists between the interests of the advisor and the interest of the client. The client is under no obligation to act upon the Advisor's recommendations. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment advisor agents or their broker dealer.</p> <p>The above fees are the minimum for financial plans, subject to a \$200 hourly rate for financial planner. Isolated cases may occur where clients seek a consultation on specific investment or other financial planning issue. The above hourly rate will apply. Consultation services without a financial plan require no minimum net worth.</p> <p>All fees are negotiable.</p> <p>Upon approval by the client, strategies and investments may be implemented through the associated person of the investment Advisor. The associated person may receive customary fees or commissions from the sale of insurance, real estate, securities or other products or services recommended in the financial plan/consultation. Therefore, a conflict of interest exists between the interests of</p>

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Item of Form (identify)	Answer								
	<p>the investment Advisor and the interest of the client. The client is under no obligation to act upon the investment Advisor's recommendations. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment Advisor agents or their broker dealer.</p> <p>The client may terminate the agreement upon five (5) business days notice without penalty. Thereafter, each party may terminate the agreement upon thirty (30) days notice. Any fees which have not been earned as of the effective date of termination will be refunded. The financial planning agreement will terminate upon presentation of the written plan to the client.</p> <p>Advisor may assist the client in establishing a custodial clearing account with SEI Financial Services Company (SEI) or affiliate of SEI and may, with the consent of the client, direct the purchase of no-load mutual funds affiliated with SEI in the account (SEI account). Royal Alliance Associates, Inc ("Royal" provides certain assistance to SEI or its affiliates and will receive an administrative fee collected by SEI. While clients who have these SEI accounts may be clients of other Royal Advisory programs, Advisor is the investment Advisor and Royals is not acting as an investment Advisor with respect to the SEI account.</p> <p><u>SEI Account Annual Asset Management Fee</u></p> <p>1.50% on amounts between \$0-\$500,000 1.00% on amounts between \$500,001- \$1,000,000 0.75% on amounts between \$1,000,001- \$2,000,000 0.50% on amounts between \$2,000,001- \$5,000,000 Negotiable on \$5,000,000 or more</p> <p>All fees are negotiable. Royal Alliance Associates, Inc. may charge SEI accounts an administrative fee which shall be deducted quarterly and taken from such SEI accounts according to the following schedule: (Total annual fees expressed as a % of assets under management)</p> <table> <tr> <td>First \$200,000</td><td>0.1875%</td></tr> <tr> <td>Next \$200,000</td><td>0.15%</td></tr> <tr> <td>Next \$600,000</td><td>0.075%</td></tr> <tr> <td>Over \$1,000,000</td><td>0.0375%</td></tr> </table>	First \$200,000	0.1875%	Next \$200,000	0.15%	Next \$600,000	0.075%	Over \$1,000,000	0.0375%
First \$200,000	0.1875%								
Next \$200,000	0.15%								
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Item of Form (identify)	Answer
Item 1(D) (Continued)	<p>Accounts less than \$250,000 may be subject to additional quarterly custody charges by SEI.</p> <p>All fees paid to the Advisor for Advisory services are separate from the fees and expenses charged to shareholders of mutual fund shares by the mutual funds, or by the investment Advisor managing the portfolios, and a complete explanation of these expenses charged by the mutual funds is contained in each mutual fund's prospectus. Clients are encouraged to read the fund prospectus.</p> <p>The client may terminate the agreement upon five (5) business days notice without penalty. Thereafter, either party may terminate the agreement upon thirty (30) days notice. Any fees which have not been earned as of the effective date of termination will be refunded.</p> <p><u>Synervest and Synervest Advantage</u></p> <p>Advisor may assist clients in establishing asset-class portfolios serviced by Loring Ward Advisor Services, Inc. Loring Ward develops, offers, and makes available to Advisor, a financial planning service referred to as Synervest and Synervest Advantage used to help educate clients about the benefits of asset allocation and diversification, to document client suitability information, and to help investors determine their preferred asset allocation percentages.</p> <p>These accounts are managed in accordance with the client's individual needs, risk tolerance, objectives, and reasonable investment restrictions which are expressed in an asset allocation model. Advisor does not, but Loring Ward has discretionary authority over these accounts.</p> <p>Synervest accounts are invested wholly in mutual funds, managed by Loring Ward known as the SA Funds. Loring Ward provides quarterly reports of performance and account holdings, historical performance and transaction data. In addition, Loring Ward provides a quarterly rebalancing service designed to keep portfolios consistent with the client's desired allocation amounts. The Synervest program also provides a mechanism for collection of investment Advisory fees payable to Advisor. Loring Ward received no fees from Advisor or their clients for these services, however, Loring Ward receives investment Advisory and administration fees, and shareholder servicing fees as an Advisor of the SA Funds.</p> <p>Clients may choose to invest Synervest Advantage account assets in shares of mutual funds, individual stocks, bonds, commercial paper, and municipal or U. S.</p>

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Item 1(D) (Continued)	<p>Government securities. Loring Ward benefits if clients choose to invest in SA Funds through internal mutual fund expenses paid directly to them. Loring Ward provides quarterly reports of performance and account holdings, historical performance and transaction data and a quarterly rebalancing service designed to keep portfolios consistent with the client's desired allocation. The Synervest Advantage program also provides a mechanism for collection of investment Advisory fees payable to Advisor. However, for the services it provides, Loring Ward receives an administration fee on all Non-SA Fund assets held in Synervest Advantage accounts. (Administration fees previously charged will not be refunded in the event that a client sells assets and uses the proceeds to purchase shares of SA Funds.) Users of Synervest Advantage are under no obligation to purchase shares of SA Funds or to subscribe to any of Loring Ward affiliated products or services. Advisor's fees are calculated and billed in advance at the beginning of each calendar quarter based on the account value at the end of the preceding quarter.</p> <table> <tr> <td></td><td>Per Annum</td><td>Per Quarter</td></tr> <tr> <td>First \$500,000</td><td>1.50%</td><td>0.3750%</td></tr> <tr> <td>\$500,001 to \$1,000,000</td><td>1.00%</td><td>0.2500%</td></tr> <tr> <td>\$1,000,000 to \$2,000,000</td><td>0.75%</td><td>0.1875%</td></tr> <tr> <td>\$2,000,001 to \$5,000,000</td><td>0.50%</td><td>0.1250%</td></tr> <tr> <td>Above \$5,000,000</td><td>Negotiable</td><td></td></tr> </table> <p>All fees paid to the Advisor for Advisory services are separate from the fees and expenses charged to shareholders of mutual funds; a complete explanation of which is contained in each mutual fund's prospectus.</p> <p><u>Administration and Servicing Fees for Synervest Advantage</u></p> <p>Loring Ward's administrative fee is not applied to assets invested in shares of SA Funds. In calculation and collecting these fees due on Investor's Synervest Advantage account, Loring Ward will determine the applicable rate of payment based on the gross value of the account, and multiply the annualized percentage thereby determined by the value of all assets in Investor's account not invested in shares of SA Funds. Investor agrees and understands that Loring Ward will calculate and distribute its quarterly fees according to the following schedule:</p>		Per Annum	Per Quarter	First \$500,000	1.50%	0.3750%	\$500,001 to \$1,000,000	1.00%	0.2500%	\$1,000,000 to \$2,000,000	0.75%	0.1875%	\$2,000,001 to \$5,000,000	0.50%	0.1250%	Above \$5,000,000	Negotiable	
	Per Annum	Per Quarter																	
First \$500,000	1.50%	0.3750%																	
\$500,001 to \$1,000,000	1.00%	0.2500%																	
\$1,000,000 to \$2,000,000	0.75%	0.1875%																	
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	<table border="1"> <thead> <tr> <th></th> <th>Per Quarter</th> <th>Annualized</th> </tr> </thead> <tbody> <tr> <td>For accounts valued from \$0 to \$250,000</td> <td>0.2250%</td> <td>0.90%</td> </tr> <tr> <td>For accounts valued from \$250,000 to \$500,000</td> <td>0.2125%</td> <td>0.85%</td> </tr> <tr> <td>For accounts valued from \$500,000 to \$1,000,000</td> <td>0.1375%</td> <td>0.55%</td> </tr> <tr> <td>For accounts valued from \$1,000,000 to \$2,000,000</td> <td>0.1250%</td> <td>0.50%</td> </tr> <tr> <td>For accounts valued from \$2,000,000 and above</td> <td>0.1125%</td> <td>0.45%</td> </tr> </tbody> </table>			Per Quarter	Annualized	For accounts valued from \$0 to \$250,000	0.2250%	0.90%	For accounts valued from \$250,000 to \$500,000	0.2125%	0.85%	For accounts valued from \$500,000 to \$1,000,000	0.1375%	0.55%	For accounts valued from \$1,000,000 to \$2,000,000	0.1250%	0.50%	For accounts valued from \$2,000,000 and above	0.1125%	0.45%
	Per Quarter	Annualized																		
For accounts valued from \$0 to \$250,000	0.2250%	0.90%																		
For accounts valued from \$250,000 to \$500,000	0.2125%	0.85%																		
For accounts valued from \$500,000 to \$1,000,000	0.1375%	0.55%																		
For accounts valued from \$1,000,000 to \$2,000,000	0.1250%	0.50%																		
For accounts valued from \$2,000,000 and above	0.1125%	0.45%																		
Item 3(K)(3) & 3(L)	<p>Brokerage fees of brokers other than Royal or Pershing, mark-ups and mark-downs (if any), Securities and Exchange Commission fees and exchange fees, transfer taxes, odd lot differentials, mutual fund short-term redemption fees, margin interest, and electronic funds or wire transfer fees, are not included in the Program fee, and will be paid by the client.</p> <p>Associated persons of the Advisor may recommend and sell life, disability, health, and long-term care insurance. Such Advisors will receive the usual and customary commissions.</p> <p>Investment and financial planning/consulting seminars are occasionally held for clients and general public. Fees charged are to cover the cost of materials only and are a nominal amount.</p>																			
Item 5	<p><u>OTHER TYPES OF INVESTMENTS</u></p> <p>Advisor may offer advice on partnerships investing in equipment leasing, cable television, and fast-food franchising.</p> <p>Advisor also offers advise on real estate investment trusts. Clients interested in tangible assets such as gold, silver, rare coins and gems, which are not considered securities, may also receive advice.</p>																			
Item 6	<p><u>EDUCATION AND BUSINESS STANDARDS</u></p> <p>Advisor requires all Advisory associates to complete the FINRA Series 7 examination for General Securities Representatives. FINRA Series 6 for Investment Company Variable Contract Representatives will be permitted on a limited basis to mutual fund and variable product platforms. A Series 6 licensed representative must obtain an FINRA Series 65 Uniform Investment Advisor license to be listed on the ADV. Further emphasis is placed on the individuals education, including courses of study in financial planning. All Advisors are required to meet the standards for all continuing education requirements.</p>																			

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	<p><u>EDUCATION AND BUSINESS BACKGROUND</u></p> <p><u>Thomas E. Raguse</u> Year of Birth: 1958</p> <p><u>Education</u> BA, Marketing, Accounting, Calif St Univ, Fullerton, 1980 MBA, Finance, Calif St Univ, Fullerton, 1987</p> <p><u>Business Background</u> -2008- Present Owner, LCM Advisory Services, LLC -1997- 2008 Owner, Liberty Capital Management, LLC -1994- Present Registered Rep. Royal Alliance Associates, Inc. -1993- 1997 Associate, Worldwide Investment Network, Inc. -1993- 1994 Registered Rep. Financial Network Investment Corp. -1991- 1993 Registered Rep. GSIC -1985- 1991 Registered Rep. MML Investor Services</p> <p><u>John J. Lewis</u> Year of Birth: 1952</p> <p><u>Education</u> BS, Accounting, St. John Fisher College</p> <p><u>Business Background</u> 2008- Present Owner, LCM Advisory Services, LLC 1997- 2008 Owner, Liberty Capital Management, LLC 1994- Present Registered Rep. Royal Alliance Associates, Inc. 1991- 1997 Associate, Worldwide Investment Network, Inc. 1986- Present President, Lewis & Lack 1991- 1994 Registered Rep. Financial Network Investment Corp. 1987- 1990 Registered Rep. Titan Value Equities</p>
Items 7(A) & 7(B)	
Items 8(C)(1) & 8(C)(3)	<p><u>OTHER BUSINESS ACTIVITY</u></p> <p>Advisor is not, but principals and associated persons of Advisor are licensed as securities salespersons, and/or as insurance agents. Such principals and associated persons are in the business of selling securities and insurance products. The sale of these products accounts for approximately 4% of principal's and associated person's time.</p>

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	<p><u>OTHER FINANCIAL INDUSTRY ACTIVITIES OR AFFILIATIONS</u></p> <p>Principals and associated persons of LCM Advisory Services, LLC are associated with Royal Alliance Associates, Inc. ("Royal"), as Registered Representatives. Royal is a diversified financial services company engaged in the sale of specialized investment products. They may recommend securities or insurance products offered by Royal. If clients purchase these products through the associated person, he/she will receive the normal commissions. Thus a conflict exists between the interests of the associated person and those of the Advisory clients. The client is under no obligation to purchase products the associated persons recommend, or to purchase products either through them or through Royal.</p> <p>As disclosed in this Schedule F, affiliated persons of LCM Advisory Services, LLC are registered securities representatives of Royal Alliance Associates, Inc., ("Royal") a broker dealer and member of the National Association of Securities Dealers, Inc. ("FINRA"), and a registered investment Advisor. Under the rules and regulations of the FINRA, Royal has obligations to maintain records and perform other functions regarding certain aspects of the investment Advisory activities of its registered representatives in relation to certain Advisory accounts for which its registered representatives provide investment advice. These obligations require Royal to coordinate with, and have the cooperation of, the account custodian.</p> <p>In order to fulfill its obligation, Royal has established a list of custodian and brokerage firms which it has arranged to obtain the required cooperation, and which therefore may be utilized for custody of accounts directly advised either by registered representatives of Royal who are investment Advisors or other investment Advisor entities which are affiliated with registered representative of Royal. In certain instances, Royal will collect, as paying agent for LCM Advisory Services, LLC, the investment Advisory fee remitted to LCM Advisory Services, LLC by the account custodian, and Royal will retain a portion as a charge to the investment Advisor (not the client) for the functions Royal is required to carry out by the FINRA. This fee will not increase execution or brokerage charges to the client or the fee the client has agreed to pay LCM Advisory Services, LLC pursuant to the client's Advisory agreement. A portion of the fee retained by Royal may be re-allowed to their registered representatives of Royal who, as registered representatives of Royal, are responsible for the supervision of other representatives and assist Royal with the functions described above.</p> <p>Certain programs offered by the Advisor involve investment in mutual funds. Load and no load mutual funds may pay annual distribution charges, sometimes referred</p>
Items 8(C) (1), (3) (Continued)	
Items 9 (B), (D), & (E)	

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Items 9 (B), (D), & (E) (Continued)	<p>to as “12(b)(1) fees” after the statutory section authorizing such payments. These 12(b)(1) fees come from fund assets, and thus indirectly the clients assets. These 12(b)(1) fees may be paid to Royal and be partially re-allowed to the Advisor or the Advisor’s associated persons. The receipt of these fees represents an incentive to purchase funds with 12(b)(1) fees or higher 12(b)(1) fees over those with no or lower fees.</p> <p><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></p> <p>Associated persons of the Advisor are registered representatives of Royal Alliance Associates, Inc. and insurance agents/brokers of various insurance companies. In such capacities, associated persons of the Advisor may receive the normal commissions and/or other compensation.</p> <p>In the capacity as a Royal Alliance registered representative, an associated person of Advisor may suggest that clients execute securities transactions through Royal. If clients freely choose to execute such transactions through Royal, the associated person of Advisor may receive the normal commissions and/or other compensation. Advisor may recommend to clients the purchase of investment products in which it or a related entity may have some financial interest, including the receipt of compensation. Certain mutual funds (and/or their related persons) in which a client may invest make payments to broker-dealers. Such payments may be distributed pursuant to a 12(b)(1) distribution plan or pursuant to another arrangement as compensation for distribution or administrative services and may be paid out of the fund’s assets. Associated persons of Advisor in their capacity as registered representatives of Royal may receive such fees or other compensation to the extent permitted by applicable law. A fund that imposes a front-end sales load but which waives that front-end sales load for purchases made on behalf of the client’s account (a “front-end-load” fund at net asset value) may bear 12(b)(1) distribution or service fees in excess of .25% of a client’s net assets invested in such fund (the maximum allowed for no-load funds). The 12(b)(1) fee, deferred sales charges and other fee arrangements will be disclosed upon request of the client and are typically described in the applicable fund’s prospectus. Because of these compensation arrangements, a conflict of interest exists in connection with the recommendation of particular mutual fund investments for a client’s account.</p> <p>At times, the interests of the associated person’s account corresponds with the client’s interests. Associated Persons may do for themselves what is recommended to clients. In such instances, this is fully disclosed to clients.</p>

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Item of Form (identify)	Answer
Items 9 (B), (D), & (E) (Continued)	<p>The investment Advisor will maintain personal transaction records of associated persons. All rules and regulations of the Investment Advisers Act of 1940 will be strictly enforced. The investment Advisor will not permit insider trading.</p> <p><u>CODE OF ETHICS</u></p> <p>Advisor and/or its representatives may buy or sell for their personal account(s) investment products identical to those recommended to clients. It is the expressed policy of Advisor that neither Advisor, nor its representatives may purchase or sell any individual stock or bond prior to a transaction(s) being implemented for an Advisory account. This policy is meant to prevent Advisor and/or its representatives from benefiting as a result of transactions placed on behalf of Advisory accounts.</p> <p>Advisor has established the following restrictions in order to ensure its fiduciary responsibilities to clients are met:</p> <ol style="list-style-type: none">1) Advisors' representatives shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by their role as an Investment Advisory Representative of Advisor, unless the information is also available to the investing public on reasonable inquiry. In no case, shall Advisor's representatives prefer their own interest to that of their Advisory clients. (1) (2)2) Advisor emphasizes the unrestricted right of its clients to decline to implement any advice rendered.3) Advisor recognizes it must act in accordance with all applicable Federal and State regulations governing registered investment Advisory practices.
	<p><u>Footnotes</u></p> <ol style="list-style-type: none">(1) This investment policy has been established recognizing that some securities being considered for purchase and sale on behalf of Advisor's clients trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with Advisor's records in the manner stated in Advisor's compliance manual.(2) Open-end mutual funds and/or the investment sub-accounts which may comprise a variable insurance product are purchased or

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Advisor:
LCM Advisory Services, LLC

SEC File Number:
801-

Date:
10/08/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Advisor exactly as stated in Item 1A of Part I of Form ADV: LCM Advisory Services, LLC	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
Items 9 (B), (D), & (E) (Continued)	<p>redeemed at a fixed net asset value price per share specific to the date of purchase of redemption. As such, transactions in mutual funds and/or variable insurance products by Advisor are not likely to have an impact on the prices of the fund shares in which clients invest, and are therefore not prohibited by Advisor's Investment policies and procedures.</p> <p>Responsibility It is the responsibility of all supervisory personnel to ensure that the Company conducts its business with the highest level of ethical standards and in keeping with its fiduciary duties to its clients.</p> <p>Duty to Clients The Company has a duty to exercise its authority and responsibility for the benefit of its clients, to place the interests of its clients first, and to refrain from having outside interests that conflict with the interests of its clients.</p> <p>Prohibited Acts 1. Employing any device, scheme or artifice to defraud; 2. Making any untrue statement of a material fact; 3. Omitting to state a material fact necessary in order to make a statement, in light of the circumstances under which it is made, not misleading; 4. Engaging in any fraudulent or deceitful act, practice or course of business; or, 5. Engaging in any manipulative practices.</p> <p>Conflicts of Interest The Company has a duty to disclose potential and actual conflicts of interest.. All IARS and solicitors have a duty to report potential and actual conflicts of interest to the Company. Gifts (other than de minimis gifts, which are usually defined as having a value under \$100.00) should not be accepted from persons or entities doing business with the Company.</p> <p>Use of Disclaimers The Company shall not attempt to limit liability for willful misconduct or gross negligence through the use of disclaimers.</p> <p>Suitability The Company shall only recommend those investments that it has a reasonable basis for believing are suitable for a client, based upon the client's particular situation and circumstances. In addition, clients should be instructed to</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Advisor: LCM Advisory Services, LLC	SEC File Number: 801-	Date: 10/08/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Advisor exactly as stated in Item 1A of Part I of Form ADV: LCM Advisory Services, LLC		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>immediately notify the Company of any significant changes in their situation or circumstances so that the Company can respond appropriately.</p> <p>Duty to Supervise Advisers Act Section 203(e)(5)</p> <p>The Company is responsible for ensuring adequate supervision over the activities of all persons who act on its behalf. Specific duties include, but are not limited to:</p> <ol style="list-style-type: none"> 1. Establishing procedures that could be reasonably expected to prevent and detect violations of the law by its Advisory personnel; 2. Analyzing its operations and creating a system of controls to ensure compliance with applicable securities laws; 3. Ensuring that all Advisory personnel fully understand the Company's policies and procedures; and 4. Establishing a review system designed to provide reasonable assurance that the Company's policies and procedures are effective and are being followed. 	
Item 10		
Item 12(B)		
Item 13(A)	<p><u>CONDITIONS FOR MANAGING ACCOUNTS</u></p> <p>Clients establishing SEI, Synervest, and Synervest Advantage accounts are generally required to have a \$100,000 minimum balance.</p>	
Item13(A) (Continued)	<p><u>INVESTMENT OR BROKERAGE DISCRETION</u></p> <p>Because associated persons of LCM are registered representatives of Royal Alliance, if client freely chooses to implement the advice of associated persons, the broker- dealer is Royal Alliance. These associated persons may receive normal commissions and/or other compensation. See response to Item 1 D in Schedule F above regarding SEI, Synervest, and Synervest Advantage.</p>	
Item13(B)	<p><u>ADDITIONAL COMPENSATION</u></p> <p>Through the supervision of Royal Alliance Associates, Inc. ("Royal"), an associated person of LCM may act as an investment Advisor representative of Royal's corporate RIA and refer clients to approved third party money managers.</p>	

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**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Advisor: LCM Advisory Services, LLC	SEC File Number: 801-	Date: 10/08/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Advisor exactly as stated in Item 1A of Part I of Form ADV: LCM Advisory Services, LLC	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
Miscellaneous	<p>Clients under this arrangement will be offered copies of Royal's Form ADV, Part II pursuant to the Investment Advisers Act of 1940.</p> <p>Advisor may receive seminar expense reimbursement from product sponsors which may be based on the sales of products to clients. In their capacity as registered representatives, associated persons could receive 12(b)(1) fees as a result of placing clients with mutual funds. Full disclosure will be made prior to such a sale. Please see Items 9B & D for additional disclosure.</p> <p><u>ADDITIONAL COMPENSATION FOR CLIENT REFERRALS</u></p> <p>All solicitors agreements are in compliance with Rule 206 (4)-3 of the Investment Advisers Act of 1940. In addition, all applicable federal and state laws will be observed. All clients procured by solicitors will be given full written disclosure describing the terms and fee arrangements between the Advisor and the solicitor.</p> <p><u>PRIVACY STATEMENT</u></p> <p>Advisor is committed to safeguarding the confidential information of its clients and holds all personal information provided to it in the strictest confidence. These records include all personal information that Advisor collects from its clients or receives from other firms in connection with any of the financial services they provide. Advisor also requires other firms with whom they deal to restrict the use of client's information. Advisor's Privacy Policy is available upon client's engagement of the firm's services or by prior request of the clients.</p>

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