

NWAM, LLC dba

RIA INNOVATIONS

Choice Solutions Wrap Fee Program Brochure Form ADV: Part 2 Appendix 1

This wrap fee program brochure provides information about the qualifications and business practices of NWAM, LLC dba RIA Innovations ("RIA Innovations"), an SEC registered investment advisory firm. Being registered is neither an endorsement nor an indication of expertise. If you have any questions about the contents of this brochure, please contact us at (206) 838-3680. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any states securities authority.

Additional information about NWAM, LLC dba Northwest Asset Management also is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1 – COVER PAGE

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ITEM 2 – MATERIAL CHANGES

This brochure, dated March 26, 2015, is a supplement to our annual update amendment. It has changed materially since the document filed March 27, 2014 during the annual update in the following ways:

- Entire Document: As applicable, the name of our program has been updated to RIA Innovations.
- Item 4: Updated policies for refunds when agreements are terminated
- Item 4: Assets under management have been updated
- Item 6: Added information about participation in aggregation and IPOs
- Item 9: Updated to include Charles Schwab & Co., Inc.
- Item 9: Update to include specific regarding TD Ameritrade

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ITEM 4 – SERVICES, FEES AND COMPENSATION

4a: Services and Fees

RIA Innovations participates in the NWAM, LLC's Choice Solutions Wrap Fee Program ("Program"). This program is made available to select Registered Investment Advisors (RIA) firms as part of our RIA Innovation sub-advisory, portfolio management services. RIA Innovations offers execution services for one all-inclusive "wrapped" fee for any assets under management.

The Program is implemented through accounts held at one of our partner custodians as mutually agreed upon by your RIA or individual Investment Advisor Representative (IAR) and yourself. You work with your IAR on the investment strategies used to manage your account, including current financial situation, financial goals and attitudes toward risk, which will allow your IAR to advise appropriate asset allocations.

The Program consists of discretionary managed accounts that utilize portfolios designed to meet the wide variety of goals, risk exposure and time horizons. Our portfolios span the range of client needs, ranging from stability to aggressive growth.

RIA Innovations receives compensation paid from the overall advisory service fees paid to your RIA. The overall fee is set forth in your agreement with your RIA and is discussed in their ADV Part 2 brochures which you should also receive. These charges include the cost of executing securities transactions. There is no separate charge for brokerage commissions; however, clients normally will be charged any mark-ups or mark-downs with respect to fixed income securities and certain other securities.

The fees charged for the Program are paid out of your overall advisory fees charged by your RIA to us for sub-advisory, wrap and portfolio management services. Fees are paid quarterly in advance or arrears, as specified in the client contract between yourself and your RIA. In cases where we are paid in advance, when an agreement is terminated, we will refund any pre-paid, unearned fees based on the number of days remaining in the quarter after termination. Refunds will be made in the month following the end of the quarter in which the contract was terminated.

When an agreement is terminated, all assets may need to be transferred from the current custodian. You will be responsible for paying all fees including full quarterly custodial administrative fees, account closure fees, mutual fund fees and all trading costs due to the termination. Custodian may assess additional fees for transfer of illiquid investments. If there is insufficient cash in the account, the liquidation of some securities may be used to pay the fees. Prior to termination of an agreement, your RIA can provide a good faith estimate of costs.

4b: Relative Cost of Services

A wrap fee programs allows clients to pay a specified fixed fee for the execution of transactions. Your fee is bundled with costs for executing transactions in your account(s). By participating in a wrap fee program, you may end up paying more or less than you would through a non-wrap fee program where a lower total advisory fee is charged, but trade execution costs are passed directly through to you by the executing broker.

4c: Additional Fees

The program's fees does not include: (i) annual account fees or other administrative fees, such as wire fees, charged by custodians; (ii) underwriting or dealer concessions or related compensation in connection with securities acquired in underwritten offerings; (iii) certain odd-lot differentials, transfer taxes, transaction fees mandated by the Securities Act of 1934, postage and handling fees, and charges imposed by law with regard to transaction in the client's account; and (iv) advisory fees and expenses of mutual funds (including money market funds), ETFs, closed-end investment companies or other managed investments, if any are held in client's accounts. The quarterly fee does not cover certain cost associated with securities transactions in the over-the-counter market where we must approach a dealer or market maker to purchase or sell the security. Such cost includes a mark-up, mark-down or spread and odd lot differentials or transfer taxes imposed by law. Because the Program will be paying to the Custodian the transaction and execution costs of securities transactions a potential conflict of interest may arise

creating a disincentive for RIA Solutions to trade securities in client accounts.

4d: Referrals and Compensation

The client has a direct agreement with their RIA as to the total fees paid for advisory services. Those fees could be more or less as a result of the RIAs participation in the Program. The amount of compensation the client's RIA receives may be more or less than what the RIA would receive if the client participated in another wrap fee program, or if the client paid separately for investment advice, brokerage and other services.

ITEM 5 – ACCOUNT REQUIREMENTS AND TYPES OF CLIENTS

The Program caters primarily to affluent individuals and their retirement accounts, family offices and family investment vehicles who seek an approach to capital appreciation by investing in established stocks, exchange traded funds, mutual funds and fixed income. It is also suitable for institutional investors such as pension and profit sharing plans, trust, estates and/or charitable organizations and corporations. There is no account size minimum.

ITEM 6 – PORTFOLIO MANAGER SELECTION AND EVALUATION

6a: Selection of Managers

The Program does not use outside portfolio managers. We use our in-house professionals to manage our RIA Innovations division.

6b: Related Persons

As we provide our own portfolio managers, we do use related persons to act as portfolio managers.

6c: Additional Information

Types of Advisory Services

This brochure is specific to the services we provide to select RIAs that participate on our platform.

Client Tailored Relationships and Restrictions

As a fiduciary, we always acts solely in the client's best interests. Each client's portfolio is customized based on the client's investment objectives. You should speak to your IAR regarding requests or suggestions onthe investments made in yourportfolio. Restrictions on trading that, in either the IAR or Programs expert opinion, are not in the your best interest cannot be honored.

Performance Based Fees and Side-by-Side Management

There are no fees on the performance of funds or securities in your account.

Methods of Analysis, Investment Strategies and Risk of Loss

Strategies and Analysis

The Program uses multiple strategies in order to best meet the diverse needs of our clients. We use multiple sources of information in performing our research, including sources such as reports and articles in financial media, financial magazines, research prepared by others, industry publications, corporate rating services, prospectuses, company press releases and annual reports and filings with the SEC. We generally use fundamental analysis to evaluate securities and market conditions. Fundamental analysis does not attempt to anticipate market movements. Using this method of analysis presents a potential risk as prices of securities can move up or down due to company-specific circumstances as well as in line with the overall market regardless of the economic factors considered in evaluation.

We believe it is important that each client know that our strategy is tailored to best meet their goals and needs. Each client presents a unique profile, and we may employ one or more strategies or methods to meet their goals.

Modern Portfolio Theory

We generally adhere to the principles of Modern Portfolio Theory, which advocates investing across different asset classes to increase diversity and reduce risk. Based on our research and the research of others, we can build portfolios that collect assets among similar risk and growth profiles, like cash equivalents (money market funds); high-quality, short-term bonds; large and small company stocks; and growth (higher-priced) and value (lower-priced)

stocks in the U.S. and foreign developed markets. In certain circumstances, large, small, growth, and value stocks in select emerging markets and/or shares of real estate investment trusts (REITs) and commodity indexes will be included in diversified portfolios.

Asset Allocations

Working with your IAR, they will recommend a general strategy that will allocate your assets into different portfolios. This mix of portfolios is based on an assessment of your long-term financial objectives, risk exposure and current financial needs and plans. Your IAR will also review your account on a regular basis and may rebalance your assets as financial markets rise and fall and the specific assets of different parts of your portfolio change. Additionally, we will review and rebalance your account as needed, but no less than annually. This creates the opportunity to selectively rebalance your portfolio in order to bring asset class percentages back to your policy targets. Asset classes that have risen beyond predetermined limits are sold by an amount that brings the allocation back in line with policy targets, and those that have fallen in value are purchased in the same way. This is a method of buying low and selling high that is not based on trying to predict the direction of markets or asset returns. This rebalancing has the effect of enhancing portfolio returns while maintaining the agreed-upon risk.

Specific Investments

While we generally select ETFs, mutual funds or similar securities, we may at times select individual securities for client portfolios. In these cases, we examine each securities management, financial condition, and market position and ensure that any purchases of individual securities work towards the type of portfolio's goals, investment horizons and exposure to risk.

Investment Strategy and Risks of Loss

As recent global and domestic economic events have indicated, performance of any asset or asset class is not guaranteed, and can indeed be unpredictable. As a result, there is a risk of loss of the assets we manage as a result of both allocation and the status of the markets when we rebalance.

While all current research, academia and data allow us to understand and map asset classes and their risk and return, there is a risk that they, or our analysis, are wrong and will lead to losses. Additionally, correlations among asset classes may be judged incorrectly, which also may incur risk of loss as diversification may not be properly balanced. Additionally, minor or severe market conditions may significantly drive gains or losses in one asset class over another, causing unexpected losses. There is a risk that rebalancing at any moment in time will not match current market directions, leading to risk of loss.

All investments include a risk of loss. In addition, as recent global and domestic economic events have indicated, performance of any investment is not guaranteed. As a result, there is a risk of loss of the assets we manage that may be out of our control. We use our best efforts as fiduciary to manage your assets. However, we cannot guarantee any level of performance or that you will not experience financial loss.

We will use our best judgment and act as fiduciary in rendering services to you. We cannot warrant or guarantee any particular level of account performance, or that the account will be profitable over time. Not every investment decision or recommendation made by us will be profitable. You assume all market risk involved in the investment of account assets under the agreement and understand that investment decisions made for any accounts are subject to various market, currency, economic, political and business risks. Except as may otherwise be provided by law, we will not be liable to you for (a) any loss that you may suffer by reason of any investment decision made or other action taken or omitted in good faith by us with that degree of care, skill, prudence and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (b) any loss arising from our adherence to your instructions; or (c) any act or failure to act by a custodian of your account. Nothing in this document shall relieve us from any responsibility or liability we may have under state or federal statutes.

Sales Aggregation & IPOs

We have adopted policies and procedures for aggregating and allocating client securities transactions. If each client participating in an aggregate order receives its full allocation, then each participating client generally receives the

average price per share paid or received for the purchased or sold securities. If each client participating in an aggregated order receives less than its full allocation, then each participating client generally receives its pro rata share of the executed order.

We have in place policies and procedures for the participation of eligible portfolios in initial public offering (“IPO”) allocations. These allocations are based upon the client’s investment guidelines, objectives, restrictions, liquidity requirements, or other factors. We determine portfolios eligible to participate in initial public offerings on an ongoing basis. In some circumstances, IPO allocations may not be fully filled, at which point each participating client generally receives its pro rata share of the executed order.

Voting Client Securities

We do not vote proxy for any of our clients or accounts. Each client is responsible for receiving and voting proxies for any and all securities maintained in their account. However, do not hesitate to contact your registered investment advisor if you need any help or clarification regarding proxies.

ITEM 7 – CLIENT INFORMATION PROVIDED TO PORTFOLIO MANAGERS

As we are both the sponsor of the program and the portfolio manager, all information provided to us will be available to the portfolio manager.

ITEM 8 – CLIENT CONTACT WITH PORTFOLIO MANAGERS

You should speak directly with your IAR or RIA office with any questions about the contents of your accounts.

ITEM 9 – ADDITIONAL INFORMATION

9.a: Disciplinary information

We do not have any legal, financial or other “disciplinary” items to report to you. We are obligated to disclose any disciplinary event that would be material to you when evaluating our Firm and its associated persons.

9.b: Broker Dealers, Registered Representatives and other Relationships

Broker Dealers and Registered Representatives

Some of our employees are registered representatives of Purshe Kaplan Sterling Investments (PKS), a FINRA broker-dealer firm. Employees who are registered representatives are paid fees/commissions based on sales of securities, which may include 12b-1 fees. When acting in the capacity of a registered representative, the portfolio manager and/or associated persons may place clients in investment products sold through this broker/dealer and may receive the usual and customary commissions or fees on the products that the client purchases. Receiving commissions on products may cause a conflict of interest.

Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Some of the principals and associated persons of the firm may be a Futures commission merchant, commodity pool operator, or commodity trading advisor. When acting in the capacity of any of those, they receive only compensation provided as part of their advisory work and receive no additional fees or commissions.

Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Our primary business is that of a registered investment advisor and provider of portfolio management services. Some of the principals and associated persons of the firm may be licensed as insurance agents and consultants. When acting in the capacity of an insurance agent, they may receive the usual and customary commissions or fees associated with the insurance products that the client purchases.

Selection of Other Advisors and How this Advisor is Compensated for those Selections

RIA Solutions may select outside money managers or sub-advisors. We are not compensated for that selection. A portion of the fees you pay us are used to compensate the third party or money manager. The fees paid and parties involved are clearly set forth in the agreements between RIA Solutions, our client and the third party money manager or sub-advisor.

9c: Code of Ethics, Participation or Interest in Client Transactions

Code of Ethics Description

We have adopted a Code of Ethics to which all employees are bound to adhere. The key component of our Code of Ethics states that we and our employees shall always:

- Act with integrity, competence, dignity, and ethically when dealing with the public, clients, prospects, employers, and employees.
- Exercise its authority and responsibility for the benefit and interest of its clients first and to refrain from having outside interests that conflict with the interests of its clients. We must avoid any circumstances that might adversely affect or appear to affect its duty of complete loyalty to its clients.
- Refrain from disclosing any nonpublic personal information about a client to any nonaffiliated third party unless the client expressly gives permission to us to do so. All client information will otherwise be treated as confidential.
- Maintain the physical security of nonpublic information, including information stored on computers.

This Code of Ethics is in place to guide the personal conduct of our team and embodies our fiduciary duties and responsibilities to you and sets forth our practice of supervising the personal securities transactions of employees with prior or concurrent access to client trade information. A copy of our Code of Ethics is available upon request from your IAR.

Participation or Interest in Client Transactions

RIA Solutions, or its employees, may buy and sell some of the same securities for our own accounts that we buy and sell for our clients. We will always buy or sell from our clients' accounts before we buy or sell from our accounts. In some cases RIA Solutions, or its employees, may buy or sell securities for our own accounts and not for clients' accounts, as it may not meet the objectives or plans for the client. There are possible conflicts of interest, which our Code of Ethics addresses. We will always evaluate our activity from the view of our clients to ensure that any and all required disclosures are made. For example, we will disclose anything that would cause you to be unfairly influenced to make any decision regarding actions or inactions in your account.

RIA Solutions does not buy or sell between RIA Solutions, our employee or our clients' accounts. We will not recommend securities or other investment products to our clients in which RIA Solutions or any related person has an ownership or proprietary interest.

RIA Solutions always tries to get the best price for the client. RIA Solutions has in place internal controls and processes to allow contemporaneous trading (submitting RIA Solutions or employee orders at the same time as client order) in block or aggregate trades. In other cases, except in the case of unaffiliated mutual funds, we will always trade individual securities in a client account before we trade RIA Solutions or employee accounts.

9d: Review of Accounts

Periodic Reviews

We are constantly reviewing the contents of our portfolios to ensure they contain the best matched and suitable securities and assets. Your IAR will work with you to determine the frequency and depth of reviews of your account. You should refer to your IARs ADV Part 2 A or advisory contract or talk to your IAR for additional information.

Regular Reports

You will receive reports as agreed upon with your IAR. Please refer to their ADV Part 2 A or advisory contract for details on reports. You will receive quarterly or monthly reports from your custodian, as agreed to with them.

9.e: Client Referrals and Other Compensation

Economic Benefits Provided by Third Parties for Advice Rendered to Clients

You will work with your RIA to select which of our brokerage custodians will be used for account custody and transactions. We have selected our range of brokers based on who can effect transactions at the best price and

execution, service requirements, fees and levels of service.

Fidelity Investments and Charles Schwab & Co., Inc.

The Program may recommend Fidelity Investments or Charles Schwab. Some of the products and services made available by them through the Program may benefit us or your RIA, but may not benefit your account. These products or services may assist in managing and administering accounts, including accounts not maintained at Fidelity Investments or Charles Schwab. Other services made available are intended to help both us and the IAR manage and further develop client services. The benefits received by us or our personnel through participation in the program do not depend on the amount of brokerage transactions directed to either custodian.

As part of its fiduciary duties to clients, the firm endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by the Program, your RIA or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the choice of Fidelity Investments or Charles Schwab for custody and brokerage services.

TD Ameritrade

Advisor participates in the institutional advisor program (the “Program”) offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member FINRA/SIPC/NFA (“TD Ameritrade”), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. Advisor receives some benefits from TD Ameritrade through its participation in the Program.

As disclosed above, Advisor participates in TD Ameritrade’s institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Advisor’s participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor’s related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor’s choice of TD Ameritrade for custody and brokerage services.

Advisor also receives from TD Ameritrade certain additional economic benefits (“Additional Services”) that may or may not be offered to any other independent investment Advisors participating in the program. Specifically, the Additional Services include Tamarac.

TD Ameritrade provides the Additional Services to Advisor in its sole discretion and at its own expense, and Advisor does not pay any fees to TD Ameritrade for the Additional Services. Advisor and TD Ameritrade have entered into a separate agreement (“Additional Services Addendum”) to govern the terms of the provision of the Additional Services.

Advisor's receipt of Additional Services raises potential conflicts of interest. In providing Additional Services to Advisor, TD Ameritrade most likely considers the amount and profitability to TD Ameritrade of the assets in, and trades placed for, Advisor's Client accounts maintained with TD Ameritrade. TD Ameritrade has the right to terminate the Additional Services Addendum with Advisor, in its sole discretion, provided certain conditions are met. Consequently, in order to continue to obtain the Additional Services from TD Ameritrade, Advisor may have an incentive to recommend to its Clients that the assets under management by Advisor be held in custody with TD Ameritrade and to place transactions for Client accounts with TD Ameritrade. Advisor's receipt of Additional Services does not diminish its duty to act in the best interests of its Clients, including to seek best execution of trades for Client accounts.

Your Custody and Brokerage Costs

To provide this wrap program, we are charged a percentage of the dollar amount of assets in the account in lieu of commissions. These rates may be determined by committing a certain value of assets at a particular custodian/broker. This commitment benefits you because the overall rates you pay may be lower than they would be if we had not made the commitment

Products and Services Available to Us

Custodians may provide RIA Solutions and our clients with access to its institutional brokerage – trading, custody, reporting and related services – many of which are not typically available to retail customers. These services and research are known as “soft dollars.” Section 28(e) of the Securities Exchange Act of 1934 provides a “safe harbor” that allows an investment advisor to pay more than the lowest available commission for brokerage and research services if it determines in good faith that the commission paid was reasonable in relation to the brokerage and research services provided.

RIA Solutions may receive soft dollar products and services from broker dealers, custodians or other program sponsors and product issuers. These products and services may be used for both research and non-research purposes and allows RIA Solutions to supplement, at no client cost, its own research, marketing and analysis activities. Additionally, various support services may be provided that help us manage or administer our clients' accounts or help us manage and grow our business. Typically support services are available on an unsolicited basis (we don't have to request them) and at no charge to us as long as we maintain a minimum value of client assets at the custodian/broker. If we fall below minimum commitments, we will be charged fees, which may represent a conflict of interest.

Services that Benefit You.

You gain access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through some brokers include some to which might not otherwise be available or would require a significantly higher minimum initial investment by our clients.

Services that May Not Directly Benefit You.

Other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both from the broker and that of third parties. We may use this research to service all or some substantial number of our clients' accounts, including accounts not maintained at the broker from which we received benefit. In addition to investment research, brokers may also make available software or other technology that:

- provide access to client account data (such as duplicate trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- provide pricing and other market data;
- facilitate payment of our fees from our clients' accounts;
- assist with back-office functions, recordkeeping and client reporting;
- reports, publications and data on matters such as the economy, industries, sectors and individual companies or issuers, statistical information, account and law interpretations, political analyses, legal developments

- affecting portfolio securities, technical market actions, credit analyses, risk management and analyses of corporate responsibility issues; and
- on-line news services and financial and market database services.

Services that Generally Benefit Only Us.

Some services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events;
- seminars;
- technology, compliance, legal, marketing and business consulting and assistance;
- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants and insurance providers.

These services may come directly from a custodian/broker or in other cases, it will be arranged by third-party vendors. The broker may also discount or waive its fees for some of these services or pay all or a part of a third party's fees or us with other benefits such as occasional business entertainment of our personnel.

The availability of these services benefits us because we do not have to produce or purchase them, which may be a conflict of interest. We believe, however, that our selection of our custodians and brokers is in the best interests of our clients. It is primarily supported by the scope, quality and price of services and not just those services that benefit only us. In cases where minimum asset balances are required, we believe we will have no difficulties maintaining minimum valuation in order to avoid paying service fees or that maintaining them presents a material conflict of interest.

Compensation to Non-Advisory Personnel for Client Referrals

We do not compensate anyone for client referrals.

Investment Discretion

Participants in our RIA Innovations asset management program give discretionary control any funds made available for management. RIA Innovations receives discretionary authority over end client accounts when the custodial agreement is signed.

9.f: Financial Information

Financial Information

Northwest Asset Management does not solicit prepayment of more than \$1,200, six or more months in advance.

Bankruptcy Petition

Northwest Asset Management has not been the subject of a bankruptcy petition in the last ten (10) years