

Item 1: Cover Page

Foresight Capital Management Advisors, Inc.
(Referred to as FCMA)

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NAPFA-Registered Financial Advisor®
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March 21, 2018**

**This brochure has not been approved by the SEC or any state securities authority.
Foresight Capital Management Advisors, Inc. is a registered investment adviser with the
U.S. Securities and Exchange Commission, however this registration does not imply a
certain level of skill or training.**

Item 2: Summary of Material Changes since last Updating Amendment filed March 2017.

Future material changes to this brochure will be noted in this section.

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Item 4: Advisory Business

Foresight Capital Management Advisors, Inc. ("FCMA") is a fee only investment consulting and management firm that provides Investment Management, Investment Consultation, Financial Planning and Retirement Plan Investment Management and Advisory services. The firm is located in Saline, Michigan and incorporated in 2008. The firm's principal owners are Laurie and Gerald Stegenga.

FCMA provides services primarily to defined contribution plans, endowments and similar types of institutional Clients and high net worth individuals, trusts, estates, pension and profit sharing trusts. The services provided by FCMA vary from Client to Client but generally are designed to (1) assist individuals and fund trustees, administrators and other Clients in formulating investment policies, (2) assist Clients with evaluating their financial circumstances, (3) provide, where requested, mutual fund and other securities recommendations and management, and (4) provide investment manager searches, and manager performance reports. Clients may meet with their FCMA representative at any time.

As of December 31, 2017, FCMA manages \$152,652,255 in assets on a discretionary basis. The firm is a fee only advisor and does not participate in wrap fee arrangements.

A description of FCMA's services and fees follows:

RETIREMENT PLAN INVESTMENT MANAGEMENT AND ADVISORY SERVICES. FCMA's Retirement Plan Investment Management and Advisory Services include selection and monitoring the performance of a grouping of mutual funds intended to meet compliance and fiduciary standards. Services also include selection of no-load mutual funds, monitoring of fund performance, and replacement of funds when necessary, quarterly reporting to Trustees and plan participants of fund performance and comparison of performance to industry benchmarks, educational workshops, meetings for plan participants, website information, and quarterly newsletters outlining the selection of funds and performance available for plan participants. Services are tailored to meet the individual needs of each client.

INVESTMENT CONSULTING SERVICES. FCMA also provides a variety of ancillary services relating to investment consulting. The services include retirement investment educational services to retirement plan participants, fiduciary process audits, manager of managers investment analysis, comprehensive and targeted financial planning and speaking engagement services. FCMA is also open to provide other services it believes it has the capacity to provide. The financial planning process involves establishing the scope of work, gathering information, analyzing the data, developing a strategy, implementation and monitoring results.

DISCRETIONARY INVESTMENT MANAGEMENT SERVICES. FCMA also provides discretionary investment management services to individuals, families, and companies having the objective of investing assets in one or more mutual funds or individual securities which, in FCMA's judgment, are consistent with the objectives of the Clients and with the risk tolerances identified by the Clients.

Services begin with FCMA analyzing the investments in a Client's current portfolio, including portfolios held in retirement accounts, and obtaining information from the Client pertaining to the Client's financial situation and needs. After this analysis, FCMA then makes investment and third party manager selections for the Client's portfolio by purchasing mutual funds or other securities which FCMA believes will meet the Client's investment objectives, or by hiring an independent investment manager to provide continuous management services. Each Client grants FCMA authority in writing to purchase and sell securities and to hire and fire managers in advance of services beginning. FCMA then periodically reviews the Client's mutual funds and other securities, and selected investment manager performance, as frequently as Client and FCMA mutually agree, or in the absence of Client's instruction, by FCMA alone. A written report identifying the investments in a Client's account, each investment's current value and the performance of the account is provided by FCMA to each Client at least quarterly.

Accounts receiving FCMA's Investment Management Services are usually maintained by Charles Schwab & Co., Inc., TD Ameritrade, Inc. or Matrix Trust Company unless a Client has an existing relationship with another brokerage firm or bank. However, FCMA usually requires all accounts it advises with discretionary authority to be custodied at Schwab, TD Ameritrade, Inc., Matrix Trust Company or another custodian designated by FCMA. Accounts managed by other selected investment managers are usually custodied at the Client's brokerage firm or FCMA's recommended custodian.

FCMA supplies each manager it hires for a Client with information regarding investment objectives of the Client. The other selected investment manager exercises discretionary authority to buy and sell investments in accordance with the objectives of the Client. FCMA also provides periodic assistance in evaluating manager performance and, if necessary, recommendations to replace the other selected investment manager. To the extent FCMA becomes aware of changes in a Client's objectives, this information is relayed to the other selected investment managers. Clients may communicate such changes to the other selected investment managers at any time.

FCMA generally does not recommend the replacement of a manager based on short-term performance results. In the event there is significant change in the manager's investment philosophy, loss of significant investment management personnel or a change in ownership, FCMA will re-evaluate the manager to determine whether the manager has changed from how the manager represented itself initially

As indicated above, each Client grants the manager discretionary trading authority so the manager can place transaction orders at will for a Client's account. Each Client has the opportunity to instruct the manager with respect to investment restrictions the Client wishes to impose on the management of the Client's account. There is no restriction on a Client contacting the manager directly for any purpose. Each Client account with a manager is managed individually and is separate from the accounts of other Clients of the manager. Each Client receives a confirmation of each securities transaction placed by the manager for the Client's account, periodic custodian account statements, as well as summary of account performance. It is important to note that even though certain managers may have had better account management return results than other managers, they may not be presented to a Client by FCMA

due to the influence of other factors, including the nature of portfolio manager's investment style and time under which securities were managed to produce returns.

Item 5: Fees and Compensation

FEES FOR RETIREMENT PLAN INVESTMENT MANAGEMENT AND ADVISORY SERVICES. FCMA's fee covers all of the consulting services described above. The firm generally does not offer services on less than a comprehensive basis. As shown below, fees for services are usually quoted as an annual percentage of assets, subject to negotiation. The factors considered by FCMA in determining the fee include number of portfolios being monitored, complexity of services being provided, and total value of assets in the account. Fees are paid quarterly, in advance, as services are provided. In addition to the FCMA fee, the Client may pay third party administrator fees, brokerage trading fees, custody fees, and fund expenses depending on the type of retirement plan and investments held in the Client's account. The Client may choose to pay FCMA directly or allow the fees to be deducted from their account quarterly. FCMA bills the Client for the first quarter on a pro-rata basis for the number of days remaining in the quarter commencing with the date of the service agreement. To cover start-up administrative services, the asset-based fee may, as specified in the contract, be higher the first year of services. There is a flat graduated scale for pricing based on the total value of the account. Once the account reaches the next graduation all of the assets drop to that pricing scale at the beginning of the next quarter. FCMA may, at its discretion, combine the values of related accounts for fee calculation purposes.

<u>Graduation of Assets</u>	<u>Annual Pricing Scale</u>
From \$0 to \$1 million	1.00%
From \$1m to \$3 million	0.75%
From \$3m to \$5 million	0.65%
From \$5m to \$6 million	0.50%
From \$6m to \$7 million	0.45%
From \$7m to \$8 million	0.40%
From \$8m to \$9 million	0.35%
From \$9m to \$10 million	0.30%
From \$10m to \$11 million	0.25%
Over \$11 million	negotiable

There is an initial non-refundable setup fee of \$250-\$500 and additional travel expenses, if necessary.

The services agreement may be terminated by a Client or FCMA upon 10 days advance written notice. Upon termination of the services agreement, FCMA will refund all fees paid but not yet earned, prorated from the date of termination.

FCMA is independent, fee only, does not receive compensation attributable to the sale of securities, and has no conflicts of interest related to trading the investments.

FEES FOR INVESTMENT CONSULTING. The fees for such services are usually quoted at an hourly rate that ranges between \$30 and \$475, depending upon the scope of the engagement. Also, a flat fee may be negotiated with the Client. Both hourly and flat fees are due one-half in advance with the balance due promptly after services are provided. In the event of contract termination, which can occur upon 10 days' notice to the other party, any prepaid, unearned fee is returned to the Client.

FEES FOR INVESTMENT MANAGEMENT SERVICES. Fees for Investment Management Services are negotiable under certain limited circumstances. The factors considered by FCMA in determining the fee include number of portfolios being monitored, complexity of services being provided, and total value of assets in the account. In addition to the FCMA fee, the Client may pay brokerage trading fees, custody fees, and fund expenses depending on the type of investments held in the Client's account. The Client may choose to pay FCMA directly or allow the fees to be deducted from their account quarterly. There is a flat graduated scale for pricing based on the total value of the account. Once the account reaches the next graduation all of the assets drop to that pricing scale at the beginning of the next quarter. FCMA may, at its discretion, combine the values of related accounts for fee calculation purposes.

<u>Graduation of Assets</u>	<u>Annual Pricing Scale</u>
From \$0 to \$1 million	1.00%
From \$1m to \$3 million	0.75%
From \$3m to \$5 million	0.65%
From \$5m to \$6 million	0.50%
Over \$6 million	negotiable

There is an initial non-refundable setup fee of \$250-\$500 and additional travel expenses, if necessary.

All asset-based fee calculations are based upon the total market value of assets in a Client's account on the last day of the previous quarter and are payable in advance. The initial fee due FCMA is equal to the pro-rated fee due to the end of the billing period in which the agreement is signed. Thereafter, fees are calculated quarterly as set forth in the contract. In the event Client's account is terminated prior to the last day of a billing period, which can occur upon 10 days advance written notice from either FCMA or a Client to the other, all prepaid fees, other than the minimum fee, are prorated to the date of termination and refunded.

FCMA is independent, fee only, does not receive compensation attributable to the sale of securities, and has no conflicts of interest related to trading the investments. It also does not receive any other form of compensation in connection with providing advice.

Clients authorize FCMA to withdraw fees due FCMA directly from their account at Charles Schwab & Co., Inc., TD Ameritrade, Inc., Matrix Trust Company, or their custodian of choice.

Prospective Clients should also be aware that in addition to FCMA's fee for its Consulting and its Management Services, each mutual fund in which a Client's assets are invested also pays its own advisory fees and other expenses and, depending on the fund, a Client can invest directly in the shares issued by a mutual fund without incurring any advisory management fees. In addition, there

are tax effects pertaining to fund share redemptions made by FCMA on behalf of Clients. Redemptions are taxable events which may accelerate the recognition of capital gains, and frequent redemptions may result in short term, rather than long term, capital gains. In addition, Clients utilizing FCMA's Manager Search and Selection services pay the investment manager an annual asset-based fee. Those managers do not process transactions through FCMA. Instead, they exercise discretion to process transactions elsewhere, or through each Client's designated custodian. Although FCMA believes its services are competitively priced, Clients may be able to obtain similar advisory services at higher or lower prices if acquired elsewhere. Because FCMA's fees are negotiable, Clients receiving similar services may pay more or less than other Clients even though the services are similar.

Item 6: Performance-Based Fees and Side-by-Side Management

FCMA's fee is asset-based, not performance based or side-by-side management based.

Item 7: Types of Clients

FCMA provides investment advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations, business entities, and corporate retirement plans. Although the firm does not generally impose a minimum dollar size on accounts it will accept, it generally will not recommend its Consulting or Investment Management Services to an account unless assets under management will be \$25,000. The minimum account size may be waived.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

To the extent recommendations are made, the firm suggests asset allocations, such as the percent of assets that should be in equities, bonds, or cash equivalents as part of its service. When analyzing portfolio performance, FCMA often uses standard market indexes such as the S&P 500, MSCI EAFE Index USD, Barclays Bond Index, and other indices as yardsticks to measure portfolio performance.

Specific decisions about which securities to buy or sell to meet the asset allocation targets decided upon by a Retirement Client is left to the mutual fund managers selected by the Client plan participants. Although FCMA provides a screened list of mutual funds and Model portfolios (Aggressive, Moderate, and Conservative Models) for Retirement Clients each participant chooses their own portfolio comprised of FCMA Models and/or the screened list of mutual funds within the Client plan. Additionally a participant may choose investments outside of the Client plan provided the participant accepts full responsibility for their investment decisions.

When providing Consulting and Management Investment Services, FCMA will make specific recommendations about mutual funds and other investments having investment characteristics and performance history consistent with a Client's objectives.

Investing in securities of any type, including mutual funds, involves risk of loss which clients should be prepared to bear. Clients should understand that investment strategies that involve frequent trading can affect investment performance.

Item 9: Disciplinary Information

There are no legal or disciplinary events for our firm or its employees.

Item 10: Other Financial Industry Activities and Affiliations

There are no financial industry affiliations and other organizations with our firm.

Item 11: Code of Ethics, Participation, or Interest in, Client Transactions and Personal Trading

FCMA follows a strict Code of Ethics regarding the firm's procedures and conduct of business; a full copy of the Code of Ethics is available upon your request.

Employees of the firm with certain certifications, CPA, CFP®, CFA, CIMA, AAMS®, AIF® may purchase and sell mutual funds or other securities which they also may recommend for purchase or sale to Clients. In those instances where a transaction for an employee's account is similar to that recommended for a Client, priority is given to the Client's transaction. The firm is not required to disclose these facts as they relate to non-reportable securities, as defined under 204A-1(e)(10).

Item 12: Brokerage Practices

FCMA is not associated with a brokerage firm. However FCMA utilizes several brokerage firms, Schwab, TD Ameritrade, and Matrix Trust Company, to custody client assets and execute trades. FCMA compares pricing between brokers and recommends the broker to custody client assets based on the client needs. FCMA will work with any broker the client requests. FCMA is independent of the brokerage firms and has no conflicts of interest associated with custody or trade processing of assets at any brokerage firms.

FCMA may, at its discretion, combine similar order for several accounts into one “block” order resulting in an average execution price for all participating accounts.

Item 13: Review of Accounts

Review of Accounts and Nature of Reports.

Each Client's account is usually reviewed quarterly or more frequently as deemed necessary. Ms. Stegenga reviews all Client Consulting Reports that FCMA's staff prepares before they are presented to the Client. Managed accounts receive monthly reports from their custodian showing account positions. FCMA also provides a quarterly performance update. Financial plans are reviewed yearly for updates and life changes. A Financial Questionnaire is usually prepared by each planning client before such reviews. Typically, a maximum of 150 Clients per professional may be assigned. A quarterly report of investment portfolio results compared against applicable benchmarks is also provided.

Item 14: Client Referrals and Other Compensation

FCMA does not pay nor receive any compensation for referrals

Item 15: Custody

FCMA does not have custody of client assets, however clients receive account statements directly from qualified custodians that maintain the client assets. Clients are informed to carefully review their custodian statements and compare the information in them to the information in the reports given them by FCMA.

Item 16: Investment Discretion

Clients receiving FCMA's Consulting Services do not grant FCMA discretion to purchase and sell investments as FCMA's representatives deem necessary.

FCMA also does not have authority to select broker-dealers or other custodians but will recommend them. FCMA will generally not recommend that Consulting Service Clients use any particular broker-dealer.

When providing its management services to certain plans and individuals, FCMA exercises discretionary trading authority to select investments, the amount of the purchase or sale, the timing of transactions and the broker-dealers to effect transactions. The firm will choose from a variety of no-load mutual funds and other investments when making recommendations and acting on behalf of the Clients. The firm also has authority to hire and terminate third-party investment managers on behalf of a Client.

FCMA usually recommends that all orders be placed with Charles Schwab & Co., Inc. or TD Ameritrade and Matrix Trust Company. Schwab or TD Ameritrade or Matrix Trust Company, as brokers, carry Client accounts on their records, process transactions ordered by FCMA, provide computer access to FCMA for customer positions and provide consolidated reports, quotes and data needed by FCMA for their reports to Clients. These "download" services are provided to FCMA at no cost to FCMA because it allows Schwab or TD Ameritrade or Matrix Trust Company to receive various asset-based fees from the issuers of mutual funds for being the broker for accounts it services. Thus, these services are an inducement to FCMA to recommend the custodial and transaction execution services of Schwab or TD Ameritrade or Matrix Trust Company since the support services from Schwab and TD Ameritrade and Matrix Trust Company to FCMA assist FCMA in servicing a Client's account and are a direct benefit to FCMA in providing services to Clients.

Although a Client is not obligated to utilize the services of Schwab or TD Ameritrade or Matrix Trust Company and may choose any other broker-dealer for custody and other services, FCMA believes that use of Schwab or TD Ameritrade or Matrix Trust Company is a convenient means of obtaining efficient transaction executions, account reference and reporting services for account positions.

If a Client instructs FCMA or its manager to direct transactions to a single broker-dealer, FCMA or the manager will not exercise discretion in selecting broker-dealers on a trade-by-trade basis. Thus, as a result of this instruction, a Client may not participate in and receive the benefit of a manager's batch orders (an order combined with those of other Clients for the purpose of

obtaining better price or execution) to other broker-dealers, the benefit research, or otherwise obtain best price and/or execution of transactions.

In the event FCMA errors in placing a client's order, it is the firm's policy to correct the error to make the client's account whole.

Item 17: Voting Client Securities

FCMA's proxy voting policy is to allow clients to make all decisions being addressed in a company proxy proposal and submit votes. FCMA does not take independent action to vote any proxy on behalf of clients. In the event a proxy is received by FCMA from a company, it will be forwarded to the client for review and action.

Item 18: Financial Information

Our firm is solvent and can refund any advance fees to clients upon termination of the FCMA discretionary contract.

NOTICE REGARDING TREATMENT OF CONFIDENTIAL INFORMATION

Privacy Notice to Our Clients.

FCMA strongly believes in protecting the confidentiality and security of information we collect about you. This notice describes our privacy policy and describes how we treat the information we receive about you.

Why We Collect and How We Use Information.

When we evaluate your request for our services, provide investment advice to you and process transactions for your account, you typically provide us with certain personal information necessary to the relationship and for the processing of these transactions.

What Information We Collect.

The personal information we collect may include: name and address; social security number or taxpayer identification number; assets; income; account balance; investment activity; and information about accounts at other institutions.

How We Protect Information.

We do not sell your personal information to anyone.

We treat information about current and former Clients and their accounts in a confidential manner. Our employees may access information and provide it to third parties only when completing a transaction at your request or providing our other services to you.

At your request, we may disclose information to attorneys, accountants, lawyers, securities professionals and others to assist us, or them, in providing services to you. We may also share information with companies that perform services on your behalf.

We also maintain physical, electronic, and procedural safeguards to protect information. Employees are required to comply with our established information confidentiality provisions.

Access to and Correction of Information.

Generally, upon your written request, we will make available your personal information for your review.

If your personal information with us becomes inaccurate, or if you need to make a change to that information, please contact us at the number shown below so we can update our records.

Further Information.

For additional information regarding our privacy policy, please contact us by writing to us at 1705 Woodland Dr. E Suite 204, Saline, MI 48176-1644, or calling (877) 429-4690.

ADV Part 2B

Item 1: Cover Page

**Laurie S. Stegenga, CPA, PFS, CFP®, AIF®,
and a**

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March 21, 2018**



Item 2: Educational Background and Business Experience

Laurie S. Stegenga, DOB 3/20/1961

Bachelor of Business Administration-Accounting, Cum Laude, Eastern Michigan University

Laurie Stegenga is President and founder of Foresight Capital Management Advisors, Inc., a fee-only Registered Investment Advisory firm. Her past financial work experience has spanned 35 years of managing and accounting for billions of dollars in investments. In 1983, Laurie began her career in big eight accounting, auditing large publicly traded corporations and performing audits and taxes for small entrepreneurial businesses. Five years later she joined Midwest Microwave, Inc. a defense manufacturing company as Chief Financial Officer and Human Resource Director.

In 1993, Laurie joined Alexander Hamilton Life Insurance Company as Manager of Investment Valuation and Statutory Reporting for their \$7.3 billion portfolio. Several years later Laurie became a Divisional Director of Accounting and an international finance consultant for Thomson Publishing, Inc.

Then she joined Tisch Investment Advisory Incorporated, a regional mid-west Registered Investment Advisory firm in 1998, to form and develop their retirement plan division. During her nine years, as Vice President, with the firm she assisted in growing the retirement plan division to a \$140 million portfolio, which represented about forty percent of the assets under management for the firm. Laurie's expertise is in retirement plan services, providing on-site education and one-on-one personal financial planning for the employees, fiduciary consulting, and all aspects of personal wealth planning for the individual and family office. She was recently part of a team consulting project that was awarded a State of Michigan Business Innovation Award for 2008 with the 403(b) public school plans. Foresight Capital Management Advisors, Inc. was recently featured in an article on the Financial Advisor IQ website, a division of the Financial Times, on November 8, 2013. Foresight was also featured in the June, 2010 issue of Forbes Magazine-Michigan Financial. Laurie is listed on the Fee-Only Network www.feeonlynetwork.com. In 2018, 2017, & 2016 Laurie was named Detroit Five Star Wealth Manager and was featured in the June issues of *HOUR Detroit*, the July/August issues of *DBusiness*, and in the September 12th 2016 issue of the Wall Street Journal.

Certifications Laurie holds are: **CFP®**, **CPA**, **PFS**, **AIF®**, and is a **NAPFA-Registered Financial Advisor®**

Certified Financial Planners™ (CFP®)¹⁰

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

¹⁰ This disclosure is taken verbatim from the CFP Board’s sample explanation statement, 12/16/10, found at http://www.CFP.net/downloads/CFP_Certification_Statement_FormADV.doc. Laurie received her CFP® certification March 2008.

NAPFA-Registered Financial Advisor®¹¹

NAPFA-Registered Financial Advisor® is the top level of membership in the National Association of Personal Financial Advisors (NAPFA). All NAPFA-Registered Financial Advisors® must possess three years of comprehensive financial planning experience, have a sample comprehensive financial plan pass a peer review process. Since Jan. 1, 2009 all NAPFA-Registered Financial Advisors® must possess a Bachelor’s degree from an accredited institution. Since Jan. 1, 2010, new NAPFA-Registered Financial Advisors® must also possess either the Certified Financial Planner™ designation awarded by the Certified Financial Planner Board of Standards, Inc., or (since mid-2010) the American Institute of Certified Public Accountants’ Personal Financial Specialist (CPA/PFS) credential. All NAPFA-Registered Financial Advisors® must also adhere to NAPFA’s Fiduciary Oath, Standards of Membership and Affiliation, and Bylaws. NAPFA-Registered Financial Advisors® must also comply with NAPFA’s

industry-leading strict continuing education requirements of sixty hours every two years. All NAPFA-Registered Financial Advisors® provide investment and/or financial advice on a strictly Fee-Only basis as defined by NAPFA. NAPFA defines a Fee-Only financial advisor as one who is compensated solely by the client with neither the advisor nor any related party receiving compensation that is contingent on the purchase or sale of a financial product. No NAPFA-Registered Financial Advisor® may receive commissions, rebates, awards, finder's fees, bonuses or other forms of compensation from others as a result of a client's implementation of the individual's planning recommendations. In addition, NAPFA-Registered Financial Advisors® must continue to meet NAPFA's standards for strong character and adherence to the laws and regulation governing the profession. Laurie became a NAPFA registered advisor in March 2011.

¹¹ This language is suggested by the authors, and has not been approved nor endorsed by NAPFA.

Certified Public Accountant (CPA)¹²

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Laurie received her CPA certification in September 1985.

Personal Financial Specialist (PFS)¹³

The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's Code of Professional Conduct, and is encouraged to follow AICPA's Statement on Responsibilities in Financial Planning Practice. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Laurie received her PFS certification in July 2008.

¹² These descriptions are provided by the AICPA as guidance to its members who choose to list their professional designations on Part 2B of Form ADV. The AICPA notes: “This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential. The description above is obtained from: <http://www.aicpa.org/InterestAreas/PersonalFinancialPlanning/Membership/Pages/Advocacy.aspx#other>. The AICPA notes: “Listing the CPA license and/or the PFS credential, and the descriptions thereof is optional and is solely at the discretion of the individual licensee and/or credential holder. This language has neither been reviewed nor approved by the SEC, state boards of accountancy or other third parties. It is the responsibility of the adviser to comply with all applicable laws and regulations and to obtain counsel from their legal counsel and/or compliance advisor in determining whether to list their license and/or credential on Form ADV, including whether to use the language provided by AICPA.” *Id.*

¹³ See footnote for CPA designation, above

Accredited Investment Fiduciary® (AIF®)¹⁶

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company). Laurie received her AIF® certification in February 2008.

¹⁶ This description was provided by fi360 as a guide to its Designees, and is provided herein courtesy of fi360. Fi360 notes: “It is intended to satisfy amended rules of the Securities and Exchange Commission (SEC) for registered investment advisers who want to list their professional designations on Part 2 of Form ADV. The language has not been reviewed nor approved by the SEC and listing the AIF or AIFA designation on Form ADV is the choice of the individual designation holder. Compliance with the regulation is entirely the responsibility of the adviser and fi360 recommends seeking guidance from their legal counsel and/or compliance department before deciding whether to list their designation(s) on Form ADV or using the above language.” Copyright© 2010 Fiduciary 360.

Item 3: Disciplinary Information

Not applicable, no disciplinary actions

Item 4: Other Business Activities

Not applicable, no disciplinary actions

Item 5: Additional Compensation

Not applicable, there is no additional compensation received at FCMA for any member of our company.

Item 6: Supervision

Laurie is the Chief Compliance Officer of the firm and, as such, supervises all aspects of the firm's business activities and compliance duties, including the advice given by the firm. Questions regarding specific supervisory procedures relating to the firm's operations may be asked by calling FCMA at 734-429-4680.

ADV Part 2B

Item 1: Cover Page

Melissa Gallagher, AIF®
Investment Analyst

Phone: 734-429-4680

Toll free phone: 877-429-4690

Fax: 877-429-4686

Foresight Capital Management Advisors, Inc.
(Referred to as FCMA)

Main Office: 1705 Woodland Dr. E Suite 204
Saline, MI 48176-1644

Satellite Office: 750 Front Street NW Suite 305
Grand Rapids, MI 49504-4400

Website: www.fcmadvisors.net

Email: mgallagher@fcmadvisors.net

March 21, 2018



Item 2: Educational Background and Business Experience

Melissa Gallagher, DOB 2/14/1974

Bachelor of Business Administration- Eastern Michigan University

Associates Degree – Accounting, Northwood University

Melissa Gallagher works as an Investment Analyst at Foresight Capital Management Advisors, Inc., and has been with the company since 2008. She assists in the research and analysis of investments used in individual and retirement client portfolios. Melissa's analytics are utilized in the rebalance and trading processes for individual clients on a regular basis. In addition to her investment research and analysis, Melissa is instrumental in client relations pertaining to the setup and transition of new client account paperwork, and helps in preparing for client meetings and marketing material for Foresight.

Her investment work experience spans 15 years. In 2003, she joined a mid-west Regional Investment Advisory firm and assisted in several aspects of the retirement division of the company. Investment research, trading, new client account set-up, and rebalancing portfolios are just a handful of duties she handled during her time there. In 2005, she left the firm to start a family and spend time with her new son. A few years later, she joined the team at Foresight and restarted her career in investment analysis and client relations.

Certifications:

- Accredited Investment Fiduciary™

Accredited Investment Fiduciary® (AIF®)¹⁶

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Melissa received her AIF® certification in March 2013.

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Item 3: Disciplinary Information

Not applicable, no disciplinary actions

Item 4: Other Business Activities

Melissa is not actively engaged in any other investment related business activities.

Item 5: Additional Compensation

Not applicable, there is no additional compensation received at FCMA for any member of our company.

Item 6: Supervision

Laurie Stegenga is the Chief Compliance Officer of the firm and, as such, supervises all aspects of the firm's business activities and compliance duties, including the advice given by the firm. Questions regarding specific supervisory procedures relating to the firm's operations may be asked by calling FCMA at 734-429-4680.

ADV Part 2

Item 1: Cover Page

**Walter Dorosh, AIF®
Investment Analyst**

Phone: 734-429-4680

Toll free phone: 877-429-4690

Fax: 877-429-4686

Foresight Capital Management Advisors, Inc.
(Referred to as FCMA)

**Main Office: 1705 Woodland Dr. E Suite 204
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**Satellite Office: 750 Front Street NW Suite 305
Grand Rapids, MI 49504-4400**

**Website: www.fcmadvisors.net
Email: wdorosh@fcmadvisors.net
March 21, 2018**



Item 2: Educational Background and Business Experience

Walter Dorosh, DOB 4/07/1993

Bachelor of Finance – Western Michigan

Walter Dorosh works as an Investment Analyst at Foresight Capital Management Advisors, Inc. After completing his BBA with a major in Finance from Western Michigan in the spring of 2016, Walter joined the firm as an intern. Walter was hired by FCMA as a full time Investment Analyst in the fall of 2016.

Certification:

- Accredited Investment Fiduciary™

Accredited Investment Fiduciary® (AIF®)¹⁶

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Walter received his AIF® certification in September 2016.

¹⁶ This description was provided by fi360 as a guide to its Designees, and is provided herein courtesy of fi360. Fi360 notes: “It is intended to satisfy amended rules of the Securities and Exchange Commission (SEC) for registered investment advisers who want to list their professional designations on Part 2 of Form ADV. The language has not been reviewed nor approved by the SEC and listing the AIF or AIFA designation on Form ADV is the choice of the individual designation holder. Compliance with the regulation is entirely the responsibility of the adviser and fi360 recommends seeking guidance from their legal counsel and/or compliance department before deciding whether to list their designation(s) on Form ADV or using the above language.” Copyright© 2010 Fiduciary 360.

Item 3: Disciplinary Information

Not applicable, no disciplinary actions

Item 4: Other Business Activities

Walter is not actively engaged in any other investment related business activities.

Item 5: Additional Compensation

Not applicable, there is no additional compensation received at FCMA for any member of our company.

Item 6: Supervision

Laurie Stegenga is the Chief Compliance Officer of the firm and, as such, supervises all aspects of the firm's business activities and compliance duties, including the advice given by the firm. Questions regarding specific supervisory procedures relating to the firm's operations may be asked by calling FCMA at 734-429-4680.