



Client Brochure

This brochure provides information about the qualifications and business practices of VW Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at (515) 223-6068 or by email at: dawn@vanderweideadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about VW Advisors, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. VW Advisors, LLC's CRD number is: 146911

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Registration does not imply a certain level of skill or training. Version Date: 4/13/2011

Item 2: Material Changes

There are no material changes in this brochure from VW Advisors, LLC's last annual update filing on January 15, 2010. Material changes relate to VW Advisors, LLC's policies, practices or conflicts of interests only.

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Item 4: Advisory Business

A. Description of the Advisory Firm

This firm has been in business since 2008, and the principal owner is Douglas Dean Vander Weide.

B. Types of Advisory Services

VW Advisors, LLC (hereinafter “VWA”) offers the following services to advisory clients:

Investment Supervisory Services

VWA offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. VWA creates an Investment Advisory Contract for each client, which outlines the client’s current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Advisory Contract) to aid in the selection of a portfolio that matches each client’s specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Asset allocation
- Risk tolerance
- Personal investment policy
- Asset selection
- Regular portfolio monitoring

VWA evaluates the current investments of each client with respect to their risk tolerance and time horizon. VWA requests discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction. Risk tolerance levels are documented in the Investment Advisory Contract, which is signed by each client.

Financial Planning

Financial planning may include, but is not limited to: investment planning, insurance planning, tax concerns, retirement planning, education planning, and debt/credit planning. The fees associated with these services are variable depending upon the complexity of the services needed. Each client’s financial planning fee is documented in Exhibit II of the Investment Advisory Contract.

Services Limited to Specific Types of Investments

VWA offers investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, third party money managers, REITs, private placements, government securities. VWA may use other securities as well to help diversify a portfolio when applicable. Upon request, VWA may offer advice on securities that clients hold outside of their accounts at VWA.

C. Client Tailored Services and Client Imposed Restrictions

VWA offers the same suite of services to all of its clients. However, specific client financial plans and their implementation are dependent upon the client Investment Advisory Contract which outlines each client's current situation (income, tax levels, and risk tolerance) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent VWA from properly servicing the client account, or if the restrictions would require VWA to deviate from its standard suite of services, VWA reserves the right to end the relationship.

D. Wrap Fee Programs

VWA does not participate in any wrap fee programs.

E. Amounts Under Management

VWA has the following assets under management:

| Discretionary Amounts: | Non-discretionary Amounts: | Date Calculated: |
|------------------------|----------------------------|------------------|
| \$37,300,000 | \$4,700,000. | 12/20/2010 |

Item 5: Fees and Compensation

A. Fee Schedule

Investment Supervisory Services Fees

| Total Assets Under Management | Annual Fee |
|-------------------------------|------------|
| \$100,000 - \$1,000,000 | 1.50% |
| \$1,000,001 - \$2,000,000 | 1.20% |
| \$2,000,001 - \$5,000,000 | 0.90% |
| Above \$5,000,000 | Negotiable |

These fees are negotiable and the final fee schedule is attached as Exhibit II of the Investment Advisory Contract. Fees are paid quarterly in arrears. Clients may terminate their contracts with thirty days' written notice. Because fees are charged in arrears, no refund policy is necessary. Clients may terminate their accounts without penalty within 5 business days of signing the advisory contract. Advisory fees are withdrawn directly from the client's accounts with client written authorization.

Financial Planning Fees

Fixed Fees

Depending upon the complexity of the situation and the needs of the client, the rate for financial planning is between \$1,000 and \$15,000. Fees are paid in advance, but never more than three months in advance. Fees that are charged in advance can be refunded based on the prorated amount of work completed at the point of termination. The fees are negotiable and the final fee schedule will be attached as Exhibit II of the Investment Advisory Contract. Clients may terminate their contracts without penalty within five business days of signing the advisory contract. After such time, clients may terminate their account with thirty days written notice.

B. Payment of Fees

Payment of Investment Supervisory Fees

Advisory fees are withdrawn directly from the client's account(s) with client written authorization. Fees for assets under management are paid quarterly in arrears.

Payment of Financial Planning Fees

Fixed Financial Planning fees are paid via check or journal request, but never more than three months in advance. Fees that are charged in advance can be refunded based on the prorated amount of work completed at the point of termination.

C. Clients Are Responsible For Third Party Fees

Clients are responsible for the payment of all third party fees (i.e. custodian fees, mutual fund fees, transaction fee etc.). Those fees are separate and distinct from the fees charged by VWA. Please see Item 12 of this brochure regarding broker/custodian.

D. Prepayment of Fees

VWA only collects financial planning fees in advance. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination. Fees will be returned within fourteen days to the client via check or to be deposited back into client's account.

E. Outside Compensation For the Sale of Securities to Clients

Neither VWA nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

VWA does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

VWA generally provides investment advice and/or management supervisory services to the following Types of Clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals
- ❖ Trusts, Estates, or Charitable Organizations
- ❖ Corporations or Business Entities

VWA may also provide investment advice and/or supervisory services about certain privately-issued securities for those clients who represent they are accredited investors within the meaning of Regulation D of the Securities Act and who otherwise meet certain investor suitability standards.

Minimum Account Size

There is an account minimum, \$100,000, which may be waived by the investment advisor, based on the needs of the client and the complexity of the situation.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

A. Methods of Analysis and Investment Strategies

VWA's primary method of analysis includes fundamental analysis.

Fundamental analysis involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

Investing in securities involves risk of loss. Clients should be able to bear the loss of their entire investment.

B. Material Risks Involved

VWA primarily uses long term trading strategies. Short Term Trading, Margin Transactions, and Options may be used on occasion.

VWA utilizes investment strategies that are designed to capture market rates of both return and risk. Frequent trading, if done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes. Margin transactions and options writing generally hold greater risk and clients should be aware that there is a chance of material risk of loss using any of those strategies.

Investing in securities involves a risk of loss of principal.

C. Risks of Specific Securities Utilized

VWA generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets.

However, for Clients who meet certain suitability standards, VWA may recommend privately-issued securities that entail higher risk of loss and certain specific risks, such as lack of liquidity due to transfer restrictions and risks associated with newly-formed companies.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss of principal.

Item 9: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business or the integrity of VWA management.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither VWA nor its representatives are registered as a broker/dealer or as representatives of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither VWA nor its representatives are registered as a FCM, CPO, or CTA.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Douglas Vander Weide and William Streff are licensed insurance agents in the state of Iowa. As an ancillary service, VWA provides clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. VWA always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of VWA in their capacity as an insurance agent.

D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections

VWA does not utilize nor select other advisors or third party managers. All assets are managed by VWA management.

Item 11: Code of Ethics, Participation in Transactions, Personal Trading

A. Code of Ethics

VWA has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Clients may request a copy of VWA's Code of Ethics from management.

B. Recommendations Involving Material Financial Interests

VWA does not recommend that clients buy or sell any security in which a related person to VWA has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

VWA may recommend securities to Clients from time-to-time in which VWA or a related person has a material interest. For example, VWA or its principals may be an investment advisor to entities who are the issuers of the securities that VWA recommends to clients. Principals of VWA may invest in such entities or receive stock for the advisory services VWA provides to them. Several specific relationships are described in more detail below. VWA addresses potential conflicts of interest by making full disclosure of such relationships to its Clients and adhering to written investment policies and strategies in recommending investments. Moreover, VWA anticipates that it generally will not receive transaction-based compensation for referring investors or otherwise effecting transactions with such entities.

Douglas Vander Weide, a principal of VWA, is a consultant to Verto Medical Solutions (DBA Yurbuds). Under the agreement with Yurbuds, Mr. Vander Weide is an "Athlete Recruiter" for Yurbuds, which involves recruiting representatives for product promotion purposes. Mr. Vander Weide will receive Yurbuds stock for these services.

VWA is also currently engaged in a consulting relationship with BioProtection Systems Corporation (BPS) and NewLink Genetics (NLG) to work with the owners of these entities and their executives to provide financial planning services to their employees. VWA received stock of such entities in exchange for these services. In the past, VWA received a cash referral fee from MD Investors in exchange for making referrals; these fees were disclosed to investors. **ONLY ACCREDITED CLIENTS ARE SOLICITED TO INVEST IN BPS and/or NLG.**

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of VWA may buy or sell securities for themselves at or around the same time as clients.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

Schwab Institutional was chosen as the custodian based on their relatively low transaction fees and access to mutual funds and ETFs. VWA does not charge a premium or commission on transactions, beyond the actual cost imposed by Schwab Institutional.

1. Research and Other Soft-Dollar Benefits

VWA receives no research, product, or service other than execution from a broker-dealer or third-party in connection with client securities transactions ("soft dollar benefits").

2. Brokerage for Client Referrals

VWA receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

VWA will not allow clients to direct VWA to use a specific broker-dealer to execute transactions. Clients must use VWA recommended custodian (broker-dealer). By requiring clients to use a specific custodian, VWA may be unable to achieve most favorable execution of client transaction and that this may cost clients money over using a lower-cost custodian.

B. Aggregating (Block) Trading for Multiple Client Accounts

VWA maintains the ability to block trade purchases across accounts. Block trading may benefit a large group of clients by providing VWA the ability to purchase larger blocks resulting in smaller transaction costs to the client. Declining to block trade can cause more expensive trades for clients.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are reviewed at least quarterly by Douglas Vander Weide or William Streff. They are the chief advisors and are instructed to review clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at VWA are assigned to these reviewers.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Douglas Vander Weide or William Streff.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or when a Client notifies VWA of changes in Client's financial situation (such as retirement, termination of employment, physical move or inheritance.)

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive quarterly written reports detailing account performance.

Clients may be provided with financial planning deliverables. Such deliverables could include any of the following: cash flow analysis, net worth statement, retirement projections, education analysis and/or VWA's proprietary wealth management system. Verbal advice may also be given which may or may not include tangible deliverables.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

VWA does not receive ancillary economic benefits from third parties who are not our clients for providing investment advice or other advisory services to our clients. However, in the past VWA received referral fees from MD Investors as described in Item 11 C.

B. Compensation to Non - Advisory Personnel for Client Referrals

VWA does not directly or indirectly compensate any person for client referrals.

Item 15: Custody

VWA does not take custody of client accounts at any time. Custody of client's accounts is held primarily at the Custodian. Clients will receive account statements from the custodian and should carefully review those statements.

Item 16: Investment Discretion

For those client accounts where VWA provides ongoing supervision, VWA maintains limited power of authority over client accounts with respect to securities to be bought and sold and amount of securities to be bought and sold. All buying and selling of securities is explained to clients in detail before an advisory relationship has commenced.

Item 17: Voting Client Securities (Proxy Voting)

VWA will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

VWA does not require prepayment for assets under management fees. Pre-payment of financial planning fees is required, and is quarterly in advance. These fees vary based on the complexity of the situation.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither VWA nor its management has any financial conditions that are likely to reasonably impair its ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

VWA has not been the subject of a bankruptcy petition in the last ten years.

Item 19: Requirements For State Registered Advisers

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

VWA currently has only one management person/executive officer; Douglas Dean Vander Weide. Douglas Dean Vander Weide's education and business background can be found on the Supplemental ADV Part 2B form.

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Douglas Dean Vander Weide's other business activities can be found on the Supplemental ADV Part 2B form.

C. How Performance Based Fees are Calculated and Degree of Risk to Clients

VWA does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

D. Material Disciplinary Disclosures for Management Persons of this Firm

No management person at VWA has been involved in an arbitration claim or been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)

Neither VWA, nor its management persons, has any relationship or arrangement with issuers of securities.