

**Schedule F of  
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:  
**Solitude Canyon Investment Advisors,  
LLC**SEC File Number:  
801-Date:  
**3/20/2008**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Solitude Canyon Investment Advisors, LLC</b>		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	

Item 1D	<p>Solitude Canyon Investment Advisors, LLC ("SCIA") is an SEC-registered internet investment adviser relying on rule 203A-2(f) under the Investment Advisers Act of 1940. Under rule 203A-2(f), an adviser is exempt from the prohibition on SEC registration if the adviser provides investment advice to all of its Clients exclusively through an interactive website. A limited exception, however, permits an adviser relying on the rule to provide investment advice to fewer than 15 Clients through other means during the preceding 12 months. SCIA provides investment advice to Clients exclusively through an "interactive website," except as permitted by the de-minimis exception described below. The rule defines "interactive website" as a website in which computer software-based models or applications provide investment advice to Clients based on personal information provided by each Client through the website. Rule 203A-2(f) includes an exception that permits an adviser relying on the rule to advise Clients through means other than its interactive website, so long as the adviser had fewer than 15 of these non-Internet Clients during the preceding 12 months.</p> <p>Prior to engaging SCIA to provide investment advisory services, the Client will be required to enter into an Investment Advisory Agreement with SCIA setting forth the terms and conditions of the engagement, describing the scope of the services to be provided by SCIA and the fees, which are assessed and paid on a fixed, project-by-project basis.</p> <p>In performing its services, SCIA shall not be required to verify any information received from the Client or from the Client's other professionals, and is expressly authorized to rely thereon. Each Client is advised that it remains his or her responsibility to promptly notify SCIA if there is ever any change in his or her financial situation or investment objectives for the purpose of reviewing, evaluating, and revising SCIA's previous recommendations and/or services.</p> <p><b><i>INTERNET INVESTMENT ADVISORY SERVICES</i></b></p> <p>SCIA provides investment advice through its interactive website, which is currently under development. When the Client engages the services of SCIA by signed acknowledgement of the Investment Advisory Agreement, the Client will establish an account with SCIA's website, if the Client does not already have one. The Client will then accomplish a comprehensive survey, which is designed to assess a particular Client's risk profile, investment objectives, and other information pertinent to the Client's investments. For instance, if a Client wishes to seek advice regarding assets held in an employee 401(k) plan, SCIA's website will determine which investments are eligible for that Client's particular plan.</p> <p>When all relevant data has been collected from the Client, SCIA's registered representatives will perform asset allocation and/or mutual fund selection based on SCIA's own research and investment criteria. In determining suitable investments, SCIA may review financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

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Item 1D (continued)	<p>Securities and Exchange Commission, and/or company press releases. SCIA will load its recommendations to its web hosting service so that the Client can access the recommendations through the Client's account with the website. The fee is assessed after SCIA's recommendations are loaded to the Client's web account.</p> <p>SCIA or its representatives will e-mail the Client when the recommendations have been loaded to his or her account. The Client is free to choose whether to implement SCIA's advice through his or her chosen brokerage company. In the case of some retirement plan participants, the brokerage company may be determined by the employer's retirement plan. SCIA advises its clients to engage its services semiannually or annually for re-allocation.</p> <p><b><i>FEE SCHEDULE</i></b></p> <p>SCIA's fee for the services described above is disclosed in the Investment Advisory Agreement and ranges from \$50 to \$150. As mentioned earlier, the fee will be assessed to the client after the investment recommendations are loaded to the Client's web account.</p>
Item 4C(7)	SCIA presents its advice on a fixed-fee basis and does not participate in the implementation of the advice. Nonetheless, SCIA recommends a buy-and-hold strategy, advising its clients to reallocate once or twice per year.
Item 5  Item 6	<p>SCIA requires that all persons who determine investment advice have obtained at least a Bachelor's degree.</p> <p><b>Randolph A Reinwasser</b> Born 1971 – Des Moines, Iowa</p> <p><b><u>Education</u></b> University of Arizona, Bachelor of Science, Finance Major Washington University in St Louis, MBA</p> <p><b><u>Business Experience</u></b> 2004 – 2008 Private Investor (Fountain Hills, Arizona) 1999 – 2004 America West Airlines, Finance and Administration Manager (Tempe, Arizona) 1997 – 1999 Nebraska Methodist Health System, Analyst (Omaha, Nebraska) 1995 – 1997 IBP, Scheduler (Sioux City, Iowa) 1994 Bank of England, Intern (London, England)</p>
Item 9E	<p><b><i>PARTICIPATING OR INTEREST IN CLIENT TRANSACTIONS:</i></b></p> <p>Occasionally, SCIA or its registered representatives may buy or sell for themselves/itself securities that SCIA or its Investment Adviser Representatives recommend to clients. Although personal security transactions may be made by</p>

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Item 9E (continued)	<p>SCIA or its Investment Adviser Representatives for its/their own account(s) without specific disclosure to the client, such transactions will not be effected when they are adverse to the client's interests.</p> <p>Because of the types of services offered and the securities typically recommended (mutual funds, Exchange Traded Funds or ETF's, or fixed income securities) it is unlikely that any security holding by the firm or any associated person would have an impact on the market and would not likely have any influence on any recommendation.</p> <p><b>CODE OF ETHICS AND PERSONAL TRADING:</b></p> <p>SCIA has adopted a Code of Ethics based upon the principle that officers and employees of SCIA owe a fiduciary duty to clients for which SCIA acts as investment adviser or subadviser. Accordingly, officers and employees of SCIA are responsible for conducting personal trading activities in a manner that does not interfere with a client's portfolio transactions or take improper advantage of a relationship with any client.</p> <p>The fundamental position of the Adviser is that, in effecting personal securities transactions, personnel of the Adviser must place at all times the interests of clients ahead of their own pecuniary interests. All personal securities transactions by these persons must be conducted in accordance with the Code of Ethics and in a manner to avoid any actual or potential conflict of interest or any abuse of any person's position of trust and responsibility. Further, these persons should not take inappropriate advantage of their positions with or on behalf of a client.</p> <p>Employees of the firm are generally precluded from buying or selling securities for their personal portfolio(s) if their decision is substantially derived, from information obtained through his or her employment unless the information relating to the investment decision is also available to the investing public on reasonable inquiry.</p> <p>SCIA directs its employees that they must abide by and act in accordance with all applicable Federal and State regulations. Individuals who fail to comply with the firm's policies and procedures may be subject to sanctions and disciplinary action, including termination of employment.</p> <p>The Adviser's policy allows employees to maintain and trade in personal securities accounts provided any personal investing by an employee in any accounts in which the employee has a beneficial interest, including any accounts for any immediate family or household members, is consistent with the Adviser's fiduciary duty to its clients and consistent with regulatory requirements. The Adviser's policy encourages investment freedom and fosters a continuing personal interest in investments for the Adviser's employees who are responsible for the supervision and management of client portfolios.</p>
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Item 9E (continued)	<p>The key elements of the Adviser's Code of Ethics can be summarized as follows:</p> <ul style="list-style-type: none"> <li>• The Adviser expressly prohibits any employee from placing his or her interests ahead of its advisory clients.</li> <li>• The Adviser's employees are not permitted to benefit at the expense of a client with respect to a transaction in a security on the same day any client purchases or sells the same security, except for certain inadvertent simultaneous transactions exempted by the Managing Member or Chief Compliance Officer.</li> <li>• All employees' reports of personal securities transactions are reviewed for compliance with the Adviser's Code of Ethics.</li> <li>• The Adviser's employees are required to hold securities for a minimum of 30 days unless an extenuating circumstance justifies the granting of an exemption by the Managing Member and Chief Compliance Officer.</li> <li>• The Adviser's employees are prohibited from serving on the Board of Directors of any public company including mutual fund Boards of Directors/Trustees. In addition, prior written permission is required before an employee can accept any outside employment.</li> <li>• The Adviser's employees may not give or accept gifts and entertainment that are inappropriate or could be seen as overly generous or which could influence employee decision-making.</li> </ul> <p>The Adviser's employees may invest in unregistered investment funds that the Adviser has recommended to clients, but only with the prior written permission of the Chief Compliance Officer.</p>
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