

FIRM BROCHURE
(Part 2A of Form ADV)

June 3, 2011

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Part 2A of Form ADV (the “Brochure”) provides information about the qualifications and business practices of Ascension Wealth Partners, LLC. If you have any questions about the contents of this Brochure, please contact us at (925) 798-7200. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Ascension Wealth Partners, LLC is registered as an investment adviser with the State of California; however, such registration does not imply a certain level of skill or training and no inference to the contrary should be made.

Additional information about Ascension Wealth Partners, LLC and our investment adviser representatives are also available on the SEC’s website at www.adviserinfo.sec.gov.

Form ADV Part 2A**ITEM 1: COVER PAGE**

Please refer to previous page.

ITEM 2: MATERIAL CHANGES

This Brochure dated June 7, 2011 is a new document prepared in accordance with the new requirements and rules adopted by the United States Securities and Exchange Commission ("SEC"). Previously, investment advisers provided clients and prospective clients with a copy of Form ADV Part II, which was in a "check-the-box" format with certain narrative explanations included on Schedule F. On July 28, 2010, the SEC adopted revisions to Form ADV, which require investment advisers to provide narrative, plain English disclosures regarding their advisory business in order to provide clients and prospective clients with more meaningful information about the adviser and its business practices. Accordingly, this Brochure is materially different in structure and requires certain new information that the previous brochure did not require.

Because of the amount of new details provided within the brochure, Ascension Wealth Partners, LLC ("Ascension") encourages each client to read the brochure carefully and to call us with any questions you may have. In particular, please note the following Items contain new additions and/or revisions to Part 2, Ascension's disclosure document:

Item 4 - Advisory Business**Item 6 - Performance-Based Fees and Side-by-Side Management****Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss****Item 9 - Disciplinary Information****Item 10 - Other Financial Industry Activities and Affiliations****Item 15 – Custody****Item 18 – Financial Information****Item 19 – Requirement for State-Registered Advisers**

Our prior Disclosure Brochure was dated May 17, 2011. The updates we made to this Disclosure Brochure were to reflect that the Firm is no longer registered with the SEC and is now registered with the State of California.

Pursuant to state regulations, Ascension will ensure that clients receive a summary of any material changes to this Brochure, along with an offer to deliver the full Brochure, within 120 days of the close of Ascension's fiscal year end. Additionally, as Ascension experiences material changes in the future, we will send you a summary of our "Material Changes" under separate cover, along with the same offer. For more information about the firm, please visit www.ascensionwp.com.

Additional information about Ascension Wealth Partners, LLC and our investment adviser representatives is also available on the SEC's website at www.adviserinfo.sec.gov.

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Item 4: Advisory Business

A. Description of Firm

Ascension Wealth Partners, LLC (“Ascension”) is a Pleasant Hill, California-based investment advisory firm, founded in 2008. Ascension offers investment management services to individuals, high net worth individuals, trusts, estates, pension and profit sharing plans, and various business entities like corporations, partnerships and limited liability companies.

We are currently registered with the State of California as an investment adviser and conduct business in California as reflected in Part 1 of our Form ADV, a copy of which can be found on www.adviserinfo.sec.gov.

B. Principal Owners

Kory K. Swekla and Michael R. Sappington are the principal owners (each owning over 25%) of the firm, and as such are control persons of Ascension.

C. Types of Advisory Services Offered

Ascension offers investment management services on a discretionary basis. At the beginning of the client relationship, a representative of Ascension will conduct a personal interview with the client to discuss and evaluate the client’s investment objectives, individual risk tolerance, investment timeline, specific restrictions and any other information relevant to the management of the client’s account. Ascension also requires each client to complete an *Account Questionnaire*, which assists us with determining a client’s overall investment guidelines and asset allocation strategy. Ascension summarizes all collected information in a written *Investment Policy Statement* that outlines how Ascension will managed the client’s assets.

Ascension then constructs and manages each client’s account in accordance with:

- The client’s investment objectives and other guidelines contained in their Investment Policy Statement and Account Questionnaires; and
- Ascension’s investment policies, strategies and investment management techniques.

The securities utilized by Ascension for investment in client accounts mainly consist of registered mutual funds, but we may also include exchange traded funds (ETFs), equity securities, corporate bonds, foreign securities, municipal securities and variable annuities, among others, if we determine such investments fit within a client’s objectives and are in the best interest of our clients. Please refer to Item 8 for detailed information on our method of analysis and the risks involved with these types of securities.

D. Advisory Agreements

Prior to engaging Ascension to provide investment management services, clients are required to enter into an *Investment Management Agreement* (the "Agreement") with Ascension setting forth the terms and conditions of the engagement, the fees to be paid and the scope of the services to be provided.

A client may terminate their Agreement by providing Ascension with a written notice of termination. Upon receipt of written notice of termination from the client, we will immediately cease to actively manage the client's account and will cease assessment of advisory fees as of that date. Ascension shall await further written instructions from the client as to the liquidation or settlement of their account, which will limit the discretion of ascension to enter into further transactions after the date such instructions are received.

E. Amount of Client Assets Managed

As of February 28, 2011, the following represents the total amount of client assets under management ("AUM") by Ascension on a discretionary and non-discretionary basis:

| Type of Account | Assets Under Management ("AUM") |
|------------------------|------------------------------------|
| Discretionary | \$39,291,435 |
| Non-Discretionary | \$0 |
| Total as of 02/28/2011 | \$39,291,435 |

ITEM 5: FEES AND COMPENSATION

A. Advisory Fees

Ascension charges a quarterly advisory fee, which is billed in arrears and based upon a percentage of a client's assets under management with Ascension. Fees are calculated as follows:

| Asset Values | Quarterly Fee |
|---|------------------------------------|
| Up to the first \$2,000,000 | The greater of 0.25% or \$1,000.00 |
| Assets exceeding \$2,000,000 up to \$5,000,0000 | 0.1875% |
| Assets exceeding \$5,000,000 | 0.125% |

For purposes of calculating assets under management and advisory fees, Ascension will consider all investment management accounts which constitute the "household" of the client's assets. Typically, a client's household consists of any spouse, parent, child, partner or sibling who resides at the same mailing address as the client. In certain circumstances, we may from time to time discount advisory fees for non-household relatives of the client as determined in our sole discretion. For family members and long-term friends of Ascension, this fee may be zero. All advisory fees are negotiable in the sole discretion of Ascension.

B. Other Fees or Expenses

The actual fees charged a client will be outlined in the written Agreement entered into between Ascension and the client.

All fees paid to Ascension for the various services we provide to clients are separate and distinct from the fees and expenses charged by third parties. These separate fees and expenses include, but are not limited to, custodial fees, execution costs, and mutual fund fees and expenses. Client assets also may be subject to transaction fees, brokerage fees and commissions, retirement plan administration fees (if applicable), trustee fees, deferred sales charges on mutual funds initially deposited in the account, 12b-1 fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. For mutual funds and exchange traded funds, a client may be charged internal management fees, distribution fees, redemption fees and other expenses, which are fully described in the applicable fund's prospectus. Notably, Ascension does not receive any portion of these other fees and expenses.

Clients should review the fees charged to their account(s) to fully understand the total amount of all fees charged. Clients should understand that lower fees for comparable services may be available from other investment advisory firms.

C. Billing Arrangements

Unless otherwise arranged by the client, our advisory fees are automatically deducted from a client's account by the custodian of the account upon receipt of an invoice from us and as soon as reasonably practicable after the end of each calendar quarter. For accounts opened or closed after the beginning of a new calendar quarter, our fees will be prorated.

Ascension will remit a copy of the invoice to the client showing the amount of the fee, the value of the client's assets on which the fee was based, and the specific manner in which the fee was calculated. It is the client's responsibility to verify the accuracy of the fee calculation as the custodian will not determine whether the fee is properly calculated. Clients authorize their custodian in writing to deduct our advisory fees from their account upon execution of the Agreement with Ascension. All investment advisory fees paid directly to Ascension will be clearly reflected on the client's periodic brokerage statements that are prepared and sent to the client by the custodian. In the event that Ascension is unable to collect from the custodian any advisory fees due, Ascension will bill the client for that amount.

D. Important Considerations

Ascension will provide a current copy of Form ADV Part 2A and relevant brochure supplements (Form ADV Part 2B) to each client or prospective client prior to or as the same time as the execution of a written Agreement with us. Any client who has not received a copy of our Form ADV Part 2A at least forty-eight (48) hours prior to executing an Agreement with us, shall have five (5) business days after executing the agreement to terminate our services without penalty. After that, the written agreement between Ascension and the client will continue in effect until terminated by either party

pursuant to the terms of the Agreement. Any pre-paid unearned advisory fees will be refunded to the client.

Neither Ascension nor the client may assign the written agreement without the consent of the other party. Transactions that do not result in a change of actual control or management of Ascension shall not be considered an assignment.

ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Ascension does not charge performance-based fees (*i.e.*, fees calculated based on a share of capital gains on or capital appreciation of the client's assets or any portion of the client's assets). Consequently, we do not engage in side-by-side management of accounts that are charged a performance-based fee with accounts that are charged another type of fee (such as assets under management). As described above, we provide our services for an advisory fee that is based upon a percentage of a client's assets under management, which is in accordance with state and federal requirements. Notably, accounts that are managed in the same style (*e.g.*, moderately aggressive) may not be managed the same way due to the client's overall investment objective, discretion of the investment professional assigned to the account, asset size and account restrictions.

ITEM 7: TYPES OF CLIENTS

A. Description

Ascension generally provides investment advice to individuals, trusts, estates, pension and profit sharing plans, and various business entities like corporations, partnerships and limited liability companies.

B. Conditions for Managing Accounts

Although Ascension does not have an account minimum dollar requirement, all client relationships (households) are subject to a minimum quarterly fee of US\$1,000.00. See "Fees and Compensation" under Item 5 above.

There may be times when certain restrictions are placed by a client, which prevents us from accepting or continuing to manage their account. Ascension reserves the right to not accept and/or terminate management of a client's account if we feel that the client imposed restrictions would limit or prevent us from meeting and/or maintaining the client's overall investment guidelines or our investment strategies.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

A. Methods of Analysis

Ascension will primarily invest in client's assets in registered mutual funds. We conduct a thorough analysis of all securities purchased for client accounts. When evaluating the merits of a mutual fund, Ascension focuses on two aspects, the fund's investment adviser and the fund itself.

Mutual Fund Investment Adviser

Ascension reviews the following aspects of each fund's investment adviser to assess its efficiency and effectiveness:

- Management Structure;
- Financial Condition; and
- Operating Procedures.

Mutual Fund

For each mutual fund, Ascension generally reviews the following aspects:

- Adherence to the investment objectives stated in its prospectus;
- Portfolio of securities;
- Past performance;
- Portfolio turnover;
- Growth in total assets;
- Management expense;
- Purchase and sale fees; and
- Administrative fees.

Ascension uses the following sources of information to analyze securities:

- Financial newspapers and magazines;
- Research materials provided by others including information provided by subscription services;
- SEC filings;
- Company press releases;
- Sales activities data;
- Interviews with mutual fund investment advisers and sponsoring organizations; and
- Information provided by mutual funds' investment advisers (e.g. prospectuses and interim and annual reports).

B. Investment Strategies

Ascension follows a general systematic investment strategy using the following steps:

- Based on a client's investment objectives and risk tolerance, Ascension will determine a suitable allocation between fixed income investments and equities, mainly utilizing mutual funds. This allocation should not change unless the client's investment objectives or risk tolerance changes.
- For each client account, Ascension will determine strategic asset allocation targets for each asset class utilized in a client's account. This will partly be based on the client's investment objectives and risk tolerance but will also be based on Ascension's analysis of

- the long term risk/return characteristics of each asset class. We will not begin constructing a client's account portfolio until the client approves the asset class allocation model.
- Once the asset class allocation model is approved by the client, we begin constructing the client's account portfolio in accordance with the model.
 - Once the portfolio is constructed, Ascension rebalances the account by utilizing "Tolerance Bands." By specifying a Tolerance Band for each asset class and rebalancing as needed, Ascension is able to maintain the client's portfolio in-line with the original asset allocation model. Not only will this approach control portfolio drift, we believe it may provide return improvements by capturing buy low/sell high opportunities.

When selecting mutual funds, Ascension will consider all of the factors described above and will also consider:

- How efficiently the fund matches the asset class;
- The correlation between the fund and the client's other investments; and
- The fund's risk profile.

We prefer to invest in funds that are indexed to specific asset classes because they generally have lower operating expenses and generate lower capital gains than actively managed funds. If such a fund is not available for an asset class, we generally will select a fully invested, low turnover, broadly diversified fund within the asset class. We also consider after-tax returns for taxable accounts and if possible or suitable for a client, we may purchase Tax-Managed Funds.

A further feature of Ascension's investment strategy is our emphasis on broad global diversification and selecting asset classes which have a relatively low-correlation with each other.

C. Risk of Loss

Ascension's investment recommendations are subject to various markets, currency, economic, political and business risks, and such investment decisions may not always be profitable. Clients should be aware that there may be a loss or depreciation to the value of the client's account, which clients should be prepared to bear. There can be no assurance that a client's investment objectives will be obtained and no inference to the contrary is being made.

In addition, generally, the market value of securities will fluctuate with market conditions and certain types of securities may be more volatile than others. For example, small cap stock prices generally will move up and down more than large cap stock prices. The market value of bonds will generally fluctuate inversely with interest rates and other market conditions prior to maturity and will equal par value (face value) at maturity. Interest rates for bonds may be fixed at the time of issuance or purchase, and payment of principal and interest may be guaranteed by the issuer and, in the case of U.S. Treasury obligations, backed by the full faith and credit of the U.S. Treasury. The market value of Treasury bonds will generally fluctuate more than Treasury bills, since Treasury bonds have longer maturities. High yield bonds are considered to be predominantly speculative with respect to the payment of interest and repayment of principal. Such securities may also be subject to greater volatility as a result of changes in prevailing interest rates than other debt securities. Investments in overseas markets (international securities) also pose special risks, including currency fluctuation and

political risks, and such investment may be more volatile than that of a U.S. only investment. The risks are generally intensified for investments in emerging markets.

In addition, there is no assurance that a mutual fund will achieve its investment objective. Past performance of investments is no guarantee of future results. Mutual fund investments also may result in unexpected tax liabilities which cannot be controlled by Ascension or the client.

Some additional investment risks a client should be aware of include, but are not limited, to the following:

- **Business Risk**: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Currency Risk**: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Financial Risk**: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Liquidity Risk**: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Political and Legislative Risk**: Companies face a complex set of laws and circumstances in each country in which they operate. The political and legal environment can change rapidly and without warning, with significant impact, especially for companies operating outside of the United States or those companies who conduct a substantial amount of their business outside of the United States.
- **Reinvestment Risk**: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Prior to entering into an Agreement with us, a client should carefully consider: (1) committing to management only those assets that the client believes will not be needed for current purposes and that can be invested on a long-term basis, usually a minimum of three to five years, (2) that volatility from investing in the stock market can occur, and (3) that over time the client's assets may fluctuate and at anytime be worth more or less than the amount invested.

We do not represent, guarantee or imply that the services or methods of analysis employed by us can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines.

ITEM 9: DISCIPLINARY INFORMATION

Registered investment advisers such as Ascension are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's or prospective client's evaluation of us or the integrity of our management. We do not have any such legal or disciplinary events and thus has no information to disclose with respect to this Item.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Ascension and our associated persons do not have any financial industry activities, financial industry affiliations, nor do we recommend other advisers.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

A. Description of Code of Ethics

As a registered investment adviser, Ascension has a fiduciary duty to act in the best interest of its clients. Ascension's clients therefore entrust us to use the highest standards of integrity when dealing with their assets and making investments that impact their financial future. Our fiduciary duty compels all employees to act with integrity in all of our dealings.

Because Ascension's investment professionals may transact in the same securities for their personal accounts as they may buy or sell for client accounts, it is important to mitigate potential conflicts of interest. To that end, we have adopted personal securities transaction policies in the form of a Code of Ethics ("Code"), which all our associated persons must follow. This Code provides such personnel with guidance in their ethical obligations regarding their personal securities transactions and fiduciary duties formulating the basis of all of our client dealings. Specifically, the Code requires certain personnel to report personal trades and holdings and prohibits or requires pre-clearance for certain trades in certain circumstances. The Code also contains procedures for reporting violations and enforcement. The Code is reviewed and distributed to our associated persons annually. Ascension will provide a copy of the Code to any client or prospective client upon written request or by calling our main office.

Ascension obtains information from a wide variety of publicly available resources. Ascension and our personnel do not have, nor claim to have, insider or private knowledge. To ensure insider trading does not take place and to address the conflict of interest regarding obtaining confidential information, we have adopted a firm wide policy statement outlining insider-trading compliance by Ascension, our associated persons and other employees. This statement has been distributed to all associated persons and other employees of Ascension and has been signed and dated by each such person.

Participation or Interest in Client Transactions

Because the Code would permit associated persons of Ascension to invest in the same securities as clients, there is a possibility that our associated person could benefit from market activity by a client

in a security held by that person. Employee trading is continually monitored under the Code, with an eye to reasonably prevent conflicts of interest between Ascension and our clients.

Ascension does not affect any principal or agency cross securities transactions for client accounts, nor does it affect cross-trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Should we ever decide to affect principal trades or cross-trades in client accounts, we will comply with all state and federal regulations pertaining to such activity.

ITEM 12: BROKERAGE PRACTICES

A. Selection Criteria

Generally, Ascension will suggest that clients use an institutional qualified broker-dealer custodian to custody assets and effect client transactions. Currently, we recommend clients use Schwab Institutional, a division of Charles Schwab & Co., Inc. ("Schwab") as their custodian. As part of these services, Schwab will not charge custodial fees to a client as long as the account's transactions are placed with Schwab for execution. Schwab charges a flat rate transaction fee per transaction for each client account. All Schwab's fees and charges are fully disclosed on the account statements sent by Schwab to each client.

Factors considered by us in recommending Schwab as custodian for client accounts are based on, but not limited to the reasonableness of transaction fees charged by Schwab, product availability, quality of executions, research and other services available to both the client and us.

While there is no direct link between the investment advice given to clients and our recommendation to use the custodial services of Schwab, certain benefits are received by us due to this arrangement. Please refer to Item 12B and item 14B below for a detailed description of the services and benefits received by us.

There may be times, however, when we evaluate and use an alternative broker-dealer for certain individual transactions, if in our discretion we believe that best execution for such individual transactions could be achieved outside of the client's broker custodian.

We perform periodic evaluations of the transaction costs and services provided by broker custodians and compare those with other broker custodians to evaluate whether overall best qualitative execution could be achieved elsewhere. In performing such an evaluation, Ascension considers some additional factors, such as:

- Historical execution prices
- Execution and correction capabilities
- The size and difficulty of transactions
- Reliability and financial stability
- Other services that may be provided to the client

If a client specifically directs Ascension to use a particular broker-dealer, Ascension will not be able to seek best execution on the client's behalf. Such a client may end up paying higher commissions than other Ascension clients and their trades may be executed on less favorable terms than other clients.

B. Directed Brokerage

In some instances, because of a prior relationship between a client and one or more brokers, or for other reasons, a client may instruct Ascension to execute some or all securities transactions for its account with or through one or more brokers designated by the client.

In such cases, the client is responsible for negotiating the terms and conditions (including, but not limited to, commission rates) relating to all services to be provided by such broker and his or her own satisfaction with such terms and conditions.

We do not assume any responsibility for obtaining the best prices or any particular commission rates for transactions with or through any such broker for such client's account. The client must recognize that it may not obtain commission rates as low as it might otherwise obtain if we had discretion to select broker/dealers other than those chosen by the client and, as a result may not receive best execution on transactions due to the client's direction. Clients should also be aware that conflicts may arise between a client's interest in receiving best execution with respect to transactions effected for the client's account and our interest in potentially receiving future client referrals from the broker.

Any client providing instructions to us regarding direction of brokerage transactions must be in writing. If the client desires Ascension to cease executing transactions with or through any such broker/dealer, the client also must communicate this to us in writing.

C. Soft Dollar Considerations

Our general policy is to comply with the provisions of Section 28(e) of the Exchange Act ("Section 28(e)") when entering into soft dollar arrangements. Section 28(e) allows investment advisers to use client commissions to pay for brokerage and research services under certain circumstances without breaching their fiduciary duties to clients. This practice is commonly referred to as "soft dollars". Brokerage and research services may include, among other things, effecting securities transactions and performing services incidental thereto (such as clearance, settlement and custody) and providing research information regarding the economy, industries, sectors of securities, individual companies, statistical information, taxation; political developments, legal developments, technical market action, pricing and appraisal services, credit analysis; risk measurement analysis and performance analysis. Such research information can be received in the form of written reports, telephone conversations, personal meetings with security analysts and/or individual company management, and attending conferences. The research services provided by a broker may be proprietary (*i.e.*, provided by the broker providing the execution services) and/or provided by a third party (*i.e.*, originates from a party independent from the broker providing the execution services).

As permitted under Section 28(e), we may cause clients to pay brokerage commissions that are in excess of commissions that another broker might have charged for effecting the same transaction, but

only in circumstances where we have made a good faith determination that the amount of commissions paid are reasonable in relation to the value of the brokerage and research services received. We view this in terms of either the specific transactions or our overall responsibility to the accounts for which we exercises investment discretion.

Section 28(e) also permits us to use the research services provided by brokers to service any or all of our clients, and the services also may be used in connection with clients other than those making the payment of commissions.

Ascension has access to proprietary research from Schwab due to the fact that some of our clients custody their account assets at Schwab. In addition, we receive certain other indirect benefits from Schwab due to this arrangement, which are outlined in Item 14B below and may be deemed to fall outside the safe harbor of Section 28(e).

Importantly, clients should understand that the use of soft dollars by Ascension may be deemed to be an indirect economic benefit to us, which creates a conflict of interest between us and our clients. To address this conflict of interest, we perform periodic reviews of the quality of execution and services provided by Schwab (and other broker custodians) to help ensure that clients are receiving the best overall deal (also known as “best execution”).

Ascension does not currently have any other soft dollar arrangements in place.

D. Order Aggregation

Generally, based on the types of investment vehicles that Ascension utilizes, trade aggregation and trade allocation are not possible unless there are unique circumstances whereby, when able to, we may aggregate trades of accounts. Trade aggregation, or “bunching of orders,” may result in better execution and/or better realized prices. Because of prevailing market conditions it may not be possible to executed all shares of an aggregated trade, in which case Ascension will allocate the trade among participating accounts in an equitable manner determined prior to execution of the trade. Ordinarily, the executing broker-dealer will provide an average price that will be allocated to all accounts participating in the aggregated trade.

If a client specifically directs Ascension to use a particular broker-dealer, they will not be able to participate in aggregate trades, and may incur higher commission rates.

E. Handling Trade Errors

In resolving any trading error, Ascension’s policy is that its clients’ interests always come first. Generally, this means placing the client in the same position that it would have been in had the error not occurred. Any losses incurred due to an Ascension trading error are the responsibility of Ascension. Any gains resulting from an Ascension trade error will remain with the client. Errors do not include administrative changes to the trade.

ITEM 13: REVIEW OF ACCOUNTS

A. Review of Accounts

All accounts are reviewed at least quarterly by the Portfolio Manager assigned to the client's account. The review is conducted to ensure that the mandates outlined in the Investment Policy Statement are followed. Furthermore, accounts will be reviewed in the following circumstances:

- When Ascension's investment strategy changes;
- When a client's investment objectives or risk tolerance changes; and/or
- When there is a significant cash flow into or out of an account.

B. Reports to Clients

Ascension delivers computer generated reports to clients as soon as practically possible after the end of each calendar quarter. Each report sets out amongst other things, the client's holdings, any expenses (including management fees) incurred during the preceding calendar quarter, and the value of the account as of the last business day of the preceding calendar quarter. Clients are urged to compare the reports received from Ascension to those received from their custodian.

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

A. Economic Benefits Received

While there is no direct link between the investment advice given to a client and our recommendation to clients to use Schwab as their custodian, certain indirect economic benefits are received by us due to this arrangement. These benefits include: a dedicated trading desk, an account services manager dedicated to our clients' accounts, access to a real time order matching system, ability to "block" client trades, electronic download of trades, balances and positions in the custodian's portfolio management software, duplicate and batched client statements, confirmations and year-end summaries, the ability to have advisory fees directly debited from client accounts (in accordance with federal and state requirements), and availability of their proprietary research. These products and services provide lawful and appropriate assistance to Ascension in the performance of our investment decision-making responsibilities.

While Ascension and our associated persons endeavor at all times to put the interest of the clients first, as part of our fiduciary duty, clients should be aware that receipt of additional compensation itself creates a potential conflict of interest. To help ensure that clients are receiving best execution and to address the conflict of interest surrounding this arrangement, we perform periodic reviews of the quality of execution and services provided by Schwab.

B. Compensation for Client Referrals

Ascension may enter into contractual agreements with individuals and organizations that solicit clients on our behalf. If a client is introduced to Ascension, we may pay that solicitor a referral fee.

All “solicitation agreements” will be in writing and comply with applicable state and federal requirements. While the specific terms of each solicitation agreement may differ, generally, a solicitor’s compensation is based upon Ascension’s engagement of new clients and the retention of those clients and is calculated using a varying percentage interest in the fees paid to us by such clients. Any referral fee shall be paid solely from Ascension’s investment management fee, and shall not result in any additional charge to the client.

ITEM 15: CUSTODY

Pursuant to certain state and federal regulations, Ascension is deemed to have custody of client funds solely because we have the authority and ability to debit our fees directly from clients’ accounts. To mitigate any potential conflicts of interests, all our client account assets will be maintained with an independent qualified custodian.

Payment of our fees will be made by the client’s custodian provided the client has given the custodian written authorization permitting such fees to be deducted and paid directly from the client’s account to Ascension. We will not have access to client account assets for payment of fees without client consent in writing. Further, custodians will deliver a periodic account statement directly to each client, which will include all transactions that took place in the account during the period covered and reflect any advisory fees deducted and paid to Ascension. Clients are encouraged to review their account statements for accuracy and compare them to the reports received by Ascension.

ITEM 16: INVESTMENT DISCRETION

A. Discretionary Authority; Limitations

Ascension has complete discretion over the selection and amount of securities to be bought or sold without obtaining specific client consent. The only limitation on this discretion is that Ascension must manage a client’s account in accordance with the client’s investment objectives and individual risk tolerance as established and agreed upon in the Investment Policy Statement and Account Questionnaires.

Ascension also has full discretion to choose broker-dealers for effecting client transactions. However, under limited circumstances Ascension may, in its sole discretion permit the use of a particular broker-dealer if specifically directed by a client to do so.

B. Limited Power of Attorney

For each account Ascension manages, the client will establish a Limited Power of Attorney with their custodian authorizing us to give the custodian instructions for the purchase, sale, conversion, redemption, exchange or retention of any security, cash or cash equivalent for the account. Additionally, each client will authorize their custodian to debit the client’s account for the fees and charges invoiced to them by Ascension.

ITEM 17: VOTING CLIENT SECURITIES

Proxy Voting Policy

Ascension does not accept proxy voting authority with respect to client securities holdings and will direct the custodian to forward all shareholder related materials directly to the client's address on record. In the event a proxy solicitation is sent to Ascension on a client's behalf, Ascension will forward the solicitation to the client's address of record immediately so that they may cast the proxy vote.

Proxy voting for plans governed by ERISA must conform to the plan document in effect. In case where the investment manager is listed as the fiduciary responsible for voting proxies, the responsibility will be designated to another fiduciary and reflected in the plan document.

Ascension shall not be deemed to have proxy voting authority solely as a result of providing advice or information about a particular proxy vote to a client.

ITEM 18: FINANCIAL INFORMATION

Ascension does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance and therefore is not required to provide, and has not provided, a balance sheet. Ascension does not have any financial commitments that impair our ability to meet contractual and fiduciary obligations to clients, and we have not been the subject of a bankruptcy proceeding.

ITEM 19: REQUIREMENT FOR STATE-REGISTERED ADVISERS

A. Principal Executive Officers

Kory K. Swekla and Michael R. Sappington are the principal owners (each owning over 25%), and the principal executive officers of the firm, and as such are control persons of Ascension. Detailed information regarding their formal education and business background is outlined in their respective ADV Part 2B. This document is provided to new clients, can be obtained upon request and also viewed on the SEC's public website at www.adivserinfo.sec.gov.

B. Outside Business Activity

Ascension and our associated persons do not have any other outside business activities.

C. Performance-based Fees

Ascension does not charge performance based fees.

D. Disciplinary or Legal Events

Ascension and our associated persons do not have any disciplinary or legal events to disclose.

E. Relationship with Issuer of Securities

Ascension and our associated person do not have any financial industry affiliations or relationships with any issuer of securities.

BROCHURE SUPPLEMENT
(Part 2B of Form ADV)

March 30, 2011

Kory K. Swekla

ASCENSION WEALTH PARTNERS, LLC
CORPORATE HEADQUARTERS:
391 Taylor Boulevard, Suite 125
Pleasant Hill, CA 94523
Telephone (925) 798-7200
Fax (925) 798-7272
www.ascensionwp.com

This brochure supplement provides information about *Kory K. Swekla* that supplements the Ascension Wealth Partners, LLC brochure (ADV Part 2A). You should have received a copy of that Brochure. Please contact our Chief Compliance Officer at (925) 798-7200 if you did not receive an Ascension Wealth Partners, LLC Brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about *Kory K. Swekla* is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1 COVER PAGE

Please see previous page.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kory K. Swekla, CFP[®], CFA[®] (1972)
Chief Executive Officer and President

Education:

University of Alberta, Edmonton, Alberta, Canada
BS Psychology (1994)

Business Background:

Ascension Wealth Partners, LLC (July 2008 – Present) CEO and President
Ascension Wealth Partners, LLC (March 2008 – June 2008) Relationship Manager
Equis Partners, Inc. (March 2005 – March 2008) Senior Vice President, Portfolio Manager
Stein Roe Investment Counsel (August 2000 – March 2005) Senior Vice President

Explanation of Professional Designation

Certified Financial Planner[™] (CFP[®]) attained in 2000

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold the CFP[®] certification. It is recognized in the United States and a number of other countries for its: (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals in the United States have obtained the CFP[®] certification.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that the CFP Board has determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning;
- **Examination** – Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and

client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, which outlines the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Every two years, renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Analyst (CFA) – attained in 2002

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter

demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

ITEM 3 DISCIPLINARY INFORMATION

Kory K. Swekla as a registered investment adviser representative is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of him. Mr. Swekla has no legal or disciplinary events required to be disclosed under this Item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mr. Swekla has no other outside business activities.

ITEM 5 ADDITIONAL COMPENSATION

In addition to the salary earned from his employment at Ascension Wealth Partners, LLC, Mr. Swekla as a principal owner shares in the profits and losses of the firm.

ITEM 6 SUPERVISION

Mr. Swekla is the CEO and President of Ascension Wealth Partners, LLC. The firm has a senior management team, which consists of Mr. Swekla and Michael R. Sappington. These two individuals are the principal owners of the firm and have oversight of the firm's business practices and the investment decisions made by supervised persons of the firm.

Each of these individuals may be contacted as follows:

Kory K. Swekla - (925) 798-7200 or kory@ascensionwp.com

Michael R. Sappington - (925) 798-7200 or mike@ascensionwp.com

ITEM 7 REQUIREMENTS FOR STATE REGISTERED ADVISERS

A. ADDITIONAL DISCIPLINARY INFORMATION

As disclosed in Item 3 above, Mr. Swekla has no disciplinary or legal information to disclose.

B. BANKRUPTCY INFORMATION

Mr. Swekla has not been the subject of any bankruptcy proceedings.

BROCHURE SUPPLEMENT
(Part 2B of Form ADV)

March 30, 2011

Michael R. Sappington

ASCENSION WEALTH PARTNERS, LLC
CORPORATE HEADQUARTERS:
391 Taylor Boulevard, Suite 125
Pleasant Hill, CA 94523
Telephone (925) 798-7200
Fax (925) 798-7272
www.ascensionwp.com

This brochure supplement provides information about *Michael R. Sappington* that supplements the Ascension Wealth Partners, LLC brochure (Form ADV Part 2A). You should have received a copy of that Brochure. Please contact our Chief Compliance Officer at (925) 798-7200 if you did not receive an Ascension Wealth Partners, LLC Brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about *Michael R. Sappington* is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1 COVER PAGE

Please see previous page.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

MICHAEL R. SAPPINGTON (1964)

CHIEF FINANCIAL OFFICER AND CHIEF COMPLIANCE OFFICER

Education:

California State University, Hayward, California,
BS Marketing (1986)

Business Background:

Ascension Wealth Partners, LLC (June 2008 – Present) CFO, CCO and COO
Ascension Wealth Partners, LLC (January 2008 – June 2008) CEO and CCO
Equius Partners, Inc. (July 2005 – January 2008) Relationship Manager
Charles Schwab & Company (February 1998 – July 2005) Financial Consultant

ITEM 3 DISCIPLINARY INFORMATION

Michael R. Sappington as a registered investment adviser representative is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of him. Mr. Sappington has no legal or disciplinary events required to be disclosed under this Item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mr. Sappington has no other outside business activities.

ITEM 5 ADDITIONAL COMPENSATION

In addition to the salary earned from his employment at Ascension Wealth Partners, LLC, Mr. Sappington as a principal owner shares in the profits and losses of the firm.

ITEM 6 SUPERVISION

Mr. Sappington is the Chief Financial Officer and Chief Compliance Officer of Ascension Wealth Partners, LLC. The firm has a senior management team, which consists of Kory K. Swekla and Mr. Sappington. These two individuals are the principal owners of the firm and have oversight of the firm's business practices and the investment decisions made by supervised persons of the firm.

Each of these individuals may be contacted as follows:

Kory K. Swekla - (925) 798-7200 or kory@ascensionwp.com
Michael R. Sappington - (925) 798-7200 or mike@ascensionwp.com

ITEM 7 REQUIREMENTS FOR STATE REGISTERED ADVISERS

A. ADDITIONAL DISCIPLINARY INFORMATION

As disclosed in Item 3 above, Mr. Sappington has no disciplinary or legal information to disclose.

B. BANKRUPTCY INFORMATION

Mr. Sappington has not been the subject of any bankruptcy proceedings.