

**FORM ADV****Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

OMB Number 3235-0049  
Expires: February 28, 2011  
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hours per response. . .4.07

Name of Investment Adviser: <b>Peterson Wealth Advisors, LLC</b>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
<b>360 West 920 North</b>	<b>Orem</b>	<b>UT</b>	<b>84057</b>	<b>( 801) 225-0000</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**4/28/09****1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.

(See instruction below.)

Applicant:

- |                                     |     |   |     |
|-------------------------------------|-----|---|-----|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | 90% |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | %   |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | %   |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | %   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | %   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | %   |
| <input type="checkbox"/>            | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | %   |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | %   |
| <input checked="" type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above . . . . .   | 10% |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does the applicant call any of the services it checked above financial planning or some similar term? . . . . .

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

**C.** Applicant offers investment advisory services for: (check all that apply):

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees      |
| <input type="checkbox"/> (2) Hourly charges                                     | <input checked="" type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees)       | <input checked="" type="checkbox"/> (6) Other       |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input type="checkbox"/> D. Pension and profit sharing plans |  |

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Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

801- **68917**

Date:

**2/14/08****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |   |
|---|---|
| <input type="checkbox"/> A. Equity Securities                   | <input type="checkbox"/> H. United States government securities     |
| <input type="checkbox"/> (1) exchange-listed securities         |   |
| <input type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on:                   |
| <input type="checkbox"/> (3) foreign issues                     | <input type="checkbox"/> (1) securities                             |
|   | <input type="checkbox"/> (2) commodities                            |
| <input type="checkbox"/> B. Warrants                            |   |
| <input type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> J. Futures contracts on:                   |
| (other than commercial paper)                                   | <input type="checkbox"/> (1) tangibles                              |
|   | <input type="checkbox"/> (2) intangibles                            |
| <input type="checkbox"/> D. Commercial paper                    |   |
| <input checked="" type="checkbox"/> E. Certificates of deposit  | <input type="checkbox"/> K. Interests in partnerships investing in: |
|   | <input type="checkbox"/> (1) real estate                            |
| <input type="checkbox"/> F. Municipal securities                | <input type="checkbox"/> (2) oil and gas interests                  |
|   | <input type="checkbox"/> (3) other (explain on Schedule F)          |
| <input type="checkbox"/> G. Investment company securities       | <input type="checkbox"/> L. Other (explain on Schedule F)           |
| <input checked="" type="checkbox"/> (1) variable life insurance |   |
| <input checked="" type="checkbox"/> (2) variable annuities      |   |
| <input checked="" type="checkbox"/> (3) mutual fund shares      |   |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.****A.** Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical              |  |

**B.** The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

**C.** The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

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Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**2/14/08****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . . .

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**FORM ADV****Part II - Page 5**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

801- **68917**

Date:

**2/14/08****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes    No  
☒    ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See response on Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See response on Schedule F.**

Applicant:

Peterson Wealth Advisors, LLC

SEC File Number:

801-68917

Date:

2/14/08

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**4/28/09**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Peterson Wealth Advisors, LLC</b>	IRS Empl. Ident. No.: 26-1710863								
Item of Form (identify)	Answer								
Part II, Page 2, #1D	<p>Peterson Wealth Advisors, LLC (PWA) is an investment advisor registered with the Securities and Exchange Commission (SEC). PWA offers educational and information seminars to the general public. It also offers asset management services as well as third-party investment programs that use managers whose investment style and expertise may be appropriate for the specific needs of clients. Clients should carefully examine the various investment programs and underlying options available, including fee structure.</p> <p>When providing advisory services to clients, PWA's associated persons will meet with clients to determine their current personal and financial situation as well as their goals and objectives. An investor profile form will be completed and necessary documentation (i.e., wills, tax returns, broker statements, insurance policies, etc.) will be gathered and reviewed. These meetings will also include a discussion of the associated persons' analysis and recommendations to help clients achieve their desired objectives.</p> <p style="text-align: center;"><b>FIDELITY INSTITUTIONAL WEALTH SERVICES</b></p> <p>PWA offers asset management services, including giving investment advice to a client based on the individual needs of the client. PWA's associated persons will assist clients in establishing an account with Fidelity Institutional Wealth Services (Fidelity). A minimum of \$100,000 in total assets under management is required to establish an account, although exceptions may be granted to this minimum at the sole discretion of PWA's associated persons. Fidelity will maintain custody of all funds and securities. PWA and its associated persons will not at any time act as a custodian for any account nor will they have direct access to client funds and/or securities. The associated persons will also assist clients in executing transactions in the account.</p> <p>Management services for these accounts can be provided on a discretionary or non-discretionary basis. If managing on a discretionary basis, the associated persons will limit that authority by prohibiting themselves from withdrawing funds and/or securities from client accounts except when written authorization has been provided to have fees automatically deducted from the client's account and paid directly to PWA. Clients may place reasonable restrictions and investment guidelines on transactions in certain types of investments or industries.</p> <p>PWA will manage the client's assets for an annual fee based on a percentage of the assets under management. Management fees will be charged monthly in advance and based on the portfolio value of the account as of the last day of the previous month. Fees for an account opened mid-period will be prorated from the date the account is opened. The annual management fee charged for this service will be as follows:</p> <table border="0"><tr><td>Up to \$500,000</td><td>1.85%</td></tr><tr><td>\$500,001 to \$1,000,000</td><td>1.45%</td></tr><tr><td>\$1,000,001 to \$5,000,000</td><td>1.25%</td></tr><tr><td>\$5,000,001 and above</td><td>Negotiable</td></tr></table> <p>At the sole discretion of PWA's associated persons, related accounts may be bundled together to achieve a lower tier level of fees. In addition, the client may ask to negotiate the annual management fees charged. Negotiating factors include:</p> <ul style="list-style-type: none"><li>• Complexity of the client's situation</li><li>• Actual services to be provided</li></ul>	Up to \$500,000	1.85%	\$500,001 to \$1,000,000	1.45%	\$1,000,001 to \$5,000,000	1.25%	\$5,000,001 and above	Negotiable
Up to \$500,000	1.85%								
\$500,001 to \$1,000,000	1.45%								
\$1,000,001 to \$5,000,000	1.25%								
\$5,000,001 and above	Negotiable								

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**4/28/09**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Peterson Wealth Advisors, LLC</b>	IRS Empl. Ident. No.: 26-1710863
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<ul style="list-style-type: none"><li>• Account composition</li><li>• Types of investment guidelines and restrictions imposed by the client</li><li>• Nature and total dollar asset value of the assets to be managed</li><li>• Anticipated future assets that will be added to the managed account</li></ul> <p>Any negotiation of management fees will be at the sole discretion of PWA's associated persons. The exact fee that will be charged to the client will be fully disclosed in the client agreement executed between PWA and the client. Fees will never be charged based upon a share of capital gains or capital appreciation in the client's account.</p> <p>Management fees will be automatically deducted from the account. Clients will be required to provide written authorization to the custodian to have fees automatically deducted and paid to PWA. Prior to any fees being deducted from the account, PWA will provide clients with a fee notification statement. This fee notification statement will show the amount of fees for the month, the value of the assets on which the fees were calculated, the manner in which the fees were calculated, any adjustment to the fees and explanations of any adjustments. Clients are responsible for verifying the accuracy of the fee calculations, the custodian will not determine whether or not the fee is properly calculated.</p> <p>There are no commissions charged for transactions. However, Fidelity may charge transaction fees to the client. PWA's associated persons, at their sole discretion, may cover the transaction fees. Fees and charges will be noted on the client's statements and confirmations. Clients may also incur certain charges imposed by other third parties in connection with investments made through the account. These charges can include, but are not limited to, mutual funds sales loads, 12(b)-1 fees and surrender charges, variable annuity commissions and surrender charges, and IRA and Qualified Retirement Plan fees.</p> <p>In their capacities as registered representatives, the associated persons may retain a portion of the mutual fund sales loads and variable annuity commissions. Management fees charged in the account are separate and distinct from the fees and expenses charged by mutual funds and variable annuities which may be recommended to clients. A description of these fees and expenses are available in each fund and annuity's prospectus.</p> <p>Transactions for each managed client account will generally be effected independently. However, in some instances, PWA may use block or batch trades to facilitate best execution and to provide fair and equitable prices among managed client accounts. All clients will receive equal treatment when PWA performs block trades for managed accounts. PWA will keep records of all block or batch trades. Neither PWA nor its associated persons will receive any additional compensation as a result of using block or batch trades.</p> <p>Either party may terminate the agreement for management services by providing oral notice to the other, and termination will be effective immediately after receipt. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After the initial five business days, prepaid fees will be refunded on a prorated basis and PWA will provide the client with a statement detailing the prorated charges.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**



**Schedule F of  
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**4/28/09**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Peterson Wealth Advisors, LLC</b>	IRS Empl. Ident. No.: 26-1710863
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p style="text-align: center;"><b>FINANCIAL ADVISORS PROGRAM</b></p> <p>PWA offers investment management services, including giving continuous advice to a client based on the individual needs of the client, through Securities America Advisors, Inc.'s (SAA) Financial Advisors Program (FAP). SAA is an SEC registered investment advisor. SAA's FAP is a wrap-fee program providing investment advisory services and execution of client transactions for which the specified fee (or fees) is not based directly upon transactions in a client's account. PWA's associated persons will assist the client in establishing an FAP account (the Account) with SAA. All brokerage transactions in the Account will be processed by Securities America, Inc. (SAI), an affiliated broker/dealer of SAA, and cleared through National Financial Services, LLC (NFS) pursuant to a clearing arrangement established by SAI with NFS. SAA has also entered into agreements with various insurance companies that allow for the management and valuation of client variable annuity accounts within SAA's FAP. NFS, insurance companies or other custodians will maintain custody of all funds and securities. At no time will SAA, SAI, PWA or its associated persons act as custodian of the Account or have direct access to the client's funds and/or securities.</p> <p>Management fees charged for this service will be negotiated with each client, with the maximum fee being 2.25% annually. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP accounts</p> <p>A complete description of FAP and related fees and charges are described in SAA's Financial Advisor Program Schedule H Disclosure Brochure that will be given to all clients prior to or at the time an FAP Account is established.</p> <p style="text-align: center;"><b>MANAGED OPPORTUNITIES PROGRAM</b></p> <p>PWA has established a relationship with SAA, a registered investment advisor, to participate in the Managed Opportunities Program (Managed Opportunities). Managed Opportunities is a wrap-fee program developed by SAA that provides clients with the opportunity to establish Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios developed by third party money managers that are registered as investment advisors (collectively referred to as Sub-Advisors). PWA's associated persons act as referral parties when referring clients into the Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios options in Managed Opportunities. The Sub-Advisors that SAA has established relationships with are not affiliates of SAA or PWA. In addition, Managed Opportunities offers Advisor Directed Portfolios through which PWA will work and advise clients in the selection of investments constituting a portion of Managed Opportunities.</p> <p>Client portfolios may be managed by SAA or other Sub-Advisors with which SAA has established relationships. Client will grant SAA and the Sub-Advisors limited discretionary authority with respect to the purchase and sale of securities in Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios and will grant PWA discretionary authority with respect to the initial Managed Opportunities Master Account and Advisor Directed Portfolios.</p> <p>PWA will solicit the services of SAA through Managed Opportunities. PWA will not refer a client to SAA unless SAA and the Sub-Advisors are registered or are exempt from registration as investment advisors in the client's state of residence. Administrative, website, transaction order entry services and other services are provided to SAA by outside service providers and Sub-Advisors. Clients will grant SAA the discretionary authority to select one or more Sub-Advisors to provide</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Peterson Wealth Advisors, LLC</b>	SEC File Number: <b>801-68917</b>	Date: <b>4/28/09</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Peterson Wealth Advisors, LLC</b>	IRS Empl. Ident. No.: 26-1710863
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>administrative, website, performance reporting, transaction order entry and other services to SAA and clients. SAA currently has a relationship with Oberon Financial Technology, Inc. (Oberon), a registered investment advisor, to provide these services. Clients establishing Managed Opportunities accounts will receive Oberon's Disclosure Brochure in addition to the SAA and PWA Disclosure Brochures.</p> <p>PWA's associated persons will be available to meet with clients on a continuous basis. Clients should be aware that PWA will be paid solicitor/referral fees by SAA for recommending Mutual Fund Portfolios, Separate Account Portfolios and Multi Asset Class Portfolios to clients. SAA will also share fees with the Sub-Advisors. The amount of compensation PWA receives for recommending one Managed Opportunities portfolio over another portfolio may vary. Therefore, a potential conflict of interest may exist because these circumstances may result in PWA having a financial incentive to recommend one portfolio over another. However, portfolios will be selected and recommended to clients based on each individual client's needs, goals, and objectives.</p> <p style="text-align: center;"><b>INDEPENDENT MANAGED ASSETS PROGRAM</b></p> <p>PWA may establish agreements with third-party money managers offering a wide range of advisory services including asset allocation, market timing and portfolio management. It may select the services of money managers in SAA's Independent Managed Assets Program (IMAP). PWA will solicit the services of the recommended third-party money managers. It will not refer a client to a money manager unless the money manager is registered or exempt from registration as an investment advisor in the client's state of residence. A client may select a recommended money manager based on the client's needs. PWA's associated persons will be available to meet with the client on a continuous basis. Clients should be aware that the solicitor or sub-advisor fees paid to PWA differ among recommended money manager programs. There are conflicts of interest that may affect the independent judgment of PWA in recommending one money manager program over another. PWA will be compensated by a solicitor's fee or sub-advisor fee paid to it by the recommended money manager. When PWA uses an SAA IMAP money manager, SAA will receive a portion of the solicitor fee, a marketing override or an administrative fee for providing administrative and marketing services.</p> <p style="text-align: center;"><b>SEMINARS</b></p> <p>PWA will provide informational and educational seminars to the general public on various financial planning topics. There is no charge for attending these seminars.</p>
Part II, Page 4, #5	In addition to the licenses required by applicable regulators, PWA requires that persons involved in determining or giving investment advice to clients have a college degree, have earned or be working toward a professional designation and also have five years of industry-related experience. However, PWA will consider every situation on a case-by-case basis and may consider other factors in lieu of the requirements previously noted.
Part II, Page 4, #6	<p><b><u>Scott M. Peterson</u></b>, CHFC Born 1962</p> <p><u>Education:</u> BA, International Relations, Brigham Young University, 1986</p> <p><u>Business Background:</u> Peterson Wealth Advisors, LLC, President/Secretary/Treasurer/Chief Compliance Officer,</p>

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**Schedule F of  
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Peterson Wealth Advisors, LLC**

SEC File Number:

**801-68917**

Date:

**4/28/09**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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Part II, Page 5, #9B	<p>1/08-present; Investment Advisor Representative, 2/08-present Securities America Advisors, Inc., Investment Advisor Representative, 3/99-3/08 Securities America, Inc., Registered Representative, 12/98-present Martin Properties, Owner, 7/97-present Peterson Insurance Agency, Inc., Owner, President, Agent, Life Settlements, 6/97-present</p> <p>As registered representatives, PWA's associated persons sell securities to any client for commissions. This could present a potential conflict of interest since they could receive fees and commissions if the client chooses them to implement recommendations in their capacity as registered representatives. Clients are free to select any broker/dealer they wish to implement recommendations.</p>
Part II, Page 5, #9E	<p>PWA or its associated persons may buy or sell securities or have an interest or position in a security for their personal account that they also recommend to clients. PWA is and shall continue to be in compliance with <i>The Insider Trading and Securities Fraud Enforcement Act of 1988</i>. As these situations may represent a potential conflict of interest, it is a policy of PWA that no associated persons shall prefer their own interest to that of the advisory client. No person employed by PWA may purchase or sell any security prior to a transaction or transactions being implemented for an advisory account. Associated persons may not buy or sell securities for their personal account(s) where their decision is derived, in whole or in part, by information obtained as a result of their employment unless the information is also available to the investing public upon reasonable inquiry. PWA maintains a list of all holdings for itself and all associated persons, which is reviewed on a regular basis by a principal of the firm.</p> <p>According to the <i>Investment Advisers Act of 1940</i>, an investment advisor is considered a fiduciary. As a fiduciary, it is an investment advisor's responsibility to provide fair and full disclosure of all material facts. In addition, an investment advisor has a duty of utmost good faith to act solely in the best interest of each of its clients. PWA and its associated persons have a fiduciary duty to all clients. PWA has established a Code of Ethics that all associated persons must read. They must then execute an acknowledgment agreeing that they understand and agree to comply with the Code of Ethics. The fiduciary duty of PWA and its associated persons' to clients is considered the core underlying principle for PWA's Code of Ethics and represents the expected basis for all associated persons' dealings with clients. PWA has the responsibility to make sure that the interests of clients are placed ahead of it or its associated persons' own investment interests. All associated persons will conduct business in an honest, ethical and fair manner. All associated persons will comply with all federal and state securities laws at all times. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to services being conducted. All associated persons have a responsibility to avoid circumstances that might negatively affect or appear to affect the associated persons' duty of complete loyalty to their clients. This section is only intended to provide current clients and potential clients with a description of PWA's Code of Ethics. If current clients or potential clients wish to review PWA's Code of Ethics in its entirety a copy may be requested from any of PWA's associated persons and a copy will be provided promptly.</p>
Part II, Page 5, #10	<p>To establish an account at Fidelity, PWA requires a minimum of \$100,000 in total assets under management. Exceptions may be granted to this minimum at the sole discretion of PWA's associated persons.</p> <p>SAA's recommended minimum investment amount for establishing and maintaining an FAP Account is \$25,000, although exceptions may be granted to this minimum upon request.</p>

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Peterson Wealth Advisors, LLC</b>	SEC File Number: <b>801-68917</b>	Date: <b>4/28/09</b>
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Item of Form (identify)	Answer	
Part II, Page 5, #11A	<p>As a general rule, SAA requires a minimum of \$50,000 to establish and maintain Managed Opportunities Mutual Fund Portfolios, \$100,000 for Separate Account Portfolios, \$250,000 for Multi Asset Class Portfolios and \$50,000 for Advisor Directed Portfolios. All minimums are negotiable at the discretion of PWA and SAA.</p> <p>Managed accounts and accounts at third party money managers are reviewed at least monthly. While the calendar is the main triggering factor, reviews may also be conducted due to a change in client circumstances, client request or unusual market activities. Scott Peterson, the President of PWA, reviews all accounts. Absent specific client instruction, he reviews accounts relative to accuracy of account holdings and cash positions and also for overall performance of client investments.</p> <p>SAA reviews the performance information in Managed Opportunities accounts to determine its accuracy. Performance information provided by SAA is believed to be accurate but cannot be guaranteed. Fund and other securities values and other information are obtained from third parties. Managed Opportunities accounts are reviewed as needed by SAA supervisors, SAI principals and PWA's associated persons. Triggering factors for reviews may include material market, economic or political events, changes in the client's personal or financial situations or performance of the accounts in general.</p>	
Part II, Page 5, #11B	<p>Clients will receive statements at least quarterly from the investment company, broker/dealer, clearing firm or money manager where their account is maintained.</p> <p>For accounts managed at Fidelity, PWA will prepare quarterly performance reports. Clients participating in FAP may receive quarterly, monthly or on-demand reports showing the investment performance of their accounts from SAA or PWA.</p> <p>Clients participating in Managed Opportunities will be able to view daily and quarterly performance reports on a web site prepared on behalf of SAA by Oberon which will describe the performance, holdings and other activity in the clients' Managed Opportunities accounts. During any month in which there is activity in Managed Opportunities accounts, clients will receive monthly statements from the account custodian or clearing firm showing the activity in the clients' accounts as well as positions held in the accounts at month end. Clients will also receive a confirmation of each purchase and sale transaction that occurs within Managed Opportunities accounts, unless clients provide SAA with written authorization to suppress confirm delivery. If there is no activity in the account, clients will receive statements no less than quarterly from the account custodian or clearing firm.</p>	
Part II, Page 6, #12A(1), 12A(2) & 12A(4)	<p>Upon receiving written authorization from the client, PWA may manage client's assets on a limited discretionary basis. When it does, discretionary authority is limited in that PWA and its associated persons will not have the authority to withdraw funds and/or securities from client accounts except when written authorization has been provided to have fees automatically deducted from a client's account and paid directly to PWA.</p>	
Part II, Page 6, #12B	<p>PWA's associated persons are registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.</p> <p>Clients wishing to implement the associated persons' advice are free to select any broker they wish and are so informed. If clients wish to have the associated persons implement the advice in their</p>	

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Peterson Wealth Advisors, LLC</b>	SEC File Number: <b>801-68917</b>	Date: <b>4/28/09</b>
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Item of Form (identify)	Answer
Part II, Page 6, #13A	<p>capacity as registered representatives, their broker/dealer, SAI, will be used. SAI has a wide range of approved securities products for which SAI performs due diligence in selecting. SAI's registered representatives are required to adhere to these products when implementing securities transactions through SAI. Commissions charged for these products may be higher or lower than commissions clients may be able to obtain if transactions were implemented through another broker/dealer.</p> <p>The advice offered by the associated persons involves investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges sometimes referred to as 12(b)-1 fees. The associated persons may receive a portion of these 12(b)-1 fees from some investment companies in their separate capacities as registered representatives. Clients should be aware that these 12(b)-1 fees come from fund assets, and thus, indirectly from clients' assets. Receipt of these fees could represent an incentive for registered representatives to recommend funds with 12(b)-1 fees or higher 12(b)-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.</p> <p>From time to time, PWA may receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors may underwrite costs incurred for marketing such as advertising, publishing and seminar expenses. Although receipt of these travel and marketing expense reimbursements are not predicated upon specific sales quotas, the product sponsor reimbursements are typically made by those sponsors for whom sales have been made or it is anticipated sales will be made.</p> <p>PWA has established relationships with other non-affiliated investment advisors through which it will act as a solicitor referring clients to the other investment advisors' management programs. PWA may refer clients to SAA, a registered investment advisor firm, through Managed Opportunities. SAA will work with Oberon Financial Technology, Inc. (Oberon), a registered investment advisory firm, and other Sub-Advisors when managing client assets. PWA will not refer clients to SAA unless SAA, Oberon, and other Sub-Advisors are registered or exempt from registration as investment advisors in each client's state of residence. SAA will pay PWA a portion of client fees for referrals. In addition, SAA will share fees with Oberon and other Sub-Advisors.</p> <p>PWA may select and monitor third-party money managers to manage client assets, including money managers in SAA's IMAP. When soliciting for money managers, PWA will receive a portion of the fees paid to the money manager. SAA may also receive a portion of the fee or a marketing override for fees paid to IMAP approved money managers.</p> <p>When using Fidelity, PWA is provided with a range of services and benefits to help PWA conduct business and serve its clients. Fidelity may:</p> <ul style="list-style-type: none"> <li>• Provide technology solutions to help PWA facilitate and streamline operations, including Advisor CHANNEL<sup>®</sup>, an integrated analysis, trading and reporting system allowing electronic communication with Fidelity</li> <li>• Offer research to help PWA and its associated persons make well-informed decisions</li> <li>• Offer the support of Fidelity's knowledgeable, trained representatives</li> <li>• Assist PWA with marketing activities, including providing marketing toolkits and other forms of marketing materials PWA may use or adapt for its purposes</li> <li>• Co-sponsor events sponsored by PWA or engage in joint marketing initiatives with PWA</li> </ul>

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SEC File Number:

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Part II, Page 6, #13A (continued)	<ul style="list-style-type: none"><li>Assist PWA in joining the Fidelity platform and completing documentation to enroll clients to receive services, including providing or paying for clerical staff to assist and, in some cases, paying account transfer fees or other charges clients may have to pay when changing custodians or service providers</li></ul> <p>In limited circumstances, Fidelity may also make direct payments to PWA (i.e., reimburse PWA for reasonable travel expenses incurred when reviewing Fidelity's business and practices). Fidelity may also pay PWA for performing certain back office, administrative, custodial support and clerical services in connection with client accounts for which Fidelity acts as custodian and for the operation of the Fidelity FundsNetwork®. These payments may include payments from non-Fidelity mutual funds or their service providers to participate in the Fidelity FundsNetwork®. PWA's associated persons are also registered representatives and therefore eligible to receive distribution payments or 12b-1 fees on the sale of mutual funds. Fidelity may make these payments to them, including those based on shares of mutual funds sold to clients or held in client accounts. These payments may create an incentive for PWA to favor certain types of investments over others.</p> <p>The services PWA receives from Fidelity provide benefits free of charge or at a discounted fee. Terms vary among registered investment advisors depending on various factors, including the business each advisor and its clients conduct with Fidelity. PWA and its associated persons may be influenced by this when recommending that clients establish accounts with Fidelity. Fidelity's products and services may not benefit client accounts directly.</p> <p>PWA and Fidelity may agree to pricing (including commissions, transaction account fees and service fees) for client accounts based on the nature and scope of business PWA conducts with Fidelity, including current and expected future client assets in Fidelity's custody, types of securities managed by PWA and expected frequency of trading. If PWA's business with Fidelity changes, the pricing, services and benefits may change, possibly resulting in an increase to client costs (but not to exceed Fidelity's standard pricing).</p> <p style="text-align: center;"><b>OTHER BUSINESS ACTIVITIES AND MATERIAL ARRANGEMENTS</b></p> <p>PWA's associated persons are engaged in professions other than giving investment advice. In their capacity as registered representatives, they sell securities to clients for commissions. A small part of their workweek is spent on securities activities.</p> <p>Scott Peterson, President of PWA, is also the owner, President and an agent of Peterson Insurance Agency, Inc. He is also independently licensed to sell insurance products through various insurance companies. When acting in this capacity, he will receive commissions for selling these products. He spends a small amount of his workweek on insurance matters, including facilitating life settlements. In addition, Scott Peterson spends a small amount of his workweek on activities involved in his ownership of Martin Properties.</p> <p>PWA may use the services of SAA, a registered investment advisor, through its FAP when managing assets. When doing so, SAA will receive a portion of the fees.</p> <p style="text-align: center;"><b>PROXY VOTING</b></p> <p>PWA and its associated persons will not vote proxies on behalf of clients, nor will they offer recommendations or clarifications on proxy issues. Clients will be solely responsible for all proxy</p>

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	<p>voting decisions. Clients are instructed to read through the information provided with the proxy document and make a determination based on the information provided.</p> <p style="text-align: center;"><b>PRIVACY POLICY STATEMENT</b></p> <p>PWA is committed to safeguarding the confidential information of its clients. PWA holds all personal information provided to it in the strictest confidence. PWA's associated persons may also be registered representatives of SAI a registered broker-dealer that is not affiliated with the firm. PWA may also have relationships with other non-affiliated investment advisor firms, such as SAA an affiliate of SAI, insurance companies, trust companies, custodians and other financial institution entities. Except as required or permitted by law, PWA does not share confidential information about clients with non-affiliated third parties. In the unlikely event there were to be a change in this fundamental policy that would permit additional disclosures of confidential client information, PWA will provide written notice to clients, who will be given an opportunity to direct whether such disclosure is permissible.</p> <p style="text-align: center;"><u>An Important Notice Concerning Customer Privacy</u></p> <p><u>Customer Information Collected.</u> PWA collects and develops personal information about clients and some of that information is non-public personal information (Customer Information). The essential purpose for collecting Customer Information is to provide and service the financial products and services clients obtain from the firm. The categories of Customer Information collected depend upon the scope of the engagement with PWA and are generally described below. As an investment advisor, PWA collects and develops Customer Information about clients in order to provide investment advisory services. Customer Information collected includes:</p> <ul style="list-style-type: none"><li>● Information received from clients on financial inventories through consultation with PWA's associated persons. This Customer Information may include personal and household information such as income, spending habits, investment objectives, financial goals, statements of account and other records concerning clients' financial condition and assets, together with information concerning employee benefits and retirement plan interests, wills, trusts, mortgages and tax returns.</li><li>● Information developed as part of financial plans, analyses or investment advisory services.</li><li>● Information concerning investment advisory account transactions, such as wrap account transactions.</li><li>● Information about clients' financial products and services transactions with PWA.</li></ul> <p><u>Data Security.</u> PWA restricts access to Customer Information to those associated persons and employees who need the information to perform their job responsibilities within the firm. PWA maintains agreements, as well as physical, electronic and procedural securities measures that comply with federal regulations to safeguard Customer Information about clients.</p> <p><u>Use and Disclosure of Customer Information to Provide Customer Service for Accounts.</u> To administer, manage and service customer accounts, process transactions and provide related services for client accounts, it is necessary for PWA to provide access to Customer Information within the firm and to non-affiliated companies such as SAI, SAA, other investment advisors, other broker-dealers, trust companies, custodians and insurance companies. PWA may also provide Customer</p>

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	<p>Information outside of the firm as permitted by law, such as to government entities, consumer reporting agencies or other third parties in response to subpoenas.</p> <p><b>Former Clients.</b> If clients close an account with PWA, it will continue to operate in accordance with the principles stated in the Notice.</p> <p><b>Requirements of Federal Law.</b> In November of 1999, Congress enacted the <i>Gramm-Leach-Bliley Act</i> (GLBA). The GLBA requires certain financial institutions, including broker-dealers and investment advisors, to protect the privacy of Customer Information. To the extent a financial institution discloses Customer Information to non-affiliated third parties other than as permitted or required by law, customers must be given the opportunity and means to opt out (or prevent) such disclosure. Please note that PWA does not disclose Customer Information to non-affiliated third parties except as permitted or required by law (i.e., disclosures to service your account or to respond to subpoenas).</p> <p style="text-align: center;"><b>BUSINESS CONTINUITY AND CONTINGENCY PLAN</b></p> <p>PWA has a business continuity and contingency plan in place designed to respond to significant business disruptions. These disruptions can be both internal and external. Internal disruptions will impact the ability of PWA to communicate and do business, such as a fire in the office building. External disruptions will prevent the operation of the securities markets or a number of firms, such as earthquakes, wildfires, hurricanes, terrorist attack or other wide-scale, regional disruptions. The response of PWA to an external business disruption relies more heavily on other organizations and systems, especially on the capabilities of its registered representatives' broker/dealer and clearing firm.</p> <p>PWA's continuity and contingency plan has been developed to safeguard employees' lives and firm property, to allow a method of making financial and operational assessments, to quickly recover and resume business operations, to protect books and records and to allow clients to continue transacting business.</p> <p>The plan includes:</p> <ul style="list-style-type: none"><li>• Alternate locations to conduct business;</li><li>• Hard and electronic back-ups of records;</li><li>• Alternative means of communications with employees, clients, critical business constituents and regulators;</li><li>• Review of the contingency plans for the registered representatives' broker/dealer and clearing firm and also sponsors of investment programs utilized by PWA for client investments; and</li><li>• Details on the PWA employee succession plan</li></ul> <p>PWA's business continuity and contingency plan is reviewed and updated on a regular basis to ensure that the policies in place are sufficient and operational.</p>

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