

Part 2B of Form ADV: *Brochure Supplement*

Douglas E. Downer
4143 NW Slagsvold
Bend, OR 97701
541-383-3133

Sundowner Capital Management LLC

Bend, OR 97701

03/22/2011

This brochure supplement provides information about Douglas E. Downer that supplements the Sundowner Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Terri Kerr if you did not receive Sundowner Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas E. Downer is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational, Background and Business Experience

Full Legal Name: Douglas E. Downer **Born:** 1966

Education

- University of Portland; BBA, Marketing/Management; 1989
- Seattle Pacific University; MBA, Finance; 1995

Business Experience

- Sundowner Capital Management LLC; President, Managing Member; from 05/2000 to Present
- Waycross Investment Management Company; Portfolio Manager; from 05/1996 to 05/2000
- Shearson Lehman Brothers; Financial Consultant; from 05/1991 to 01/1993

Item 3 Disciplinary Information

Douglas E. Downer has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Douglas E. Downer is not engaged in any other investment-related activities.

2. Douglas E. Downer does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Douglas E. Downer is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Douglas E. Downer does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Douglas E. Downer

Title: President, Managing Member

Phone Number: 541-389-3311

Provide text here detailing the firm's Supervisory oversight practices.