

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 2, Item 1.D.	<p>Fund Architects, LLC (the "Advisor") is an investment adviser providing investment management services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and business entities. Advisor's services and fee arrangements are described in the following pages.</p> <p>Advisor is a limited liability company formed under the laws of the State of Delaware with office locations in Texas, Colorado and Illinois. This Schedule F narrative provides clients with information regarding Advisor and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of Advisor.</p> <p>Additional information about Advisor is available through the SEC's website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. Clients can search this site by using Advisor's name or by an identification number known as a CRD number. The CRD number for Advisor is 145395.</p> <p><b>Discretionary Investment Management Services and Fees.</b> The Advisor, offers its services for a fee based on a portion of the client's assets under Advisor's management. Prior to engaging the Advisor to provide any of the foregoing investment advisory services, the client will be required to enter into one or more written agreements with the Advisor setting forth the terms and conditions under which the Advisor shall render its services (collectively the "Agreement").</p> <p>The Advisor provides services to two general types of clients. The first category consists of clients of unaffiliated investment advisor firms. Under this arrangement, clients are introduced to the Advisor through the unaffiliated investment advisor which serves as a solicitor and introducing advisor for Advisor. The Advisor acts as a third-party money manager for the investment client of the unaffiliated advisor. The Advisor may also act as a sub-advisor to unaffiliated investment advisor firms and/or enter into an arrangement as an approved money manager in an advisory program sponsored by the unaffiliated investment advisor. Advisor also provides services to retail clients. These are clients for whom the relationship with the Advisor has been established directly, without the involvement of a solicitor or other unaffiliated investment advisor firm as intermediary.</p> <p>In the event the client determines to engage the Advisor to provide investment management services, the Advisor shall do so on a fee basis. If engaged, the Advisor shall charge an annual fee based upon a percentage of the market value of the assets being managed by the Advisor. As discussed in response to Item 12B (below), the Advisor's annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. However, the Advisor shall not receive any portion of these commissions, fees, and costs. The Advisor's annual fee shall be prorated and charged quarterly, in advance, based upon the market value of the assets on the last day of the previous quarter. The annual fee shall vary (between 0.15% and 1.00%) depending upon the market value of the assets under management and the type of investment management services to be rendered. The Advisor may also charge an additional one-time fee equal to 0.20% on new assets to be managed by the Advisor. This fee may be utilized to compensate wholesalers to the firm or referral fees paid to solicitors or introducing advisors, as further discussed below.</p> <p><u>For clients that are referred to Advisor by an unaffiliated investment advisor or solicitor, a fee in excess of 1.00% will typically be charged to the client. Fees above 1.00% are retained by the introducing advisor or solicitor and not by Advisor. While the specific fee sharing arrangement between Advisor and unaffiliated solicitors/investment advisors varies, the total investment advisory fee charged to a client will not exceed 2.25%</u></p>
Part II, Page 2, Item 1.D.	As further discussed in response to Item 10 (below), the Advisor generally imposes a

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
(continued)	<p>minimum portfolio value for its investment management services. The Advisor, in its sole discretion, may negotiate to waive its stated account minimum or charge a lesser management fee based upon certain criteria (i.e., anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing client, account retention, pro bono activities, etc.).</p> <p>The Advisor offers advice on each type of investment described in Part II of Form ADV (Item 3). However, the Advisor intends to primarily allocate its client's investment management assets, on a discretionary basis among mutual funds and exchange traded funds as well as the securities components of in accordance with the investment objectives of the client.</p> <p>As further discussed in response to Item 12B (below), the Advisor shall generally recommend that clients utilize the brokerage and clearing services of Charles Schwab &amp; Company, Inc. (referred to as "Charles Schwab") for investment management accounts. However, clients and introducing advisors may also select and determine the broker/dealer used upon the approval of Advisor. Advisor also provides investment management services on variable life/annuity accounts and accounts held directly at a mutual fund sponsor.</p> <p>The Advisor may only implement its investment management recommendations after the client has arranged for and furnished the Advisor with all information and authorization regarding accounts with appropriate financial institutions. Financial institutions shall include, but are not limited to, Charles Schwab; InterSecurities, Inc./Pershing, LLC; any other broker-dealer recommended by an introducing advisor, a broker-dealer directed by the client, trust companies, banks etc.; variable life/annuity product sponsors; and direct mutual fund accounts (collectively referred to herein as the "Financial Institution(s)").</p> <p>Clients may incur certain charges imposed by the Financial Institution(s) and other third parties such as custodial fees, charges imposed directly by a mutual fund or exchange traded fund in the account, which shall be disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Additionally clients may incur brokerage commissions and transaction fees. Such charges, fees and commissions are exclusive of and in addition to the Advisor's fee. When Advisor manages variable life/annuity accounts or accounts held directly at a mutual fund company for which Advisor's Affiliates have earned a commission in their separate capacities as broker/dealer registered representatives, the Advisor imposes a one-year fee waiver on the assets managed. Under these situations, the Advisor will provide investment management services on the account, but not charge a fee for the first year of the agreement.</p> <p>The Advisor's Agreement and/or the separate agreement with the Financial Institution(s) may authorize the Advisor through the Financial Institution(s) to debit the client's account for the amount of the Advisor's fee and to directly remit that management fee to the Advisor in accordance with applicable custody rules. The Financial Institution(s) recommended by the Advisor have agreed to send a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of management fees paid directly to the Advisor.</p>
Part II, Page 2, Item 1.D. (continued)	For certain clients, the Advisor may manage client portfolios by allocating portfolio assets among various mutual funds and exchange traded funds (together "funds") on a

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 2, Item 1.D. (continued)	<p>discretionary basis using one or more of its proprietary investment strategies (collectively referred to as "investment strategy"). In so doing, the Advisor shall buy, sell, exchange and/or transfer shares of funds based upon the investment strategy.</p> <p>The Advisor's management using the investment strategy has been designed to comply with the safe harbor provided under Rule 3a-4 of the Investment Company Act of 1940, as amended. Rule 3a-4 provides similarly-managed accounts, such as the investment strategy, with a safe harbor from the definition of an investment company. In accordance with Rule 3a-4, the following features have been specifically included in the Advisor's management using the investment strategy:</p> <ol style="list-style-type: none"> <li>1. Initial Interview – an initial interview is conducted with each client to determine the client's financial circumstances, goals, acceptable levels of risk, any reasonable restrictions on the management of their account, and other relevant circumstances;</li> <li>2. Individual Treatment – the client's account is managed on the basis of the client's financial circumstances and investment objectives;</li> <li>3. Consultation – an Advisory Affiliate of the Advisor knowledgeable about the client's account shall be reasonably available to consult with the client relative to the status and management of their account;</li> <li>4. Notice of Transactions – the client shall receive notice of all transactions in their account as if they had maintained a similar account outside of the investment strategy;</li> <li>5. Quarterly Statement – the client shall be provided with a quarterly statement containing a description of all activity in the their account;</li> <li>6. Ability to Impose Restrictions – the client shall have the ability to impose reasonable restrictions on the management of their account, including the ability to instruct the Advisor not to purchase certain securities or types of securities;</li> <li>7. No Pooling – the client's beneficial interest in a security does not represent an undivided interest in all the securities held by the custodian, but rather represents a direct and beneficial interest in the securities which comprise the client's account;</li> <li>8. Separate Account – a separate account is maintained for the client with the custodian; and</li> <li>9. Ownership - each client retains indicia of ownership of the account (e.g. right to withdraw securities or cash, exercise or delegate proxy voting, and receive transaction confirmations).</li> </ol> <p>In addition to the foregoing, clients may, in writing, place reasonable limitations upon the Advisor's discretionary authority. The investment strategy may involve an above-average portfolio turnover that could negatively impact upon the net after-tax gain experienced by an individual client. Securities in the investment strategy are usually exchanged and/or transferred without regard to a client's individual tax ramifications. Certain investment opportunities that become available to the Advisor's clients may be limited. For example, various mutual funds or insurance companies may limit the ability of the Advisor to buy, sell, exchange or transfer securities consistent with its investment strategy. As further discussed in response to Item 12B (below), in order to meet its fiduciary duties to all of its clients, the Advisor will endeavor to allocate investment opportunities among its clients on a</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
	<p>fair and equitable basis. Participation in the Advisor's investment strategy carries additional risk to clients in that a mutual fund or insurance company may unilaterally restrict and/or prohibit the Advisor's trading activities thus prohibiting it from managing the assets consistent with the investment strategy.</p> <p>When a client is referred to the Advisor by third-party investment advisor, all applicable contracts and account paperwork will be completed by the client with the assistance of the introducing advisor. The introducing advisor will obtain the necessary financial data from the client, assist the client in determining suitability, and help the client to set the appropriate investment objectives. The introducing advisor will then provide all necessary information to Advisor. The introducing advisor will meet with the client periodically to review the client's financial situation, investment objectives, and current portfolios and then make any necessary changes to the portfolio strategy selection, notice of which will be sent to the Advisor. The introducing advisor will be responsible for providing the Advisor's disclosure brochure. Advisor's client agreement will also be provided to the client.</p> <p>Advisor will have the power and authority, as granted by the client to make investment decisions over the portion of the client's assets managed by Advisor.</p> <p><b>Investment Consulting Services and Fees.</b> The Advisor provides non-discretionary investment consulting services to clients relative to: (1) variable life/annuity products that they may own, and/or (2) their individual employer sponsored retirement plans. In so doing, the Advisor recommends the allocation of client assets among the various mutual fund subdivisions that comprise the variable life/annuity product or the retirement plan. The client assets shall be maintained at either the specific insurance company that issued the variable life/annuity product which is owned by the client, or at the custodian designated by the sponsor of the client's retirement plan. Under this program, all investment implementation services will be determined and initiated by the client. Advisor will not have trading authority over the client accounts.</p> <p>The client may make additions to and withdrawals from the account at any time, subject to the Advisor's right to terminate an account. If assets are deposited into or withdrawn from an account. If assets are deposited into or withdrawn from an account after the inception of a quarter, the fee payable with respect to such assets will not be adjusted or prorated based on the number of days remaining in the quarter. Clients may withdraw account assets on notice to the Advisor, subject to the usual and customary securities settlement procedures. The Advisor designs its portfolios as long-term investments and assets withdrawals may impair the achievement of a client's investment objectives.</p> <p>In the event the client determines to engage the Advisor to provide investment consulting services, the Advisor shall do so on a fee basis. If engaged, the Advisor shall charge an annual fee based upon a percentage of the market value of the assets being managed by the Advisor. As discussed in response to Item 12B (below), the Advisor's annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. However, the Advisor shall not receive any portion of these commissions, fees, and costs. The Advisor's annual fee shall be prorated and charged quarterly, in advance, based upon the market value of the assets on the last day of the previous quarter. The annual fee shall vary (between 0.15% and 1.00%) depending upon the market value of the assets under management and the type of investment management services to be rendered. The Advisor may also charge an additional one-time fee equal to 0.20% on new assets to be managed by the Advisor. This fee may be utilized to compensate wholesalers to the firm or referral fees paid to solicitors or introducing advisors, as further discussed below.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 3, Item 3L	For clients that are referred to Advisor by an unaffiliated investment advisor or solicitor, a fee in excess of 1.00% will typically be charged to the client. Fees above 1.00% are retained by the introducing advisor or solicitor and not by Advisor. While the specific fee sharing arrangement between Advisor and unaffiliated solicitors/investment advisors varies, the total investment advisory fee charged to a client will not exceed 2.25%
Part II, Page 4, Item 5	Advisor will direct bill any clients for which it acts on a consulting basis only.
Part II, Page 4, Item 6 and Item 7.C.	<p>For the initial quarter of investment consulting services, the first quarter's fees shall be calculated on a pro rata basis. The Agreement between the Advisor and the client will continue in effect until terminated by either party pursuant to the terms of the Agreement. The Advisor's annual fee shall be prorated through the date of termination and any remaining balance shall be charged or refunded to the client, as appropriate, in a timely manner.</p> <p>Additions may be in cash or securities provided that the Advisor reserves the right to liquidate any transferred securities, or decline to accept particular securities into a client's account. The Advisor may consult with its clients about the options and ramifications of transferring securities. However, clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e. contingent deferred sales charge) and/or tax ramifications.</p> <p>The Advisor's clients are advised to promptly notify the Advisor if there are ever any changes in their financial situation or investment objectives or if they wish to impose any reasonable restrictions upon the Advisor's management services.</p> <p>Transactions that do not result in a change of actual control or management of the Advisor shall not be considered an assignment.</p> <p>Any client who has not received a copy of the Advisor's written disclosure statement at least forty-eight (48) hours prior to executing the Agreement shall have five (5) business days subsequent to executing the agreement to terminate the Advisor's services without penalty.</p> <p><b>Types of Investments.</b> The Advisor may also provide advice about exchange traded funds (ETFs) and any type of investment held in a client's portfolio at the beginning of the advisory relationship.</p> <p><b>Educations and Business Standards.</b> All individuals that render investment advisory services on behalf of the Advisor must have earned a college degree and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.</p> <p><b>Education and Business Background.</b></p> <p><b>BURT SNOVER, Managing Member/Chief Compliance Officer</b>  Born 1959  Post-Secondary Education:  University of Michigan – 1981, BBA, Business  The American College – 1990, CLU – 1991, ChFC</p> <p>Recent Business Background:  Fund Architects, LLC, Managing Member, 10/2007-Present</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 4, Item 7C, 8C(9), and Page 6 Item 13A	<p>InterSecurities, Inc., Registered Principal/Advisor Representative, 07/2001-Present CompEdge Financial, President, 2005 to Present Foresight Financial Group, Sole Proprietor, 1995 to Present</p> <p><b>KEITH REED, Managing Member/Marketing Director</b> Born 1969 Post-Secondary Education: Regis University – degree expected May 2008, B.A. Communications Recent Business Background: Fund Architects, LLC, Managing Member, 10/2007-Present The Money Group, LLC, Managing Member, 12/1997 – Present InterSecurities, Inc., Registered Representative, 03/2008-Present Transamerica Capital, Inc., Regional Vice President, 09/2004-10/2007 Manulife Financial Securities LLC, Wholesaler, 01/2004 – 06/2004 Transamerica Capital, Inc., Regional Vice President, 02/2001-01/2004</p> <p><b>TODD PORTER, Managing Member/Investment Officer</b> Born 1961 Post-Secondary Education: University of California Berkley – 1983, Bachelor of Arts, Economics Harvard University – 1986, Masters Degree, Economics Recent Business Background: Fund Architects, LLC, Managing Member, 10/2007-Present Morningstar Associates, Chief Investment Strategist – 2/1996 to 8/2006 Gordon Group, Governance Consultant – 1/1995 to 9/1999</p> <p><b>Other Business Activities and Affiliations.</b> While Advisor's only business activity involves providing investment advice to clients, some Advisory Affiliates are involved in other activities. Burt Snover and Keith Reed are also independently licensed as independent insurance agents for various insurance companies and agencies.</p> <p>Advisor is under common control with The Money Group, LLC, a duly licensed insurance agency owned and operated by Keith Reed. Burt Snover conducts fixed insurance business in a sole proprietor capacity using the name Foresight Financial Group. Clients should be aware that Mr. Snover and Mr. Reed will generally only recommend insurance products of those companies for whom they are sales agents and with which they are familiar with the benefits, exclusions and other terms. A conflict of interest exists to the extent that the Advisor recommends the purchase of insurance products where the Advisor's Advisory Affiliates receive insurance commissions or other additional compensation.</p> <p>When Advisor manages variable life/annuity accounts or accounts held directly at a mutual fund company for which Advisor's Affiliates have earned a commission in their separate capacities as broker/dealer registered representatives, the Advisor imposes a one-year fee waiver on the assets managed. Under these situations, the Advisor will provide investment management services on the account, but not charge a fee for the first year of the agreement.</p> <p>Clients should also be aware that Advisor's principal officers are landlords and owners of their own rental property. This business does not involve Advisor's clients in anyway. Approximately, 5% of their time is dedicated to this business.</p> <p>Advisor's principal officers are also general partners of family limited partnerships that have</p>
Part II, Page 4, Item 7C, Page 5, Item 9B, and Page 6 Item 13A	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
	<p>been established solely for personal purposes. These activities comprise a very small portion of their time and to do not involve clients in anyway.</p> <p><b>Relationship with InterSecurities, Inc.</b> In the event the client desires, the client can engage certain persons associated with the Advisor (but not the Advisor) to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through certain of the Advisor's Advisory Affiliates (as defined below), in their respective individual capacities as registered representatives of InterSecurities, Inc. ("InterSecurities"), an SEC registered broker-dealer and member of the FINRA. Two of the Advisor's Principals, Burt Snover and Keith Reed, may conduct such business as CompEdge Financial. Advisor is affiliated with CompEdge Financial because it is owned by Burt Snover. CompEdge Financial is not a broker/dealer, investment advisor or financial services firm. CompEdge Financial is a marketing name used by a branch office of InterSecurities and is held out to the public as such. The majority of Burt Snover's time is devoted to securities business conducted through InterSecurities while approximately 40% of Keith Reed's time is devoted to such activities.</p> <p>Brokerage commissions may be charged by InterSecurities to effect these securities transactions and thereafter, a portion of these commissions may be paid by InterSecurities to such Advisory Affiliates. Prior to effecting any transactions, the client will be required to enter into a new account agreement with InterSecurities. The brokerage commissions charged by InterSecurities may be higher or lower than those charged by other broker-dealers. In addition, certain of the Advisor's Advisory Affiliates (as applicable), may also receive additional ongoing 12b-1 fees for mutual fund purchases from the mutual fund company during the period that the client maintains the mutual fund investment.</p> <p>While the Advisor does not sell such securities products to its investment advisory clients, the Advisor does permit its Advisory Affiliates, in their individual capacities as registered representatives of InterSecurities, to sell securities products to its investment advisory clients. A conflict of interest exists to the extent that the Advisor recommends the purchase of securities where the Advisor's Advisory Affiliates receive commissions or other additional compensation as a result of the Advisor's recommendations.</p> <p>For accounts covered by ERISA (and such others that the Advisor, in its sole discretion deems appropriate), the Advisor may modify the foregoing commission arrangement to allow for its investment advisory services to be rendered on a fee-offset basis. In this scenario, the Advisor may offset its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by the Advisor's Advisory Affiliates in their individual capacities as registered representatives of InterSecurities.</p> <p>The Advisor's Advisory Affiliates currently devote approximately 10 percent (10%) of their time to commission securities brokerage business.</p> <p>Burt Snover is an investment advisor representative with InterSecurities. Mr. Snover maintains advisory clients with InterSecurities in addition to clients of Advisor. While the majority of Mr. Snover's clients will be advisory clients of Advisor; based on a client's individual needs and circumstances, clients may be referred to InterSecurities in order to receive services provided or sponsored by InterSecurities that are not available through the Advisor. Approximately 20% of Burt Snover's time is devoted to investment advisory activities through InterSecurities.</p> <p>Burt Snover has a contractual marketing agreement with Western Reserve Life of Ohio (WRL). Mr. Snover, and/or his representatives (including Keith Reed) , recruit, train and</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 5, Item 9.E.  Code of Ethics	<p>support registered representatives of various independent Broker/Dealers in the sale of variable life and variable annuity products issued by WRL. WRL compensates Mr. Snover for this activity through its wholly-owned Broker/Dealer, Intersecurities, Inc. This activity is not considered material to the activities of Advisor as it does not involve the Advisor's clients.</p> <p>The Advisor has entered into a solicitor relationship with InterSecurities whereby investment advisor representatives of InterSecurities, not affiliated with Advisor, are allowed to act as introducing advisors and refer clients to the Advisor's Discretionary Investment Management Program, as described previously in this Schedule F. While the investment advisor representatives of InterSecurities are not affiliated with Advisor, some of the investment advisor representatives may be under the supervision of Burt Snover in his separate capacity as a registered principal and OSJ with InterSecurities. While Mr. Snover does not apply any undue pressure on investment advisor representatives to solicit their clients to Advisor, this situation may present a conflict of interest because the investment advisor representatives are under his supervision. When a client is referred to Advisor from InterSecurities, InterSecurities will serve as the introducing broker/dealer and Pershing LLC will serve as the clearing broker/dealer. Additional information regarding InterSecurities and Pershing LLC are provided in Item 12B below.</p> <p><b>Code of Ethics.</b></p> <p>The Advisor and persons associated with the Advisor ("Associated Persons") are permitted to buy or sell securities that it also recommends to clients consistent with the Advisor's policies and procedures.</p> <p>The Advisor has adopted a code of ethics that sets forth the standards of conduct expected of its associated persons and requires compliance with applicable securities laws ("Code of Ethics"). In accordance with Section 204A of the Advisers Act, its Code of Ethics contains written policies reasonably designed to prevent the unlawful use of material non-public information by the Advisor or any of its associated persons. The Code of Ethics also requires that certain of the Advisor's personnel (called "Access Persons") report their personal securities holdings and transactions and obtain pre-approval of certain investments such as initial public offerings and limited offerings.</p> <p>Clients may contact the Advisor to request a copy of its <i>Code of Ethics</i>.</p> <p>Unless specifically permitted in the Advisor's <i>Code of Ethics</i>, none of the Advisor's <i>Access Persons</i> may effect for themselves or for their immediate family (i.e., spouse, minor children, and adults living in the same household as the <i>Access Person</i>) any transactions in a security which is being actively purchased or sold, or is being considered for purchase or sale, on behalf of any of the Advisor's clients.</p> <p>When the Advisor is purchasing or considering for purchase any security on behalf of a client, no <i>Access Person</i> may effect a transaction in that security prior to the completion of the purchase or until a decision has been made not to purchase such security. Similarly, when the Advisor is selling or considering the sale of any security on behalf of a client, no <i>Access Person</i> may effect a transaction in that security prior to the completion of the sale or until a decision has been made not to sell such security. These requirements are not applicable to: (i) direct obligations of the Government of the United States; (ii) money market instruments, bankers' acceptances, bank certificates of deposit, commercial paper, repurchase agreements and other high quality short-term debt instruments, including repurchase agreements; (iii) shares issued by mutual funds or money market funds; and</p>
Part II, Page 5, Item 10	

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
Part II, Page 5, Item 11.A.	(iv) shares issued by unit investment trusts that are invested exclusively in one or more mutual funds.
Part II, Page 5, Item 11.B.	<p><b>Conditions for Managing Accounts.</b> As a condition for starting and maintaining a relationship, the Advisor shall generally impose a minimum portfolio size of \$25,000. The Advisor, in its sole discretion, may accept clients with smaller portfolios based upon certain criteria including anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing client, account retention, and <i>pro bono</i> activities. The Advisor shall only accept clients with less than the minimum portfolio size if, in the sole opinion of the Advisor, the smaller portfolio size will not cause a substantial increase of investment risk beyond the client's identified risk tolerance. The Advisor may aggregate the portfolios of family members to meet the minimum portfolio size.</p> <p><b>Review of Accounts.</b></p> <p>For those clients to whom the Advisor provides investment management services, the Advisor monitors those portfolios as part of an ongoing process while regular account reviews are conducted on at least a quarterly basis. Such reviews are conducted primarily by Todd Porter with the assistance of Burt Snover. All investment advisory clients are encouraged to discuss their needs, goals, and objectives with the Advisor and to keep the Advisor informed of any changes thereto. The Advisor or a representative on behalf of the Advisor shall contact ongoing investment advisory clients at least annually to review its previous services and/or recommendations and to discuss the impact resulting from any changes in the client's financial situation and/or investment objectives.</p> <p>Unless otherwise agreed upon, clients are provided with transaction confirmation notices and regular summary account statements directly from the broker-dealer or custodian for the client accounts. Those clients to whom the Advisor provides investment advisory services will also receive a report from the Advisor that may include such relevant account and/or market-related information such as an inventory of account holdings and account performance as clients may request from time to time.</p> <p><b>Investment or Brokerage Discretion &amp; Additional Compensation.</b></p> <p>Upon receiving written authorization from the client, the Advisor provides discretionary investment advisory services for client accounts. When discretionary authority is granted, the Advisor will have trading authority to determine the type of securities and the amount of securities that can be bought or sold for the client portfolio without obtaining the client's consent for each transaction.</p> <p>Advisor does not vote proxies on behalf of its clients.</p> <p>The commissions paid by the Advisor's clients shall comply with the Advisor's duty to obtain "best execution." However, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where the Advisor determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including among others, the value of research provided, execution capability, commission rates, and responsiveness. Consistent with the foregoing, while the Advisor will seek competitive rates, it may not necessarily obtain the lowest possible commission</p>
Part II, Page 6, Item 12.A., 12.B. & 13.A.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
	<p>rates for client transactions.</p> <p>If the client requests the Advisor to arrange for the execution of securities brokerage transactions for the client's account, the Advisor shall direct such transactions through broker-dealers that the Advisor reasonably believes will provide best execution. The Advisor shall periodically and systematically review its policies and procedures regarding recommending broker-dealers to its client in light of its duty to obtain best execution.</p> <p>Currently, Advisor recommends clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab &amp; Co., Inc. (Charles Schwab), a registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Advisor is independently owned and operated and not affiliated with Charles Schwab. Charles Schwab provides Advisor with access to its institutional trading and custody services, which are typically not available to Charles Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least: \$10 million of the advisor's clients' assets is maintained in accounts at Schwab Institutional and is not otherwise contingent upon Advisor committing to Charles Schwab any specific amount of business (assets in custody or trading). Charles Schwab's services include brokerage, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.</p> <p>For Advisor's clients' accounts maintained in its custody, Charles Schwab generally does not charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through Charles Schwab or that settle into Charles Schwab accounts.</p> <p>Charles Schwab also makes available to Advisor other products and services that benefit Advisor but may not benefit its clients' accounts. Some of these other products and services assist Advisor in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmation and account statements); facilitate trade execution (and allocation of aggregated trade orders from multiple client accounts); provide research, pricing information and other market data; facilitate payment of Advisor's fees from its clients' accounts; and assist with back-office functions; recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Advisor's accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional also makes available to Advisor's other services intended to help Advisor manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, Charles Schwab may make available, arrange and/or pay for these types of services rendered to Advisor by independent third party providing these services to Advisor. While as a fiduciary, Advisor endeavors to act in its clients' best interests, and Advisor's recommendation that clients maintain their assets in accounts at Charles Schwab may be based in part on the benefit to Advisor of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by Charles Schwab, which may create a potential conflict of interest.</p> <p>An introducing advisor/solicitor or a client may also direct the Advisor in writing to use a particular broker-dealer to execute some or all transactions for the client. In that case, the client will negotiate terms and arrangements for the account with that broker-dealer, and</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Fund Architects, LLC	801- N/A	May 27, 2008

Item of Form (identify)	Answer
	<p>the Advisor will not seek better execution services or prices from other broker-dealers or be able to “batch” client transactions for execution through other broker-dealers with orders for other accounts managed by the Advisor (as described below). As a result, the client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. Subject to its duty of best execution, the Advisor may decline a client’s request to direct brokerage if, in the Advisor’s sole discretion, such directed brokerage arrangements would result in additional operational difficulties or violate restrictions imposed by other broker-dealers (as further discussed below).</p> <p>Transactions for each client generally will be effected independently, unless the Advisor decides to purchase or sell the same securities for several clients at approximately the same time. The Advisor may (but is not obligated to) combine or “batch” such orders to obtain best execution, to negotiate more favorable commission rates, or to allocate equitably among the Advisor’s clients differences in prices and commissions or other transaction costs that might have been obtained had such orders been placed independently. Under this procedure, transactions will generally be averaged as to price and allocated among the Advisor’s clients pro rata to the purchase and sale orders placed for each client on any given day. To the extent that the Advisor determines to aggregate client orders for the purchase or sale of securities, including securities in which the Advisor’s <i>Advisory Affiliate(s)</i> may invest, the Advisor shall generally do so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the U.S. Securities and Exchange Commission. The Advisor shall not receive any additional compensation or remuneration as a result of the aggregation. In the event that the Advisor determines that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (i) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (ii) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account’s assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a <i>de minimis</i> allocation in one or more accounts, the Advisor may exclude the account(s) from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of an order is executed in all accounts, shares may be allocated to one or more accounts on a random basis.</p> <p>Consistent with obtaining best execution, brokerage transactions may be directed to certain broker-dealers in return for investment research products and/or services which assist the Advisor in its investment decision-making process. Such research generally will be used to service all of the Advisor’s clients, but brokerage commissions paid by one client may be used to pay for research that is not used in managing that client’s portfolio. The receipt of investment research products and/or services as well as the allocation of the benefit of such investment research products and/or services poses a conflict of interest.</p> <p>As discussed above, certain Advisory Affiliates in their respective individual capacities, are registered representatives of InterSecurities. These Advisory Affiliates are subject to FINRA Rule 3040 which restricts registered representatives from conducting securities</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:

**Fund Architects, LLC**

SEC File Number:

801- **N/A**

Date:

**May 27, 2008**

Item of Form (identify)	Answer
Part II, Page 6, Item 13.B.	<p>transactions away from their broker-dealer unless InterSecurities provides written consent. Therefore, clients are advised that certain Advisory Affiliates may be restricted to conducting securities transactions through InterSecurities/Pershing unless they first secure written consent from InterSecurities/Pershing to execute securities transactions through a different broker-dealer. Absent such written consent or separation from InterSecurities /Pershing, these Advisory Affiliates are prohibited from executing securities transactions through any broker-dealer other than InterSecurities under InterSecurities' internal supervisory policies. Advisor is cognizant of its duty to obtain best execution and has implemented policies and procedures reasonably designed in such pursuit.</p> <p>The Advisor may receive from Pershing, without cost to the Advisor, computer software and related systems support, which allow the Advisor to better monitor client accounts maintained at Pershing. The Advisor may receive the software and related support without cost because the Advisor renders investment management services to clients that maintain assets at Pershing. The software and related systems support may benefit the Advisor, but not its clients directly. In fulfilling its duties to its clients, the Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the Advisor's receipt of economic benefits from a broker-dealer creates a conflict of interest since these benefits may influence the Advisor's choice of broker-dealer over another broker-dealer that does not furnish similar software, systems support, or services.</p> <p>Additionally, the Advisor may receive the following benefits from InterSecurities/Pershing through the ISI RIA Services: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its Registered Investment Advisor Group participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and access to an electronic communication network for client order entry and account information.</p> <p>If a client is introduced to the Advisor by either an unaffiliated or an affiliated solicitor, the Advisor may pay that solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Advisers Act and any corresponding state securities law requirements. Any such referral fee may be paid from the Advisor's investment management fee or be charged as an additional fee to the client, which relationship shall be disclosed. If the client is introduced to the Advisor by an unaffiliated solicitor, the solicitor shall provide the client with a copy of the Advisor's written disclosure statement which meets the requirements of Rule 204-3 of the Advisers Act and a copy of the solicitor's disclosure statement containing the terms and conditions of the solicitation arrangement including compensation. Any affiliated solicitor of the Advisor shall disclose the nature of his/her relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of the Advisor's written disclosure statement at the time of the solicitation. In addition, as discussed above, the Advisor may charge a one-time fee on all new assets to compensate wholesalers to the firm.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**