

This brochure supplement provides information about Thomas Raymond Loquai that supplements the Excel Financial LLC brochure. You should have received a copy of that brochure. Please contact Thomas Raymond Loquai, Managing Member if you did not receive Excel Financial LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas Raymond Loquai is also available on the SEC's website at www.adviserinfo.sec.gov.

Excel Financial LLC
Form ADV Part 2B – Individual Disclosure Brochure
for
Thomas Raymond Loquai
Investment Adviser Representative

Excel Financial LLC
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Item 2: Educational Background and Business Experience

Name: Thomas Raymond Loquai

Born: 1944

Education Background and Professional Designations:

Education:

BS Printing Management, South Dakota State University - 1970

Business Background:

2008 - Present

Managing Member
Excel Financial LLC

2005 - 2007

Partner
Diversified Wealth Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Thomas Raymond Loquai is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Thomas Raymond Loquai does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Excel Financial LLC.

Item 6: Supervision

As a co-owner and representative of Excel Financial LLC, Thomas Raymond Loquai works closely with co-owner, James Scott Loquai to supervise all duties and activities of the firm. Thomas Raymond Loquai's contact information is on the cover page of this disclosure document.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Minnesota securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Thomas Raymond Loquai has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Thomas Raymond Loquai has **NOT** been the subject of a bankruptcy petition at any time.