

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

**Ascendant Wealth Management LLC**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**3301 Bonita Beach Road, Suite 212****Bonita Springs****FL****34134****( 239) 992-3900**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Ascendant Wealth Management LLC**

SEC File Number:

801-68341

Date:

**11/16/2007****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service. **Estimate**  
(See instruction below.)**Applicant:**

- |                                     |     |                                                                                                                                                           |              |
|-------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .                                                                                                        | <u>100</u> % |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .                                                              | ___%         |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .                                                | ___%         |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .                                                                                             | ___%         |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .                                                             | ___%         |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | ___%         |
| <input type="checkbox"/>            | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .                                               | ___%         |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .                                                                                                                       | ___%         |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .                                                                             | ___%         |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☐ No ☒**C.** Applicant offers investment advisory services for: (check all that apply)

- |                                                                                      |                                                |
|--------------------------------------------------------------------------------------|------------------------------------------------|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |                                                              |                                                                                                        |
|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)                                             |
| <input type="checkbox"/> D. Pension and profit sharing plans |                                                                                                        |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

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Applicant:

**Ascendant Wealth Management LLC**

SEC File Number:

801- **68341**

Date:

**11/16/2007****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |                                                                            |                                                                            |
|----------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity securities                   | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |                                                                            |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on:                                                   |
| <input checked="" type="checkbox"/> (3) foreign issues                     | <input checked="" type="checkbox"/> (1) securities                         |
|                                                                            | <input type="checkbox"/> (2) commodities                                   |
| <input type="checkbox"/> B. Warrants                                       | J. Futures contracts on:                                                   |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> (1) tangibles                                     |
| (other than commercial paper)                                              | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper                    | K. Interests in partnerships investing in:                                 |
| <input checked="" type="checkbox"/> E. Certificates of deposit             | <input type="checkbox"/> (1) real estate                                   |
| <input checked="" type="checkbox"/> F. Municipal securities                | <input type="checkbox"/> (2) oil and gas interests                         |
|                                                                            | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| G. Investment company securities:                                          | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input type="checkbox"/> (1) variable life insurance                       |                                                                            |
| <input type="checkbox"/> (2) variable annuities                            |                                                                            |
| <input checked="" type="checkbox"/> (3) mutual fund shares                 |                                                                            |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |                                                     |                                                            |
|-----------------------------------------------------|------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical           |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |                                                            |

## B. The main sources of information applicant uses include: (check those that apply)

- |                                                                               |                                                                                                                           |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services                                                                              |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases                                                            |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)                                                                |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |                                                                                                  |                                                                                                                              |
|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions                                                                             |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)                                                                   |
| (4) <input type="checkbox"/> Short sales                                                         |                                                                                                                              |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Ascendant Wealth Management LLC**

SEC File Number:

801-68341

Date:

**11/16/2007****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☐ ☒

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |                                                    |
|-----------------|----------------------------------------------------|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |                                                                                                                |                                                                                    |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <input type="checkbox"/> (1) broker-dealer                                                                     | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company                                                                | <input type="checkbox"/> (8) law firm                                              |
| <input type="checkbox"/> (3) other investment adviser                                                          | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm                                                           | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution                                                     | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Ascendant Wealth Management LLC**

SEC File Number:

801- **68341**

Date:

**11/16/2007****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☐ ☒

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Client accounts are reviewed semiannually by Ascendant Wealth Managements's Investment Adviser Representatives. Portfolios are reviewed for performance levels relative to achievement of client goals in the context of their risk tolerance. There is no minimum number of accounts assigned to the reviewer. More frequent reviews may be triggered by factors including, but not limited to, client's comfort level with the strategy, life changing events, changing markets which may dictate different strategies, and the availability of new products that may enhance portfolios.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Each client account receives a trade confirmation on each purchase and sale as transactions occur. Each client receives monthly statements from their custodian reflecting the account activity and holdings for each month where there is account activity. For accounts with no monthly activity, clients are sent a quarterly statement detailing the activity and holdings held in the account.**

**FORM ADV****Part II - Page 6**

Applicant:

**Ascendant Wealth Management LLC**

SEC File Number:

801-68341

Date:

11/16/2007

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Ascendant Wealth Management LLC**

IRS Empl. Ident.No.:  
**26-060488**

Item of Form (identify)	Answer
Item 1.D.	<p style="text-align: center;"><b><u>ADVISORY SERVICES AND FEES</u></b></p> <p>Ascendant Wealth Management LLC ("Ascendant") is a limited liability company registered as an Investment Adviser with the Securities and Exchange Commission. Ascendant offers professional asset management through customized asset allocation services to individuals, trusts, business entities, endowments, foundations and other charitable entities.</p> <p><b><u>PORTFOLIO MANAGEMENT SERVICES</u></b></p> <p>Ascendant utilizes Fidelity Brokerage Services LLC and their affiliate National Financial Services LLC ("collectively, Fidelity"), members NYSE, SIPC through Fidelity Institutional Wealth Services ("FIWS"), for products and services such as asset allocation planning software and execution, clearing and custodial services, to provide investment management of client assets ("Portfolio Management Services"). The planning software enables Ascendant representatives to assess client risk tolerance, income requirements, investment time horizon and targeted rate of return in conjunction with efficient portfolio optimization, fund profiling and performance data tools to create customized asset allocation strategies across a broad array of asset classes and styles suitable for client accounts.</p> <p>Ascendant offers Portfolio Management Services to its advisory clients on both a nondiscretionary and discretionary basis. Ascendant investment adviser representatives ("IARs") act as portfolio managers for these accounts. In a non-discretionary account, the IAR will recommend the purchase or sale of securities for review and approval by their clients. The IARs will only purchase or sell securities which have been approved by clients in advance. Alternatively, clients may maintain an account on a discretionary basis if (1) the IAR of the account has been authorized by Ascendant to manage accounts on a discretionary basis and (2) the client has granted discretionary authority to the IAR in the client advisory agreement. The purchase and sale of securities in such accounts do not require advance client approval.</p> <p>Ascendant works with clients to identify their investment goals and objectives, as well as risk tolerance, in order to create an initial portfolio allocation designed to complement the client's financial situation and personal circumstances. Portfolios primarily include, but are not limited to, mutual funds, Exchange Traded Funds ("ETFs"), individual equities and fixed income instruments, and/or alternative investments in accordance with target allocations and are managed within the guidelines of pre-established allocation ranges. Primary diversification occurs across asset classes in the form of equities versus fixed income with secondary diversification achieved within asset classes. Equity funds are diversified across size, style, sector and geography. Fixed income funds are diversified across term, quality, sector, and geography. Portfolios are generally rebalanced as necessary.</p> <p>The investment strategies utilized and portfolios constructed and managed depend on the individual client's investment objectives and goals as provided to Ascendant. Model portfolios, sub-advisers, options, and/or margin may be used as a part of this strategy. However, each client has the opportunity to place reasonable restrictions on the type of and percentage of individual investments to be held in the portfolio. The IAR may periodically rebalance the client's account to maintain the initially agreed upon strategic and tactical asset allocation.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Ascendant Wealth Management LLC**

IRS Empl. Ident.No.:  
**26-060488**

Item of Form (identify)	Answer																		
Item 1.D. continued	<p>Clients have ready access to their portfolio manager. Ascendant's portfolio managers are not required to be available for unscheduled or unannounced visits by clients. However, the portfolio manager is expected to periodically meet with clients and should generally be available to take client telephone calls on advisory-related matters.</p> <p style="text-align: center;"><b>Portfolio Management Services Fee Schedule</b></p> <table><tr><th>Total Account Value</th><th>Annual Fee</th></tr><tr><td>First \$1 million</td><td>1.1%</td></tr><tr><td>Next \$1 million</td><td>0.9%</td></tr><tr><td>Next \$3 million</td><td>0.7%</td></tr><tr><td>Over \$5 million</td><td>0.5%</td></tr></table> <p>Most brokers and custodians charge transaction fees to effect trades for a client's account. These fees are levied by the broker or custodian to cover their costs. Ascendant does not share or participate in any transaction fees. Transaction fees vary by broker and/or custodian. Clients should ask their Ascendant representative for details on transaction fees specific to their account.</p> <p><b>NON-INVESTMENT RELATED SERVICES</b></p> <p>Ascendant provides non-investment related services to advisory clients as requested. Such services include, but are not limited to procuring or negotiating banking services, insurance review, and estate planning services.</p> <p>Non-investment related services are charged through a fixed fee or a limited hourly arrangement as agreed upon between the client and Ascendant. Fees are negotiable and vary depending upon the complexity of the client situation and the scope of additional services provided. Fixed fees generally range from \$500 to \$10,000 per year and are invoiced monthly in advance. Services provided on an hourly basis range from \$150 - \$300 per hour.</p> <p><b>GENERAL FEE INFORMATION</b></p> <p>Fees are due and payable monthly in advance. Portfolio management fees are based upon the market value of the client's account assets as determined by the custodian as of the close of business on the last day of the previous calendar month. In computing the market value of assets, mutual fund shares are calculated at their respective net asset values as of the valuation date in accordance with each mutual fund prospectus. Any such valuation shall not be deemed a guarantee of any kind with respect to the value of those assets. Fees for the initial month are adjusted pro rata, based upon the number of calendar days in the calendar month that the advisory agreement becomes effective. Fees are negotiable and vary depending upon the complexity of the client situation and scope of the services provided. The account value is calculated as follows:</p> <table><tr><td></td><td>Market Value (or Fair Market Value in the absence of Market Value)</td></tr><tr><td>(Less)</td><td>(Debit Balance (if any))</td></tr><tr><td>Plus</td><td><u>Credit Balance (if any)</u></td></tr><tr><td>Equals</td><td><u>Account Value</u></td></tr></table>	Total Account Value	Annual Fee	First \$1 million	1.1%	Next \$1 million	0.9%	Next \$3 million	0.7%	Over \$5 million	0.5%		Market Value (or Fair Market Value in the absence of Market Value)	(Less)	(Debit Balance (if any))	Plus	<u>Credit Balance (if any)</u>	Equals	<u>Account Value</u>
Total Account Value	Annual Fee																		
First \$1 million	1.1%																		
Next \$1 million	0.9%																		
Next \$3 million	0.7%																		
Over \$5 million	0.5%																		
	Market Value (or Fair Market Value in the absence of Market Value)																		
(Less)	(Debit Balance (if any))																		
Plus	<u>Credit Balance (if any)</u>																		
Equals	<u>Account Value</u>																		

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ascendant Wealth Management LLC</b>		IRS Empl. Ident.No.: <b>26-060488</b>
Item of Form (identify)	Answer	
Item 1.D. continued	<p>The monthly fee is calculated as follows:</p> $\text{Account Value} \times \text{Annual Fee} \times (\# \text{ of days in the month} / \# \text{ of days in the year}) = \text{Monthly Fee}$ <p>The fee charged is calculated as described above and is not charged on the basis of a share of capital gains, upon or capital appreciation of the funds or any portion of the funds of an advisory client. In addition to the above, client accounts may be charged other fees by broker-dealers or custodians. Ascendant or its representatives do not receive any compensation from these charges.</p> <p>The advisory relationship may be terminated by the client or Ascendant in accordance with the provisions of the advisory agreement. The client typically receives a pro rata refund of any prepaid advisory fees. Any unpaid fees become immediately due and payable. Clients may terminate an advisory agreement without being assessed any fees or expenses within (5) business days of its signing.</p> <p>Generally, fees are automatically debited from client accounts pursuant to written authorization. Clients will receive an account statement from their custodian at least quarterly. The statement includes the amount of any fees paid directly to Ascendant. Clients should note that the same or similar services to those described above may be available elsewhere at a lower cost to the client.</p> <p><b>INTERNAL MUTUAL FUND EXPENSES</b></p> <p>Mutual fund companies impose internal fees and expenses on clients. Such fees are in addition to any program costs associated with the investment advisory services described above. Complete details of such internal expenses are specified and disclosed in each mutual fund company's prospectus. Clients are strongly advised to review the prospectus(es) prior to investing in such securities.</p> <p>Clients may purchase shares of mutual funds directly from the mutual fund issuer, its principal underwriter or a distributor without purchasing the services of Ascendant or paying Ascendant's advisory fee on such shares (but subject to any applicable sales charges). Certain mutual funds are offered to the public without a sales charge. In the case of mutual funds offered with a sales charge, the prevailing sales charge (as described in the mutual fund prospectus) may be more or less than the applicable advisory fee. However, clients would not receive the Ascendant's assistance in developing an investment strategy, selecting securities, monitoring performance of the account, and making changes as necessary.</p> <p><b>PROXY VOTING AND CLASS ACTION LAWSUITS</b></p> <p>In general, Ascendant does not take any action or render any advice with respect to voting of proxies solicited by or with respect to the issuers of securities in which client assets may be invested. In addition, Ascendant does not take any action or render any advice with respect to any securities held in any accounts that are named in or subject to class action lawsuits. Ascendant will, however, forward to clients any information received by Ascendant regarding class action legal matters involving any security held in client accounts.</p>	
Item 3.L.	<p style="text-align: center;"><b><u>TYPES OF INVESTMENTS</u></b></p> <p>Ascendant may also offer investment advice on ETFs and hedge funds where such investments are suitable for the client.</p>	
Complete amended pages in full, circle amended items and file with execution page (page 1).		

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Ascendant Wealth Management LLC**

IRS Empl. Ident.No.:  
**26-060488**

Item of Form (identify)	Answer
Item 4	<p><b><u>METHODS OF ANALYSIS, SOURCES OF INFORMATION, AND INVESTMENT STRATEGIES</u></b></p> <p>Ascendant has access to software tools that assist in analyzing client portfolios. Such software is based upon Modern Portfolio Theory (MPT). MPT attempts to balance a portfolios risk and return level based on a particular client's risk tolerance and investment objectives. Additional research is used in conjunction with the asset allocation software to provide clients with access to risk tolerance assessments, efficient frontier plotting, fund profiling and performance data, as well as portfolio optimization and re-balancing tools.</p>
Item 6	<p><b><u>EDUCATION AND BUSINESS BACKGROUND</u></b></p> <p>The following biographical information is provided for Ascendant's Investment Committee:</p> <p><b>Darin Andrew Morgan, CPA, CFA</b> Year of Birth: 1965. Formal education after high school: B.B.A. – Texas Tech University, 1987; M.B.A. – Southern Methodist University, 1988; Master of Accounting – Nova Southeastern University, Ft. Lauderdale, FL, 2000. Business background for the preceding five years: Ascendant Wealth Management LLC, Managing Member/Chief Compliance Officer, October 2007 to present; SunTrust Bank, Naples, FL, Vice President/Portfolio Manager, January 2001 to October 2007.</p> <p><b>David Mark Lewis, AWMA</b> Year of Birth: 1948. Formal education after high school: B.S. Mathematics – Francis Marion University, Florence, South Carolina, 1973. Business background for the preceding five years: Ascendant Wealth Management LLC, Member/Portfolio Manager, October 2007 to present; SunTrust Bank, Bonita Springs, FL, First Vice President/Client Advisor, August 2004 to October 2007; SunTrust Bank, Bonita Springs, FL, Vice President/Business Development Officer, August 2003 to August 2004; Bank of America, Orlando, FL, Vice President/Relationship Manager, February 2002 to August 2003; Legg Mason Wood Walker, Orlando, FL, Financial Advisor, February 2000 to February 2002.</p> <p><b>David P. Corcoran</b> Year of Birth: 1957. Formal education after high school: B.S. Economics &amp; History – Williams College, 1980. Business background for the preceding five years: Ascendant Wealth Management LLC, Member/Portfolio Manager, October 2007 to present; SunTrust Bank, Naples, FL, Vice President/Portfolio Manager, December 2000 to October 2007.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Ascendant Wealth Management LLC**

IRS Empl. Ident.No.:  
**26-060488**

Item of Form (identify)	Answer
Item 7.B.	<p style="text-align: center;"><b><u>OTHER BUSINESS ACTIVITIES</u></b></p> <p>As described in Item 1.D., Ascendant provides non-investment related services for a fee upon the request of advisory clients. Approximately 5% of Ascendant's IAR's time is devoted to non-investment related services.</p>
Item 9	<p style="text-align: center;"><b><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></b></p> <p>Ascendant and its representatives may engage in personal securities transactions. The personal securities transactions of Ascendant and its representatives may raise potential conflicts of interest when such persons trade in a security that is 1) owned by a client or 2) considered for purchase or sale for a client. Ascendant has adopted policies and procedures that are intended to ensure that transactions are effected for clients in a manner that is consistent with the fiduciary duty and in accordance with applicable law. Persons who wish to purchase or sell securities of the types purchased or sold for clients may do so only in a manner consistent with Ascendant policies and procedures.</p> <p style="text-align: center;"><b><u>CODE OF ETHICS</u></b></p> <p>Ascendant has adopted a Code of Ethics (the "Code") to address securities-related conduct. The Code focuses primarily on fiduciary duty, personal securities transactions, insider trading, gifts, and conflicts of interest. The Code includes Ascendant's policies and procedures developed to protect client's interests in relation to the following topics:</p> <ul style="list-style-type: none"><li>• The duty at all times to place the interests of clients first;</li><li>• The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics and to avoid any actual or potential conflict of interest or any abuse of an employee's position of trust and responsibility;</li><li>• The principle that investment adviser personnel should not take inappropriate advantage of their positions;</li><li>• The fiduciary principle that information concerning the identity of security holdings and financial circumstances of clients is confidential; and</li><li>• The principle that independence in the investment decision-making process is paramount.</li></ul> <p>Ascendant will provide a copy of the code to any client or prospective client upon request.</p>
Item 10	<p style="text-align: center;"><b><u>CONDITIONS FOR MANAGING ACCOUNTS</u></b></p> <p>Ascendant has a minimum account value of \$1,000,000 for advisory services. However, this requirement may be waived at the sole discretion of Ascendant and under certain circumstances such as the existence of related accounts or an anticipated change in circumstances.</p>
Item 12	<p style="text-align: center;"><b><u>INVESTMENT OR BROKERAGE DISCRETION</u></b></p> <p>Clients may grant Ascendant the authority to determine the type and amount of securities to be bought and sold. This discretion includes the authority to effect the transaction of</p>

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Ascendant Wealth Management LLC</b>	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ascendant Wealth Management LLC</b>		IRS Empl. Ident.No.: <b>26-060488</b>
Item of Form (identify)	Answer	
Item 12 continued	<p>securities such as mutual funds, equities, and bonds without prior consent of or notice to the client. However, Ascendant does not have the ability to choose the broker-dealer to be used without prior client consent or to withdraw funds from client's account (other than to cause the debit of advisory fees).</p> <p>Ascendant may recommend that clients establish brokerage accounts with Fidelity to maintain custody of clients' assets and to effect trades for their accounts. Ascendant is independently owned and operated and not affiliated with Fidelity or FIWS. Fidelity provides Ascendant with access to institutional trading and custody services. Ascendant isn't required to commit to any specific amount of business (assets in custody or trading). FIWS's and Fidelity's services include brokerage, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. Fidelity does not charge separately for custody, but may be compensated by account holders through other transaction-related fees for securities trades executed through Fidelity or that settle into client accounts.</p> <p>FIWS and Fidelity also make available to Ascendant other products and services that benefit Ascendant but may not benefit client accounts. Some of these other products and services assist Ascendant in managing and administering client accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of Ascendant's fees from its clients' accounts; and assist with back-office functions, record keeping and client reporting. Many of these services may be used to service all or a substantial number of Ascendant's accounts, including accounts not maintained at through FIWS or at Fidelity. FIWS also makes available to Ascendant other services intended to help Ascendant manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, FIWS may make available, arrange and/or pay for these types of services rendered to Ascendant by independent third parties. FIWS may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Ascendant.</p> <p>Because Ascendant's compensation may vary depending on the broker-dealer selected, Ascendant may have a conflict of interest in assisting the client in such selection. While as a fiduciary, Ascendant endeavors to act in its clients' best interests, Ascendant's recommendation that clients maintain their assets in accounts through FIWS or at Fidelity may be based in part on the benefit to Ascendant of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by these broker-dealers.</p> <p>Notwithstanding such compensation, Ascendant strives to serve the best interest of its clients. Factors considered in selecting Fidelity include the existing broker-dealer relationships with Ascendant, financial strength, reputation, reporting, execution pricing and research. Ascendant does not warrant or represent that commissions for transactions implemented through Fidelity are lower than commission available if clients use another brokerage firm. Further, the fees charged by Fidelity, are exclusive of, and in addition to, Ascendant's investment management fees. Clients also incur charges imposed at the mutual fund level (e.g. management fees, early redemption fees, and other fund expenses). Ascendant believes, however, that the overall level of services and support provided to clients by Ascendant outweighs the potentially lower transactions cost</p>	

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Ascendant Wealth Management LLC	801- 68341	11/16/2007

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Ascendant Wealth Management LLC</b>		IRS Empl. Ident.No.: <b>26-060488</b>
Item of Form (identify)	Answer	
Item 12 continued	<p>available under other brokerage arrangements.</p> <p>Ascendant may aggregate orders in a bunched trade or trades when securities are purchased or sold through the same broker-dealer for multiple discretionary accounts. Non-discretionary accounts will not be included in blocked trades for discretionary accounts. The portfolio manager for each account must reasonably believe that the bunched order is consistent with Ascendant's duty to seek best execution and may benefit each client participating in the aggregated order. The average price of the security in each bunched trade will be allocated to each account that participates in the bunched trade. Accounts that participate in the same bunched trade will be charged commissions, if applicable, in accordance with their advisory contracts. Different accounts participating in an aggregated transaction may not be charged the same commission rates.</p> <p>If a bunched order cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day are allocated in a manner that is consistent with the initial pre-allocation or other written statement. This is done in a way that does not consistently advantage or disadvantage particular client accounts. For example, partial fills generally are filled pro rata among participating accounts. Prior to entry of a block trade, a written pre-allocation is generated which identifies the group of client accounts participating in the order.</p> <p>Changes in allocation prior to final allocation may be made for good cause provided that all client accounts receive fair and equitable treatment. A written explanation of the reason for any material change in the allocation is documented no later than the morning following the execution of the trade. Trade errors are corrected in a manner that does not disadvantage the client.</p>	
Item 13	<p style="text-align: center;"><b><u>ADDITIONAL COMPENSATION</u></b></p> <p>Ascendant may recommend Fidelity for the execution and settlement of client transactions and custody of their assets. Ascendant receives products and services from Fidelity, including software to enable direct electronic downloading of client account information, electronic trading, and access to investment research and information provided by broker-dealers. Clients do not pay higher commissions as a result of these products and services furnished by broker-dealers to Ascendant. Ascendant earns no commissions from these transactions in broker-dealer accounts. Nor does Ascendant earn 12b-1 fees in connection with the purchase and holding of mutual fund shares. Transaction charges or other charges for services to clients by Fidelity may be more or less than other broker-dealers charge for comparable services. Clients are not required to use a specific broker-dealer to retain the services of Ascendant.</p>	

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## **Ascendant Wealth Management LLC**

### **Privacy Statement**

In establishing an advisory account with Ascendant Wealth Management LLC ("Ascendant"), it is necessary that you provide Ascendant with certain personal financial information necessary to manage your account in a manner consistent with your investment objectives and personal financial goals.

#### **Types of Nonpublic Personal Information We Collect**

Ascendant collects nonpublic personal information about you that is provided by you or obtained by Ascendant with your authorization. Ascendant may collect nonpublic personal information about you from the following sources:

- Information Ascendant receives from you on applications or other forms, and
- Information about your securities transactions with Ascendant or other advisers and broker/dealers which may be providing financial services to you.

#### **Parties to Whom We Disclose Information**

It is the policy of Ascendant that we do not disclose any nonpublic personal information about our clients or former clients to unaffiliated third parties, except as permitted by law. When necessary to provide all of the services you request for your account, Ascendant may provide nonpublic personal information about you to certain third parties, such as clearing firms that serve or may serve as the custodian of your account, or that may effect securities transactions on your behalf, or insurance companies. Such disclosure is only made to fulfill our duties to you in fully servicing your account. Under no circumstances do we sell your name or other information to anyone.

#### **Protecting the Confidentiality and Security of Clients' Information**

Ascendant retains records relating to professional services that we provide so that we are better able to assist you with your needs. Ascendant restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. Ascendant maintains physical, electronic, and procedural safeguards to guard your nonpublic personal information. If you decide to close your account(s) with Ascendant or become an inactive customer, Ascendant will adhere to the privacy policies and practices as described in this notice.

If you should have any questions regarding our Privacy Policy please call our Chief Compliance Officer at 239.992.3900.