

**Item 1- Cover Page**

Terry J. Soffera  
Sterling Asset Management, LLC  
120 South Warner Road, Suite 101  
King of Prussia, PA 19406  
610-254-7630  
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**This Brochure Supplement, (Form ADV P2B) provides information about Terry J. Soffera that supplements the Sterling Asset Management, LLC Brochure, (Form ADV P2A). You should have received a copy of that Brochure.**

**Please contact us at 610-254-7630 if you did not receive Sterling Asset Management's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Terry J. Soffera is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

Terry J. Soffera - Born 1953

Education: Kutztown University  
BS, 1976

Business:

Sterling Asset Management, LLC (previously named Valley Forge Advisors, LLC  
Chief Investment Officer/Senior Portfolio Manager, 9/07 to Present

Valley Forge Trust Company  
Vice President/Chief Investment Officer, 5/06 to 9/07

The Swarthmore Group  
Senior Portfolio Manager/Fixed Income Product Manager, 8/03 to 9/05

Providence Investment Advisors LLC  
Founding Partner/Chief Operating Officer, 3/02 to 8/03

RRZ Investment Management Inc  
Senior Vice President/Portfolio Manager, 4/98 to 6/02

Meridian Investment Company  
Senior Portfolio Manager/Fixed Income Product Manager, 1/92 to 3/98

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## **Item 4- Other Business Activities**

No information is applicable to this Item.

## **Item 5- Additional Compensation**

No information is applicable to this Item.

### **Item 6 - Supervision**

Each one of the three Principals of Sterling Asset Management, LLC has key responsibilities in the day to day operations of the firm. As a component of the ongoing compliance program, each principal will periodically submit a review form providing documentation as evidence of oversight of these responsibilities for the compliance program and the other Principals of the firm. In the case of a specific event that would require resolution, Jack Meehan would have supervisory oversight of Terry Soffera, Terry Soffera would have similar oversight over David Killian, and David Killian would provide oversight to Jack Meehan.

### **Item 7- Requirements for State-Registered Advisers**

No information is applicable to this Item.