

Part 2B of Form ADV: *Brochure Supplement*

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Pension Maxima Investment Advisory, Inc.

05/22/2012

This brochure supplement provides information about Bonnie Yam that supplements the Pension Maxima Investment Advisory, Inc. firm brochure. You should have received a copy of that brochure. Please contact Ms. Yam if you did not receive Pension Maxima Investment Advisory, Inc.'s firm brochure or if you have any questions about the contents of this supplement.

Additional information about Bonnie Yam is available on the SEC's website at www.adviserinfo.sec.gov. Client's can look-up Ms. Yam's information by utilizing her personal CRD number on the SEC's website, noted above. Ms. Yam's CRD # is 4465731.

Item 2 Educational, Background and Business Experience

Full Legal Name: Bonnie Yam

Born: 1961

Education: Graduated from the University of Chicago in 1987 with an MBA in Finance. Graduated from Smith College, Northampton, MA. In 1983 with a BA in Economics & Mathematics.

Business Experience

- Pension Maxima Investment Advisory, Inc. – President and Chief Compliance Officer; from 02/2007 to present.
- Quest Capital Strategies, Inc. – Registered Representative, Investment Adviser Representative from 06/2002 to 09/2007.
- Leung Accounting Corporation – Accounting Clerk from 01/2006 to 04/2006.
- Paul Carney, CPA – Accounting Clerk from 06/2005 to 07/2005.
- AXA Advisors, Inc. – Financial Consultant from 12/2001 to 06/2002.

Designations

Bonnie Yam has earned the following designation(s) and is in good standing with the granting authority:

Chartered Financial Analyst (CFA); Association for Investment Management and Research, 2002.

Chartered Financial Analyst (CFA®)

- This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three difficult exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

Item 3 Disciplinary Information

Bonnie Yam has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

PM has a material relationship with Cathay Bank, a California state-chartered bank independent of and unrelated to Pension Maxima Investment Advisory, Inc. Cathay Bank offers a wide range of personal banking, commercial banking, and other financial

services. We may partner with Cathay Bank to provide pension consulting services to our advisory clients. In these circumstances, a client will engage both Pension Maxima Investment Advisory, Inc. and Cathay Bank for assistance with their participant directed retirement plan.

We will typically prepare the client's IPS, assist the client in selecting the investment vehicles to be offered within the plan, and monitor the performance of said investment vehicles. Cathay Bank will provide educational support and investment workshops for the plan participants. We will furnish Cathay Bank with all the necessary educational information and materials for use in servicing the plan participants. For additional information about Cathay Bank, clients should review their website:

www.cathaybank.com.

Ms. Yam may spend as much as 25% of her time with these related activities.

No Pension Maxima Investment Advisory, Inc. client is obligated to use Cathay Bank for any pension consulting services and conversely, no Cathay banking client is obligated to use the advisory services provided by us. Bonnie Yam is not engaged in any other investment-related activities.

B. Non Investment-Related Activities

Ms. Yam has no non-investment related activities.

Item 5 Additional Compensation

Ms. Yam has no additional compensation arrangements.

Item 6 Supervision

Supervisor: Bonnie Yam

Title: President and Chief Compliance Officer

Phone Number: 914-574-5023

As Chief Compliance Officer and President of Pension Maxima Investment Advisory, Inc. Ms. Yam is responsible for all supervision, formulation and monitoring of investment advice offered to clients. Ms. Yam reviews and oversees all material investment policy changes and conducts periodic testing to ensure that client objectives and mandates are met.

Item 7 State Registration

Ms. Yam is not now and has never been the subject of a bankruptcy petition.

Ms. Yam does not have any disciplinary history and is not now or in the past been involved in any civil, criminal or regulatory dispute. Additional information regarding Ms. Yam is disclosed on Investment Advisor Public Disclosure website located at www.adviserinfo.sec.gov.