

**Part 2B of Form ADV: *Brochure Supplement***



Lingohr & Partner

NORTH AMERICA, INC.

Volker Engelbert  
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Lingohr & Partner North America, Inc.

Eugene, OR 97405

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This brochure supplement provides information about

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that supplements the Lingohr & Partner North America, Inc. brochure. You should have received a copy of that brochure. Please contact Volker Engelbert if you did not receive Lingohr & Partner North America, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Volker Engelbert**

### **Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Volker Engelbert      **Born:** 1961

#### **Education:**

- Westfälische Wilhelms-Universität Münster; B.Sc., Business; 1985
- University of Oregon; MBA, Finance; 1987

#### **Business Experience:**

- Lingohr & Partner North America, Inc.; President, CCO; from 01/2007 to present
- Lingohr & Partner Asset Management GmbH; Partner; from 01/2007 to present
- Robertson Stephens; Head of Capital Markets; from 04/1996 to 02/2002
- Credit Suisse First Boston; Institutional Sales Manager; from 04/1993 to 03/1996
- Goldman Sachs; Institutional Sales; from 09/1988 to 04/1993

### **Item 3 Disciplinary Information**

Volker Engelbert has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### **A. Investment-Related Activities**

1. Volker Engelbert is not engaged in any other investment-related activities.
2. Volker Engelbert participates in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of the separate accounts.

Should the client opt for a performance fee, Volker Engelbert would participate in the management fee as described above. The participation in management fee does not depend on the investment strategy, i.e. global equity- versus other regional strategies.

Volker Engelbert does not receive any additional compensation from third parties for providing investment advice to its clients nor does he receive any compensation from anyone for client referrals. Furthermore, he does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

#### B. Non Investment-Related Activities

Volker Engelbert is a partner of Lingohr & Partner North America, Inc's corporate parent Lingohr & Partner Asset Management GmbH. This role does not involve a substantial part of his time. Furthermore, he is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Volker Engelbert does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### Item 6 Supervision

**Supervisor:** Volker Engelbert is President and Chief Executive and therefore has no direct supervisor

**Title:** President

**Phone Number:** 541-342-3342

Volker Engelbert, as President of Lingohr & Partner North America, Inc (“LPNA”), has supervisory responsibilities for LPNA’s investment strategies and implementation of such strategies as well as for the client relationships, business of the firm, and compliance with regulatory requirements.

LPNA follows a very systematic and rules-based investment approach. The investment advice and adherence to client specific- and self-imposed restrictions as well as legal restrictions are conducted through ongoing compliance checks. All restrictions are formerly documented in bilateral investment management agreements and portfolio investment guidelines. In addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

Client portfolios also receive a more formal review on a quarterly basis by Volker Engelbert and clients. More frequent reviews may be triggered by changes in market, political or economic conditions, or a client's request.

## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Volker Engelbert has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Volker Engelbert has not been the subject of a bankruptcy petition.

**Dana Deusing**

**Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Dana Deusing      **Born:** 1972

**Education:**

- CFA; 2002-2004
- MBA at Fachhochschule Niederrhein: 1993-1997
- Private Clients Sales, Deutsche Bank AG, Viersen; 1993
- Bank Apprenticeship at Deutsche Bank AG, Viersen; 1991-1993

**Business Experience:**

- Lingohr & Partner Asset Management GmbH.; Senior Portfolio Manager; from 2007 to present
- AMB Generali Asset Managers, Cologne; Portfolio Management; 2000-2007
- Treuhandpartner GmbH, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Krefeld; Auditing and Tax Consultancy; 1997-2000

**Item 3 Disciplinary Information**

Dana Deusing has no reportable disciplinary history.

**Item 4 Other Business Activities**

**A. Investment-Related Activities**

1. Dana Deusing is not engaged in any other investment-related activities.
2. Dana Deusing does not participate in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of the separate accounts.

Dana Deusing does not receive any additional compensation from third parties for providing investment advice to its clients nor does she receive any compensation from anyone for client referrals. Furthermore, she does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

**B. Non Investment-Related Activities**

Dana Deusing is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

**Item 5 Additional Compensation**

Dana Deusing does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

**Supervisor:** Frank Lingohr  
**Title:** Chief Investment Officer  
**Phone Number:** +49-211-95707-0

Dana Deusing, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

LPNA follows a very systematic and rules-based investment approach. The investment advice and adherence to client specific- and self-imposed restrictions as well as legal restrictions are conducted through ongoing compliance checks. All restrictions are formerly documented in bilateral investment management agreements and portfolio investment guidelines. In addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

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## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Dana Deusing has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Dana Deusing has not been the subject of a bankruptcy petition.

**Frank Fiedler**

**Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Frank Fiedler      **Born:** 1958

**Education:**

- Gesamthochschule Kassel, Bauwesen (Building Engineering), no degree, 1975-1977
- Fernuniversität Hagen, Wirtschaftswissenschaften (Economics), no degree 1977-1980

**Business Experience:**

- Lingohr & Partner Asset Management GmbH.; Partner and Senior Portfolio Manager; from 1993 to present
- Hypo Capital Management, München – Head of Portfolio Management 1990 - 1992
- Prudential Bache Securities, Düsseldorf – Vice President Investments; 1984 – 1989
- Merrill Lynch, Düsseldorf – Financial Consultant, Institutional Business; 1979-1984

**Item 3 Disciplinary Information**

Frank Fiedler has no reportable disciplinary history.

**Item 4 Other Business Activities**

**A. Investment-Related Activities**

1. Frank Fiedler is not engaged in any other investment-related activities.
2. Frank Fiedler does not participate in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of



the separate accounts.

Frank Fiedler does not receive any additional compensation from third parties for providing investment advice to its clients nor does he receive any compensation from anyone for client referrals. Furthermore, he does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

#### B. Non Investment-Related Activities

Frank Fiedler is a partner of Lingohr & Partner North America, Inc's corporate parent Lingohr & Partner Asset Management GmbH. This role does not involve a substantial part of his time. Furthermore, he is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Frank Fiedler does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### Item 6 Supervision

**Supervisor:** Frank Lingohr  
**Title:** Chief Investment Officer  
**Phone Number:** +49-211-95707-0

Frank Fiedler, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

LPNA follows a very systematic and rules-based investment approach. The investment advice and adherence to client specific- and self-imposed restrictions as well as legal restrictions are conducted through ongoing compliance checks. All restrictions are formerly documented in bilateral investment management agreements and portfolio investment guidelines. In addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives,

investment policies and strategies, procedures, and the portfolio positions and performance.

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## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Frank Fiedler has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Frank Fiedler has not been the subject of a bankruptcy petition.

## **Frank Lingohr**

### **Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Frank Lingohr      **Born:** 1946

**Education:** -

**Business Experience:**

- Lingohr & Partner Asset Management, Erkrath – Founder & Managing Partner, Chief Investment Officer; 1993 to present
- Managing Partner of Großbötzl, Schmitz & Partner, Düsseldorf; 1990-1992
- Prudential Bache Securities, Düsseldorf – First Vice President, Head of Institutional Equities; 1984-1989
- Merrill Lynch, Düsseldorf – Assistant Vice President, servicing private and Institutional Clients; 1976-1984

### **Item 3 Disciplinary Information**

Frank Lingohr has no reportable disciplinary history.

### **Item 4 Other Business Activities**

**A. Investment-Related Activities**

1. Frank Lingohr is not engaged in any other investment-related activities.
2. Frank Lingohr does not participate in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of the separate accounts.

Frank Lingohr does not receive any additional compensation from third parties for providing investment advice to its clients nor does he receive

any compensation from anyone for client referrals. Furthermore, he does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

**B. Non Investment-Related Activities**

Frank Lingohr is a partner of Lingohr & Partner North America, Inc's corporate parent Lingohr & Partner Asset Management GmbH. This role does not involve a substantial part of her time. Furthermore, he is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Item 5 Additional Compensation**

Frank Lingohr does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

**Supervisor:** Volker Engelbert

**Title:** President

**Phone Number:** 541-342-3342

Frank Lingohr, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

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Volker Engelbert and clients. More frequent reviews may be triggered by changes in market, political or economic conditions, or a client's request.

## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Frank Lingohr has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Frank Lingohr has not been the subject of a bankruptcy petition.

## **Reinhard Niebuhr**

### **Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Reinhard Niebuhr      **Born:** 1965

#### **Education:**

- Degree in Economics Gesamthochschule Wuppertal; Majors: Finance and Audit; 1990-1996
- Certified Banking Specialist, IHK Düsseldorf; 1986-1988
- Bank Apprenticeship at Dresdner Bank AG, Düsseldorf; 1981-1984

#### **Business Experience:**

- Lingohr & Partner Asset Management GmbH.; Portfolio Manager; from 2011 to present
- Generali Investments Deutschland Kapitalanlagegesellschaft mbH, Cologne; Portfolio Management; 2001-2011
- Generali Investments Deutschland Kapitalanlagegesellschaft mbH, Cologne; Financial Risk Controlling; 1998-2001
- CiV Lebensversicherung AG, Düsseldorf; Financial Risk Controlling; 1996-1998
- Dresdner Bank AG, Düsseldorf; Investment Advisory Services; 1988-1989
- Dresdner Bank AG, Düsseldorf; Securities Department Administration; 1984-1988

### **Item 3 Disciplinary Information**

Reinhard Niebuhr has no reportable disciplinary history.

### **Item 4 Other Business Activities**

**A. Investment-Related Activities**

1. Reinhard Niebuhr is not engaged in any other investment-related activities.
2. Reinhard Niebuhr does not participate in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of the separate accounts.

Reinhard Niebuhr does not receive any additional compensation from third parties for providing investment advice to its clients nor does he receive any compensation from anyone for client referrals. Furthermore, he does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

**B. Non Investment-Related Activities**

Reinhard Niebuhr is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Item 5 Additional Compensation**

Reinhard Niebuhr does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

**Supervisor:** Frank Lingohr  
**Title:** Chief Investment Officer  
**Phone Number:** +49-211-95707-0

Reinhard Niebuhr, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

LPNA follows a very systematic and rules-based investment approach. The investment advice and adherence to client specific- and self-imposed

restrictions as well as legal restrictions are conducted through ongoing compliance checks. All restrictions are formerly documented in bilateral investment management agreements and portfolio investment guidelines. In addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

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## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Reinhard Niebuhr has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Reinhard Niebuhr has not been the subject of a bankruptcy petition.



**Dagmar Rittstieg**

**Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Dagmar Rittstieg      **Born:** 1959

**Education:**

- Correspondence Business Study at FernUniversität Hagen; Master Degree in Business and Economics; 2003
- Technische Hochschule Aachen; Master of Science: Mathematics / Computer Science; 1985
- Technische Hochschule Aachen ; Master in Education specializing in Mathematics / Physical Education; 1984

**Business Experience:**

- Lingohr & Partner Asset Management GmbH.; Senior Portfolio Manager; from 01/2004 to present
- Family Business Management, Düsseldorf/Cincinnati; 1990 - 2003
- Mannesmann IT, Ratingen – Software & System Engineering; 1985 – 1990

**Item 3 Disciplinary Information**

Dagmar Rittstieg has no reportable disciplinary history.

**Item 4 Other Business Activities**

**A. Investment-Related Activities**

1. Dagmar Rittstieg is not engaged in any other investment-related activities.
2. Dagmar Rittstieg does not participate in the management fee, Lingohr

& Partner North America, Inc. charges its clients for the management of the separate accounts.

Dagmar Rittstieg does not receive any additional compensation from third parties for providing investment advice to its clients nor does she receive any compensation from anyone for client referrals. Furthermore, she does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

#### B. Non Investment-Related Activities

Dagmar Rittstieg is a partner of Lingohr & Partner North America, Inc's corporate parent Lingohr & Partner Asset Management GmbH. This role does not involve a substantial part of her time. Furthermore, she is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

### Item 5 Additional Compensation

Dagmar Rittstieg does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### Item 6 Supervision

**Supervisor:** Frank Lingohr  
**Title:** Chief Investment Officer  
**Phone Number:** +49-211-95707-0

Dagmar Rittstieg, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

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addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

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## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Dagmar Rittstieg has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Dagmar Rittstieg has not been the subject of a bankruptcy petition.

## **Martin Schmitz**

### **Item 2 Educational, Background and Business Experience**

**Full Legal Name:** Martin Schmitz      **Born:** 1977

#### **Education:**

- Masters in Information Technology (with business degree), Fachhochschule for Oekonomie and Management, Essen 2001-2004
- IT Apprenticeship; Systemintegration at Sparkassen-Informatik-Systeme West GmbH, Duisburg; 1998-2011

#### **Business Experience:**

- Lingohr & Partner Asset Management GmbH, Erkrath; PM Quantitative Research; from 2007 to present
- Sparkassen Informatik GmbH & Co. KG, Frankfurt am Main; Financial Risk Controlling & System Architecture Management; 2004-2007
- Sparkassen Informatik GmbH & Co. KG, Frankfurt am Main; Department: S-Datawarehouse, Duisburg; 2001-2004

### **Item 3 Disciplinary Information**

Martin Schmitz has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### **A. Investment-Related Activities**

1. Martin Schmitz is not engaged in any other investment-related activities.
2. Martin Schmitz does not participate in the management fee, Lingohr & Partner North America, Inc. charges its clients for the management of

the separate accounts.

Martin Schmitz does not receive any additional compensation from third parties for providing investment advice to its clients nor does he receive any compensation from anyone for client referrals. Furthermore, he does not receive any commission, bonuses or other compensation on the sale of individual securities or other investment products.

**B. Non Investment-Related Activities**

Martin Schmitz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Item 5 Additional Compensation**

Martin Schmitz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

**Supervisor:** Frank Lingohr

**Title:** Chief Investment Officer

**Phone Number:** +49-211-95707-0

Martin Schmitz, as an associated person of Lingohr & Partner North America, Inc ("LPNA"), has supervisory responsibilities for LPNA's investment strategies and implementation of such strategies.

LPNA follows a very systematic and rules-based investment approach. The investment advice and adherence to client specific- and self-imposed restrictions as well as legal restrictions are conducted through ongoing compliance checks. All restrictions are formerly documented in bilateral investment management agreements and portfolio investment guidelines. In addition, LPNA recommends meeting with clients at least annually, and, in some cases, more often, to review the investments, investment goals and objectives, investment policies and strategies, procedures, and the portfolio positions and performance.

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## **Item 7 Requirements for State-Registered Advisers**

### **A. Additional Disciplinary History**

Martin Schmitz has no additional reportable disciplinary history.

### **B. Bankruptcy History**

Martin Schmitz has not been the subject of a bankruptcy petition.