

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

Argos Wealth Advisors LLC

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

333 Avila Street**San Francisco****CA****94123****888 348-0003**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

FORM ADV**Part II - Page 2**

Applicant:

Argos Wealth Advisors LLC

SEC File Number:

801- **68907**

Date:

July 12, 2007**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>10%</u> |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u>%</u> |
| <input type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | <u>%</u> |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | <u>%</u> |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | <u>%</u> |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | <u>%</u> |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | <u>%</u> |
| <input type="checkbox"/> | (8) | Provides a timing service | <u>%</u> |
| <input checked="" type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | <u>90%</u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?Yes ☐ No ☒**C.** Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

Argos Wealth Advisors LLC

SEC File Number:

801- **68907**

Date:

July 12, 2007**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | K. Interests in partnerships investing in: |
| | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (3) other (explain on Schedule F) |
| G. Investment company securities: | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input type="checkbox"/> (1) variable life insurance | |
| <input type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered
options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Argos Wealth Advisors LLC

SEC File Number:

801- **68907**

Date:

July 12, 2007**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 5**

Applicant:

Argos Wealth Advisors LLC

SEC File Number:

801- **68907**

Date:

July 12, 2007**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please refer to Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please refer to Schedule F.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 6**

Applicant:

Argos Wealth Advisors LLC

SEC File Number:

801- **68907**

Date:

July 12, 2007**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☐ ☒

B. directly or indirectly compensates any person for client referrals?

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Argos Wealth Advisors LLC	801- 68907	July 12, 2007

Item of Form (identify)	Answer																
	<p>Argos Wealth Advisors LLC (hereinafter referred to as “Advisor”) offers personalized investment advisory services to clients. Advisor’s services and fee arrangements are described in the following pages.</p> <p>Advisor is a limited liability company formed under the laws of the State of Delaware and domiciled in California. This Schedule F narrative provides clients with information regarding Advisor and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of Advisor.</p> <p>Additional information about Advisor is available through the SEC’s website at www.adviserinfo.sec.gov. Clients can search this site by using Advisor’s name or by an identification number known as a CRD number. The CRD number for Advisor is 143583.</p>																
Part II, Page 2, Item 1.D.	<p style="text-align: center;">Advisory Services and Fees.</p> <p>Advisor provides asset allocation, portfolio construction, and monitoring services based upon information furnished by the client. Advisor has developed its program to diversify client assets among one or more unaffiliated money managers. Under this service, Advisor will construct a money manager portfolio and select appropriate money managers for the client based upon the client’s individual needs. Money managers will then manage client assets by providing ongoing discretionary investment management services. Discretionary authority will allow the money managers to determine the securities to be purchased and sold for the client in respect to the client’s assets managed by the money manager. To the extent suitable money managers cannot be selected for a client, Advisor will develop a portfolio of mutual funds selected and managed by Advisor. Advisor may also recommend clients invest directly in pooled investment vehicles.</p> <p>Advisor does not assume responsibility for the accuracy of information furnished by any third party or the client.</p> <p>Advisor employs a risk-based management style. First, Advisor works with the client to design a strategic asset allocation plan with respect to the assets monitored and/or managed by Advisor. Second, Advisor engages or recommends money managers, mutual funds or pooled investment vehicles to implement such plan. Third, Advisor provides on-going supervision and monitoring for the client’s accounts.</p> <p>Advisor is available to answer client questions regarding their account and to facilitate communication between the client and a selected money manager. However, neither Advisor nor its associated persons will have any trading authority with respect to a client’s account with a money manager. Prior to recommending and selecting a money manager for a client, Advisor may discuss the money manager with the client.</p> <p>Advisor does not maintain custody or possession of a client’s assets.</p> <p>Client shall pay a fee to Advisor based on a percentage of the market value of all assets in the client account on the last business day of the preceding calendar quarter, as follows:</p> <table><tr><th><u>Assets Under Advisement</u></th><th><u>- Fee</u></th><th><u>Category Maximum</u></th><th><u>- Fee at Category Maximum</u></th></tr><tr><td>First \$5 million</td><td>0.60%</td><td>\$5 Million</td><td>0.60%</td></tr><tr><td>\$5 million to \$15 million</td><td>0.40%</td><td>\$15 Million</td><td>0.47%</td></tr><tr><td>\$15 million to \$25 million</td><td>0.30%</td><td>\$25 Million</td><td>0.40%</td></tr></table>	<u>Assets Under Advisement</u>	<u>- Fee</u>	<u>Category Maximum</u>	<u>- Fee at Category Maximum</u>	First \$5 million	0.60%	\$5 Million	0.60%	\$5 million to \$15 million	0.40%	\$15 Million	0.47%	\$15 million to \$25 million	0.30%	\$25 Million	0.40%
<u>Assets Under Advisement</u>	<u>- Fee</u>	<u>Category Maximum</u>	<u>- Fee at Category Maximum</u>														
First \$5 million	0.60%	\$5 Million	0.60%														
\$5 million to \$15 million	0.40%	\$15 Million	0.47%														
\$15 million to \$25 million	0.30%	\$25 Million	0.40%														

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Argos Wealth Advisors LLC	801- 68907	July 12, 2007

Item of Form (identify)	Answer
Part II, Page 2, Item 1.D. (continued)	<p>\$25 million to \$100 million 0.20% \$100 Million 0.25% Over \$100 million negotiable</p> <p>** Minimum fee is \$30,000 per annum</p> <p>The fee charged on assets over \$100 million is negotiable based on factors such as the amount of assets within the account, and the overall complexity of the services provided. Services and fees will be agreed upon in writing prior to services being provided.</p> <p>Advisor's annual fee is payable quarterly, in advance. Advisor's fee is typically deducted directly from the client's account. At the Advisor's discretion, clients may pay fees directly to Advisor. For clients that pay directly, payment is due upon receipt of the billing statement from Advisor.</p> <p>The custodian will send client statements, at least quarterly, showing all positions, transactions, withdrawals, deposits and disbursements for the account including the amount of the advisory fee, if deducted directly from the account.</p> <p>Clients are charged by the Advisor for Advisor's asset allocation, portfolio construction, and monitoring services and will be separately charged by the money managers, mutual funds and pooled investment vehicles in which they are invested. Fees charged by Advisor are over and above fees charged by others. However, the total fee charged to a client for Advisor's program generally will not exceed 2% - 3% annually. The total fees charged to a client may be more or less than fees charged by other firms for similar services.</p> <p>Money managers and mutual funds generally have minimum account requirements that will vary from manager to manager and fund to fund. A description of these fees and expenses of each money manager and fund is available in each money manager's disclosure brochure or security's prospectus. Additionally, brokerage commissions and/or transaction ticket fees charged by the custodian will be billed directly to the client. In addition, clients may incur additional charges including but not limited to, mutual fund sales loads, 12(b)-1 fees and surrender charges, and IRA and qualified retirement plan fees. Advisor will not receive any portion of such commissions or fees. Advisor is only compensated by the consulting fee described above. Advisor receives no other compensation in connection with a client's account. When Advisor negotiates lower fees and expenses charged by third parties, all negotiated improvements are for the clients' benefit.</p> <p>Advisor or the client may terminate an agreement for services at any time by providing notice to the other party, subject to the settlement of any outstanding trades. Termination will be effective upon receipt of notification or such later date as specified in such notification. If services are terminated within five (5) business days of executing the agreement, services will be terminated without penalty and all pre-paid fees will be refunded to the client. If services are terminated after the initial five day period, Advisor's fees will be pro rated and any unearned, pre-paid fees paid will be refunded. Advisor's earned, pro rated fees will be calculated based on the percentage of days that services were provided during the calendar quarter multiplied by the average daily balance during the portion of the calendar quarter that services were provided by Advisor (the beginning of the quarter through the termination date).</p>
Part II, Page 4, Item 5	<p>Education and Business Standards. Associated persons of Advisor that provide investment advice must possess the appropriate qualification(s), as required by the</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Argos Wealth Advisors LLC	801-68907	July 12, 2007

Item of Form (identify)	Answer
	State of California, to be licensed as an investment advisor representative. In addition, associated persons must possess a college degree and/or have attained at least five years of related business experience.
Part II, Page 4, Item 6	<p>Education and Business Background.</p> <p><u>Michael H. Russo, Founder and Managing Member</u> (Born 04/1958). Mr. Russo is responsible for overseeing portfolio strategy, asset allocation, and portfolio design. Prior to founding Argos Wealth Advisors in June 2007, Mr. Russo created and led the Investment Consulting groups at Presidio Financial Partners (January 2003 through April 2007), C.E. Unterberg, Towbin (September 2001 through January 2003) and Montgomery Securities (April 1993 through September 2001). His 22 years of investment experience also includes work in the Institutional Fixed Income Group of First Boston Corporation. Mr. Russo graduated Phi Beta Kappa from the University of California at Davis in 1981 with high honors. He received his MBA from UCLA with honors in 1983.</p> <p>In his individual capacity, Mr. Russo is also the owner of a walnut grove, a non-financial related business. Mr. Russo's time spent devoted to this activity is very minimal and clients are not solicited or allowed to invest in the walnut grove.</p>
Part II, Page 5, Item 9.E.	<p>Participation or Interest in Client Transactions. Advisor and its associated persons may buy or sell securities and other investments that are also recommended to clients. In order to minimize this conflict of interest, Advisor and its associated persons will place client interests ahead of their own interests.</p>
Part II, Page 5, Item 9	<p>Code of Ethics. Advisor has established a Code of Ethics that will apply to all of its associated persons. An investment adviser is considered a fiduciary. As a fiduciary, it is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients at all times. Advisor has a fiduciary duty to all clients. This fiduciary duty is considered the core underlying principle for Advisor's Code of Ethics which also includes Insider Trading and Personal Securities Transactions Policies and Procedures. Advisor requires all of its supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Upon employment or affiliation and at least annually thereafter, all supervised persons will sign an acknowledgement that they have read, understand and agree to comply with Advisor's Code of Ethics. Advisor has the responsibility to make sure that the interests of all clients are placed ahead of Advisor's or its supervised person's own investment interest. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to any services being conducted. Advisor and its supervised persons must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients a summary of advisor's Code of Ethics. However, if a client or a potential client wishes to review Advisor's Code of Ethics in its entirety, a copy will be provided promptly upon request.</p>
Part II, Page 5, Item 10	<p>Conditions for Managing Accounts. Advisor's minimum account size is \$5,000,000 which amount may be waived by Advisor. However, all clients will be charged the minimum fee of \$30,000 per annum.</p> <p>Additionally, money managers may have established minimums that will vary from manager to manager. Disclosure of each manager's minimums is set forth in the manager's disclosure brochure or Form ADV Part II.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Argos Wealth Advisors LLC	801- 68907	July 12, 2007

Item of Form (identify)	Answer
Part II, Page 5, Item 11.A and 11.B.	<p>Review of Accounts.</p> <p>Advisor will review the Client accounts no less often than quarterly. More frequent reviews may be triggered in the event of changes in money manager personnel, management style or fund closures. Advisor will be available to discuss the management and performance of the client's account and changes in the client's situation which may have an impact on the management of the client's account.</p> <p>Michael Russo, Managing Member, is in charge of providing all investment advice and conducting the on-going review of all accounts on behalf of Advisor. Michael Russo, Managing Member, will determine the money managers used to manage client accounts.</p> <p>Client assets managed by money managers are reviewed and monitored by the selected money manager. The frequency of reviews conducted by money managers will vary from manager to manager, but typically reviews are conducted at least quarterly. Triggering factors for changes to underlying portfolios within a money manager portfolio include the relative valuation changes between asset classes, deviation from management style by manager, or fund closures.</p> <p>Clients will receive statements at least quarterly from the custodian at which their accounts are maintained. In addition, clients may receive quarterly or more frequent performance reports from Advisor.</p>
Part II, Page 6, Item 12.A.(1) and (2) and 12.B.	<p>Investment or Brokerage Discretion.</p> <p>Upon receiving written authorization from the client, Advisor provides asset allocation, portfolio construction and monitoring services on a discretionary basis. When discretionary authority is granted, the advisor will have the authority to determine the type of money manager or Advisor managed mutual funds and the amount of assets that can be managed by a money manager or bought or sold for the client portfolio without obtaining the client's consent for each transaction.</p> <p>Advisor is not provided discretionary authority to determine the securities, or amount of securities, managed by a money manager. However, Advisor may be granted discretionary authority to select (i.e. hire and fire) money managers to manage client assets. The selected money managers will be provided discretionary authority to manage client accounts.</p> <p>Advisor recommends that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. ("Charles Schwab") or Bear Stearns Securities Corporation ("Bear Stearns"). Both Charles Schwab and Bear Stearns are registered broker-dealers, member SIPC, and are recommend by Advisor to maintain custody of clients' assets and to effect trades for their accounts. Advisor is independently owned and operated and not affiliated with either Charles Schwab or Bear Stearns.</p> <p>The primary factor in suggesting a broker/dealer or custodian is that the services of the recommended firm are provided in a cost-effective manner and the availability to selected recommended money managers. Best execution of client transactions implemented by money managers is an issue Advisor takes seriously and is a catalyst in the decision of suggesting a broker/dealer. While quality of execution at the best price is an important determinant, best execution does not necessarily mean lowest price and it is not the sole consideration. The trading process of any broker/dealer and money manager suggested by Advisor must be efficient, seamless, and straight-forward.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Argos Wealth Advisors LLC	801- 68907	July 12, 2007

Item of Form (identify)	Answer
	<p>Overall custodial support services, trade correction services, and statement preparation are some of the other factors determined when suggesting a broker/dealer.</p> <p>The recommended custodians provide Advisor and Advisor's recommended money managers with access to their institutional trading and custody services, which are typically not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as the independent investment advisors maintain a minimum amount of assets with the custodian.</p> <p>Custodians do not charge separately for custody but are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed by recommended money managers through the custodian or that settle into a custodian account.</p> <p>The recommended custodians also make available to Advisor, and money managers recommended by Advisor, other products and services that benefit Advisor but may not benefit its clients' accounts. Some of these other products and services assist Advisor in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmation and account statements); provide research, pricing information and other market data; facilitate payment of Advisor's fees from its clients' accounts; and assist with back-office functions; recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Advisor's accounts, including accounts not maintained at a recommended custodian. Advisor is also provided other services intended to help Advisor manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing.</p> <p>While as a fiduciary, Advisor endeavors to act in its clients' best interests, and Advisor's recommendation that clients maintain their assets in accounts with a recommended custodian may be based in part on the benefit to Advisor of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the recommended custodian, which may create a potential conflict of interest.</p> <p>When a client directs Advisor or a money manager to use a particular broker/dealer or other custodian, Advisor or the money manager may not be able to obtain the best prices and execution for the transaction. Clients who direct the money manager to use a particular broker/dealer or custodian may receive less favorable prices than would otherwise be the case if clients had not designated a particular broker/dealer or custodian.</p> <p>Information Regarding Client Advisory Board</p> <p>In order to actively solicit the advice of its clients regarding developing an efficient advisory consulting firm, Advisor has developed a Client Advisory Board. In order to make the best use of client talents and to optimize the breadth of ideas Advisor can gain from its clients, the Client Advisory Board is formed from a diverse selection of clients and rotated periodically in order not to over burden any one client and to keep the enthusiasm and the inflow of fresh ideas high. A five member board with terms of one to three years, at the advisory board member's discretion, is used to provide an appropriate balance of ideas and focus. Since different board members might select different terms, new members rotate in periodically changing the group dynamic. The</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
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	goal is to keep fresh client perspective. To reward board members for their valuable input, beyond improving overall client service, board members are compensated either as shareholders or in proportion to the growth of firm revenue during their term. Advisory board member service would be in the form of two annual think-tank sessions with some discussion specific follow up. It should be noted that advisory board members are not licensed as investment advisor representatives of Advisor as they do not provide individualized investment advice to other clients.
Proxy Voting Policy.	Advisor does not vote client proxies. However, money managers selected by Advisor may vote proxies for clients. Therefore, except in the event a money manager votes proxies, clients maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets. Therefore (except for proxies that may be voted by a money manager), Advisor and/or the client shall instruct the client's qualified custodian to forward to the client copies of all proxies and shareholder communications relating to the client's investment assets.
Privacy Policy	<p>Advisor does not share or disclose customer information to nonaffiliated third parties except as permitted or required by law. Advisor is committed to safeguarding the confidential information of its clients. Advisor holds all personal information provided by clients in the strictest confidence and it is the objective of Advisor to protect the privacy of all clients. Except as permitted or required by law, Advisor does not share confidential information about clients with nonaffiliated parties. In the event that there were to be a change in this policy, Advisor will provide clients with written notice and clients will be provided an opportunity to direct Advisor as to whether such disclosure is permissible. Advisor delivers a copy of its privacy policy to all clients on an annual basis.</p> <p>To conduct regular business, Advisor may collect personal information from sources such as:</p> <ul style="list-style-type: none">• Information reported by the client on applications or other forms the client provides to Advisor;• Information about the client's transactions implemented by others and viewable by Advisor;• Information developed as part of analyses or investment advisory services. <p>To administer, manage, service, and provide related services for client accounts, it is necessary for Advisor to provide access to customer information within the firm and to nonaffiliated companies with whom Advisor has entered into agreements with (such as Charles Schwab and Bear Stearns). To provide the utmost service, Advisor may disclose the information below regarding customers and former customers, as necessary, to companies to perform certain services on Advisor's behalf.</p> <ul style="list-style-type: none">• Information Advisor receives from the client on applications (name, social security number, address, assets, etc.);• Information about the client's transactions with Advisor or others (account information, payment history, parties to transactions, etc.);

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	<ul style="list-style-type: none">• Information concerning investment advisory account transactions;• Information about a client's financial products and services with Advisor. <p><u>How We Protect Information.</u> Advisor maintains the confidentiality of the information that its clients provide. Advisor protects client's information by meeting all laws setting forth procedures for providing physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information. All people who work for the Advisor are trained to handle client's information properly in order to maintain its security. Advisor also restricts access to personal information about clients to only those employees who need such information to provide service(s) to the client. Advisor maintains physical, electronic, and procedural safeguards that comply with industry standards to guard clients' personal information. Advisor does not to sell or market clients' or prospective clients' personal information to third parties. Advisor does not disclose any information about its clients or former clients to anyone, except as needed by our service providers (e.g., broker, accountants, attorneys and auditors) or as required by law.</p> <p><u>Changes in Privacy Policy.</u> Advisor may modify the policy at any time. Advisor will notify its current clients of any modifications.</p> <p><u>Questions.</u> Questions regarding the implementation and application of this Policy and related procedures should be addressed to Michael Russo, Managing Member, at (415) 613-8889</p>

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