

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

|                           |                  |          |
|---------------------------|------------------|----------|
| Applicant:                | SEC File Number: | Date:    |
| Green Alpha Advisors, LLC | 801- 68087       | 10/20/09 |

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

|                            |   |                                     |
|----------------------------|---|-------------------------------------|
| 1.                         | Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:<br>Green Alpha Advisors, LLC   | IRS Empl. Ident. No.:<br>26-0237381 |
| Item of Form<br>(Identify) | Answer  |                                     |
| <b>1.A. (1)</b>            | <b>ADVISORY SERVICES AND FEES</b><br><br>Investment advisory services: asset management.<br>Fees are charged on the basis of assets under management.<br>Fees are negotiable.<br>Fees are payable monthly or quarterly.<br>Client may terminate an investment advisory contract at any time by closing account(s) in writing.   |                                     |
| <b>5.</b>                  | <b>EDUCATION AND BUSINESS STANDARDS</b><br><br>Individuals providing investment advisory services are required to possess at least a college degree and a minimum of 2 years experience in the trade.   |                                     |
| <b>6.</b>                  | <b>EDUCATION AND BUSINESS BACKGROUND</b><br><br><b>Jeremy W. Deems</b> (born 1976)<br>Co-Founder, Chief Financial Officer and Chief Operating Officer of Green Alpha Advisors, LLC<br>Member of Investment Committee<br><br><u>Education</u><br>MBA in Financial Services, St. Mary's College of California<br>B.S. in Business Administration, Honors concentration in financial services with a minor in Accounting, St. Mary's College of California<br>Certified Public Accountant (CPA)<br><br><u>Business Background</u><br>July 2007 - present: Co-Founder, CFO and COO, Green Alpha Advisors, LLC.<br>June 2004 - June 2007: CFO of Forward Management, LLC; CFO of ReFlow Management Co., LLC, CFO of ReFlow Fund, LLC; CFO of Sutton Place Management, LLC.<br>October 2005 – June 2007: Co-Portfolio Manager of Sierra Club Stock Fund.<br>June 2004 – June 2006: Treasurer of Forward Funds, Inc.<br>March 1998 – June 2004: Controller of Forward Management, LLC; Controller of ReFlow Management Co., LLC; Controller of Sutton Place Management, LLC.<br><br><b>Garvin F. Jabusch</b> (born 1966)<br>Co-Founder and Chief Investment Officer of Green Alpha Advisors, LLC<br>Member of Investment Committee<br><br><u>Education</u><br>MBA in International Finance, Thunderbird School of International Management<br>M.S. in Physical Anthropology, University of Utah<br>B.S. in Anthropology, University of Utah<br><br><u>Business Background</u><br>July 2007 - present: Co-Founder and CIO, Green Alpha Advisors, LLC<br>September 2002 - June 2007: Vice President of Forward Management, LLC; Director of Forward Progressive Investments; and Co-Portfolio Manager of Sierra Club Stock Fund. |                                     |
| <b>6. (continued)</b>      |   |                                     |

Complete amended pages in full; circle amended items and file with execution page (page 1).

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| 1.                         | Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:<br>Green Alpha Advisors, LLC  | IRS Empl. Ident. No.:<br>26-0237381 |
| Item of Form<br>(Identify) | Answer   |                                     |
|                            | <p><b>Maria N. Potapov</b> (born 1976)<br/>Co-Founder, Chief Economist and Chief Compliance Officer of Green Alpha Advisors, LLC<br/>Member of Investment Committee</p> <p><u>Education</u><br/>MBA in Risk Management, Imperial College of Science and Technology at University of London<br/>B.A. in Economics, Boston University<br/>Chartered Financial Analyst (CFA) Designation</p> <p><u>Business Background</u><br/>July 2007 - present: Co-Founder, Chief Economist and CCO, Green Alpha Advisors, LLC<br/>January 2003 - June 2007: Director of Research, Forward Progressive Investments, Forward Management, LLC.</p>  |                                     |
| <b>9.</b>                  | <p><b>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</b></p> <p>Green Alpha Advisors' code of ethics is enclosed. A copy of this code of ethics will be provided to any client or prospective client upon request. Written requests may be sent to:</p> <p>Green Alpha Advisors, LLC<br/>Attn: Maria N. Potapov<br/>Chief Compliance Officer<br/>2155 Kalmia Circle<br/>Boulder, CO 80304</p>  |                                     |
| <b>12.B</b>                | <p><b>INVESTMENT OR BROKERAGE DISCRETION</b></p> <p>Green Alpha Advisors will select a primary broker to execute its trades. Green Alpha Advisors will select and maintain a list of alternate brokers as back-up in case its primary executing broker is unable to execute a particular trade or series of trades. These relationships will be maintained, and information about them will be available from, the Investment Committee.</p> <p>Green Alpha Advisors will evaluate all brokerage services on an ongoing basis. The Brokerage Review Committee will consist of Garvin Jabusch, Jeremy Deems, and Maria Potapov.</p> <p>Review parameters will include execution capability, average commission rate, financial responsibility, and responsiveness to the needs of Green Alpha Advisors. Although it will not engage an outside service to monitor broker performance, The Brokerage Review Committee will utilize any publicly-available reports and/or third-party reports supplied by the broker in connection with its evaluation.</p> |                                     |

Complete amended pages in full; circle amended items and file with execution page (page 1).