

*This brochure supplement provides information about David L. Powell that supplements the Powell Financial, Inc. brochure. You should have received a copy of that brochure. Please contact David L. Powell, President if you did not receive Powell Financial, Inc.'s brochure or if you have any questions about the contents of this supplement.*

*Additional information about David L. Powell is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Powell Financial, Inc.**

### **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

### **David L. Powell**

**Investment Adviser Representative**

Powell Financial, Inc.  
17818 Statesville Road, Suite 221  
Cornelius, North Carolina, 28031  
(704) 439-0027  
[www.powellwealth.com](http://www.powellwealth.com)  
[david.powell@powellwealth.com](mailto:david.powell@powellwealth.com)

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## **Item 2: Educational Background and Business Experience**

**Name:** David L. Powell

**Born:** 1955

### **Education Background and Professional Designations:**

#### **Education:**

BS Accounting, University of Delaware – 1978

#### **Business Background:**

2007 – Present	President Powell Financial, Inc.
2007 – Present	Registered Representative Purshe Kaplan Sterling Investments, Inc.
1994 – 2007	Investment Advisor Northwestern Mutual Wealth Management

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## **Item 4: Other Business Activities**

David L. Powell is a registered representative of Purshe Kaplan Sterling Investments, Inc. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. PF always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of PF in their capacity as a registered representative.

## Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, David L. Powell does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Powell Financial, Inc.

## Item 6: Supervision

As the only owner and representative of Powell Financial, Inc., David L. Powell supervises all duties and activities. David L. Powell's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by North Carolina securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. David L. Powell has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. David L. Powell has **NOT** been the subject of a bankruptcy petition at any time.