

*This brochure supplement provides information about David L. Powell that supplements the Powell Financial, Inc. d/b/a Powell Wealth brochure. You should have received a copy of that brochure. Please contact David L. Powell, President if you did not receive Powell Financial, Inc. d/b/a Powell Wealth's brochure or if you have any questions about the contents of this supplement.*

*Additional information about David L. Powell is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Powell Financial, Inc.  
d/b/a Powell Wealth**

**Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**David L. Powell**  
Investment Adviser Representative

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## **Item 2: Educational Background and Business Experience**

**Name:** David L. Powell      **Born:** 1955

### **Education Background and Professional Designations:**

**Education:** BS Accounting, University of Delaware – 1978

### **Business Background:**

2007 – Present    President - Powell Financial, Inc. d/b/a Powell Wealth  
2007 – Present    Registered Representative – Purshe Kaplan Sterling Investments, Inc.  
1994 – 2007      Investment Adviser - Northwestern Mutual Wealth Management  
1991 - 1994      President & Chief Operating Officer – GC Metro Management  
1990 – 1991      Chief Financial Officer – RFI Associates  
1986 – 1990      Group Manager – The National Bank of Washington  
1980 – 1986      Senior Vice President – Texas Commerce Bancshares  
1978 – 1980      Assistant Vice President – Delaware Trust Co.

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## **Item 4: Other Business Activities**

David L. Powell is a licensed insurance agent, and a registered representative of Purshe Kaplan Sterling Investments, Inc.; these are investment related activities. Mr. Powell is a Member/Manager of several real estate partnerships, and a Board Member of the Lake Norman YMCA, and a member of the Board of Directors for the Peninsula Club in Cornelius, NC; these are non-investment related activities. The anticipated time is 6-10 hours per month. Mr. Powell may offer clients advice or products from certain investment related activities. Clients should be aware that these services may pay a commission or other compensation and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Powell Financial, Inc. d/b/a Powell Wealth always acts in the best

interest of the client. Clients are in no way required to utilize the services of any representative of Powell Financial, Inc. d/b/a Powell Wealth in their outside capacities.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, David L. Powell does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Powell Financial, Inc. d/b/a Powell Wealth

### **Item 6: Supervision**

As the sole owner of Powell Financial, Inc. d/b/a Powell Wealth, David L. Powell supervises all duties and activities. David L. Powell's contact information is on the cover page of this disclosure document.