



Practical Portfolios LLC
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www.practicalportfolios.com

**Part 2B of Form ADV
Brochure Supplement**

**Individual Disclosure Brochure
For
John Edward Cress**

December 31, 2010

Item 1: Cover Page

This brochure supplement provides information about John Edward Cress that supplements the Practical Portfolios LLC brochure. You should have received a copy of that brochure. Please contact John Cress, Managing Member, at (920) 682-7680, or by email at jcress@practicalportfolios.com, if you did not receive Practical Portfolios LLC's brochure or if you have any questions about the contents of this supplement. Additional information about John Edward Cress is available on the SEC's website at www.adviserinfo.sec.gov, CRD file number: 1029139

Item 2: Educational and Background and Business Experience

John Edward Cress:

Managing Member and Chief Compliance Officer, Practical Portfolios LLC

Born: 1959

Education and Professional Credentials:

BBA Finance and Information Systems, University of Wisconsin-Madison, 1981

General Securities Exam 7, 1982

Certified Financial Planner, 1985

Chartered Life Underwriter, 1988

Chartered Financial Consultant, 1991

Uniform Investment Advisor Law Exam, 1996

Certified Financial Planner® designation requires 30 CE hours every 2 years

Business Experience:

Practical Portfolios LLC, Managing Member and Owner, 2007 to present

Access Investment Advisors Inc., President and Co-Owner, 1996 to 2007

Access Financial Services Corp., President and Owner, 1993 to 1996

John Cress, Registered Investment Advisor, 1989 to 1993

Greater Chicago Group, financial planner and registered representative, 1985 to 1989

North Star Resource Group, financial planner and registered representative, 1982 to 1985

Item 3: Disciplinary Information

John Cress has no disciplinary events or legal actions filed or pending

Item 4: Other Business Activities

John Cress is not engaged in any other investment related business or occupation.

Item 5: Additional Compensation

John Cress receives no additional compensation in any form—commissions, awards, gifts, trips, etc—from broker-dealers or *any* third parties.

Item 6: Supervision

John Cress supervises all functions of Practical Portfolios LLC. His contact information is located on page 1 of *Part 2B of Form ADV, Brochure Supplement*.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Wisconsin securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. John Cress has **NOT** been involved in any of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. John Cress has **NOT** been the subject of a bankruptcy petition at any time.