

This brochure supplement provides information about Stephen A. Barbella that supplements the Villanova Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen A. Barbella, Vice President if you did not receive Villanova Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Stephen A. Barbella is also available on the SEC's website at www.adviserinfo.sec.gov.

Villanova Financial Services, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Stephen A. Barbella

Personal CRD Number: 2661854

Investment Adviser Representative

Villanova Financial Services, Inc.

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Item 2: Educational Background and Business Experience

Name: Stephen A. Barbella

Born: 1960

Education Background and Professional Designations:

Education:

BS Business Administration, Bloomsburg State College - 1983

Business Background:

2009 - Present	Investment Advisor Representative Villanova Financial Services, Inc.
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2005 - 2009	Vice President DVFG, Inc.
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Item 3: Disciplinary Information

Mr. Barbella had a client who filed a complaint in 2004 based on investments made in 2000, when the value of her mutual funds and other holdings went down. The case went to arbitration. The case was settled by the insurance company in March 2006. As part of the settlement Mr. Barbella paid the \$1,000 deductible and the firm (AXA-Advisors) and its insurance company (Calsurance) paid \$125,000.

Item 4: Other Business Activities

VFS and Mr. Barbella, (each, an "IAR") each maintain a relationship with an independent, unaffiliated registered broker/dealer and NASD member, Cambridge Investment Research, Inc. ("Cambridge"). Cambridge is located in Fairfield, Iowa. As such, each IAR is licensed to sell securities for separate commission based compensation, and he will receive separate, yet customary, compensation for effecting such transactions. Other fees may be charged for services provided Cambridge. VFS may also from time to time recommend the use of life insurance products as a part of its financial planning services. Each IAR, as a licensed insurance broker, may recommend on a fully disclosed basis a life insurance policy be purchased and may sell that policy to the client through such IAR's affiliation with numerous life insurance companies and brokers. VFS and/or each IAR may receive separate, yet customary,

compensation associated with the sale of such life insurance policies. In addition, each IAR write life, accident and health insurance policies, from one or more independent third party insurance companies, for Clients of VFS, where agents of the Crump Group will broker the policies. VFS may make different recommendations with respect to the same securities to different clients. All recommendations made by VFS are specific to each client's needs and current situation

Steve Barbella is a registered representative. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Mr. Barbella always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Villanova Financial Services in their capacity as a registered representative.

Stephen A. Barbella is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Mr. Barbella always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Villanova Financial Services in their capacity as an insurance agent.

Mr. Barbella spends 90% of his time on those activities and considers them his primary business.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, fees , and commission, Stephen A. Barbella does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Villanova Financial Services, Inc.

Item 6: Supervision

As a representative of Villanova Financial Services, Inc., Stephen A. Barbella works closely with William B. Mullin and all advice provided to clients is reviewed by William B. Mullin prior to implementation. Stephen A. Barbella's contact information is on the cover page of this disclosure document.