

## **Disclosure Brochure Supplement**

### **Jane Bourette**

JWKodak Capital Management, LLC

JWKodak Capital Management's Main Office  
3355 Bee Cave Road, Suite 608  
Austin, TX 78746  
512 / 328 – 8600

Jane Bourette's Office  
104 Crowell Road  
Chatham, MA 02633  
508 / 945 - 7575

Date of Brochure: May 2012

**This brochure supplement provides information about Jane Bourette that supplements the JWKodak Capital Management brochure. You should have received a copy of that brochure. Please contact Annabel McElroy at 508 / 945 - 7575 if you did not receive the JWKodak Capital Management brochure or if you have any questions about the contents of this supplement. Additional information about Jane Bourette is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Item 2 – Educational Background and Business Experience**

Born: August 1959

#### *Education Background:*

- Attended University of North Carolina @ Chapel Hill, 1977 – 1978
- Attended Northeastern University, 1980 - 1982

#### *Business Background:*

- JWKodak Capital Management, LLC, Investment Advisor Representative, 1/2010 to Present;
- Drake, Saunders & Diwinsky, LTD, Office Assistant & Insurance Agent, 07/2005 to Present;
- Kovack Advisors, Inc., Investment Advisor Representative, 09/2008 – 12/2009
- Kovack Securities, Inc., Registered Office Representative, 07/2008 – 12/2009; and
- Care Consulting, Inc., Independent Fixed Life, Long Term Care and Disability Insurance Agent (Self Employed Producer), 05/2003 – 07/2008.

### **Item 3 – Disciplinary Information**

Ms. Bourette has no legal or disciplinary events to report.

### **Item 4 – Other Business Activities**

Ms. Bourette is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Ms. Bourette will receive commissions for selling insurance and annuity products. Ms. Bourette may also receive other incentive awards for the recommendation and or sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Ms. Bourette when recommending products to her clients. While Ms. Bourette endeavors at all times to put the interest of her clients first as a part of JWKodak Capital Management's overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest,

and may affect Ms. Bourette's decision making process when making recommendations. Clients are never obligated or required to purchase insurance products from or through Mss Bourette's and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

#### **Item 5 – Additional Compensation**

Other than receipt of her share of advisory fees charged by the firm, Ms. Bourette receives no additional compensation for providing advisory services through JWKodak Capital Management. As disclosed in Item 4 above, Ms. Bourette receives commissions when selling insurance commissions.

#### **Item 6 – Supervision**

Scott Kodak is the Chief Compliance Officer of JWKodak Capital Management and ultimately responsible for supervising activities and services provided by the firm including the services provided by Jane Bourette. Investment accounts and the advice provided by Jane Bourette are reviewed as frequently as weekly by Mr. Kodak who can be contacted at 512 / 328 - 8600.

As the Chief Compliance Officer of JWKodak Capital Management, Scott Kodak along with the help of Annabel McElroy have started to conduct formal compliance meetings every three (3) or four (4) months, whereupon we NOT only review "compliance related subject matter", but address the challenges of the markets and our investment portfolios. With regard to the supervision of advice provided to clients by our Advisor Representatives, both: Scott Kodak and Chadd Kodak make all the investment decisions and enter all investment related trades, whereas our contracted Adviser Representatives are serving much more of a relationship manager role with our clients. In short, at JWKodak Capital Management, we have made it very clear that ALL clients can call upon Chadd Kodak or Scott Kodak, as well as their primary Adviser Representative with regard to any comments, concerns or clarifications. JWKodak Capital Management encourages an open line of communication between all professionals associated with JWKodak in a professional role, as well as, our most important business parties, our clients.

#### **Item 7 – Requirements for State-Registered Advisers**

Ms. Bourette has not been the subject of any client arbitrations or similar legal disputes. Further, she has not been subject to a personal bankruptcy proceeding.