

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1**

Name of Investment Adviser: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
<b>10 Laurel Ave. Suite 350</b>	<b>Wellesley Hills</b>	<b>MA</b>	<b>02481</b>	<b>(781) 239-1180</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

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	September 2009	

**FORM ADV****Part II - Page 2**

Applicant:

**Michael A. Schreiber dba Michael A. Schreiber & Associates**

SEC File Number:

**801-68051**

Date:

**09/23/2009**1. **A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |   |            |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services .....  | <u>75%</u> |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services .....  | <u>%</u>   |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above .....  | <u>15%</u> |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription .....   | <u>%</u>   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above .....   | <u>%</u>   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | <u>%</u>   |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities .....   | <u>10%</u> |
| <input type="checkbox"/>            | (8) | Provides a timing service .....   | <u>%</u>   |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above .....   | <u>%</u>   |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? .....

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply):

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other  |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities                   | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on:                          |
| <input checked="" type="checkbox"/> (3) foreign issues                     | <input checked="" type="checkbox"/> (1) securities                         |
|  | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants                            | <input type="checkbox"/> J. Futures contracts on:                          |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> (1) tangibles                                     |
| (other than commercial paper)  | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper                    | <input type="checkbox"/> K. Interests in partnerships investing in:        |
| <input type="checkbox"/> E. Certificates of deposit                        | <input checked="" type="checkbox"/> (1) real estate                        |
| <input checked="" type="checkbox"/> F. Municipal securities                | <input checked="" type="checkbox"/> (2) oil and gas interests              |
|  | <input checked="" type="checkbox"/> (3) other (explain on Schedule F)      |
| <input type="checkbox"/> G. Investment company securities                  | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input checked="" type="checkbox"/> (1) variable life insurance            |  |
| <input checked="" type="checkbox"/> (2) variable annuities                 |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares                 |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.****A.** Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical           |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |  |

**B.** The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

**C.** The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

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Applicant:

**Michael A. Schreiber dba Michael A. Schreiber & Associates**

SEC File Number:

**801-68051**

Date:

**09/23/2009****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....

Yes ☒ No ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? .....

Yes ☐ No ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

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SEC File Number:

801-68051

Date:

09/23/2009

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? .....

Yes



No



(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Client accounts will be reviewed on an on-going basis. Adviser's Principal or Advisory Representative will attempt to conduct reviews with Clients quarterly or as agreed by Client and reviewer. Clients may set thresholds for triggering events that would cause a review to take place. Generally, Advisory Representatives will monitor for changes or shifts in the economy, changes to the management and structure of a mutual fund or company in which Client assets are invested, and market shifts and corrections. Clients are advised that they should notify their Advisory Representative promptly of any changes to Client's financial goals, objectives or financial situation as such changes may require Advisory Representative to review Client's portfolio and make recommendations for changes.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Clients will be provided with account statements reflecting the transactions occurring in Client's account at least on a quarterly basis. Client will be provided with confirmations for each securities transaction executed in Client's account. Further, depending on the services requested by Client, Advisory Representative may provide account holding and/or performance reports reflecting the holdings in Client's account and the value of the securities. Such reports will be provided at a frequency as requested by Client.**

**Financial plans will be reviewed periodically as needed, as the result of qualifying events or at the request of Client. Clients may request more frequent reviews and may set thresholds for triggering events that would cause a review to take place.**

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09/23/2009

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? .....

Yes No

☒ ☐

(2) amount of the securities to be bought or sold? .....

Yes No

☒ ☐

(3) broker or dealer to be used? .....

Yes No

☐ ☒

(4) commission rates paid? .....

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? .....

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? .....

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? .....

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? .....

Yes No

☐ ☒

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
Item 1D	<p>Michael A. Schreiber &amp; Associates is referred to herein as "Applicant" or "Adviser." Associated persons of Adviser are referred to herein as "Advisory Representatives."</p> <p><u>Asset Management Program/Investment Supervisory Services</u></p> <p>Clients wanting to engage Adviser to manage Client's account will need to establish an account ("Account") with a Custodian and grant trading authorization to Adviser. Generally, Adviser's minimum amount of assets per client in order to obtain asset management services is \$100,000. With the exception of the deduction of advisory fees from Client accounts, Adviser will not maintain custody of Client's funds or securities. Custodial services for the managed Account will be provided through Custodian.</p> <p>Adviser offers asset management services on a discretionary basis. Advisory Representative will gather information on Client's financial history, goals, objectives, and financial concerns and assist Client in developing an asset allocation strategy. All information gathered from Client is confidential. Client will establish an Account and deposit cash, cash equivalents and securities and engage an Advisory Representative to allocate the assets in the Account. Based on Client's investment objectives, risk tolerance, and financial situation, Client's Advisory Representative will manage the Account on a continuous and regular basis. Under this authority, Advisory Representatives are allowed to buy, sell or exchange securities and instruments in Accounts, arrange for delivery and payment in connection with the foregoing, select and retain asset managers and act on behalf of Client in most matters necessary or incidental to the handling of Account, including management of the assets. However, Adviser is not authorized to receive and vote proxies or receive annual reports. Client will execute instructions regarding Adviser's trading authority as required by each custodian.</p> <p>Advisory fees will be charged in arrears on a calendar quarterly basis. Initially, upon establishment of the value of the portfolio, the fee will be based upon the proportion of the number of days remaining in the quarter and, thereafter, quarterly on the last working day of each previous calendar quarter.</p> <p>The advisory fees payable upon initial implementation of the Account may be paid by Client upon receipt of an invoice from Adviser or collected directly from Account provided Client has given Adviser written authorization. Advisory fees for all subsequent periods will be charged to and collected directly from Account early in the quarter. Clients will be provided with an Account statement reflecting the deduction of the advisory fee. If Account does not contain sufficient funds to pay advisory fees, Adviser has limited authority to sell or redeem securities in sufficient amounts to pay advisory fees. Client may reimburse Account for</p>	

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	IRS Empl. Ident. No.: <b>65-1166899</b>										
Item of Form (identify)	Answer										
	<p>advisory fees paid to Adviser, except for ERISA and IRA accounts.</p> <p>Fees are negotiable and are not based on a share of capital gains upon or capital appreciation of the funds or any portion of the funds. Advisory fees are in accordance with the following tiered fee schedule:</p> <table border="0"> <thead> <tr> <th><u>Account Size</u></th> <th><u>Maximum Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$100,000 to \$249,999</td> <td>1.20%</td> </tr> <tr> <td>Next \$250,000 to \$499,999</td> <td>1.00%</td> </tr> <tr> <td>Next \$500,000 to \$999,999</td> <td>0.85%</td> </tr> <tr> <td>Next \$1,000,000 and above</td> <td>Negotiable</td> </tr> </tbody> </table> <p>Client's maximum annual asset management fee is based on an aggregate value of all managed accounts within the established household.</p> <p>In addition to the advisory fees above, Client may pay fees for custodial services, account maintenance fees, transaction fees, and other fees associated with maintaining the Account. Adviser does not share in any portion of such fees. Additionally, Client may pay their proportionate share of the fund's management and administrative fees and sales charges as well as the mutual fund adviser's fee of any mutual fund they purchase. Such fees are not shared with Adviser and are compensation to the fund-manager. Clients should read the mutual fund prospectus prior to investing.</p> <p>Clients may make additions to the Account or withdrawals from the Account, provided the Account continues to meet minimum account size requirements. No fee adjustments will be made for partial withdrawals or for Account appreciation or depreciation.</p> <p>Clients may terminate investment advisory services obtained from Adviser, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with Adviser. Client will be responsible for any fees and charges incurred by Client from third parties as a result of maintaining the Account such as transaction fees for any securities transactions executed and Account maintenance or custodial fees. Thereafter, Client may terminate investment advisory services with written notice to Adviser. Should Client terminate investment advisory services during a quarter, Client will be charged a pro-rata portion of the advisory fee for the quarter up to the date of termination.</p> <p>Generally, Adviser does not permit securities purchased on a commission basis to be transferred into a fee-based account for a minimum 2 year period after the securities were purchased. Clients who want to transfer securities purchased on a</p>	<u>Account Size</u>	<u>Maximum Annual Fee</u>	\$100,000 to \$249,999	1.20%	Next \$250,000 to \$499,999	1.00%	Next \$500,000 to \$999,999	0.85%	Next \$1,000,000 and above	Negotiable
<u>Account Size</u>	<u>Maximum Annual Fee</u>										
\$100,000 to \$249,999	1.20%										
Next \$250,000 to \$499,999	1.00%										
Next \$500,000 to \$999,999	0.85%										
Next \$1,000,000 and above	Negotiable										

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer
	<p>commission basis within the last two years to a fee based account will be required to execute an acknowledgment that they understand that commissions and advisory fees will be paid on the security based on the fee schedule disclosed above.</p> <p>Adviser will attempt to meet with Clients at least annually or at Client's request to discuss the Client's investment portfolio and to update the Client's financial information should any changes have occurred.</p> <p><u>Third Party Managers</u></p> <p>Adviser may use the services of a third party manager to offer asset management services to clients. Adviser will assist Client in evaluating their financial situation to assist Client in determining the suitability of a third party manager's service. Adviser will be available to answer questions the client may have regarding their Account and act as the communication conduit between Client and the manager.</p> <p>Client will be charged an advisory fee that will be in accordance with the third party manager's fee schedule. As a result of recommending a Client use a third party manager, Adviser may be paid a portion of the fee charged and collected by the third party manager.</p> <p>Adviser does not take custody of Client assets. Adviser will not directly conduct any securities transactions on behalf of Client or participate directly in the selection of the securities to be purchased or sold for Client. Investment decisions are made by the third party manager in accordance with the agreement between Client and manager.</p> <p>Clients are advised that Adviser has a conflict of interest in recommending third party managers who pay Adviser a solicitor's fee as opposed to other managers who have not agreed to pay compensation to Adviser. Further, clients are advised that compensation paid to Adviser from various third party managers may vary; therefore, there may be a conflict of interest in recommending a manager who shares a larger portion of its advisory fees over another manager. The advisory fees charged by third party managers with whom Adviser has a relationship may be higher or lower than the advisory fees charged by other managers. Disclosure of the advisory fees and any conflicts of interest with respect to the third party manager should be disclosed in the third party manager's disclosure brochure. Clients are advised that fees for such programs may be higher or lower than if client directly obtained the services of the third party manager or if client obtained advisory services separately. Clients should read the third party manager's disclosure brochure for additional disclosure of its managed program. Should Client terminate an arrangement with a third party manager who charges fees in advance, Adviser would refund any of the fees it received, as applicable.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
	<p><b>Financial Planning</b></p> <p>Adviser offers financial, estate, tax, and retirement planning services. Adviser will gather financial information and history from Client including, but not limited to, retirement and financial goals, investment objectives, investment horizon, financial needs, cash flow analysis, cost of living needs, education needs, savings tendencies, and other applicable financial information required by Adviser in order to provide the investment advisory services requested. Based upon Client's needs, Adviser will prepare a written financial plan addressing Client's needs.</p> <p>Financial plans are based on the Client's financial situation at the time and are based on financial information disclosed by the Client to Adviser. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and use of past trends and performance of the market and economy. However, past performance is in no way an indication of future performance. Adviser cannot offer any guarantees or promises that Client's financial goals and objectives will be met. Further, Client must continue to review any plan and update the plan based upon changes in the Client's financial situation, goals, or objectives or changes in the economy. Should Client's financial situation or investment goals or objectives change, Clients must notify Adviser promptly of the changes.</p> <p>Adviser offers advisory services on both a fixed fee and hourly fee basis. Fees are negotiable and are charged in accordance with the fee schedule below.</p> <p><u>Fixed fee:</u> \$250 to \$4,000 – payable one-half (1/2) upon execution of the advisory agreement with Adviser and the balance due at the time of presentation of the plan or completion of the project, unless otherwise negotiated with the Client. Client may terminate the agreement with Adviser and receive a full refund of any pre-paid advisory fees for planning services at any time up to completion of the project or presentation of the financial plan to Client. Adviser does not require prepayment of more than \$500 and six or more months in advance.</p> <p><u>Hourly Fee:</u> \$100-\$300 per hour, depending upon complexity of the services provided – payable as invoiced by Adviser. Generally, Adviser will invoice Client for all time spent each quarter. Client may terminate hourly advisory services within five (5) business days after entering into the advisory agreement without penalty. After five (5) business days of entering into the advisory agreement, Client may terminate upon Adviser's receipt of Client's written notice to terminate. Client will be responsible for any time spent by Adviser in providing the Client advisory services or analyzing the Client's situation.</p> <p>Client is advised that fees for financial planning are strictly for financial planning</p>	

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
	<p>services. Therefore, Client may pay fees and/or commissions for additional services obtained such as asset allocation and portfolio monitoring or products purchased such as securities or insurance.</p> <p><u>General</u></p> <p>Advice offered by Advisory Representatives may involve investment in mutual funds. Mutual funds may carry loads (i.e. sales charges) that may be up-front or on a contingent deferred basis or be no-loads with no initial or contingent deferred sales charges. Fees paid to Adviser or any investment adviser for advisory services are separate from the fees and expenses charged to shareholders of mutual fund shares by the mutual fund companies. A complete explanation of fees and expenses charged by mutual funds is contained in each mutual fund's prospectus. Clients are advised that Advisory Representatives are Registered Representatives of LPL Financial Corporation, a registered broker/dealer, member of the Financial Industry Regulatory Authority ("FINRA") and SIPC. Therefore, Advisory Representatives have a conflict of interest in recommending mutual funds that carry a load since such mutual funds will pay Advisory Representatives a commission should the purchase be made through Advisory Representatives.</p> <p>A conflict of interest may exist between the interests of Adviser and/or its Advisory Representatives and the interests of the Client in that Adviser and Advisory Representatives offer financial planning and investment advisory services for a fee and also offer various securities products for which they may be paid a commission. The securities products available through Adviser may be limited to certain products that have been reviewed and made available for offering through LPL Financial Corporation, the broker/dealer with which Advisory Representatives may be Registered Representatives.</p> <p>Lower fees for comparable services may be available from other sources. Material conflicts of interest that could cause the Adviser or Advisory Representatives to not render unbiased and objective advice have been disclosed to the Client in writing via the Form ADV, Part II. Adviser does not maintain custody of client funds or securities.</p> <p>Client is advised that the investment recommendations and advice offered by Adviser are not legal advice or accounting advice. Client should coordinate and discuss the impact of financial advice with their attorney and/or accountant. Client is advised that it is necessary to inform Adviser promptly with respect to any changes in the Client's financial situation and investment goals and objectives. Failure to notify Adviser of any such changes could result in investment recommendations not meeting the needs of the Client.</p>	

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	801- 68051	<b>09/23/2009</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Michael A. Schreiber dba Michael A. Schreiber &amp; Associates</b>	IRS Empl. Ident. No.: <b>65-1166899</b>
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	<p><b>PRIVACY NOTICE</b> Adviser gathers various nonpublic information from Clients in order to provide advisory products and services. Adviser does not share nonpublic information with nonaffiliated third parties except as permitted by law. Clients will be provided with a copy of Advisor's privacy policy upon establishment of a Client relationship with Adviser and annually thereafter as long as Client remains an active Client.</p> <p><b>WARRANTEES/REPRESENTATIONS</b> Adviser does not represent, warrantee or imply that the services or methods of analysis used by Adviser can or will predict future results, successfully identify market tops or bottoms, or insulate Clients from losses due to major market corrections or crashes. No guarantees can be offered that Client's goals or objectives will be achieved. Further, no promises or assumptions can be made that the advisory services offered by Adviser will provide a better return than other investment strategies.</p> <p><b>PROXY VOTING</b> Adviser does not vote proxy material for clients. Each client is responsible for voting all proxy materials.</p>	
Item 3K (3), 3L	Adviser may provide advice about a variety of investments. In addition to the types of investments listed in Item 3, Adviser may provide advice or make recommendations concerning partnerships investing in real estate, oil and gas interests, real estate investment trusts (REITs), collateralized mortgage obligations (CMOs), derivative securities (e.g. interest-only strips), equipment leasing and various tax-favored partnerships engaged in a variety of activities. Advice or recommendations may also be given with respect to insurance products.	
Item 5	Advisory Representatives must have obtained a passing score (generally, 70%) on the examinations required by the jurisdictions in which investment advisory business will be offered.	
Item 6	<p><b>Michael A. Schreiber</b> Year of Birth: 1960  <u>Education:</u>            Boston University, Boston, MA – attended from 1978 to 1982, graduated in 1982 with a Bachelor of Science degree in Communications.</p> <p><u>Business Background:</u>            Michael A. Schreiber &amp; Associates, an investment adviser – position: Owner – 04/1987 to Present/Advisory Representative – 05/2007 to Present.            LPL Financial Corporation, a broker/dealer and investment adviser – position: Registered Representative – 09/2009 to Present.</p>	

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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	<p>Mutual Service Corporation, a broker/dealer and investment adviser – position: Registered Representative/Advisory Representative – 12/2005 to 09/2009.</p> <p>AXA Advisors, LLC, a broker/dealer and investment adviser – position: Registered Representative/Advisory Representative – 04/1987 to 12/2005.</p>	
Item 7A & 7B	<p>Adviser's principal business is that of an investment adviser. However, Advisory Representatives are Registered Representatives of LPL Financial Corporation (LPL Financial), a registered broker/dealer, member FINRA and SIPC. Clients are under no obligation to purchase or sell securities through the Advisory Representatives. However, if they choose to implement the plan, commissions may be earned in addition to any fees paid for advisory services. Commissions may be higher or lower at LPL Financial than at other broker/dealers. Advisory Representatives may have a conflict of interest in having Clients purchase securities and/or insurance related products through LPL Financial in that the higher their production with LPL Financial the greater potential for obtaining a higher pay-out on commissions earned. Further, Advisory Representatives may be restricted to only offering those products and services that have been reviewed and approved for offering to the public through LPL Financial. Advisory Representatives spend approximately 20% of their time offering securities products on a commission basis.</p> <p>Advisory Representatives may be licensed with various insurance companies. Commissions may be earned if the insurance products are purchased through Advisory Representatives. Clients are not obligated to purchase insurance products or services through Advisory Representatives. They spend approximately 5% of their time offering insurance products.</p> <p>Advisory Representatives may refer Clients to various third party managers. In return, Adviser may share in a portion of the third party manager's advisory fee. Clients will be provided with applicable disclosure brochures as required by the third party manager which will disclose the compensation structure.</p> <p>The remainder of the time is spent acting in the capacity as an Advisory Representative for Applicant.</p>	
Item 9B, E	<p>Please refer to disclosure under Item 7.</p> <p>Advisory Representatives may be Registered Representatives with LPL Financial Corporation (LPL Financial), a registered broker/dealer, member FINRA and SIPC, and as such must execute securities transactions through LPL Financial, unless Advisory Representatives obtain authorization from LPL Financial to execute securities transactions through another broker/dealer. In such instances, the Associated Persons may receive normal and customary commissions for such</p>	

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	<p>transactions. The possible receipt of said commissions and the possibility of any conflict of interest are fully disclosed in advance.</p> <p>Advisory Representatives may buy or sell securities identical to those securities recommended to clients. Therefore, Advisory Representatives may have an interest or position in certain securities that are also recommended and bought or sold to clients. Advisory Representatives will not put their interests before a client's interest. Advisory Representatives may not trade ahead of their clients or trade in such a way to obtain a better price for themselves than for their clients. Adviser is required to maintain a list of all securities holdings for its associated persons. Further, associated persons are prohibited from trading on non-public information or sharing such information. Clients have the right to decline any investment recommendation. Adviser and its associated persons are required to conduct their securities and investment advisory business in accordance with all applicable Federal and State securities regulations.</p> <p>Adviser has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> <li>1) Advisory Representatives shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her affiliation with Adviser, unless the information is also available to the investing public on reasonable inquiry. No person shall prefer his or her own interest to that of the advisory client. (1) (2)</li> <li>2) All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process.</li> <li>3) Adviser emphasizes the unrestricted right of Client to decline to implement any advice rendered, except in situations where a Third Party Advisory Service is granted discretionary authority in Client's account.</li> <li>4) Adviser requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.</li> <li>5) Any individual not in observance of the above may be subject to termination.</li> </ol> <p><b>Footnotes</b></p> <ol style="list-style-type: none"> <li>(1) This investment policy has been established recognizing that some securities being considered for purchase and sale on behalf of Adviser's clients trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with the</li> </ol>	

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	<p>Adviser's records in the manner set forth above.</p> <p>(2) Open-end mutual funds and/or the investment sub-accounts which may comprise a variable insurance product are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds and/or variable insurance products by Advisory Representatives are not likely to have an impact on the prices of the fund shares in which clients invest, and are therefore not prohibited by the Adviser's Investment policies and procedures.</p> <p>In accordance with Section 204A of the Investment Advisers Act of 1940, Adviser also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Adviser or any person associated with Adviser.</p> <p><b>CODE OF ETHICS</b></p> <p>Adviser has a fiduciary duty to Clients to act in the best interest of the Client and always place the Client's interests first and foremost. Adviser takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations as well as Adviser's policies and procedures, which Adviser maintains. Further, Adviser strives to handle Clients' non-public information in such a way to protect information from falling into hands that have no business reason to know such information and provides Clients with Adviser's Privacy Policy. As such, Adviser maintains a Code of Ethics for its Advisory Representatives, supervised persons and staff. The Code of Ethics contains provisions for standards of business conduct in order to comply with federal securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and safeguarding of material non-public information about Client transactions. Further, Adviser's Code of Ethics establishes Adviser's expectation for business conduct. A copy of our Code of Ethics will be provided to any Client or prospective Client upon request.</p>	
Item 10	<p>Adviser will generally require Clients to deposit a minimum of \$100,000 (cash or securities) to a brokerage account in order to participate in the Asset Allocation/Portfolio Monitoring services offered by Adviser. However, under certain circumstances, Adviser may waive the minimum account size requirement and accept accounts less than \$100,000. Such circumstances may include, but not be limited to, 1) additional assets will soon be deposited or 2) Client has other accounts with Adviser. Clients are advised that performance may suffer due to difficulties with diversifying smaller accounts and due to risk controls potentially being compromised. Performance of smaller accounts may vary from the performance of accounts with more dollars invested since fluctuations in the market may affect smaller accounts more.</p>	

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Item 12A (1) (2)	<p>Clients may grant Adviser authorization to manage Client's account on a discretionary basis. Client will grant such authority to Adviser by execution of the Client agreement. Client may terminate discretionary authorization at any time upon receipt of written notice by Adviser.</p> <p>Additionally, Client is advised that:</p> <ol style="list-style-type: none"> <li>1. Client may set parameters with respect to when account should be rebalanced and set trading restrictions or limitations;</li> <li>2. Advisory Representative must obtain written Client consent to establish any mutual fund, variable annuity, or brokerage account;</li> <li>3. Client selects the custodian at which Client's cash and securities will be custodied.</li> </ol>	
Item 13A	<p>Advisory Representatives who are Registered Representatives may receive trail commissions (i.e. 12b-1 fees) for a period of time. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees come from fund assets, therefore, indirectly from Client assets. 12b-1 fees may be initially paid to LPL Financial and a portion passed to the Advisory Representatives. The receipt of such fees could represent an incentive for Advisory Representatives to recommend funds with 12b(1) fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.</p> <p>Adviser may receive research and other products designed to help it grow and manage its business from LPL Financial and/or other outside vendors selected. None of these are paid for in soft dollars and the research may be used for all clients of Adviser whether or not the Client is paying for the service/research. Advisory Representatives may also receive benefits such as assistance with conferences and educational meetings from product sponsors.</p>	

**MICHAEL A. SCHREIBER & ASSOCIATES**  
**PRIVACY NOTICE**

Michael A. Schreiber & Associates values our customers and makes it a top priority to safeguard the confidential information of our customers. We are committed to protecting your privacy and maintaining your trust and confidence.

Michael A. Schreiber & Associates collects information about you to assist us in providing services and products to help you meet your financial goals and objectives and provide high standards of customer service. Additionally, information is obtained from you in order to help us fulfill our legal and regulatory requirements. Information collected may vary depending on the products and services requested and the scope of your engagement with us.

Information Collected About You

Michael A. Schreiber & Associates collects nonpublic personal information about you from the following sources:

- ◆ Information provided on applications and related forms, such as name, address, telephone number, Social Security or Tax Identification number, birth date, net worth, annual income, information about your personal finances, financial information such as bank accounts, and medical information if insurance services are provided.
- ◆ Information about your transactions with us, such as account balances, payment history, account numbers, and account activity.
- ◆ Information from your employer, association, or benefit plan sponsor regarding any group products we may provide or assist in reviewing on your behalf.
- ◆ Information from consumer reporting agencies, such as credit bureau reports and other information relating to your creditworthiness. Additionally, information may be obtained such as demographics depending on the products and services you are requesting from us.

We do not disclose information to nonaffiliated third parties about our current or former customers, except as permitted by law. However, should for any reason our policy change, we will notify you by providing you with an amended Privacy Notice prior to making disclosure of your nonpublic information to nonaffiliated third parties that are not permitted under law.

***Policies and Practices to Protect Your Personal Information***

We train our staff to take caution in handling personal information. We restrict access to nonpublic information about you to staff that need to know such information, who assist in providing products and services to you, or who assist in the administration of the office, in order to maintain confidentiality of your information. Further, we limit staff access to information to only those who have a business or professional reason for knowing such information. Limited access is given to nonaffiliated third parties, as permitted by law, in order to execute

securities transactions on your behalf, or in order to provide account maintenance or customer service on your accounts.

If you close your account, cease services with us, or become an inactive customer, we will continue to adhere to the privacy policy disclosed herein, unless we notify you by providing an amended Privacy Notice.

## ***Disclosure of Personal Information***

We may disclose personal information obtained from you to financial service providers that service or provide support to your accounts, as permitted under law, such as:

- ◆ Securities broker/dealers.
- ◆ Other investment advisers.
- ◆ Insurance agents and insurance companies.
- ◆ Investment companies.
- ◆ Third-party administrators and vendors hired to effect, administer or enforce transactions or services in your accounts.
- ◆ Consumer reporting agencies in connection with your application or renewal of insurance coverage.

We will not share information about you with nonaffiliated third parties, unless we have provided you with an updated Privacy Notice and provided you with an opportunity to approve or disapprove of the sharing of your information.

Additionally, we may be required by law or regulation to disclose information to third parties such as in response to a subpoena, to prevent fraud, to comply with rules and regulations to which we are subject, in response to inquiries from industry regulators, and in order to comply with our broker/dealer's policies with whom our associated persons may be registered.

We will affirm our Privacy Policy annually in writing, provided you maintain an ongoing relationship with us.