

Cauble & Harre Wealth Management, Inc.

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This brochure provides information about the qualification and business practices of Cauble & Harre Wealth Management, Inc. If you have any questions about the contents of this brochure, please contact us at 314-576-1112, or by email at peter@caubleharre.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority. Registration with the SEC does not imply a certain level of skill or training.

Additional information about Cauble & Harre Wealth Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

March 24, 2016

Material Changes

Annual Update

Cauble & Harre Wealth Management, Inc. is providing this information as part of our annual updating amendment. This section discusses only the material changes since the last annual update.

Material Change since the Last Update

There have been no material updates since our last update which occurred in March 2015.

Full Brochure Availability

The Firm Brochure for Cauble & Harre Wealth Management, Inc. available by contacting Peter Harre at 314-576-1112 or peter@caubleharre.com

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4. Advisory Business

4A Firm Description

Cauble & Harre Wealth Management, Inc. (CHWM) is a fee-only wealth management firm offering financial planning, investment management and consulting services. As a Registered Investment Advisor, we have a fiduciary duty to our clients to place their interest first. CHWM is an independent firm. We work exclusively for our clients, not for an insurance company, brokerage firm or bank. We are paid only by our clients, we do not accept commissions from the sale of financial products.

Principal Owners

CHWM was founded in 2007 by siblings Liz H. Cauble, CFP® and Peter B. Harre, CFA. We each own 50% of the company.

4B Types of Advisory Services

Wealth Management Services

Cauble & Harre Wealth Management, Inc. offers Wealth Management services which are an ongoing and structured process of identifying and managing your resources to allow you to meet your financial objectives. The process begins with a financial plan which may address any or all of the following areas: Retirement Planning, Asset and Income Protection, Debt Management, Estate Planning, Investment Goal Funding Sufficiency. These services are provided for a fixed fee that is in addition to the investment Management/Consulting fees.

Discretionary Investment Management

CHWM will prepare an Investment Policy Statement (IPS) that will describe the client's financial circumstances, asset class targets, investment objectives and any special instructions or limits that client wishes CHWM to follow in managing the account. Thereafter, on an ongoing basis, CHWM will provide a continuous investment program and will direct, in its sole discretion and without first consulting the client, the investment and reinvestment of the assets in client's investment account in securities and cash or cash equivalents. CHWM will supervise the client's account and will monitor the performance of investments in the account.

Non-Discretionary Investment Consulting

CHWM will provide periodic investment supervision of client's investment program for compliance with client's stated investment objectives, including, but not limited to asset allocation and/or security selection. Client shall retain the ultimate control and responsibility for implementing CHWM's recommendations.

4C Tailored Relationships

The Investment Policy Statement that is created will address any specific requirements or limitations the client has requested. CHWM reserves the right to refuse an

investment management engagement if we feel a restriction would inhibit our ability to effectively deliver our service.

4D Wrap Fee Programs

CHWM does not currently participate in any wrap fee programs.

4E Client Assets

As of March 14, 2015, CHWM currently manages \$113,750,000 on a discretionary basis and \$0 on a non-discretionary basis.

5. Fees and Compensation

5A Description

CHWM has the following fee schedules. One or more of these may be used by one client. All are considered together for purposes of meeting our minimum annual fee.

Wealth Management Services

The fee for this service is \$1,375 for the 1st quarter and \$375 for subsequent quarters.

Discretionary Investment Management

The annual fee for discretionary investment management services will be charged as a percentage of assets under management, according to the schedule below:

Assets Under Management Annual Fee (%)

\$0 - \$500,000	0.80%
\$500,001 - \$1,000,000	0.70%
\$1,000,001 - \$2,000,000	0.60%
\$2,000,001 and above	0.50%

Non Discretionary Investment Consulting

The annual fee for non-discretionary investment consulting services will be charged as a percentage of assets under advisement, according to the schedule below:

Assets Under Advisement Annual Fee (%)

\$0 - \$1,000,000	0.25%
\$1,000,001 - \$2,000,000	0.20%
\$2,000,001 and above	0.15%

In addition to these services, we may provide limited hourly services at a rate of \$180 per hour.

Minimum Fee Requirements

Clients engaging Cauble & Harre Wealth Management, Inc. will be subject to a minimum fee of \$3,500 annually. This minimum fee can be met through any combination of Wealth Management, Investment Management or Investment Oversight and Consulting Services fees.

5B Fee Billing

Fees are billed quarterly, in arrears, at the beginning of each calendar quarter based upon the value of the client's assets under management or advisement at the end of the previous quarter. CHWM will base the fee on the closing value of an account as of March 31, June 30, September 30, and December 31. If the quarter end falls on a weekend, we will use the first previous business day as the valuation date. Clients have the option of having us deduct the fee directly from their accounts with the custodian, or receiving an invoice. In either case, we send an invoice to the client showing them the calculation of the fee, the total fee, and the fees for each account.

For relationships with multiple accounts, we will combine values for purposes of fee calculation. The total fee will then be allocated on a pro-rata basis to each account. Clients can also request that fees for multiple accounts be aggregated and deducted from one or more taxable accounts.

In addition to sending our fee invoice, we encourage our clients to verify the accuracy of our fee calculations using the fee schedules in this document and the statements received by the custodian. Please note that the custodian does not verify fee calculations.

Negotiability of Fees: In certain circumstances, all of CHWM's fees may be negotiable.

If a material deposit or withdrawal is made from an account, an adjustment to the fee calculation may be made so that an accurate fee is calculated based on the number of days we were responsible for managing a certain amount of assets. If a client relationship begins during a quarter, our fee will be levied for the number of days the assets were under our management.

For certain non-discretionary investment consulting fees charged on assets held in a 401k account, CHWM will invoice the client quarterly and the fee is payable by check or at the client's request, may be deducted from the client's account with the custodian, if an account exists.

If any asset does not have a readily available market value, we retain the right to leave out the value of this asset for fee calculation purposes. If such an asset is included, we will need to document and defend the value.

5C Other Fees

Mutual Fund, ETF and Brokerage Fees: All fees paid to CHWM for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders and fees charged for brokerage services. With regard to

mutual fund and ETF fees, these fees and expenses are described in each fund's prospectus. They will generally include a management fee, other fund expenses, and a possible distribution fee. A client could invest in mutual funds or ETFs directly, without the services of CHWM. In that case, the client would not receive the services provided by CHWM which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and the fees charged by CHWM to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided. The brokerage firm/custodian will have its own commission schedule which is outside the control of CHWM. Section 12 discusses additional brokerage practices.

5D Fees Paid in Advance

Termination of Advisory Relationship: A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 day prior written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement. In the event of withdrawal of funds or the termination of any account, any fees, commissions or other expenses associated with rebalancing or liquidating the account holdings may be assessed to the client's account.

5E Additional Compensation

Adviser restricts its compensation solely and exclusively to the professional fees it receives directly from its clients for professional services rendered to its clients. Whenever Adviser recommends that Client own a specific financial product or utilize the services of a specific Custodian, Adviser and its employees will not accept sales commissions (including 12b-1 fees), prizes, vacation trips, gifts or meals valued in excess of \$250 per year from those specific financial product vendors or custodians.

6. Performance-Based Fees & Side-by-Side Management

Sharing of Capital Gains or Capital Appreciation

The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (Section 205(a) (1) of the Investment Advisers Act of 1940).

7. Types of Clients

Description

We currently work with individuals, high net worth individuals, pension and profit sharing plans, trusts, estates, corporations, foundations and/or other business entities.

Account Minimums

Clients engaging Cauble & Harre Wealth Management, Inc. will be subject to a minimum fee of \$3,500 annually. This minimum fee can be met through any combination of Wealth Management, Investment Management or Investment Oversight and Consulting Services.

In its discretion, CHWM may choose to waive this minimum fee.

8. Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

We currently use a number of data resources for information regarding potential investments, whether stocks, bonds or mutual funds/ETF's. These resources include research materials, corporate rating services, financial newspapers and/or magazines, annual reports, prospectuses, filings with the SEC and company press releases. Morningstar remains the core source of information and analysis. In all cases, information is considered by us, and we make an independent decision on how and if to use the information presented.

Typically, we will not use margin or recommend margin accounts. We typically will not use options directly. It should be noted that this discussion of investment strategies does not include the strategies used within a mutual fund or exchange traded fund that may be purchased for a client account. Those strategies and risk factors are included in the particular investment vehicles' prospectus.

Overview of Investment Process

Our investment goal at Cauble & Harre Wealth Management, Inc. is to generate real rates of return that will help our clients achieve their objectives. This real return objective can be tied to a financial plan, or it can be linked other investment objectives.

Model Allocation Construction

Our firm uses model allocations. These are not model portfolios but rather model asset allocations that represent different levels of expected risk and return. It is our expectation that these model allocations can achieve their expected real rates of return over time. They are intended to be a helpful tool in our overall effort to generate real returns, and are used as benchmarks against which we measure our actual returns.

Actual portfolios will relate to these model allocations, but can differ in their precise asset class weightings. Investments and strategies selected for individual portfolios will be chosen to create a diversified portfolio that has a likely chance of producing real returns over time at a reasonable level of risk (defined here as volatility).

Portfolio Construction

Portfolios will likely consist of individual securities, mutual funds and exchange traded funds. Both index funds and actively managed funds can be part of this mix.

Investments will be limited to securities that trade in the public markets such as stocks, bonds, mutual funds, exchange traded funds, publically traded limited partnerships and money market instruments.

Mutual funds and exchange traded funds are selected on their ability to fulfill a role in the portfolio. The goal in portfolio construction is for the combination of investment vehicles to represent a cost effective, diversified portfolio that is expected to generate a target real rate of return over time.

Review of Investment Vehicles

Criteria for a particular mutual fund or exchange traded fund to be included into portfolios can include strategy, management tenure, historical performance and expenses. The fund's ability to meet expectations over time will affect its ability to remain in the portfolio. Comingled investment vehicles (funds) are reviewed at least annually.

If a component of the equity portfolio is comprised of individual stocks, this component will be diversified across economic sectors.

Investment Strategy

Investment strategy can include some tactical allocation moves within asset classes, including cash. Tactical changes are used primarily to over- or underweight certain sectors as opposed to taking portfolios completely out of an asset class.

Risk of Loss

Selection of a particular asset allocation model portfolio will indicate a potential level of loss based on historical returns. Individual securities have their own potential for losses as follows:

The value of stocks will fluctuate in response to changes occurring in the individual company as well as changes in the stock market and economic conditions. Changes impacting an individual company can be related to products, management, financial condition, access to important resources and/or competitors actions. Smaller companies may have less diversified businesses and can be more prone to adverse changes. Larger companies may be able to react and deal with these changes. Because of this, it is reasonable to assume that the value of smaller companies might be more volatile than mid-sized companies, which again might be more volatile than larger companies.

Some companies operate in foreign countries. In addition to the above sources of risk, you would have currency risk, meaning that the earnings earned in a foreign currency might be worth more or less depending on whether the foreign currency gained or lost value against the U.S. dollar. Equity securities can experience large swings in value, and investors should have a long term investment horizon when investing in them.

Fixed income or bond investments also present risks. A decline in interest rates will cause the market value of fixed income investment to rise. Likewise, a rise in interest rates will cause the market value of fixed income investments to fall. Generally, the amount of change in market value is proportional to the length of maturity of the bond.

Convertible securities and preferred securities are types of fixed income securities and can be impacted by changes in interest rates as well.

Fixed income investments are also subject to credit risk and liquidity risk. Credit risk deals with the risk that you will not receive interest payments and/or principal repayments when they are due to be paid to you. All fixed income securities have some credit risk. Corporate bonds are subject to the company's ability to repay the debt. Municipal bonds are subject to the issuers ability to repay. The issuer might be as large as a state, or as small as a single project, such as tax receipts from a new strip mall. Government Bonds, even U.S. Treasuries, have some credit risk. If investors believe an issuer is less likely to repay what is owed, the price of the bond can decline long before any actual bankruptcy.

Liquidity risk deals with the ability to sell a bond at a reasonable price when you need to do so.

Investing in foreign bonds can also subject you to currency risk. Investing in bond in foreign countries can also expose you the potential volatility in other economic systems and/or political systems. These risks would likely be higher in emerging markets, but can be prevalent in mature foreign countries as well.

Foreign companies are not subject to the same accounting, auditing and financial reporting standards and practices as companies in this country. Regulatory requirements can differ as well. We will generally make most of our foreign investments within mutual funds and/or exchange traded funds, allowing these fund managers to identify and manage these risks.

Significant acts of nature can have an impact on the value of investments, as collective investor appetite to take on risk can impact the value of securities. We have seen also, that acts of war or other acts that impact energy supplies can have an impact on investor risk appetite as well as on the economic welfare of investors and consumers. Avoidance of all risk is not possible. The intelligent acceptance and management of risks is our goal and why many of our clients hire us. Diversification goes a long way to manage these risk factors.

9. Disciplinary Information

Legal and Disciplinary

Neither CHWM nor its investment advisory representatives have been subject to a legal or disciplinary action.

Criminal or Civil Action

There are no criminal or civil actions to disclose

Administrative Proceeding

There are no administrative proceedings to disclose

Self-Regulatory Proceeding

There are no self-regulatory proceedings to disclose

10. Other Financial Industry Activities and Affiliations

Broker-dealer or Registered Representative

CHWM is not affiliated with a Broker-dealer

Futures Commission Merchant, Commodity Pool Operator, Commodity Trading Adviser or Associated Person

CHWM does not act and is not registered as a Futures Commission Merchant, Commodity Pool Operator, Commodity Trading Adviser or as an Associated Person.

Material Relationships or Arrangements with Financial Industry

CHWM does not have any material relationships or arrangement with the Financial Industry except as noted in the section below discussing our recommendation of Fidelity Investments as a custodian for client assets.

Recommend or Select Other Investment Advisers

CHWM does not currently recommend or select other investment advisers.

11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

As an investment adviser, we operate with a fiduciary standard. We owe our clients/investors the highest duty of loyalty and we rely on each employee to avoid conduct that is or may be inconsistent with that duty. It is also important for all our

employees to avoid actions that, while they may not actually involve a conflict of interest or an abuse of a client/investor's trust, may have the appearance of impropriety. Because CHWM may serve as general partner, investment manager and/or investment adviser to a number of investment partnerships, investment funds and other types of separate accounts (collectively throughout "clients/investors") we have adopted a code of ethics setting forth policies and procedures, including the imposition of restrictions on our employees, to the extent reasonably necessary to prevent certain violations of applicable law.

The Code of Ethics and Conduct (the "Code") is intended to set forth those policies and procedures and to state the Adviser's broader policies regarding its duty of loyalty to clients/investors. A copy of our Code of Ethics is available upon request.

Our Code is intended to comply with the various provisions of the Advisers Act and also requires that all supervised persons comply with the various applicable provisions of the Investment Company Act of 1940, as amended, the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and applicable rules and regulations adopted by the Securities and Exchange Commission ("SEC"). Section 204A of the Advisers Act requires the establishment and enforcement of policies and procedures reasonably designed to prevent the misuse of material, nonpublic information by investment advisers. Such policies and procedures are contained in this Code. The Code also contains policies and procedures with respect to personal securities transactions of all Cauble and Harre Wealth Management's supervised persons. These procedures cover transactions in a reportable security in which a supervised person has a beneficial interest in or accounts over which the supervised person exercises control as well as transactions by members of the supervised person's immediate family.

Recommend Securities with Material Financial Interest

The employees of CHWM will not recommend securities in which they hold a material financial interest. These securities are defined as those in which a CHWM employee owns 5% or more of the entity.

Invest in Same Securities Recommended to Clients

The employees of CHWM can purchase the same securities that are recommended to clients. They must adhere to the personal trading policies below.

Personal Trading Policies

It is the Adviser's policy to impose specific requirements related to each covered person's personal trading and investment activity. The Adviser's policy is to consider the effects of various types of trading, including short term trading and trading in new issues as a potential conflict of interest. Similarly, the Adviser may impose specific requirements related to investments in private placements. Approval may be refused for any proposed trade by an employee that:

1. Involves a security that is being or has been purchased or sold by the Adviser on behalf of any client/investor account or is being considered for purchase or sale
2. Is otherwise prohibited under any internal policies of the Adviser (such as the Adviser's Policy and Procedures to Detect and Prevent Insider Trading)
3. Breaches the employee's fiduciary duty to any client/investor
4. Is otherwise inconsistent with applicable law, including the Advisers Act and the Employee Retirement Income Security Act of 1974, as amended
5. Creates an appearance of impropriety

CHWM may buy or sell for itself securities that it also recommends to clients. As a general rule, when batching orders, accounts of CHWM or its access persons will be included. For individual trades, if executed the same day, the orders of CHWM or its access persons will be executed after any batch order, and after any additional client orders in that same security executed that same day. Open-ended mutual funds are excluded from this requirement as are U.S. Treasury securities and corporate bonds.

12. Brokerage Practices

12A Selecting Brokerage Firms

We do not have the discretion to select brokerage firms or to negotiate commission rates to be paid. Clients will designate the brokerage firm to use as the custodian of assets, as well as the brokerage firm that will handle the trading of securities. We currently recommend the use of Fidelity Investments for this purpose. Since our clients are subject to the rules and commission rates established by Fidelity, a disparity in commission charges may exist between the commissions charged to other clients.

CHWM has an arrangement with National Financial Services LLC and Fidelity Brokerage Services LLC (collectively, and together with all affiliates, "Fidelity") through which Fidelity provides CHWM with "institutional platform services." The institutional platform services include, among others, brokerage, custody, and other related services. Fidelity's institutional platform services that assist CHWM in managing and administering clients' accounts included software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of fees from its clients' accounts; and (v) assist back-office functions, recordkeeping and client reporting.

Fidelity also offers introductions to other services intended to help CHWM manage and further develop its advisory practice. Such services include, but are not limited to, performance reporting, financial planning, contact management systems, third party

research, publications, access to educational conferences, roundtables and webinars, practice management resources, access to consultants and other third party service providers who provide a wide array of business related services and technology with whom CHWM may contract directly.

CHWM is independently operated and owned and is not affiliated with Fidelity.

Fidelity generally does not charge its advisor clients separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Fidelity or that settle into Fidelity accounts (i.e., transactions fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Fidelity provides access to many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges.

Research and Soft Dollars

CHWM does not participate in any soft dollar arrangements.

Brokerage for Client Referrals

CHWM does not exchange brokerage commissions for client referrals.

Directed Brokerage

In the event that a client directs CHWM to use a particular broker-dealer, it is understood that under those circumstances CHWM will not have authority to negotiate commissions or to obtain volume discounts, participate in block trades and best execution may not be achieved.

12B Order Aggregation

Transactions for each client account may be executed independently. If CHWM decides to purchase or sell the same security for several clients at approximately the same time, it may, but is not obligated to bundle or batch such orders. Doing so would help allocate equitably among CHWM's clients any price differences that might have been obtained if the orders were placed separately.

The number of shares to be bought or sold in a particular client's account will be determined prior to a batch trade being submitted for execution. In the event an order is not filled completely, the executed portion will be allocated in an equitable fashion, typically a pro-rata basis. Adjustments to the pro rata allocation may be made to avoid having odd amounts of shares held in any client account, or to avoid deviations from pre-determined minimum/maximum holdings limits (established for any account).

13. Review of Accounts

13A Periodic Reviews

While the underlying securities within Investment Management Services accounts are continuously monitored, these accounts are reviewed at least quarterly by Peter Harre or Elizabeth Cauble of CHWM. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

13B Review Triggers

Reviews will typically occur on a quarterly basis. Reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political, or economic environment.

13C Client Reports

INVESTMENT MANAGEMENT SERVICES REVIEW: In addition to the quarterly statements and confirmations of transactions that Investment Management Services clients receive directly from their custodian, CHWM will provide a quarterly report summarizing account performance, balances and holdings. If contracted for by the client, CHWM may provide additional and/or more frequent reports.

We encourage our clients to compare our quarterly reports with the account statements they receive directly from the custodian. If they find any discrepancies, we ask that they inform us immediately.

INVESTMENT MANAGEMENT OVERSIGHT AND CONSULTING

REVIEWS: These client accounts will be reviewed as contracted for at the inception of the advisory relationship by Peter Harre or Elizabeth Cauble of CHWM. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

FINANCIAL PLANNING

REVIEWS: These client accounts will be reviewed as contracted for at the inception of the advisory relationship.

14. Client Referrals and Other Compensation

Economic Benefits

CHWM does not directly or indirectly compensate any person for client referrals. Because our planning work is comprehensive, it is normal for us to interact with a client's other professional

advisors such as an accountant, attorney or insurance professional. When a client needs a referral, we will strive to provide multiple names to the client for their consideration.

We may, in the normal course of business, receive a referral from one of these outside professionals. CHWM has no formal arrangement to receive or offer referrals to these outside professionals. There is no compensation for doing so. We attempt to provide choices that are suitable for the client's situation. The potential of receiving a future referral from a recommended choice may create a conflict of interest.

CHWM holds membership in professional industry associations, such as the National Association of Personal Financial Advisors (NAPFA), and the Certified Financial Planner Board of Standards. Generally, participation in a professional association requires membership fees to be paid, adherence to ethical guidelines, as well as meeting experience and educational requirements. CHWM may receive referrals from its membership in these professional organizations but CHWM does not pay or compensate and of these professional associations for referrals.

Third Party Solicitors

CHWM does not compensate third party solicitors. A third party solicitor is a person or entity that is independent of CHWM and provides referrals to CHWM.

15. Custody

CHWM is deemed to have custody of client funds within the meaning of Rule 206(4)-2 under the Advisers Act based on our authority to deduct clients' advisory fees from client accounts.

CHWM clients will receive statements and confirmations directly from the custodian. We encourage our clients to compare information on these statements with those statements received from CHWM, and to let us know of any discrepancies immediately.

Rule 206(4)-2(b)(3) provides an exception to the surprise examination requirement for advisors that have custody solely because they have authority to deduct advisory fees from client accounts. Since this is the only condition that results in our having custody, we utilize this exception.

16. Investment Discretion

Discretionary Authority for Trading

CHWM provides investment advice to clients on a discretionary basis. Clients sign a trading authorization as part of the Fidelity Brokerage Account Application that authorizes Fidelity to accept trades, servicing, account-related, or other instructions on clients' account from CHWM without direct instructions from client.

Clients are able to place restrictions or limitations on trading. These restrictions and limitations are recording in the clients' Investment Policy Statement. Clients should notify CHWM if there are any changes to their circumstances or restrictions they would like put in place.

17. Voting Client Securities

Proxy Voting

Clients may request the Firm to vote proxies for securities held in the client's managed account with Fidelity. The Firm's proxy voting policy is designed to ensure that we carry out those duties related to voting responsibilities with the best interest of the clients in mind. The Firm, as a matter of policy and as a fiduciary to our clients, will take responsibility for voting proxies for portfolio securities consistent with the best economic interest of the client.

Our policy and practice includes the responsibility to monitor corporate actions, receive and vote client proxies and disclose any potential conflicts of interest as well as making information available to clients about the voting of proxies for their portfolio securities and maintaining relevant and required records. The Firm may use the services of a third party in voting proxies. Peter Harre has the responsibility for the implementation and monitoring of the Firm's proxy voting, including oversight of any third parties used in voting proxies.

Our firm has retained the services of an independent third-party to serve as the proxy administrator. We utilize the proxy administrator to facilitate the voting process and to provide recordkeeping with respect to how client proxies are voted. Our firm's proxy administrator is responsible for receiving and compiling the applicable proxies, voting the proxies in accordance with our established proxy voting policy and submitting the votes promptly and properly.

Clients can request a copy of the Firm's proxy voting policy and how securities were voted by contacting Peter Harre. In response, the Firm will provide a written response to the client with the information requested.

18. Financial Information

Prepayment of Fees

As a rule, we will not require or solicit prepayment of fees of more than \$1,200 per client, six months or more in advance.

Financial Condition

CHWM does not believe there are any financial conditions that are reasonably likely to impair our ability to meet contractual commitments to clients.

Privacy Policy

Cauble & Harre Wealth Management, Inc. requires that you provide current and accurate financial and personal information. Cauble & Harre Wealth Management, Inc.

will protect the information you have provided in a manner that is safe, secure and professional. Cauble & Harre Wealth Management, Inc. and its employees are committed to protecting your privacy and to safeguarding that information.

Safeguarding Client Documents

We collect non-public client data in checklists, forms, in written notations, and in documentation provided to us by our clients for evaluation, registration, licensing or related consulting services. We also create internal lists of such data. During regular business hours access to client records is monitored so that only those with approval may access the files. During hours in which the company is not in operation, the client records will be locked.

No individual who is not so authorized shall obtain or seek to obtain personal and financial client information. No individual with authorization to access personal and financial client information shall share that information in any manner without the specific consent of a firm principal. Failure to observe Cauble & Harre Wealth Management, Inc. procedures regarding client privacy will result in discipline and may lead to termination.

Sharing Nonpublic Personal and Financial Information

Cauble & Harre Wealth Management, Inc. is committed to the protection and privacy of its clients' personal and financial information. Cauble & Harre Wealth Management, Inc. will not share such information with any affiliated or nonaffiliated third party except:

When necessary to complete a transaction in a client account, such as with the clearing firm or account custodians;

When required to maintain or service a client account. This could include sharing information with non-affiliated third parties, such as outside service providers who perform services to us including but not limited to data storage or analysis;

To resolve client disputes or inquiries;

With persons acting in a fiduciary or representative capacity on behalf of the client;

With persons assessing compliance with industry standards, or to the attorneys, accountants and auditors of the firm;

To protect against or prevent actual or potential fraud, identity theft, unauthorized transactions, claims or other liability;

To comply with federal, state or local laws, rules and other applicable legal requirements;

In connection with a written agreement to provide investment management or advisory services when the information is released for the sole purpose of providing the products or services covered by the agreement;

In any circumstances with the client's instruction or consent.

When clients decide to close their account(s), or when accounts are otherwise terminated, we adhere to the privacy guidelines described in this notice.
