

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049  
Expires: February 28, 2011  
Estimated average burden  
hours per response . . . . . 4.07

Name of Investment Adviser:

**Envision Investment Advisors, LLC**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**1065 North 115<sup>th</sup> Street, Suite 150****Omaha****NE****68154****402 445-6100**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Envision Investment Advisors, LLC**

SEC File Number:

**801-67791**

Date:

**September 29, 2008****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |   |              |
|-------------------------------------|-----|---|--------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | <u>90%</u>   |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | <u>  %  </u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | <u>3%</u>    |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | <u>  %  </u> |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | <u>  %  </u> |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | <u>  %  </u> |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | <u>2%</u>    |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | <u>  %  </u> |
| <input checked="" type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above . . . . .   | <u>5%</u>    |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other  |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations         |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

**Envision Investment Advisors, LLC**

SEC File Number:

801- **67791**

Date:

**September 29, 2008****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <p><input checked="" type="checkbox"/> A. Equity securities</p> <p><input checked="" type="checkbox"/> (1) exchange-listed securities</p> <p><input checked="" type="checkbox"/> (2) securities traded over-the-counter</p> <p><input checked="" type="checkbox"/> (3) foreign issues</p> <p><input type="checkbox"/> B. Warrants</p> <p><input checked="" type="checkbox"/> C. Corporate debt securities<br/>(other than commercial paper)</p> <p><input type="checkbox"/> D. Commercial paper</p> <p><input checked="" type="checkbox"/> E. Certificates of deposit</p> <p><input checked="" type="checkbox"/> F. Municipal securities</p> <p>G. Investment company securities:</p> <p><input checked="" type="checkbox"/> (1) variable life insurance</p> <p><input checked="" type="checkbox"/> (2) variable annuities</p> <p><input checked="" type="checkbox"/> (3) mutual fund shares</p> | <p><input checked="" type="checkbox"/> H. United States government securities</p> <p>I. Options contracts on:</p> <p><input type="checkbox"/> (1) securities</p> <p><input type="checkbox"/> (2) commodities</p> <p>J. Futures contracts on:</p> <p><input type="checkbox"/> (1) tangibles</p> <p><input type="checkbox"/> (2) intangibles</p> <p>K. Interests in partnerships investing in:</p> <p><input checked="" type="checkbox"/> (1) real estate</p> <p><input type="checkbox"/> (2) oil and gas interests</p> <p><input type="checkbox"/> (3) other (explain on Schedule F)</p> <p><input type="checkbox"/> L. Other (explain on Schedule F)</p> |
|--|--|

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |   |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)   |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input type="checkbox"/> Short term purchases<br>(securities sold within a year)             | (6) <input type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Envision Investment Advisors, LLC**

SEC File Number:

**801-67791**

Date:

**September 29, 2008****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input checked="" type="checkbox"/> (9) insurance company or agency                |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....
- Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Envision Investment Advisors, LLC**

SEC File Number:

801- **67791**

Date:

**September 29, 2008****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☐ ☒

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to Schedule F.****Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Envision Investment Advisors, LLC

SEC File Number:

801-67791

Date:

September 29, 2008

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Envision Investment Advisors, LLC	801- N/A	September 29, 2008

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Envision Investment Advisors, LLC**

IRS Empl. Ident.No.:  
**20-8747312**

Item of Form (identify)	Answer				
Part II, Page 2, Item 1.D.	<p>Envision Investment Advisors, LLC (hereinafter referred to as "Advisor") offers personalized investment advisory services to clients. Advisor's services and fee arrangements are described in the following pages.</p> <p>The advisor is a limited liability company formed under the laws of the State of Nebraska. This Schedule F narrative provides clients with information regarding Advisor and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of Advisor.</p> <p>Additional information about Advisor is available through the SEC's website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. Clients can search this site by using Advisor's name or by an identification number known as a CRD number. The CRD number for Advisor is 143667.</p> <p style="text-align: center;"><b>Advisory Services and Fees</b></p> <p><b><u>A. Asset Management Services</u></b></p> <p>Advisor provides investment supervisory services in the form of Asset Management Services. These services can be defined as giving continuous investment advice to a client and implementing investment decisions for the client based on the individual needs of the client. Through this service, Advisor offers a highly customized and individualized investment program for clients. Advisor creates an investment policy statement (IPS) for each client that determines each clients appropriate risk tolerance, and the suitability of potential investment advice. Information gathered by the IPS includes, but is not limited to; address and contact information, accounts included in the IPS, other advisors information such as tax advisor and attorney, authorized decision maker(s), background information, economic assumptions, investment objectives, time horizon, tax considerations, and risk tolerance.</p> <p>Based on a client's suitability and objective information, Advisor will recommend a suitable portfolio strategy. An advisor representative will assist the client with completing all necessary suitability and objective profiles and then determining an appropriate portfolio. Portfolio strategies are developed and maintained by Advisor's Investment Committee (please refer to Part II, Page 4, Item 6 for the Investment Committee members). The Investment Committee is also responsible for the on-going supervision and management of all client accounts.</p> <p>Advisor provides Asset Management Services through accounts maintained at qualified custodians recommended by Advisor. Advisor must be granted trading authorization on the client's account. Typically, Advisor will be granted discretionary trading authorization; however, clients have the option to grant trading authorization on a non-discretionary basis only.</p> <p>Advisor charges an annual fee for investment supervisory services which is based on a percentage of assts under management. The actual fee charged to each client is negotiable based on factors such as the client's financial situation and circumstances, the amount of assets under management, whether the advisor will have discretionary trading authorization over the client's account, the client's advisor representative and the overall complexity of the services provided. The following is a typical fee schedule provided for illustrative purposes only. The exact services and fees will be agreed upon and disclosed in the agreement for services prior to services being provided.</p> <table><tr><td style="text-align: center;"><u>Assets</u></td><td style="text-align: center;"><u>Annual Fee</u></td></tr><tr><td style="text-align: center;">First \$500,000</td><td style="text-align: center;">1.25% - 2.00%</td></tr></table>	<u>Assets</u>	<u>Annual Fee</u>	First \$500,000	1.25% - 2.00%
<u>Assets</u>	<u>Annual Fee</u>				
First \$500,000	1.25% - 2.00%				

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Envision Investment Advisors, LLC	801- N/A	September 29, 2008

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Envision Investment Advisors, LLC</b>		IRS Empl. Ident.No.: <b>20-8747312</b>						
Item of Form (identify)	Answer							
Part II, Page 2, Item 1.D. (continued)	<table border="0"> <tr> <td>\$500,001 - \$1,000,000</td> <td>1.00% - 1.50%</td> </tr> <tr> <td>\$1,000,000 - \$3,000,000</td> <td>0.75% - 1.25%</td> </tr> <tr> <td>\$3,000,000 +</td> <td>Negotiable</td> </tr> </table> <p>It should be noted that Advisor's fees may be higher or lower than the fees charged by other financial companies offering similar services.</p> <p>Annual fees are divided and billed monthly in advance. All accounts are billed on the first business day of each month (or prorated based upon the date of transfer assets), and based on the value of the account on the first day of the month.</p> <p>Fees are deducted directly from the client's account. Clients must provide the custodian with written authorization to have fees deducted from the account and paid to Advisor. Prior to any fees being deducted from the account, Advisor will provide clients with a fee notification. The fee notification will show the amount of fees for the quarter, the manner in which the fees were deducted, any adjustments to the fees, and explanations of any adjustments. In very limited situations and upon discretion of Advisor, clients may pay fees directly to Advisor. For clients that pay directly, payment is due within upon the client's receipt of the billing statement from Advisor. The client's qualified custodian sends account statements, at least quarterly, showing all disbursements for the account including the amount of the advisory fee when deducted directly from the account.</p> <p>Brokerage fees and/or transaction ticket fees charged by the custodian will be billed directly to the client. Advisor will not receive any portion of such commissions or fees from the custodian or client. In addition, clients may incur certain charges imposed by third parties other than the advisor in connection with investments made through the account, including but not limited to, mutual fund sales loads, 12(b)-1 fees and surrender charges, variable annuity fees and surrender charges, and IRA and qualified retirement plan fees. Management fees charged by Advisor are separate and distinct from the fees and expenses charged by investment company securities that may be recommended to clients. A description of these fees and expenses are available in each investment company security's prospectus.</p> <p>A client may terminate Asset Management Services for any reason and at any time within the first 5 days after signing an agreement without any cost or penalty (i.e. a full refund of all fees paid in advance will be provided). Thereafter, services may be terminated by either party. Client may terminate services by sending Advisor and the advisor representative written notice of termination. Such termination shall be effective at the close of business the first business days after the date on which Advisor receives such notice. Advisor may terminate services by sending the client written notice of termination. Such termination shall be effective as of the date on which such notice is sent or (if later) the date set forth in such notice. Services automatically terminate, without further notice by any party, on the date as of which the advisor representative ceases to be affiliated with Advisor. Upon termination, a prorated refund based on the number of days that services were rendered will be provided.</p> <p><b><u>B. Financial Planning Services</u></b></p> <p>Depending on the client's needs, Advisor may provide financial planning services in the form of oral consultations and/or written plans. Advisor's financial planning services are not offered to all clients and are not provided by all advisor representatives. Such services will only be provided upon the client's execution of a written agreement with Advisor. Financial plans are provided on a</p>		\$500,001 - \$1,000,000	1.00% - 1.50%	\$1,000,000 - \$3,000,000	0.75% - 1.25%	\$3,000,000 +	Negotiable
\$500,001 - \$1,000,000	1.00% - 1.50%							
\$1,000,000 - \$3,000,000	0.75% - 1.25%							
\$3,000,000 +	Negotiable							

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Envision Investment Advisors, LLC	801- N/A	September 29, 2008

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Envision Investment Advisors, LLC</b>		IRS Empl. Ident.No.: <b>20-8747312</b>
Item of Form (identify)	Answer	
Part II, Page 2, Item 1.D. (continued)	<p>one-time basis. Therefore, clients must execute a new agreement and potentially pay additional fees for services subsequent of the presentation of a written plan or completion of oral consultations.</p> <p>Financial planning services may take into consideration each client's objectives, risks that they are willing to undertake, investment knowledge, net worth, income, age, projected retirement, and other pertinent information. Based on the client's information submitted, Advisor will provide services which may be modular or holistic. Topics that may be covered in a financial plan include, but are not limited to investment planning, estate planning, retirement planning, and insurance planning.</p> <p>If a client decides to accept any of Advisor's recommendations, it will be client's responsibility to implement any recommendations. Advisor will not have trading authorization for any of client's accounts and Advisor will not have direct access to client's accounts. The client's qualified custodian will maintain custody of all funds and securities. In the event a client would like to implement Advisor's recommendations, the client must execute an agreement for Advisor's Asset Management Services.</p> <p>Fees for financial planning will be charged on either a fixed or hourly basis. Hourly fees are billed at rate of between \$100 and \$300 per hour. Advisor shall provide a quote of the amount of time needed to complete services. In the event Advisor expects to exceed the time allotted to the initial fee, Advisor will contact the client before exceeding the estimated time. Fixed fees for financial planning services typically range between \$500 and \$3,000. Fees vary among clients and may be negotiated or determined based upon factors such as the nature and complexity of the client's circumstances, the extent and complexity of the individual client's personal circumstances, the client's gross income (excluding investment income), the amount of assets being reviewed or analyzed, the advisor representative providing services, and the client's location.</p> <p>Fees are agreed upon prior to entering into a contract with any client and are due in advance of Advisor commencing financial planning services. However, at no time will clients be charged more than \$500 more than 6 months in advance.</p> <p>It should be noted that Advisor's fees may be higher or lower than the fees charged by other financial companies offering similar services.</p> <p>Clients may terminate financial planning services for any reason during the first 90 days from the date of signing the agreement for a 100% refund. To cancel the agreement, a client must notify the advisor and return all materials received.</p> <p><b><u>C. Recommendation of Third-Party Investment Advisors</u></b></p> <p>Advisor has entered into relationships with unaffiliated third-party investment advisors offering asset management and other investment advisory services. As a result, Advisor is paid a portion of the fee charged and collected by the third-party investment advisor in the form of solicitor fees or consulting fees. Each arrangement is performed pursuant to a written solicitation agreement and is in compliance with SEC Rule 206(4)-3 and applicable state securities rules and regulations.</p> <p>This program is not actively marketed to all clients of Advisor and is provided to a limited number of Advisor's clients. Only advisor representatives of Advisor that have been approved to refer clients to a particular third-party investment advisor may participate in this program.</p> <p>When this service is provided, Advisor assists clients with identifying their risk tolerance and</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Envision Investment Advisors, LLC	801- N/A	September 29, 2008

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Envision Investment Advisors, LLC**

IRS Empl. Ident.No.:  
**20-8747312**

Item of Form (identify)	Answer
Part II, Page 2, Item 1.D. (continued)	<p>investment objectives. Advisor recommends third-party investment advisors in relation to client's stated investment objectives and risk tolerance. Clients must enter into an agreement directly with the unaffiliated third-party investment advisor who shall provide asset management services.</p> <p>Advisor shall be available to answer questions the client may have regarding their account and act as the communication conduit between the client and the third-party investment advisors. Third-party investment advisors may take discretionary authority to determine the securities to be purchased and sold for the client. Neither Advisor nor its representatives will have any trading authority with respect to client's managed account with the third-party investment advisor(s).</p> <p>Third-party managed programs generally have account minimum requirements that will vary from investment advisor to investment advisor. Account minimums are generally higher on fixed income accounts than equity based accounts. A complete description of the third-party investment advisor's services, fee schedules and account minimums will be disclosed in the third party investment advisor's Form ADV, Schedule H Disclosure Brochure, or similar Disclosure Brochure which will be provided to clients at the time an agreement for services is executed and account is established. Client reports will depend upon the third-party investment advisor.</p> <p>While the actual fee charged to a client will vary depending on the third-party investment advisor utilized, the portion retained by Advisor in the form of solicitor fees or consulting fees shall not exceed 1.50%. The fee retained by Advisor is not negotiable.</p> <p>Under a typical fee schedule for accounts managed by a third party, the total fee (Advisor and third-party investment advisor) charged to a client is 2.00% on the first \$500,000 of assets, a 1.00% fee charged on the next \$500,000 of assets, 0.75% on the next \$3,000,000 assets, and 0.50% on assets over \$4,000,000. All fees are calculated and collected by the selected third-party investment advisor firm who shall be responsible for delivering Advisor's portion of the client fee to Advisor.</p> <p>Clients may incur additional charges including but not limited to, mutual fund sales loads, 12(b)-1 fees and surrender charges, and IRA and qualified retirement plan fees. Advisor will not receive any portion of such commissions or fees.</p> <p>Third-party investment advisor services are only provided through a select number of unaffiliated investment advisors. Advisor has entered into a relationship with the following third-party investment advisor firms.</p> <p>Genworth Financial Asset Management, Inc., an SEC registered investment advisor; Symmetry Partners, an SEC registered investment advisor; and Abundance Technologies, Inc. – Matrix Asset Allocation Division, an SEC registered investment advisor.</p> <p>Third-party investment advisors that contract with Advisor must be registered or exempt from registration in the state where the client resides.</p> <p>Clients are advised that advisor representatives may have a conflict of interest by only offering those third-party investment advisors that have agreed to pay a portion of their advisory fee to Advisor. Clients are advised that there may be other third-party managed programs that may be suitable to the client that may be more or less costly. No guarantees can be made that client's financial goals or objectives will be achieved. Further, no guarantees of performance can be offered. Investments involve risk, including the possible loss of principal.</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Envision Investment Advisors, LLC	801- N/A	September 29, 2008

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Envision Investment Advisors, LLC</b>		IRS Empl. Ident.No.: <b>20-8747312</b>
Item of Form (identify)	Answer	
	<p><b><u>D. Newsletter and Seminars</u></b></p> <p>Advisor's representatives may provide investment related newsletters and/or conduct investment related seminars. Such services are provided free of charge and are intended for current clients and prospects. Newsletters are typically provided on a monthly, quarterly or other periodic basis depending on the advisor representative. Newsletters and seminars are provided and conducted on a generic, or impersonal, basis.</p>	
Part II, Page 3, Item 4.A.(5)	<p><b>Methods of Analysis.</b> Major emphasis is on the clients' financial goals and objectives and comfort level as determined by the Investment Policy Statement.</p>	
Part II, Page 4, Item 5	<p><b>Education and Business Standards.</b> Investment advisor representatives are required to meet applicable state examination and licensing requirements as mandated by each state in which they offer investment services. Every investment advisor representative is encouraged to enhance their ability to serve clients needs by seeking professional designations.</p>	
Part II, Page 4, Item 6	<p><b>Education and Business Background.</b></p> <p><b>Ryan M. Jindra</b>, Investment Committee Member, President &amp; CEO:</p> <p><i>Date of birth:</i> 07/29/1974</p> <p><i>Education background after high school:</i> Bachelor of Arts, Finance, Iowa State University</p> <p><i>Business experience for preceding five years:</i> Envision Investment Advisors, President and Advisor Representative, 04/2003 - Present Envision Financial Group, Inc., President, 03/2003 – Present Highmark Financial, LLC, Managing Member, 05/2008 – Present. Proequities, Inc., Registered Rep, 07/2005 – 12/2005 First Allied Securities, Inc., Financial Consultant, 05/2003 – 10/2004 Inventum Corp., Senior Consultant, 08/2003 – 4/2004 Waddell &amp; Reed, Inc., Independent Contractor, 1/2002 – 3/2003 American Express Financial Advisors, Inc, Financial Advisor, 02/1998 – 01/2002</p> <p><b>Daniel S. Michonski</b>, Chief Compliance Officer:</p> <p><i>Date of Birth:</i> 01/11/1977</p> <p><i>Education background after high school:</i> Bachelor of Arts, Political Science, Creighton University, 1999. Juris Doctor, Creighton University School of Law, 2003.</p> <p><i>Business experience for preceding five years:</i> Envision Investment Advisors, LLC, Chief Compliance Officer, 7/2008 – Present Securities America Advisors, Inc., Branch Examiner, 6/2007 – 7/2008 Securities America, Inc., Branch Examiner, 6/2007 – 7/2008 Attorney, Edina, Minnesota, 5/2005 – 7/2007 Citigroup Global Markets, Inc., Registered Associate 1/2006 – 3/2006</p>	

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	<p>Ameritrade, Trade Analyst, 4/2004 – 12/2004</p> <p><b>Brandon D. Mason</b>, Portfolio Manager &amp; Investment Committee Member:</p> <p><i>Date of Birth:</i> 06/01/1983</p> <p><i>Education background after high school:</i>            Bachelor of Science in Business Administration from Creighton University--2005            Master of Business Administration from Creighton University – 2008            Master of Security Analysis and Portfolio Management from Creighton University – 2009            (expected)</p> <p><i>Business experience for preceding five years:</i>            Envision Investment Advisors, Portfolio Manager, May 2008 – Present            CLS Investment, LLC., Portfolio Manager. June 2005 – November 2007            Bogacz Tax and Financial Services, Director of Investments, October 2003 – June 2005</p> <p><b>Maren K. Hogan</b>, Chief Marketing Officer</p> <p><i>Date of Birth:</i> 07/29/1979</p> <p><i>Education background after high school:</i>            Bachelor of Science, Communications, University of Nebraska at Omaha.</p> <p><i>Business experience for preceding five years:</i>            Envision Investment Advisors, LLC, Chief Marketing Officer, 03/2008 – Present.            HCI (Hogan Consulting, Inc.), Managing Partner of Development. 7/2007 – Present.            CLS Investment Firm, LLC, Marketing Coordinator. 12/2006 – 7/2008.</p> <p>Ms. Hogan also serves as a non-profit for Omaha-based churches and charities.</p> <p><b>William Clabaugh</b>, Vice President of Operations</p> <p><i>Date of Birth:</i> 02/25/1970</p> <p><i>Education background after high school:</i>            Bachelor of Science in Business Administration, University of Nebraska, Lincoln, 1993</p> <p><i>Business experience for preceding five years::</i>            Envision Investment Advisors, LLC, Vice President of Operations, 10/2007 – Present.            Bank of the West/BancWest Investment Services, Senior Investment Operations Specialist,            04/2006 – 10/2007.            Securities America, Inc., Team Leader – Research, 03/2005 – 03/2006.            Envision Financial Group, Insurance Consultant, 01/2003 – 03/2005.            Waddell &amp; Reed, Inc., Financial Advisor, 01/2003 – 11/2003.</p>	
Part II, Page 4, Item 8.C.(9)	<p><b>Other Financial Industry Activities or Affiliations.</b> Advisor is under common ownership with Highmark Financial LLC, a life insurance brokerage firm. Advisor and Highmark Financial LLC are owned and controlled by Envision Financial Group, Inc., a holding company owned and operated by Ryan Jindra, Advisor's President, CEO, and advisor representative. Advisor's clients</p>	

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	are not clients of Highmark Financial LLC and are not solicited or referred to Highmark Financial LLC.	
Part II, Page 5, Item 9.E.	<b>Participation or Interest in Client Transactions.</b> Advisor and its associated persons may buy or sell securities that are also recommended to clients. In order to minimize this conflict of interest, securities recommended by Advisor are generally widely held and publicly traded. In addition, in accordance with its fiduciary duty to clients, Advisor and its supervised persons will place client interests ahead of their own interests.	
Code of Ethics Summary	<b>Code of Ethics Summary.</b> Section 204A-1 of the <i>Investment Advisers Act of 1940</i> requires all investment advisers to establish, maintain and enforce a Code of Ethics. Advisor has established a Code of Ethics that will apply to all of its associated persons. An investment adviser is considered a fiduciary according to the <i>Investment Advisers Act of 1940</i> . As a fiduciary, it is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients at all times. Advisor has a fiduciary duty to all clients. This fiduciary duty is considered the core underlying principle for the advisor's Code of Ethics which also covers its Insider Trading and Personal Securities Transactions Policies and Procedures. Advisor requires all of its supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Advisor has the responsibility to make sure that the interests of all clients are placed ahead of Advisor's or its supervised person's own investment interest. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to any services being conducted. Advisor and its supervised persons must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients a summary of advisor's Code of Ethics. However, if a client or a potential client wishes to review advisor's Code of Ethics in its entirety, a copy will be provided promptly upon request.	
Part II, Page 5, Item 11.A.	<p><b>Review of Accounts.</b> Account reviews are provided for client Asset Management Services accounts. For clients participating in this service, the client's individual advisor representative will contact the client at least annually for the purpose of reviewing their account and to determine if their have been changes in their financial situation or investment objectives. The calendar is the main triggering factor, although more frequent reviews may also be triggered by changes in the client's circumstances, client request, or changes within the market.</p> <p>The underlying investments held in managed accounts and the recommended holdings in Advisor constructed portfolios are reviewed on a more frequent basis. Model portfolios are usually reviewed as frequently as monthly, but no less than quarterly. Advisor's Investment Committee (see Part II, Page 4, Item 6 for Investment Committee members) is responsible for establishing model portfolios and determining their holdings. Triggering factors for changes to underlying portfolios include the relative valuation changes between asset classes, deviation from management style by fund, and fund closures. Advisor is responsible for ongoing rebalancing, reallocation and ongoing trading services for managed accounts.</p> <p>Because financial planning services terminate upon presentation of the financial plan or upon completion of the consultations, no reviews are conducted for these accounts. Advisor recommends that all clients have their financial situation reviewed at least annually. If client elects to perform this review and update, a new contract for services may be required and additional fees may be charged.</p>	

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Part II, Page 5, Item 11.B.	<b>Regular Reports.</b> Account statements will be sent from the client's qualified custodian either monthly or quarterly. Performance reports will be furnished by Advisor at least quarterly showing the original amount investment, current value of invested assets, gains and losses relative to original account balance, as well as compound rates of return for the portfolio.	
Part II, Page 6, Item 12.A.(1) & (2)	<b>Investment Discretion.</b> In most circumstances, Advisor provides Asset Management Services on a discretionary basis. Advisor's discretionary authority will be granted by the client in the client agreement. When discretionary authority is granted, it is limited in that Advisor will only be given discretionary trading authority. This authority will allow Advisor to determine the type of securities and the amount of securities that can be bought or sold for the client portfolio without obtaining the client's consent for each transaction.	
Proxy Voting Policy	<b>Proxy Voting Policy.</b> Advisor does not vote proxies on behalf of its clients. It is the responsibility of the client to vote all proxies for securities held in managed account.	
Part II, Page 6, Item 12.B. & Item 13.A.	<p><b>Recommendation of Broker/Dealers.</b> When Advisor manages client accounts through Advisor's Asset Management Services, Advisor is responsible to ensure that the client receives the best execution possible.</p> <p>Advisor typically requires clients open accounts through the Fidelity Institutional Wealth Services program ("Fidelity"). Accounts opened through this program are custodied at National Financial Services LLC, a registered broker/dealer. Advisor also recommends the use of Pershing Advisors Solutions and TD Ameritrade Institutional. Accounts opened through Pershing Advisor Solutions will be custodied at Pershing, LLC. TD Ameritrade utilizes the clearing and custody services of its affiliate, National Investor Services Corp. The primary determining factor for which broker/dealer will be recommended to a client is the client's primary advisor representative. Advisor allows its advisor representatives to determine which broker/dealer, of the three described, they can recommend to clients.</p> <p>Advisor's decision to contract with and primarily recommend Fidelity, Pershing and TD Ameritrade is based on past experiences, minimizing commissions and other costs as well as offerings or services Fidelity provides that Advisor or client may require or find valuable such as online access.</p> <p>Clients may pay commissions higher than those obtainable from other broker/dealers in return for those products and services. Commission and fee structures of various broker/dealers are periodically reviewed to ensure clients are receiving best execution. Accordingly, while Advisor will consider competitive rates, it may not necessarily obtain the lowest possible commission rates for client account transactions. Therefore, the overall services provided by Fidelity are evaluated to determine best execution. The recommendation of a particular broker/dealer is not influenced by any soft dollar arrangements.</p> <p>Due to Advisor's participation in the institutional platforms offered by Fidelity, Pershing and TD Ameritrade, respectively, Advisor receives benefits, which may be considered economic or non-economic. These benefits include, a dedicated trade desk that services institutional participants exclusively, a dedicated service group and an account services manager dedicated to Advisor's accounts, access to a real-time order matching system, ability to "block" clients' trades, electronic download of trades, balances and position information, access to an electronic interface with the broker/dealer's software, duplicate and batched client statements, confirmations and year-end summaries, the ability to have advisory fees directly debited from client accounts, a quarterly</p>	

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	<p>newsletter, online access to statements, confirmations and transfer of asset status, and the ability for clients to access their account information over the internet via Advisor's web site.</p> <p>Transactions implemented by Advisor for client accounts are generally effected independently, unless Advisor decides to purchase or sell the same securities for several clients at approximately the same time. This process is referred to as aggregating orders, batch trading or block trading and is used by Advisor when Advisor believes such action may prove advantageous to clients. When Advisor aggregates client orders, the allocation of securities among client accounts will be done on a fair and equitable basis. Typically, the process of aggregating client orders is done in order to achieve better execution, to negotiate more favorable commission rates or to allocate orders among clients on a more equitable basis in order to avoid differences in prices and transaction fees or other transaction costs that might be obtained when orders are placed independently. Under this procedure, transactions will be averaged as to price and will be allocated among Advisor's clients in proportion to the purchase and sale orders placed for each client account on any given day. When Advisor determines to aggregate client orders for the purchase or sale of securities, including securities in which the associated person of Advisor may invest, Advisor will do so in accordance with the parameters set forth in the SEC No-Action Letter, <i>SMC Capital, Inc.</i> It should be noted, Advisor does not receive any additional compensation or remuneration as a result of aggregation.</p>	
Part II, Page 6, Item 13.A.	<p><b>Additional Compensation.</b> <i>Advisor and its officers/owners do not sell or provide insurance services to Advisor's clients. However, Advisor's representatives (which are independent contractors and not employees of Advisor) in their separate capacities as independent insurance agents may recommend insurance products to Advisor's clients in connection with providing financial planning and investment advisory services. When acting in their separate capacities as independent insurance agents, Advisor's representatives receive commissions for the recommendation/sale of annuities and other insurance products.</i></p> <p>Certain insurance companies may offer incentives in addition to the standard compensation to Advisor's representatives acting in their separate capacities as insurance agents if Advisor's representative sells a particular annuity or insurance product during a brief window of time (also known as a "fire sale"). Moreover, certain insurance companies may offer Advisor's representatives acting in their separate capacities as insurance agents additional incentive compensation such as vacation trips for meeting a sales goal associated with the insurance agent's overall sale of a particular annuity offered by that insurance company.</p> <p>Advisor's representatives acting in their separate capacities as insurance agents may also utilize a third-party insurance marketing organization ("IMO"). The IMO may share with Advisor's representatives acting in a separate capacity as insurance agents a portion of the overrides that the IMO receives from the insurance company for the IMO's wholesaling activities associated with the sale of an annuity by the insurance agent. The IMO may also offer special incentive compensation such as vacation trips to Advisor's representatives acting in their separate capacities as insurance agents if the insurance agents meet certain overall sales goals by placing annuities and/or other insurance products through the IMO. The receipt of these various forms of compensation may affect the judgment of the advisor representatives when recommending particular annuity or insurance products to their clients.</p> <p>A client should be aware that the receipt of commissions and additional incentive compensation itself creates a conflict of interest and may affect the independent judgment of advisor representatives when making recommendations about annuities and insurance products in general or a particular annuity or insurance product offered by a certain insurance company or through an</p>	

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	IMO.	
Disclosure of Material Event	<p><b>Disclosure of Material Event.</b> In June 2008, the State of Nebraska Department of Banking and Finance ("Department") issued a Findings of Fact, Conclusions of Law and Consent Order ("Order") in the Matter of Ryan M. Jindra and Envision Investment Advisors, LLC ("Envision"). Without admitting or denying the findings of the Department, Mr. Jindra and Envision acknowledge that the Order was executed to avoid further proceedings and any findings of violations of the Securities Act of Nebraska are solely for the purposes of the Order and for no other purposes. The Order found that Mr. Jindra had caused the Form ADV filed for Advisor to be inaccurate and misleading as to the statement of the value of assets under management and the number of firm clients. The Form ADV has been amended to accurately state the value of assets under management and the number of firm clients. Pursuant to the Order, Advisor is required to register in Nebraska as a state registered investment adviser for a three-year period provided that Mr. Jindra remains affiliated with Advisor (This is in addition to Envision maintaining its registration as an SEC registered investment adviser); to allow the Department to conduct up to two examinations during the time Envision is registered as an investment adviser in Nebraska; conduct an internal audit of each affiliated investment adviser representative within one year of the effective date of the Order; retain an Independent Consultant to conduct an audit at Advisor's Omaha office one year after the effective date of the Order; and notify the Department if any complaint is received by Advisors or its investment advisor representatives. Additionally, the Order required Mr. Jindra, in his personal capacity, to pay a fine in the amount of \$5000.00 and to reimburse the Department for its cost of investigation and the cost of the Hearing Officer appointed in the matter.</p>	

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