

Item 1 – Cover Page

Thomas Bradley

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group Real Assets LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Thomas Bradley that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

THOMAS BRADLEY

BORN: 1968

EDUCATION:

- Graduated from Dennison University with a bachelor's degree in History in 1991.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from September 2010 to present.
- Co-founder of SilverBrook Private Equity from May 2010 to September 2010.
- Partner at Pomona Capital from 2000 to 2010.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Bradley does not have other business activities.

Item 5 – Additional Compensation

Mr. Bradley receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Bradley is a Partner and focuses on secondary investments and is involved in global investment activities. Mr. Bradley reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Thomas Bradley, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Monte Brem
StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Monte Brem that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

MONTE BREM

BORN: 1968

EDUCATION:

- Graduated with his law degree from the University of San Diego in 1995.
- Graduated with his MBA from the University of San Diego in 1995.
- Graduated with his BS in Finance from San Diego State University in 1991.

EMPLOYMENT HISTORY:

- Chief Executive Officer and Partner of StepStone Group LP from March 2007 to present.
- President of Pacific Corporate Group from 2002 to September 2006.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Brem does not have other business activities.

Item 5 – Additional Compensation

Mr. Brem receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Brem is the Chief Executive Officer and a Partner and focuses on firm management activities, co-investments and Asian investments. Mr. Brem is a member of, and reports to, the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Monte Brem, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

John Coelho

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about John Coelho that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

JOHN COELHO

BORN: 1975

EDUCATION:

- Graduated from the Hass School of Business at the University of California at Berkeley with a Bachelor of Science in Business Administration in May of 1997 and with his MBA in May of 2007.

EMPLOYMENT HISTORY:

- Starting in August of 2007, various positions and then Partner of StepStone Group LP to present.
- Assistant Vice President of ATEL Capital Group from 2003 to 2005.
- Associate at Plantagenet Capital Management from 2002 to 2003.
- Analyst in the Technology Investment Banking Group and then Associate in the Technology Mergers and Acquisitions Group at Piper Jaffray & Co. from 1999 to 2001.
- Corporate and Securities Legal Assistant at Wilson Sonsini Goodrich & Rosati from 1997 to 1999.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Coelho does not have other business activities.

Item 5 – Additional Compensation

Mr. Coelho receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Coelho is a Partner focusing on venture capital and growth equity investments. Mr. Coelho reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding John Coelho, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Lindsay Creedon

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Lindsay Creedon that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

LINDSAY CREEDON

BORN: 1977

EDUCATION:

- Received a Bachelor of Science in Foreign Service from Georgetown University in 2000.

EMPLOYMENT HISTORY:

- Starting in September 2010, various positions at, and then Partner of StepStone Group LP from January 2015 to present.
- Vice President of Citigroup Private Equity from August 2007 through September 2010.
- Senior Manager, Corporate Strategy and Business Development, of The Walt Disney Company from September 2005 through July 2007.
- Director, Business Development, at NBC Universal from July 2002 through August 2005.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Ms. Creedon does not have other business activities.

Item 5 – Additional Compensation

Ms. Creedon receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Ms. Creedon is a Partner and focuses on co-investments, mezzanine investments, US-based large market managers and secondary investments. Ms. Creedon reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Lindsay Creedon, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1- Cover Page

Michael Elio

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Michael Elio that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

MICHAEL ELIO

BORN: 1968

EDUCATION:

- Fairfield University.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from 2013 to present.
- Managing Director, Industry Affairs, at the Institutional Limited Partners Association ("ILPA") from 2012 to 2013.
- Founding Partner and Managing Director at LP Capital Advisors from 2006 to 2012.
- Vice President of Consulting at State Street Corporation from 2004 to 2006.
- Vice President of Funds Management at Credit Suisse First Boston Private Equity, Inc. from 2003-2004.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Elio does not have other business activities.

Item 5 – Additional Compensation

Mr. Elio receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Elio is a Partner and focuses on U.S.-based mid-market managers and distressed and opportunistic investments. Mr. Elio reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Michael Elio, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Jose Fernandez

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Jose Fernandez that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

JOSE FERNANDEZ

BORN: 1971

EDUCATION:

- Graduated from Stanford Law School in 1997.
- Graduated from the University of Michigan, Ann Arbor with his undergraduate degree in 1993.
- Licensed to practice law in California and New York.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from 2007 to present.
- Managing Director of Pacific Corporate Group from 2004 to 2007.
- Associate in Corporate Department of Los Angeles-based Latham and Watkins LLP from 2001 to 2004.
- Associate in New York office of Curtis, Mallet-Prevost, Colt & Mosle, LLP from 1997 to 2001.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Fernandez does not have other business activities.

Item 5 – Additional Compensation

Mr. Fernandez receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Fernandez is a Partner responsible for U.S.-based small and emerging manager investments and Latin America investments. Mr. Fernandez is a member of, and reports to, the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Jose Fernandez, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Darren Friedman

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Darren Friedman that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure, or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

DARREN FRIEDMAN

BORN: 1968

EDUCATION:

- Graduated with an MBA from the Wharton School of the University of Pennsylvania in 1995.
- Graduated from the University of Illinois in 1990 with a BS in Finance.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from October 2010 to present.
- Managing Partner of Citi Private Equity from February 2009 to September 2010. Partner from January 2002 to February 2009; Director from May 2001 to December 2001.
- Director of the Investment Banking Division at Salomon Smith Barney (and predecessor companies) from August 1995 to April 2001.
- Commercial banking officer at LaSalle National Bank from June 1990 to May 1993.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Friedman does not have other business activities.

Item 5 – Additional Compensation

Mr. Friedman receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Friedman is a Partner and focuses on co-investments and mezzanine investments and is involved in global investment activities. Mr. Friedman reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Darren Friedman, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Scott Hart

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Scott Hart that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

SCOTT HART

BORN: 1980

EDUCATION:

- Graduated with his Bachelors of Business Administration from the University of Notre Dame in May 2003.

EMPLOYMENT HISTORY:

- Started with StepStone Group LP in July 2007 and became a Partner in 2013.
- Associate in the North American Buyout Group at Texas Pacific Group from August 2005 to June 2007.
- Analyst in Investment Banking at Morgan Stanley from July 2003 to July 2005.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Hart does not have other business activities.

Item 5 – Additional Compensation

Mr. Hart receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Hart is a Partner focusing on energy investments and co-investments. Mr. Keck reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Scott Hart, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

David Jeffrey

57-59 St. James's Street, London, England SW1A 1LD Phone: 44 20 7647 7550

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about David Jeffrey that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

DAVID JEFFREY

BORN: 1970

EDUCATION:

- Graduated from the University of Cambridge with a MA in geography in 1991.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from April 2012 to present.
- Managing Partner at Parish Capital Advisors Europe from 2006 to 2012.
- Various positions and ultimately Managing Director at BancBoston/Bank of America from 1996 to 2006.
- Member of the Corporate Recovery, Business Turnaround Group at Price Waterhouse from 1992 to 1996.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Jeffrey does not have other business activities.

Item 5 – Additional Compensation

Mr. Jeffrey receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Jeffrey is a Partner responsible for European private equity and co-investments. Mr. Jeffrey reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding David Jeffrey, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Tom Keck

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Tom Keck that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

TOM KECK

BORN: 1966

EDUCATION:

- Graduated from the University of Chicago Graduate School of Business in May 1997.
- Graduated with his BA from The George Washington University in May 1988.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from March 2007 to present.
- Managing Director at Pacific Corporate Group Asset Management from August 2005 to December 2006.
- Principal with Blue Capital from July 2000 to July 2005.
- Director of Corporate Development at College Club from February 2000 to July 2005
- Engagement Manager and Associate at McKinsey & Company from August 1997 to January 2000.
- Served in the U.S. Navy as a Naval Flight Officer from May 1988 to January 1995.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Keck does not have other business activities.

Item 5 – Additional Compensation

Mr. Keck receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Keck is a Partner responsible for global investment activities including co-investments, venture capital, growth equity, and research and due diligence. Mr. Keck is a member of, and reports to, the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Tom Keck, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Shin Kim

Office 2117, Level 21, The Center, 99 Queen's Road Central

Central, Hong Kong Phone: +85-2-3478-3770

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Shin Kim that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

SHIN KIM

BORN: 1968

EDUCATION:

- Graduated with his MBA from the Tuck School of Business at Dartmouth College in 2006
- Graduated with his Bachelors of Business Administration from Sogang University in Seoul, Korea in 1994

EMPLOYMENT HISTORY:

- Starting in October 2012, StepStone Group LP Managing Director and then Partner from January 2015 to present.
- Head of Private Equity Fund of Funds for Asian Development Bank from July 2006 to July 2012.
- Senior Manager for El Paso Asia Corporation from 2001 to 2004.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Kim does not have other business activities.

Item 5 – Additional Compensation

Mr. Kim receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Kim is a Partner at StepStone Group LP and focuses on Asian investments. Mr. Kim reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Shin Kim, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1- Cover Page

Duncan Littlejohn

Rua Samuel Morse, 120 Cj. 83

04576-060 Sao Paulo SP Brazil Phone 55 11 5105 1510

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Duncan Littlejohn that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

DUNCAN LITTLEJOHN

BORN: 1954

EDUCATION:

- Graduated from University of Pennsylvania with a BA in 1976.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from 2014 to present.
- Partner at Paul Capital Partners from 2007 to 2013.
- Partner at BPE Investimentos from 1999 to 2006.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Littlejohn does not have other business activities.

Item 5 – Additional Compensation

Mr. Littlejohn receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Littlejohn is a Partner and focuses on all investment activities in Latin America. Mr. Littlejohn reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Duncan Littlejohn, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Mark Maruszewski

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Mark Maruszewski that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

MARK MARUSZEWSKI, CFA

BORN: 1966

EDUCATION:

- Graduated with a MBA from Georgetown University in 1998.
- Graduated with a BS in Economics from Allegheny College in 1988.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from October 2010 to present.
- Co-founder of SilverBrook Private Equity from May 2010 to September 2010.
- Partner at Pomona Capital from September 2000 to 2010.
- Member of the Direct Investment Team at Stratum Group from 1997 to 2000.

Mr. Maruszewski is a CFA charter holder and an active member of the NY Society of Securities Analysts and the CFA Institute.

CFA - Chartered Financial Analyst Minimum Qualifications

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Maruszewski does not have other business activities.

Item 5 – Additional Compensation

Mr. Maruszewski receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Maruszewski is a Partner and focuses on firm management activities, secondary investments, and energy investments and is involved in global investment activities. Mr. Maruszewski is a member of, and reports to, the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Mark Maruszewski, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Michael McCabe

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Michael McCabe that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

MICHAEL MCCABE

BORN: 1968

EDUCATION:

- Graduated from Columbia University with a MBA in May 2005.
- Graduated with a BS from Drexel University in June 1991.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from October 2010 to present.
- Co-founder of SilverBrook Private Equity from May 2010 to September 2010.
- Founder of Parkes Run Capital, LLC from July 2009 to May 2010 (merged with SilverBrook Private Equity).
- Vice President at Hamilton Lane from July 2005 to June 2009.
- Director at CEMEX SA de C.V. from October 1999 to June 2005.
- President of FCT International, Inc. from January 1992 to September 1998.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. McCabe does not have other business activities.

Item 5 – Additional Compensation

Mr. McCabe receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. McCabe is a Partner and focuses on secondary investments and is involved in global investment activities. Mr. McCabe reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Michael McCabe, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Ronald Jay Rose
StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Ronald Jay Rose that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure, or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

RONALD JAY ROSE, CFA

BORN: 1974

EDUCATION:

- Graduated from the University of New Hampshire with a BS in Business Administration in 1997.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from September 2007 to present.
- Managing Director at Pacific Corporate Group Asset Management from October 2003 to August 2007.
- Quantitative Research Analyst with Laffer Investments from January 2002 to September 2003.
- Quantitative Analyst for Boston Partners Asset Management from May 1998 to July 2001.
- Investment Analyst at Putnam Investments from June 1997 to April 1998.

Mr. Rose is a CFA charter holder and is a member of the Chartered Financial Analyst Institute and CFA Society of San Diego, Inc.

CFA - Chartered Financial Analyst Minimum Qualifications

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Rose does not have other business activities.

Item 5 – Additional Compensation

Mr. Rose receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Rose is a Partner and focuses on firm management activities, U.S.-based middle and large market investments, global distressed investments and portfolio management and analytics. Mr. Rose reports to, and is a member of, the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Ronald Jay Rose, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Weichou Su

Beijing Kerry Centre, North Tower, 20th Floor, Suite F, 1 Guang Hua Road, Chaoyang District,

Beijing, China 100020 Phone: +86-10-8529-8784

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Weichou Su that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

WEICHOU SU

BORN: 1958

EDUCATION:

- Graduated with his MBA from the Hong Kong University of Science and Technology and the Kellogg School of Management (joint program) in 2003.
- Graduated with his MA in International Political Economy from the University of Massachusetts at Amherst in 1992.
- Graduated with his BA from Luoyang Foreign Languages Institute in 1981.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from September 2010 to present.
- Managing Director of Hina Group from 2007 to 2010.
- Senior Vice President and Managing Director at Reach Corporation from 2004 to 2007.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Su does not have other business activities.

Item 5 – Additional Compensation

Mr. Su receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Su is a Partner at StepStone Group LP and focuses on Asian investments and co-investments. Mr. Su reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Weichou Su, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Andy Tsai

Office 2117, Level 21, The Center, 99 Queen's Road Central

Central, Hong Kong Phone: +85-2-3478-3770

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Andy Tsai that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

ANDY TSAI

BORN: 1973

EDUCATION:

- Graduated with his MS from the National Taipei University in 1998.
- Received a BA from the National Taiwan University in 1996.

EMPLOYMENT HISTORY:

- Starting in August 2012, StepStone Group LP Managing Director and then Partner from January 2015 to present.

- Various positions at Cathay Life Insurance Company and Cathay Securities Company from 2001 through 2012.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Tsai does not have other business activities.

Item 5 – Additional Compensation

Mr. Tsai receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Tsai is a Partner at StepStone Group LP and focuses on investments and business developments in Asia. Mr. Tsai reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Andy Tsai, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.

Item 1 – Cover Page

Timothy Weld

885 Third Avenue, 17th Floor, New York, NY 10022 Phone: 212-351-6100

StepStone Group LP

4275 Executive Square, Suite 500, La Jolla, CA 92037

858-558-9700

October 20, 2015

This Brochure Supplement provides information about Timothy Weld that supplements the StepStone Group LP Brochure. You should have received a copy of that Brochure. Please contact Jason Ment, Chief Compliance Officer, if you did not receive StepStone Group LP's Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

TIM WELD, CFA

BORN: 1976

EDUCATION:

- Graduated with a MBA from the Tuck School of Business at Dartmouth University in 2006.
- Received a Master of Law & Diplomacy from the Fletcher School of Law & Diplomacy at Tufts University in 2006.
- Graduated with a BA in Political Science from Middlebury College in 1988.

EMPLOYMENT HISTORY:

- Partner of StepStone Group LP from January 2014 to present.
- Principal at StepStone Group LP from 2012 through 2013.
- Director of Parish Capital Advisors from 2006 to 2012.

- Associate at BancBoston Capital from 2001 to 2003.
- Associate at Shields & Company, Inc. from 1998 to 2001.

Mr. Weld is a CFA charter holder and an active member of the Boston Securities Analysts Society and the CFA Institute.

CFA - Chartered Financial Analyst Minimum Qualifications

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Weld does not have other business activities.

Item 5 – Additional Compensation

Mr. Weld receives compensation only through StepStone Group LP and affiliated entities.

Item 6 – Supervision

Mr. Weld is a Partner and focuses on secondary investments and co-investments and is involved in small market research activities. Mr. Weld reports to the board of directors of StepStone Group Holdings LLC, the general partner of StepStone Group LP.

If you need to contact a senior member of StepStone Group LP regarding Timothy Weld, Jason Ment can be reached at 885 Third Avenue, 17th Floor, New York, NY 10022, phone number 212-351-6121.