



GURTIN FIXED INCOME MANAGEMENT, LLC
dba GURTIN MUNICIPAL BOND MANAGEMENT

440 Stevens Avenue, Suite 260

Solana Beach, CA 92075

P: 858-436-2200

F: 858-436-2201

www.gurtin.com

This brochure provides information about the qualification and business practices of Gurtin Fixed Income Management, LLC dba Gurtin Municipal Bond Management. If you have any questions about the contents of this brochure, please contact us at 858-436-2200. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Gurtin Fixed Income Management, LLC dba Gurtin Municipal Bond Management is available on the SEC's website at www.adviserinfo.sec.gov. CRD #143597

Clients should be aware that the term "Registered Investment Adviser" does not imply any certain level of skill or training.

August 1, 2016

Material Changes

Material Changes since the Last Annual Amendment

The material changes since our last annual updating amendment Part 2A dated February 23rd, 2016 are as follows:

Firm Doing Business As Name:

Effective August 1, 2016, Gurtin Fixed Income Management, LLC began doing business under the name Gurtin Municipal Bond Management for marketing and branding purposes. The firm will retain Gurtin Fixed Income Management, LLC as its legal name for SEC registration purposes.

Value Investment Strategy Name Change:

Effective July 1, 2016, the firm changed the name of its National and California Municipal Value strategies to National and California Municipal Opportunistic Value strategies to better differentiate these strategies from the firm's National and California Municipal Intermediate Value strategies.

Mutual Fund Name Change:

Effective August 1, 2016, two of the mutual funds advised by the firm changed their name 1) to Gurtin National Municipal Opportunistic Value Fund from Gurtin National Municipal Value Fund (GNMFX), and 2) to Gurtin California Municipal Opportunistic Value Fund from Gurtin California Municipal Value Fund (GCMFX).

Full Brochure Availability

The Firm Brochure for Gurtin Fixed Income Management, LLC dba Gurtin Municipal Bond Management is available by contacting Jeffery Yorg, Head of Compliance and Legal and Chief Compliance Officer, at 858.436.2200.