

Calamos Wealth Management LLC

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Firm Brochure Supplement Form ADV, Part 2B

John P. Calamos, Sr.
Nick P. Calamos, CFA
Jim Baka
Anita Knotts, CMFC
Tom Kukulski, CFP
Lou Marchi, JD, CFP, CIMA, CPWA, CRC
Marc McLean, CIMA, CMFC, CPWA
William Melka
Tamara Wiley, CFP

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This brochure supplement provides information about the supervised persons of Calamos Wealth Management LLC listed above and supplements the Calamos Wealth Management LLC brochure. You should have received a copy of that brochure. Please contact a customer service representative at 1.800.582.6959 if you did not receive a copy of Calamos Wealth Management's brochure or if you have questions about the contents of this supplement. Additional information about certain of these supervised persons is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

JOHN P. CALAMOS, SR.

John P. Calamos, Sr., born August 28, 1940, founded Calamos Investments in 1977 and is its Chairman, Chief Executive Officer, and Co-Chief Investment Officer. In 2004, he took the company public as Calamos Asset Management, Inc. Calamos Wealth Management LLC (“Calamos”) is an indirect Affiliate of Calamos Asset Management, Inc. Mr. Calamos received his Bachelor of Science in Economics (1963) and a Master of Business Administration in Finance from the Illinois Institute of Technology (1970). Mr. Calamos holds several FINRA registrations including the Series 4, 7, 24, 27, 63, and 65.

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding certain legal or disciplinary events that would materially impact a client’s evaluation of Mr. Calamos. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Mr. Calamos is the Chief Executive Officer and Co-Chief Investment Officer for Calamos Investments. In this capacity he will perform certain duties for other Calamos affiliates including, among other things, investment management activities.

Item 5 – Additional Compensation

Mr. Calamos does derive some economic benefits for providing advisory and other services to affiliates. Mr. Calamos is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. Calamos is supervised by Calamos Asset Management, Inc.’s Board of Directors. To reach the Board of Directors, contact J. Christopher Jackson at 888.857.7604.

NICK P. CALAMOS, CFA

Nick P. Calamos, born August 21, 1961, is President of Investments and Co-Chief Investment Officer of Calamos. Mr. Calamos also oversees research and portfolio management for Calamos Advisors LLC (“Calamos Advsiros”), which include oversight and management of the Calamos Investments family of mutual funds, closed-end funds, offshore funds and separately managed accounts. Mr. Calamos has been Co-Chief Investment Officer of Calamos Asset Management for over nine years. Mr. Calamos received his Bachelor of Arts in Economics from Southern Illinois University (1983) and a Master of Science in finance from Northern Illinois University (1989). Mr. Calamos is a Chartered Financial Analyst (CFA) and hold the following FINRA registrations: Series 7, 24, 55, 63, and 65. *For an explanation of the minimum qualifications required for this designation, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding certain legal or disciplinary events that would materially impact a client’s evaluation of Mr. Calamos. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Mr. Calamos is the President of Investments and Co-Chief Investment Officer for Calamos Advisors in addition to serving on the Investment Committee of Calamos. He will routinely perform certain duties for Calamos Advisors including, among other things, investment management activities.

Item 5 – Additional Compensation

Mr. Calamos receives compensation in his role as Co-Chief Investment Officer for Calamos Advisors LLC, an affiliate of Calamos. Mr. Calamos is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. Calamos is supervised by John Calamos, Sr., Chief Executive Officer and Co-Chief Investment Officer, who can be reached at 888.857.7604.

JIM BAKA

Jim Baka, born August 8, 1967, Mr. Baka is the President of Calamos Wealth Management and a member of the Investment Committee. With over 22 years of industry experience, Mr. Baka has served in various leadership roles at Calamos including the management of institutional services. In his current role, Mr. Baka oversees the Wealth Management Group, which provides wealth management services, including investment advisory, investment management and wealth planning to high net worth individuals, family offices, foundations, and endowments. Before joining Calamos, Mr. Baka was head of Fidelity Investment's Private Client Office in Chicago. Mr. Baka received his Bachelor of Science in Finance and Management from Arizona State University (1989). Mr. Baka holds the following FINRA registrations: Series 7, 8, 24, 63, and 65.

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. Baka. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mr. Baka is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mr. Baka does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Mr. Baka is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Calamos uses a team approach in managing client accounts. As a member of the Calamos Investment Committee, Mr. Baka indirectly gives financial advice to clients by participating in the security and funds selection process for all of our accounts. In addition, Mr. Baka often meets with clients to discuss Calamos strategies and perspectives. He is supervised by John Calamos, Sr., Chief Executive Officer and Co-Chief Investment Officer, who can be reached at 888.857.7604.

ANITA KNOTTS, CMFC

Anita Knotts, born April 16, 1970, oversees Client Relationship Management within the Wealth Management Group. With 20 years of industry experience, she proactively works on initiatives to improve the client experience and to establish sound business relationships between clients and Calamos Investments. She joined Calamos in 2002 following ten years of experience in brokerage sales and operations at Wells Fargo Financial Services, Donaldson, Lufkin & Jenrette and McDonald & Co. Mrs. Knotts received her Bachelor of Science in Economics from the University of Illinois (1992) and a Master of Business Administration with a Distinction in Finance (1999) from DePaul University. Mrs. Knotts has the Chartered Mutual Fund Counselor (CMFC) designation and holds the following FINRA registrations: Series 7, 63, and 65. *For an explanation of the minimum qualifications required for this designation, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mrs. Knotts. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mrs. Knotts is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mrs. Knotts does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Mrs. Knotts is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, she is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Anita Knotts is supervised by Mr. Baka who reviews all suitability notes made by Mrs. Knotts in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Mr. Baka is President of Calamos and can be reached at 888.857.7604.

TOM KUKULSKI, CFP

Tom Kukulski, born November 16, 1978, serves as Director of Sales for the Wealth Management Group. In this capacity, he is responsible for developing and managing relationships with Wealth Management Clients, Family Offices, Foundations and Endowments. Prior to joining Calamos, Mr. Kukulski was a Regional Consultant with Goldman Sachs and a Financial Advisor for Morgan Stanley. Mr. Kukulski received his Bachelor of Arts in Economics from the University of Iowa (2000). Mr. Kukulski also holds the following FINRA registrations: Series 7, 63 and 65. *For an explanation of the minimum qualifications required for this designation, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. Kukulski. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mr. Kukulski is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mr. Kukulski does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. He is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. Kukulski is supervised by Mr. Baka who reviews all suitability notes made by Mr. Kukulski in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Mr. Baka is President of Calamos and can be reached at 888.857.7604.

LOU MARCHI, JD, CFP, CIMA, CPWA, CRC

Lou Marchi, born May 20, 1957, having over 23 years of industry experience, currently serves as a Senior Relationship Manager for the Wealth Management Group. As the primary point of contact for a group of Wealth Management clients, he helps build long-term relationships by developing and monitoring financial strategies that meet client objectives. Prior to joining Calamos, Mr. Marchi was a Trust Officer for LaSalle Bank and also founded a law office focusing on estate planning and the representation of fiduciaries in probate and guardianship estates. Mr. Marchi received his Bachelor of Science in Industrial Engineering from Purdue University (1980) a Juris Doctor (1983) from Loyola University. Mr. Marchi also holds the following professional designations: Certified Financial Planner (CFP), Certified Investment Management Analyst (CIMA), and Certified Retirement Counselor (CRC). Mr. Marchi also holds the following FINRA registrations: Series 7, 24, 63 and 65. *For an explanation of the minimum qualifications required for these designations, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. Marchi. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mr. Marchi is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mr. Marchi does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Mr. Marchi is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. Marchi is supervised by Anita Knotts who reviews all suitability notes made by Mr. Marchi in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and

investment goals. Mrs. Knotts is Calamos' Vice President, Client Relationship Management and can be reached at 888.857.7604.

MARC MCLEAN, CIMA, CPWA, CMFC

Marc McLean, born April 13, 1965, serves as an Investment Specialist and brings more than 20 years of experience to his role. His main responsibilities include assessing client and prospect goals, objectives and risk tolerances in order to implement an appropriate portfolio allocation. He also acts as a liaison between the portfolio team and the client base making them aware of our current thoughts and positioning. Mr. McLean joined Calamos in 2003 after acting as a financial advisor at Merrill Lynch. Prior to that he held several roles related to risk management including overseeing trading operations for a major commodity brokerage operation and worked with a variety of individual and institutional clients on various hedging and risk management strategies. Mr. McLean received his Bachelor of Science in Economics from the University of Wisconsin, Madison (1987). He is also a Certified Investment Management Analyst (CIMA) and Chartered Mutual Fund Counselor (CMFC). Mr. McLean also holds the following FINRA registrations: Series 7, 63, and 65. *For an explanation of the minimum qualifications required for these designations, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. McLean. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mr. McLean is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mr. McLean does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Mr. McLean is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. McLean is supervised by Mr. Baka who reviews all suitability notes made by Mr. McLean in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Mr. Baka is President of Calamos and can be reached at 888.857.7604.

WILLIAM MELKA

Bill Melka, born April 15, 1960, serves as a Senior Relationship Manager for the Wealth Management Group. With over 25 years of industry experience, Mr. Melka is the primary point of contact for a group of Wealth Management clients. As such, he develops and implements comprehensive wealth management plans, combining investment management, wealth planning, and philanthropic solutions. Prior to joining Calamos, Mr. Melka was Senior Director with Ronald McDonald House Charities focusing on all aspects of development, including planned giving. Earlier, he spent 22 years with The Northern Trust Company as a senior wealth strategist working with affluent clients and their families. Mr. Melka received a Bachelor of Science degree from Arizona State University, majoring in finance. Additionally, he has completed graduate level coursework at Benedictine University in Lisle, Illinois and graduate level

coursework in accounting and finance through the University of Chicago Graduate Student-at-Large program and DePaul University's CFP program. Mr. Melka also holds the following FINRA registrations: Series 6, 7, 63, and 66.

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. Melka. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Mr. Melka is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mr. Melka does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Mr. Melka is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, he is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mr. Melka is supervised by Mrs. Knotts who reviews all suitability notes made by him in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Mrs. Knotts is Calamos' Vice President, Client Relationship Management and can be reached at 888.857.7604.

TAMARA WILEY, CFP

Tamara Wiley, born January 18, 1969, Mrs. Wiley serves as a Senior Relationship Manager for the Wealth Management Group. As the primary point of contact for a group of Wealth Management clients, she helps build long-term relationships by developing and monitoring financial strategies that meet client objectives. Prior to joining Calamos, she was at Northern Trust Company for more than 14 years, most recently as a Senior Relationship Manager and Vice President in their Wealth Management Group. Mrs. Wiley received her Bachelor of Science in Finance from Northern Illinois University (1991) and a Master of Business Administration in Entrepreneurship (2000) from DePaul University. She is a Certified Financial Planner (CFP). Mrs. Wiley also holds the following FINRA registrations: Series 6, 63, and 65. *For an explanation of the minimum qualifications required for this designation, see pages 8-9.*

Item 3 – Disciplinary Information

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mrs. Wiley. No events have occurred that are applicable to this item.

Item 4 – Other Business Activities

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Ms. Wiley is not actively engaged in any such activities.

Item 5 – Additional Compensation

Mrs. Wiley does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos. Ms. Wiley is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, she is permitted to receive gifts of up to \$100.

Item 6 – Supervision

Mrs. Wiley is supervised by Mrs. Knotts who reviews all suitability notes made by Ms. Wiley in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Mrs. Knotts is Calamos' Vice President, Client Relationship Management and can be reached at 888.857.7604.

Professional Designation Qualifications**Chartered Financial Analyst (CFA)**

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Certified Financial Planner (CFP)

A Certified Financial Planner (CFP) must complete an education requirement through a CFP Board-Registered Program, Challenge Status or Transcript Review. Candidates for certification must also have a bachelor's degree or higher in any discipline. After completing the education requirements, a candidate must take the CFP Certification Examination. The CFP Board also requires that candidates have three years of full-time relevant personal financial planning experience. Finally, certification requires that candidates adhere to the CFP Board's *Code of Ethics and Professional Responsibility, Rules of Conduct* and *Financial Planning Practice Standards*. Every two years, it is required that CFP's renew their certification by completing thirty hours of continuing education over the two year period.

Certified Investment Management Analyst (CIMA)

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice*, and *Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Chartered Mutual Fund Counselor (CMFC)

Individuals who hold the CMFC designation have completed a course of study encompassing all aspects of mutual funds and their uses as investment vehicles. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to *Standards of Professional Conduct* and are subject to a disciplinary process. Designees renew their designation every two years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

Certified Retirement Counselor (CRC)

A Certified Retirement Counselor (CRC) must meet certain requirements before becoming certified. Candidates must complete a bachelor's degree or higher in any discipline and have a minimum of two years relevant retirement-related professional experience or complete a high school diploma and have five years relevant retirement-related professional experience. They must also complete a background check and complete a signed initial Certificate Holder's Statement indicating adherence to the CRC Code of Ethics. Finally, they must complete the CRC Examination. Each year CRC designees must have fifteen hours of continuing education to renew their certification.