

# Calamos Wealth Management LLC

2020 Calamos Court  
Naperville, IL 60563  
Phone: (630) 245-7200

## Firm Brochure Supplement Form ADV, Part 2B

John P. Calamos, Sr.  
Nick P. Calamos, CFA  
Jim Baka  
Anita Knotts  
Tom Kukulski, CFP  
Lou Marchi, CFP, CIMA, CRC  
Marc McLean, CIMA, CMFC  
Tamara Wiley, CFP

Prepared for Distribution to our Clients

Dated: July 29, 2011

*This brochure supplement provides information about supervised persons of Calamos Wealth Management LLC listed above that supplements the Calamos Wealth Management LLC brochure. Please contact a customer service representative at 1.800.582.6959 if you did not receive a copy of Calamos Wealth Management's brochure or if you have questions about the contents of this supplement. Additional information about certain of these supervised persons is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Item 1 – Cover Page****JOHN P. CALAMOS, SR.**

*Chief Executive Officer and Co-Chief Investment Officer*

Calamos Wealth Management LLC

2020 Calamos Court

Naperville, IL 60563

1.800.582.6959

July 29, 2011

**Item 2 – Educational Background and Business Experience****John P. Calamos, Sr.**

**Year of birth:** 1940

**Formal education after high school:**

Mr. Calamos received his Bachelor of Science in Economics (1963) and a Master of Business Administration in Finance (1970) from the Illinois Institute of Technology.

**Business background:**

John P. Calamos, Sr. founded Calamos Investments in 1977 and is its Chairman, Chief Executive Officer, and Co-Chief Investment Officer. In 2004, he took the company public as Calamos Asset Management, Inc. Calamos Wealth Management is an indirect subsidiary of Calamos Asset Management, Inc.

**Professional designations held:**

Mr. Calamos holds the following FINRA licenses: Series 4, 7, 24, 27, 63, and 65.

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding certain legal or disciplinary events that would materially impact a client's evaluation of John P. Calamos, Sr. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. John P. Calamos, Sr. is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

John P. Calamos, Sr. does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. John is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, John is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Calamos uses a team approach in managing client accounts. As a member of the Calamos Wealth Management Investment Committee, John P. Calamos, Sr. indirectly gives financial advice to clients by participating in the security and funds selection process for all of our accounts. In addition John often meets with clients to discuss Calamos strategies and perspectives and frequently appears in broadcasted interviews. John is supervised by Calamos Asset Management, Inc.'s Board of Directors. To reach the Board of Directors, contact J. Christopher Jackson at 1.800.582.6959.

**Item 1 – Cover Page****NICK P. CALAMOS, CFA**

*President of Investments and Co-Chief Investment Officer*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience**

**Nick P. Calamos, CFA**

**Year of birth:** 1961

**Formal education after high school:**

Mr. Calamos received his Bachelor of Arts in Economics from Southern Illinois University (1983) and a Master of Science in finance from Northern Illinois University (1989).

**Business background:**

Mr. Calamos is President of Investments and Co-Chief Investment Officer of Calamos Wealth Management. As President of Investments and Co-Chief Investment Officer of Calamos Advisors LLC, Mr. Calamos also oversees research and portfolio management for the Calamos Investments family of mutual funds, closed-end funds, offshore funds and separately managed accounts. Mr. Calamos has been Co-Chief Investment Officer of Calamos Asset Management for over nine years.

**Professional designations held:**

Chartered Financial Analyst (CFA)

*For an explanation of the minimum qualifications required for this designation, see pages 10-11.*

Mr. Calamos also holds the following FINRA licenses: Series 7, 24, 55, 63, and 65.

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding certain legal or disciplinary events that would materially impact a client's evaluation of Nick P. Calamos. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Nick P. Calamos is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Nick P. Calamos does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Nick is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Nick is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Calamos uses a team approach in managing client accounts. As a member of the Calamos Wealth Management Investment Committee, Nick P. Calamos indirectly gives financial advice to clients by participating in the security and funds selection process for all of our accounts. In addition Nick often meets with clients to discuss Calamos strategies and perspectives and frequently appears in broadcasted interviews. Nick is supervised by John Calamos, Sr., Chief Executive Officer and Co-Chief Investment Officer, who can be reached at 1.800.582.6959.

**Item 1 – Cover Page****JIM BAKA***President*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience****Jim Baka**

**Year of birth:** 1967

**Formal education after high school:**

B.S. Finance and Management, Arizona State University - 1989

**Business background:**

2007 to Present: EVP, President of Wealth Management – Calamos

2005 to 2007: SVP and National Sales Manager, Institutional Services – Calamos

2005 to 2005: SVP, Director IMS – Calamos

2005 to 2005: SVP and Director, Private Client Group – Calamos

2003 to 2005: Director, Private Client Group – Calamos

1995 to 2003: VP, Private Client Office; VP, Fidelity Brokerage Services; Sr. Financial Representative, Fidelity Brokerage Services - Fidelity Investments

**Professional designations held:**

Mr. Baka holds the following FINRA licenses: Series 7, 8, 24, 63, and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jim Baka. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Jim Baka is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Jim Baka does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Jim is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Jim is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Calamos uses a team approach in managing client accounts. As a member of the Calamos Wealth Management Investment Committee, Jim Baka indirectly gives financial advice to clients by participating in the security and funds selection process for all of our accounts. In addition, Jim often meets with clients to discuss Calamos strategies and perspectives. Jim is supervised by John Calamos, Sr., Chief Executive Officer and Co-Chief Investment Officer, who can be reached at 1.800.582.6959.

**Item 1 – Cover Page****ANITA KNOTTS**

*Vice President, Client Relationship Management*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience**

**Anita Knotts**

**Year of birth:** 1970

**Formal education after high school:**

B.S. Economics, University of Illinois – 1992

MBA with Distinction in Finance, DePaul University – 1999

**Business background:**

2007 to Present: VP, Client Relationship Management, Wealth Management - Calamos

2006 to 2007: Associate Director, PCG – Calamos

2005 to 2006: Manager of Client Relations – Calamos

2002 to 2005: Financial Consultant – Calamos

1999 to 2002: Product Manager, Assistance Vice President – Wells Fargo Financial Services

1994 to 1999: Sales Associate – Donaldson, Lufkin & Jenrette

1993 to 1994: Senior Sales Assistant – McDonald & Co., Inc.

**Professional designations held:**

Ms. Knotts holds the following FINRA licenses: Series 7, 63, and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Anita Knotts. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Anita Knotts is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Anita Knotts does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Anita is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Anita is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Anita Knotts is supervised by Jim Baka who reviews all suitability notes made by Anita in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Jim is President of Calamos Wealth Management LLC and can be reached at 1.800.582.6959.

**Item 1 – Cover Page****TOM KUKULSKI, CFP**

*Director, Wealth Management Sales*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience**

**Tom Kukulski**

**Year of birth:** 1978

**Formal education after high school:**

B.A. Economics, University of Iowa - 2000

**Business background:**

2010 to Present: Director, Wealth Management Sales – Calamos

2008 to 2010: Business Development Associate – Calamos

2005 to 2008: Regional Consultant, Team Lead – Goldman, Sachs & Co.

2004 to 2005: Financial Advisor – Linsco/Private Ledger

2003 to 2004: Financial Advisor – Commonwealth Financial

2001 to 2003: Financial Advisor, Retirement Planning Specialist – Morgan Stanley

**Professional designations held:**

Certified Financial Planner (CFP)

*For an explanation of the minimum qualifications required for this designation, see pages 10-11.*

Mr. Kukulski also holds the following FINRA licenses: Series 7, 63 and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Tom Kukulski. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Tom Kukulski is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Tom Kukulski does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Tom is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Tom is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Tom Kukulski is supervised by Jim Baka who reviews all suitability notes made by Tom in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Jim is President of Calamos Wealth Management LLC and can be reached at 1.800.582.6959.

**Item 1 – Cover Page****LOU MARCHI, CFP, CIMA, CRC**

*Relationship Manager, Wealth Management*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience****Lou Marchi**

**Year of birth:** 1957

**Formal education after high school:**

B.S. Industrial Engineering, Purdue University – 1980

JD, Loyola University – 1983

**Business background:**

2008 to Present: Relationship Manager, Wealth Management - Calamos

1998 to 2008: First VP, Advisory Products Sales Manager; First VP, Business Development Officer – LaSalle Bank

1995 to 1998: VP, Trust Specialist – Merrill Lynch Trust Company

1991 to 1995: Assistant VP, Trust Officer – Chicago Title & Trust Company

1988 to 1991: Assistant VP, Trust Officer – LaSalle Bank

**Professional designations held:**

Certified Financial Planner (CFP), Certified Investment Management Analyst (CIMA), Certified Retirement Counselor (CRC)

*For an explanation of the minimum qualifications required for this designation, see pages 10-11.*

Mr. Marchi also holds the following FINRA licenses: Series 7, 24, 63 and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Lou Marchi. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Lou Marchi is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Lou Marchi does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Lou is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Lou is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Lou Marchi is supervised by Anita Knotts who reviews all suitability notes made by Lou in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Anita is Calamos' Vice President, Client Relationship Management and can be reached at 1.800.582.6959.

**Item 1 – Cover Page****MARC MCLEAN, CIMA, CMFC***Investment Specialist*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience****Marc McLean****Year of birth:** 1965**Formal education after high school:**

B.S. Economics, University of Wisconsin, Madison – 1987

**Business background:**

2006 to Present: Investment Specialist – Calamos

2006 to 2006: Investment Consultant – Calamos

2005 to 2006: Account Executive – Calamos

2004 to 2005: Financial Consultant – Calamos

2003 to 2004: Regional Associate – Calamos

1998 to 2003: Financial Advisor – Merrill Lynch

1996 to 1998: Account Executive – Refco Inc.

1987 to 1996: Trading Floor Manager – Refco Inc.

**Professional designations held:**

Certified Investment Management Analyst (CIMA), Chartered Mutual Fund Counselor (CMFC)

*For an explanation of the minimum qualifications required for this designation, see pages 10-11.*

Mr. McLean also holds the following FINRA licenses: Series 7, 63, and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Marc McLean. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Marc McLean is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Marc McLean does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Marc is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Marc is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Marc McLean is supervised by Jim Baka who reviews all suitability notes made by Marc in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Jim is President of Calamos Wealth Management LLC and can be reached at 1.800.582.6959.



**Item 1 – Cover Page****TAMARA WILEY, CFP**

*Relationship Manager, Wealth Management*

Calamos Wealth Management LLC

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**Item 2 – Educational Background and Business Experience**

**Tamara Wiley**

**Year of birth:** 1969

**Formal education after high school:**

B.S. Finance, Northern IL University – 1991

MBA Entrepreneurship, DePaul University – 2000

**Business background:**

2007 to Present: Relationship Manager, Wealth Management – Calamos

2006 to 2007: Investment Consultant – Calamos

2005 to 2006: Sr. Relationship Manager – Northern Trust Company

2000 to 2005: Relationship Manager – Northern Trust Company

1999 to 2000: Sr. Account Manager – Northern Trust Company

1997 to 1999: Account Manager – Northern Trust Company

**Professional designations held:**

Certified Financial Planner (CFP)

*For an explanation of the minimum qualifications required for this designation, see pages 10-11.*

Ms. Wiley also holds the following FINRA licenses: Series 6, 63, and 65

**Item 3 – Disciplinary Information**

Calamos is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Tamara Wiley. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Calamos is required to disclose any investment-related business, occupation or other outside business activity that could potentially create a conflict of interest with clients. Tamara Wiley is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Tamara Wiley does not receive economic benefits for providing advisory services, other than the regular salary paid by Calamos Wealth Management LLC. Tamara is subject to policies that prohibit the acceptance of gifts and entertainment that may influence the nature of the investment advice provided to clients. Consistent with these policies, Tamara is permitted to receive gifts of up to \$100.

**Item 6 – Supervision**

Tamara Wiley is supervised by Anita Knotts who reviews all suitability notes made by Tamara in regards to appropriately allocating client accounts according to the client's perceived risk tolerance and investment goals. Anita is Calamos' Vice President, Client Relationship Management and can be reached at 1.800.582.6959.

# **Professional Designation Qualifications**

## **Chartered Financial Analyst (CFA)**

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

## **Certified Financial Planner (CFP)**

A Certified Financial Planner (CFP) must complete an education requirement through a CFP Board-Registered Program, Challenge Status or Transcript Review. Candidates for certification must also have a bachelor's degree or higher in any discipline. After completing the education requirements, a candidate must take the CFP Certification Examination. The CFP Board also requires that candidates have three years of full-time relevant personal financial planning experience. Finally, certification requires that candidates adhere to the CFP Board's *Code of Ethics and Professional Responsibility, Rules of Conduct* and *Financial Planning Practice Standards*. Every two years, it is required that CFP's renew their certification by completing thirty hours of continuing education over the two year period.

## **Certified Investment Management Analyst (CIMA)**

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice*, and *Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

## **Chartered Mutual Fund Counselor (CMFC)**

Individuals who hold the CMFC designation have completed a course of study encompassing all aspects of mutual funds and their uses as investment vehicles. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to *Standards of Professional Conduct* and are subject to a disciplinary process. Designees renew their designation every two years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

### **Certified Retirement Counselor (CRC)**

A Certified Retirement Counselor (CRC) must meet certain requirements before becoming certified. Candidates must complete a bachelor's degree or higher in any discipline and have a minimum of two years relevant retirement-related professional experience or complete a high school diploma and have five years relevant retirement-related professional experience. They must also complete a background check and complete a signed initial Certificate Holder's Statement indicating adherence to the CRC Code of Ethics. Finally, they must complete the CRC Examination. Each year CRC designees must have fifteen hours of continuing education to renew their certification.