

**Item 1: Cover Page for Part 2B of  
Form ADV: Brochure Supplement  
January 2014**

**Lynda Elley**

**Copperwynd Financial, LLC  
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Scottsdale, AZ 85260  
(480) 348-2100**

**Firm Contact:  
Erick Newton, Chief Compliance Officer**

**Firm Website:  
[www.copperwyndfinancial.com](http://www.copperwyndfinancial.com)**

**This brochure supplement provides information about Lynda Elley that supplements our brochure. You should have received a copy of that brochure. Please contact Erick Newton if you did not receive Copperwynd Financial, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Lynda Elley is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2: Educational Background & Business Experience

### **Lynda Elley CFP®**

Born in 1961

#### **Educational Background:**

Colorado State University, BS in Business Administration

#### **Business Background:**

4/07- Present, Copperwynd Financial, Managing Member

3/05- 03/11, Cambridge Investment Research, Inc., Registered Representative

03/05 - 03/11, Cambridge Investment Research Advisors, Inc., Advisor Representative

Ms. Elley has the professional designation, Chartered Financial Analyst®. Holders of the Chartered Financial Analyst®, CFA®, designation are securities analysts, money managers and investment advisers who have completed the CFA program, a graduate-level, self-study curriculum and examination program for investment professionals that covers a broad range of investment topics. CFA charter holders are required to affirm their commitment to high ethical standards and voluntarily submit to the authority

To earn the CFA charter, you must successfully pass through the CFA Program, sponsored by the CFA Institute, a graduate-level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams.

Before you enroll in the CFA Program and register for your first exam:

- Meet the entrance requirements:
  - Have a bachelor's (or equivalent) degree - or be in the final year of your bachelor's degree program at the time of registration. or have four years of qualified, professional work experience - or have a combination of work and college experience that totals at least four years (Note: Summer, part-time, and internship positions do not qualify). If you initially enroll/register as a final year undergraduate student with a degree in progress, you may not register for the Level II exam until you have earned your degree, or obtained work experience that meets the program's entrance requirements. At the time your degree is awarded, you may update your account education information to certify that your degree has been received.
  - Understand the professional conduct requirements (you will be asked to sign the Professional Conduct Statement and Candidate Responsibility Statement).

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct

and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 68,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
  - Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
  - Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3: Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of Lynda Elley, we are required to disclose all material facts regarding those events.

We have nothing to disclose in regards to Item 3.

### **Item 4: Other Business Activities**

- A. If Lynda Elley is actively engaged in any investment-related business or occupation, including if Lynda Elley is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”).

commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other

1. If a relationship between the advisory business and Lynda Elley's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

Also as a licensed insurance agent, Ms. Elley may recommend to her advisory clients a variety of insurance products, and she may offer commissionable insurance products to clients for which she may receive compensation. A conflict of interest may arise as these commissionable insurance product sales may create an incentive to recommend products based on the compensation Ms. Elley may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Ms. Elley will place client interests ahead of her own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to clients. Clients are not obligated to purchase these products. Insurance sales constitute less than 5% of her time.

2. If Lynda Elley receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Lynda Elley receives. We must explain that this practice gives Lynda Elley an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Lynda Elley is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Lynda Elley's income or involve a substantial amount of Lynda Elley's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Lynda Elley's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

### **Item 5: Additional Compensation**

If someone who is not a client provides an economic benefit to Lynda Elley for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Lynda Elley's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6: Supervision**

We are required to explain how we supervise Lynda Elley, including how we monitor the advice Lynda Elley provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Lynda Elley's advisory activities on behalf of our firm.

Erick Newton, Chief Compliance Officer of Copperwynd Financial, LLC, supervises and monitors Ms. Elley's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Newton if you have any questions about Ms. Elley's brochure supplement at (480) 348-2100.