

Item 1 Cover Page

Item 1.A.

Pinnacle Investments, LLC.
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SEC File Number: 801-67860
CRD Number: 142910

Item 1.B.

This brochure provides information about the qualifications and business practices of Pinnacle Investments, LLC. If you have any questions about the contents of this brochure, please contact us at (315) 251-1101 and/or compliance@pinnacleinvestments.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Pinnacle Investments, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 1.C.

We are registered with FINRA, although registration does not imply a certain level of skill or training.

Item 2 Material Changes

Item 2.

There have been no material changes since the last annual brochure update submitted 10/12/2010.

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And if registering with one or more state securities authorities then

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Item 4.A.

Pinnacle Investments, LLC a member firm of FINRA and SIPC. We were founded in the year 1995 and organized as a limited liability company under the laws of New York State. Our fiscal year ends in the month of December each year.

Pinnacle Investments, LLC is 100% owned by Pinnacle Holdings, LLC which is organized as a limited liability company, broker dealer, investment advisor and holding company. Those who own 25% or more of Pinnacle Holdings, LLC include Gregg A. Kidd (31 percent), Daniel F. Raite (30 percent) and Unity Life Insurance Company (30 percent).

Items 4.B.C.D.

Pinnacle Investments, LLC offers the following advisory services: financial planning, portfolio management for individuals and/or small businesses, selection of other advisers, investment supervisory service, and investment advice through consultation not included in aforementioned services. A greater detailed explanation of the nature of these services is provided next.

Advisor Pro Program

Advisor Pro is a discretionary investment account solution. It is an “advisor as portfolio manager” program that offers Investment Advisor Representatives (IARs) of PI the ability to implement a fee-based management program using a broad range of investments including, but not restricted to, mutual funds, ETFs, publicly traded REITs and partnerships, stocks, bonds, and options to achieve clients’ investment objectives within one consolidated account. The minimum account size is \$25,000. Accounts with assets under \$25,000 may be established on a case-by-case basis. Each IAR has his or her own investment approach which they use to create investment portfolios designed to achieve their clients’ investment goals.

Transactions for client accounts will be executed independently, unless the IAR decides to purchase or sell the same securities for several clients at approximately the same time, in which case the IAR may (but is not obligated to) combine or “batch” such orders to equitably allocate among clients the difference in price that might have been obtained had such orders been placed independently. When batched, transactions will be averaged priced and will be allocated among the IAR’s clients in proportion to the purchase and sale orders placed.

During any month in which there is activity in the account, the client will receive a monthly account statement from the custodian showing account activity and positions in the account at month-end. In addition, the client may receive a confirmation of each transaction that occurs within the account depending on whether or not the client has authorized the suppression of confirmations.

Confirmations will contain the information required by SEC Rule 10b. Upon request, the client will also be provided with any additional trade information required by SEC Rule 10b-10(a). The client may or may not receive company proxies on their holdings depending on whether they have authorized the IAR to vote proxies on their behalf. The client may also receive a detailed quarterly performance report at the discretion of the IAR. Finally, the client will receive an annual tax reporting statement from the account custodian with respect to taxable accounts.

The client maintains full and complete ownership rights (for example the right to add or withdraw securities or cash and receive timely confirmations) to assets held in the account.

Responsibilities of Portfolio Manager: Portfolio Manager will assist Client in understanding the Program in light of Client's investment objectives and financial situation. Portfolio Manager will be available to discuss the Account Group during normal business hours and to answer questions about the Program. Portfolio Manager will manage the portfolio in accordance with the Client's investment objectives. Portfolio Manager has full trading discretion and final approval of all securities bought, sold, and held in the Account Group.

Responsibilities of Client: Client will provide Portfolio Manager with full and complete information about Client's investment objectives and financial situation and will notify the Portfolio Manager promptly of any significant changes in the information provided. Client will establish a separate account(s) with a custodian ("Custodian") approved for participation in the Program.

Responsibilities of Advisor: Where applicable, i.e. the Portfolio Manager and Advisor *are not* the same individual, the Advisor does not act in any other capacity, other than to provide servicing and reporting to the Client and the Portfolio Manager.

Terms of Agreement

The agreement may be terminated for any reason by any party effective upon receipt of written notice of such termination by the parties. There will be a pro-rata refund of any portion of the fees paid by the Client with respect to the quarter in which termination becomes effective. The Client will have immediate access to the assets in his or her Account Group, subject to any limitations or restrictions imposed by the Custodian.

Custody and clearing services are provided by National Financial Services LLC or Fidelity Brokerage Services LLC, members of NYSE & SIPC. Pinnacle Investments reserves the right to designate, from time to time, alternative clearing and custody arrangements. Custody of funds and securities is maintained by the various clearing firms and not by Pinnacle Investments

Managed Account Solution (MAS) Program

This is an Envestnet Asset Management, Inc. (Envestnet) investment advisory solution. It provides IARs with an extensive range of investment advisory services for implementing a fee-based management program including, Separately Managed Accounts (SMA), Mutual Fund Solutions (MFS), ETF Solution, Unified Managed Account (UMA), Multi-Manager Account (MMA), Manager Blends, PMC Select Portfolios, PMC Tactical ETF Portfolios, Enhanced Portfolio Strategies and PMC Ultra Short-Term Fixed Income Portfolio.

The MAS program includes the following sub-programs:

1. Advisor Directed Unified Managed Accounts
2. Advisor Directed Unified Managed Accounts Version 2
 - a. ICON Wrap Program
3. Strategic Advisor Portfolios
4. Multi-Manager Accounts
5. Separate Accounts
6. Sigma MMA
7. Advisor Model Management

Together these sub-programs may include:

- Assessment of the Client's investment needs and objectives
- Investment policy planning
- Development of an asset allocation strategy designed to meet the Client's objectives
- Recommendations on suitable style allocations
- Identification of appropriate managers and investment vehicles suitable to the Client's goals
- Evaluation of asset managers and investment vehicles meeting style and allocation criteria
- Engagement of selected asset managers and investment vehicles on behalf of the Client
- Ongoing monitoring of individual asset manager's performance and management (for approved SMA managers and mutual funds only)
- Review of Client accounts to ensure adherence to policy guidelines and asset allocation
- Recommendations for account rebalancing, if necessary
- Online reporting of Client account's performance and progress
- Fully integrated back office support systems to advisors, including custody, trade execution, and confirmation and statement generation, through National Financial Services, LLC.

The balance of this Managed Account Solution section is adopted from Envestnet Asset Management Inc.'s Form ADV Part II, Schedule H; September 2009 Registration number: 801-57260

The MAS Programs

For all Programs, the Client and the advisor compile pertinent financial and demographic information to develop an investment program that will meet the Client's goals and objectives. The Client's information is forwarded to Envestnet for review. Envestnet will analyze the information and recommend an appropriate strategy based on the Client's needs and objectives, investment time horizon, risk tolerance and any other pertinent factors. Envestnet's research team uses a number of proprietary analytical tools and commercially available optimization software applications in developing its asset allocation strategies.

Among the factors considered in designing these strategies are historical rates of risk and return for various asset classes, correlation across asset classes and risk premiums. Envestnet will then propose an overall strategy that includes asset allocation and investment portfolio recommendations for the asset classes. For clients in the SMA, the client is offered access to an actively managed investment vehicle chosen from a roster of independent asset managers (each a "Sub-Manager") from a variety of disciplines. Unlike a mutual fund, where the funds are commingled, a separately managed account is a portfolio of individually owned securities that can be tailored to fit the client's investing preferences. Envestnet will recommend individual asset managers and investment vehicles that correspond to the proposed asset classes and styles; such asset managers are referred to as "Approved Sub-Managers." Alternatively, an individual financial advisor may recommend managers in this program to the client based on that client's financial advisor's independent research and determination; such asset managers are referred to as "Available Sub-Managers." For certain Sub-Managers, Envestnet has entered into a licensing agreement with the Sub-Manager, whereby Envestnet performs administrative and/or trading duties pursuant to the direction of the Sub-Manager. In such situation the Sub-Manager is acting in the role of a Model Provider (as defined below). For a further description of Approved and Available Sub-Managers, please see the "Manager Evaluation" section below.

For clients in the MFS, Envestnet will select one or more mutual funds based on Envestnet's recommended investment strategy. MFS is a fully discretionary, mutual fund asset allocation program offering a series of model portfolios positioned at various points along the risk/return spectrum. The client is provided with an initial allocation that corresponds to the individual client's goals and objectives. Once the client's assets are invested, Envestnet may add, remove or replace mutual funds at its discretion.

For clients in the PMC Select Portfolio, the PMC Funds proprietary mutual fund family will be utilized for the appropriate investments based on each individual client's investment objective, strategies and risks. When appropriate, non-proprietary mutual funds may be used in the PMC Select Portfolio.

For clients in the ETF Solution, Envestnet will select a portfolio of exchange-traded funds based on Envestnet's recommended investment strategy. ETF Solution is a fully discretionary, exchange-traded fund asset allocation program offering a series of model

portfolios positioned at various points along the risk/return spectrum. The client is provided with an initial allocation that corresponds to the individual client's goals and objectives. Once the client's assets are invested, Envestnet may add, or remove or replace exchange-traded funds at its discretion.

For clients in the PMC Tactical ETF Portfolios, Envestnet develops a diversified strategic portfolio of exchange-traded funds, using a blend of asset allocation technologies. The portfolio is then actively traded at Envestnet's discretion pursuant to a tactical strategy based on a series of macroeconomic, fundamental, risk and technical variables with the aim of adjusting asset class exposures opportunistically with market movements. The tactical model does not change the types of investments in the portfolio, only the allocation exposures in the particular asset classes.

For clients in the UMA, the client is offered a single portfolio that, like the MMA program, accesses multiple asset managers representing various asset classes, customized by the client's financial advisor. This investment model delivers the benefits of a traditional separately managed account in a single broadly-diversified portfolio for a minimum investment of \$150,000. Like the MMA, the asset allocation models for UMA are defined by Envestnet; however, in the UMA, the client's financial advisor customizes the portfolio by selecting the specific, underlying investment vehicles in the appropriate model to meet the client's needs. Envestnet provides overlay management services for UMA accounts and client directly owns the underlying securities in the portfolio.

For clients in the MMA, the client is offered a single portfolio that accesses multiple asset managers representing various asset classes. This investment model delivers many of the benefits of a traditional separately managed account in a single broadly-diversified portfolio for a minimum investment of \$250,000, investing in a broad range of various asset classes and styles. Envestnet allocates the portfolio across investment asset classes and complementary asset managers to create a blend that fits the client's investment needs and risk tolerance. Envestnet provides overlay management services for MMA accounts and the client directly owns the underlying securities in the portfolio. A portion of the assets that make up the MMA Program may be invested in the PMC Funds, where appropriate, in conjunction with using multiple Sub-Managers and Investment Vehicles that comprise the investment models. Since Envestnet serves as the investment advisor to the PMC Funds, the amount that Envestnet receives with respect to MMA Program Assets that are invested in the PMC Funds may be greater than just the portion of the MMA Program Assets fee remitted to Envestnet. In order to address the economic incentive that Envestnet may have in investing MMA Program Assets in PMC Funds, when PMC Funds are utilized in the MMA Program, Envestnet makes a corresponding fee reduction to the fee that Envestnet charges for the MMA Program Assets that offsets the fees it receives as a result of those MMA Program Assets being invested in the PMC Funds. Envestnet may still recognize ancillary benefits in investing MMA Accounts in PMC Funds.

For clients in Manager Blends, the client is offered portfolios consisting of models from multiple separate account managers for individual style categories for a minimum

investment of \$100,000. By combining multiple managers across style and asset class into one portfolio, Manager Blends can deliver broader diversification than a single asset manager within an individual style category or asset class. Envestnet provides overlay management services for Manager Blends accounts and the client directly owns the underlying securities in the portfolio. Each portfolio is allocated across style categories, e.g., Large Cap Growth, All Cap Core, etc.

For clients in Enhanced Portfolio Strategies – Low Volatility or Structured Growth, the client is offered a portfolio designed to provide the characteristics of alternative investments in the form of a portfolio of mutual funds. The portfolio's attributes include little or no correlation with public equities and fixed income markets, low volatility relative to equities, a favorable return/risk profile, and the ability to enhance overall portfolio diversification. The portfolio is constructed using a diversified group of funds spanning many different style categories, such as, bear market, world bond, domestic equities and emerging markets.

The PMC Ultra Short-Term Fixed Income Portfolio is designed to provide investors with an attractive alternative to money market fund yields. The portfolio is for investors who seek higher returns than those offered by money market funds and are willing to accept some principal fluctuation in pursuit of higher returns. The portfolio is comprised of a diversified group of highly rated short and ultra short-term bond funds selected by the PMC research staff, and combined to offer a combination of liquidity, yield and quality. The portfolio is not a money market fund, nor is it FDIC insured.

Clients that participate in the Programs are required to grant full discretionary investment authority to Envestnet, but Envestnet will generally limit the exercise of this authority to the following circumstances:

- For SMA, Envestnet generally will only use this grant of discretion to replace investment vehicles, including sub-managers, when it deems such a change is necessary; to rebalance a client's account as agreed between the client and Envestnet; and to liquidate sufficient assets to pay the Program Fee when necessary and advisable. However, there may be situations in which Envestnet will fully utilize this grant of discretion, such as to liquidate a position.
- For MFS and PMC Select Portfolios, Envestnet will generally use this grant of discretion to invest in, hold and sell shares in various mutual funds; to liquidate any "in kind" assets that are transferred into the MFS program; and to liquidate sufficient assets to pay the Program Fee when necessary and advisable.
- For ETF Solution and PMC Tactical ETF Portfolios (collectively the "ETF Portfolios"), Envestnet will generally use this grant of discretion to invest in, hold and sell shares in various exchange traded funds; to liquidate any "in kind" assets that are transferred into the ETF Portfolios program; and to liquidate sufficient assets to pay the Program Fee when necessary and advisable.
- For UMA, MMA, Manager Blends and Enhanced Portfolio Strategies, Envestnet generally will only use this grant of discretion as described in the previous circumstances for SMA, MFS and ETF Solution.

PMC Select Portfolios is a mutual fund asset allocation program available in the Program which consists of portfolios managed by Envestnet, using Envestnet's proprietary PMC family of sub-advised mutual funds. Envestnet serves as the investment advisor to the PMC Funds. Features include professional money management, performance reporting, and associated services and support (such as trading, reconciliation, fee calculation, etc.). The PMC Funds consist of the following: Large Cap Growth; Large Cap Value; Small Cap Core; International Equity; Core Fixed Income; Tax-Free Fixed Income. Envestnet is responsible for developing, constructing and monitoring the asset allocation and portfolio strategy for each Fund. Envestnet manages the PMC Funds in a "manager of managers" approach by selecting and overseeing multiple managers who manage distinct segments of a market, asset class or investment style for each Fund. Please review the Fund prospectus for information on sales charges, expenses and management fees as well as any applicable breakpoint discounts.

Third Party Model Portfolios

In addition to the Programs, which use Envestnet's proprietary investment models, Envestnet has retained sub-advisors for the purposes of creating asset allocation model portfolios ("Third Party Model Portfolios" or "Third Party Asset Allocation Strategists"). Such sub-advisors shall be referred to herein as "Model Providers." Envestnet may, from time to time, replace existing Model Providers or hire others to create Third Party Model Portfolios. Clients acknowledge that Envestnet cannot guarantee the continued availability of Third Party Model Portfolios created by particular Model Providers.

The Model Providers are responsible for all investment selections made for the portfolios they create. It is up to the investor to select a Third Party Model Portfolio. Unless Envestnet affirmatively cites the Model Providers as "Approved", Envestnet does not collect and report data on investment style and philosophy, past performance, and personnel of Model Providers ("Due Diligence"). Model Providers that are not listed as Approved are recommended to a client based on that client's financial advisor's independent research and determination. Envestnet does not represent or warrant that the performance of the Third Party Model Portfolios will match or exceed the performance of the models created by Envestnet's Investments Team or any benchmark index.

Model Providers may add or remove securities from their Third Party Model Portfolios from time to time in their sole discretion. The Model Providers will select and monitor the performance of the investments in their Third Party Model Portfolios and will periodically adjust and rebalance the Third Party Model Portfolios in accordance with their investment strategies. In managing the Third Party Model Portfolios certain Model Providers may pursue an investment strategy that utilizes underlying mutual funds or exchange traded funds advised by the Model Provider or its affiliate(s) ("Proprietary Funds").

In such situations, the Model Provider or its affiliate(s) may receive fees from the Proprietary Funds for serving as investment advisor or other service provider to the Proprietary Fund (as detailed in the Proprietary Fund's prospectus). These fees will be in addition to the management fees that a Model Provider receives for its ongoing management of the Third Party Model Portfolio and creates a financial incentive for the Model Provider to utilize Proprietary Funds. Clients should discuss any questions with or request further information from their financial advisor concerning the use of Proprietary Funds in Third Party Model Portfolios or the conflict of interest this creates.

Program Investments

For the Programs, Envestnet selects and monitors the Approved Sub-Managers that make investment decisions. Envestnet evaluates managers specializing in each of the asset categories listed, including equities (both domestic and foreign); corporate debt; commercial paper; certificates of deposit; municipal securities; mutual funds; real estate investment trusts; government securities; options; and futures.

Envestnet will recommend an asset allocation (and managers within an asset category) based upon the Client's needs and objectives. In some cases, money managers will supply Envestnet with a Third Party Model Portfolio, and Envestnet will invest Client assets accordingly, as more fully described above.

Envestnet reviews the investment strategies and performance of a wide range of managers. From time to time, managers of non-traditional or alternative investment strategies will be recommended to Clients meeting the appropriate suitability criteria. Examples of such investments include so-called "hedge" products and private equity placements.

At its discretion, Envestnet may utilize the services of third-party consultants in support of Envestnet's management of the Programs, to provide internal investment consulting services such as research, asset allocation models, advice and recommendations. All decision making with respect to the advice provided by such third-party consultants shall be made solely by Envestnet.

Research Methods

For the Programs, Envestnet's research team has responsibility for two primary areas pertaining to investment advice: (i) asset allocation and portfolio construction and (ii) asset manager and investment vehicle evaluation.

With respect to asset allocation and portfolio construction, Envestnet uses demographic and financial information provided by the Client and advisor to assess the Client's risk profile and investment objectives in determining an appropriate plan for the Client's assets. The research team uses proprietary analytical tools and commercially available optimization software applications to develop its asset allocation strategies. Factors used as inputs in the asset allocation process include historical rates of risk and return on various asset classes, correlation across asset classes, and risk premiums, among others.

Manager Evaluation

Regarding asset management and investment vehicle evaluation, Envestnet employs a rigorous multiphase approach to researching and selecting managers suitable for participation in its investment programs, "Approved Sub-Managers." Approved Sub-Managers are evaluated using data and information from several sources, including the manager and independent databases. Among the types of information analyzed are historical performance, investment philosophy, investment style, historical volatility and correlation across asset classes. Also reviewed are the manager's Form ADV Part II, as well as portfolio holdings reports that help demonstrate the manager's securities selection process. To ensure accuracy Envestnet attempts to verify all information by comparing it to publicly available sources.

The investment professionals at the investment management firms are a primary source of information to Envestnet, providing quantitative and qualitative information. In addition, Envestnet employs several publicly available databases from independent sources, including but not limited to Nelson's Directory of Investment Managers, the Mobius M-Search database, Morningstar's Principia application, Bloomberg and Russell Mellon. These databases are used to verify the information provided by the managers.

Envestnet seeks managers with a variety of investment strategies in an effort to make a wide range of investment strategies available. Some strategies may be high-risk strategies. Such strategies usually have the potential for substantial returns; however, there are correspondingly significant risks involved in the strategies. Such strategies are not intended for all investors. Clients who choose to follow high-risk strategies should be aware that there is the possibility of significant losses up to and including the possibility of the loss of all assets placed in the strategies. It is strongly recommended that Clients diversify their investments and do not place all of their investments in high-risk investment strategies.

In addition to Approved Sub-Managers, Envestnet also makes available certain Sub-Managers with respect to whom Envestnet has not performed Due Diligence. These Sub-Managers are categorized as "Available Sub-Managers" and Envestnet makes no recommendations concerning Available Sub-Managers. An investment advisor is responsible for determining that it has sufficient information about an Available-Sub-Manager to select such manager to provide services to advisor and Clients.

Advisor Directed Models

In addition to the Programs, Envestnet offers Advisors the ability to create their own model portfolios for Clients. For Client's using an Advisor Directed Model, Envestnet is providing only administrative services, provides no advisory services and is not responsible for the selection of the specific investment choices made with respect to an Advisor Directed Model.

Client's Advisor may configure the Advisor Directed Models program so that neither Advisor nor Envestnet will exercise investment discretion in relation to the Client's

investment model portfolio (a “Non35 Discretionary Advisor Directed Models Program”). In a Non-Discretionary Advisor Directed Models Program, the Client has the ability to create his or her own model portfolios from among a group of designated investment vehicles. Advisor will review investment model strategies with Client to determine that the use of a particular investment strategy is appropriate and suitable for Client. Client will approve of any subsequent changes to the investment model.

Account Statements

During any month in which there is activity in the account, the client will receive a monthly account statement from the custodian showing account activity and positions in the account at month-end. Client will always receive a quarterly statement from the custodian providing a detailed list of holdings with valuations and account activity as well as confirmations of all securities transactions from the clearing firm. In addition, the Client will receive a quarterly statement from Envestnet showing the allocation of the assets in the account as well as the performance of the account during the previous quarter.

The Managed Account Solutions programs are intended to comply with Rule 3a-4 under the Investment Company Act of 1940. Each Client’s account is managed on the basis of the Client’s individual financial situation. Each Client has the opportunity to select the account’s investment objective and impose reasonable restrictions on the management of the assets in the account. In addition, Clients will be contacted annually and notified quarterly, in order to confirm the accuracy of information regarding this Client.

Termination

The Terms and Conditions for each Program contain termination provisions. An agreement may be canceled by either party at any time, for any reason, upon receipt of 30 days prior written notice. Clients will receive a prorated refund of any pre-paid quarterly program fee, based upon the number of days remaining in the quarter after the termination date. Clients are not charged a liquidation fee if securities are to be delivered in-kind.

Item 4.E.

Pinnacle Investments, LLC provide continuous and regular supervisory or management services to securities portfolios. As of February 2011, there are 542 discretionary accounts representing \$118,212,000 of assets under management.

Item 5.A.D.C.D., & E.

Advisor Pro Program Fees

Fees

Client will pay an annual asset management fee outlined in the Fee Schedule section of the Advisor Pro Program Agreement. The fee is payable quarterly in advance, based on the average daily balance of the market value of the positions held in the Account Group. The minimum annual Program fee under this agreement will be \$100.00. Accordingly, the Client may pay an effective rate that is greater than the rate specified. Should this Agreement be accepted on a date other than the first day of the quarter, the asset management fee will be calculated on a pro-rata basis for that quarter. The Client authorizes the Custodian to pay the fee directly to the Advisor from the Account Group. To satisfy fee, funds will be deducted from the Account Group and if necessary from liquidating holdings in the following order: cash positions; money market funds; or current positions in the Account Group. The Client may be responsible for additional costs including, but not limited to, transaction costs, clearing charges, ticket charges and/or custodial fees.

The IAR has the discretion to discount fees. Management fees are separate and distinct from other fees that might apply, including transaction fees, underlying mutual fund fees and expenses paid to the fund by shareholders of the fund as outlined in each fund's prospectus, platform fees, and custodial fees.

The Advisor and/or Portfolio Manager may receive additional compensation related to fees borne indirectly by the Client from mutual funds and/or New Issues held in the Account Group. The compensation may include, but is not limited to, 12(b)-1 distributions, selling concessions, and/or other compensation described in a relevant prospectus and/or offering circular.

Managed Account Solution (MAS) Program Fees

Fee Schedule

Clients in the Programs pay a program fee (“Program Fee”) from which Envestnet pays the sub-managers and any third-party service provider. The Program Fee may also include investment management services comprised of Client profiling, strategic asset allocation, style allocation, research and evaluation of asset managers, ongoing monitoring of manager and account performance, asset manager hiring and termination, account rebalancing, account reporting, and other operational and administrative services. However, Clients whose advisors perform the asset allocation themselves do not receive all of the services listed above, but pay a lower Program Fee.

There is a minimum annual Program Fee charged per Account for participation in the Program. Other costs that may be assessed to the Client and that are not part of the Program Fee are described below in Other Issues Relating to Fees. The Program Fee does not include any advisory fee charged by advisors to their individual Clients. The Program Fee may not include certain fees charged by a broker or custodian used by that Client’s advisor. In that case, those fees will be disclosed separately to the Client by NFS. Program Fees charged are calculated as an annual percentage of assets based on the market value of the account at the end of the quarter or as an average market value for the preceding quarter.

Program Fees are charged on a calendar quarter basis in advance and prorated to the end of the quarter upon inception of the account or may be charged in arrears if using the average market value for the quarter. The level of the Program Fee will vary with the amount of assets under management and the particular investment styles and investment options chosen or recommended. Clients may receive comparable services from other sources for fees that are lower or higher than those charged by Envestnet. If there is insufficient cash in the Accounts at the time the Program Fee is to be debited from the Accounts, the Client understands and acknowledges that Platform Manager or Sub-Managers may sell an amount of Program Assets to generate sufficient cash to pay the Program Fee. This may create a taxable gain or tax loss for the Client.

Item 5 Fees and Compensation

If Program Assets are illiquid and Platform Manager or a designated Sub-Manager determines that the sale of Program Assets to pay the Program Fee is not feasible, Platform Manager will send the Client an invoice for the Program Fee for the quarter. For reporting only accounts or any other account that necessitates it, another designated Client account will be billed for the Program Fee. The Client agrees to pay this invoice within ten (10) days of receipt. The standard fee schedule for the Program's services is as follows, but may be negotiable in individual cases:

FEE SCHEDULE

	Amount	Equity/Balanced Portfolios	Fixed Income Portfolios	Mutual Funds*	Enhanced Portfolio Strategies*
First	\$ 250,000.00	0.95%-1.63%	0.75%-1.31%	0.30%-0.69%**	0.50%-0.63%
Next	\$ 250,000.00	0.80%-1.44%	0.70%-1.25%	0.30%-0.50%**	0.50%-0.63%
Next	\$ 500,000.00	0.68%-1.29%	0.60%-1.16%	0.25%-0.41%**	0.50%-0.63%
Next	\$ 1,000,000.00	0.57%-1.15%	0.53%-1.11%	0.22%-0.36%**	0.50%-0.63%
Next	\$ 3,000,000.00	0.53%-1.10%	0.50%-1.08%	0.20%-0.33%**	0.50%-0.63%
Over	\$ 5,000,000.00	0.50%-1.06%	0.47%-1.04%	0.18%-0.29%	0.50%-0.63%

	Amount	Mutual Fund/ETF Allocations	Third Party Models	Advisor Directed
First	\$ 250,000.00	0.35%-0.75%**	0.20%-0.88%	0.10%-1.31%
Next	\$ 250,000.00	0.35%-0.56%**	0.20%-0.69%	0.10%-1.31%
Next	\$ 500,000.00	0.31%-0.49%**	0.16%-0.60%	0.07%-0.94%
Next	\$ 1,000,000.00	0.27%-0.43%**	0.14%-0.53%	0.03%-0.88%
Next	\$ 3,000,000.00	0.23%-0.36%**	0.13%-0.45%	0.03%-0.86%
Over	\$ 5,000,000.00	0.20%-0.31%**	0.12%-0.38%	0.03%-0.85%

	Amount	Unified Managed Accounts (UMA)***	PMC Ultra Short-Term Fixed Income	Multi-Manager Account (MMA)**
First	\$ 250,000.00	0.55%-0.88%	0.20%-0.25%	1.15%-1.44%
Next	\$ 250,000.00	0.45%-0.63%	0.20%-0.25%	1.00%-1.25%
Next	\$ 500,000.00	0.38%-0.56%	0.20%-0.25%	0.83%-1.04%
Next	\$ 1,000,000.00	0.32%-0.49%	0.20%-0.25%	0.72%-0.90%
Next	\$ 3,000,000.00	0.28%-0.44%	0.20%-0.25%	0.61%-0.76%
Over	\$ 5,000,000.00	0.25%-0.41%	0.20%-0.25%	0.55%-0.69%

Item 5 Fees and Compensation

* The fee charged depends on the manager(s) selected. Fees are calculated on a per account basis. Mutual funds, ETFs and alternative investments charge their own fees for investing the pool of assets in the respective investment vehicle. Please see the prospectus or related disclosure document for information regarding these fees.

** Envestnet or its affiliates may receive 12b-1 fees from mutual funds in which Clients invest. Fees charged with respect to mutual funds will be credited with the amount of any distribution or Rule 12b-1 fees Envestnet receives.

*** Add an additional 0.125% - 0.15% for each SMA model used in the UMA portfolio.

Other Issues Relating to Fees

The cost of investment advisory services provided through the Programs may be more or less than the cost of purchasing similar services separately. Among the factors impacting the relative cost of the program to a particular Client include the size of the account; the type of account (*i.e.*, equity or fixed income); the size of the assets devoted to a particular strategy; and the managers selected. In some cases, investment advisors who recommend the Program to their clients may receive compensation from Envestnet as a result of their Clients' participation in the programs. This compensation may be more than what the advisor would receive if the client participated in other programs or paid separately for investment advice, brokerage and other services. Such individuals may therefore have a financial incentive to recommend the Program over other programs or services. However, the Program fees have not been increased to cover fees paid to those advisors.

The Program Fee does not cover certain charges associated with securities transactions in clients' accounts, including: (i) dealer markups, markdowns or spreads charged on transactions in over-the counter securities; (ii) costs relating to trading in certain foreign securities; (iii) the internal charges and fees that may be imposed by any collective investment vehicles, such as mutual funds and closedend funds, unit investment trusts, exchange-traded funds or real estate investment trusts (such as fund operating expenses, management fees, redemption fees, 12b-1 fees and other fees and expenses. Further information regarding charges and fees assessed on collective investment vehicles may be found in the appropriate prospectus or offering document) or other regulatory fees; (iv) brokerage commissions or other charges imposed by broker-dealers or entities other than the custodian if and when trades are cleared by another broker-dealer; (v) the charge to carry tax lot information on transferred mutual funds or other investment vehicles, postage and handling charges, returned check charges, transfer taxes; stock exchange fees or other fees mandated by law, and (vi) any brokerage commissions

Item 5 Fees and Compensation

or other charges, including contingent deferred sales charges (“CDSC”), imposed upon the liquidation of “in-kind assets” that are transferred into the Program. With respect to this latter type of charge, Envestnet may liquidate such assets transferred into a Program in its sole discretion. Clients should thus be aware that if they transfer in-kind assets into a Program, Envestnet may liquidate such assets immediately or at a future point in time and clients may incur a brokerage commission or other charge, including a CDSC. Clients also may be subject to taxes when Envestnet liquidates such assets. Accordingly, Clients should consult with their financial advisor and tax consultant before transferring in-kind assets into a Program.

In addition to the redemption fees described above, a Client may incur redemption fees, when the portfolio manager to an investment strategy determines that it is in the Client’s overall interest, in conjunction with the stated goals of the investment strategy, to divest from certain Collective Investment Vehicles prior to the expiration of the collective investment vehicle’s minimum holding period. Depending on the length of the redemption period, the particular investment strategy and/or market circumstances, a portfolio manager may be able to minimize any redemption fees when, in the portfolio manager’s discretion, it is reasonable to allow a Client to remain invested in a Collective Investment Vehicle until expiration of the minimum holding period.

The Program Fee does not cover certain custodial fees that may be charged to clients by the Custodian. Clients also may be charged for specific account services, such as ACAT transfers, electronic fund and wire transfer charges, and for other optional services elected by clients. Accounts may be subject to transaction-based ticket charges assessed by the custodian for the purchase of certain mutual funds. Similarly, the Program Fee does not cover certain non-brokerage-related fees such as individual retirement account (“IRA”) trustee or custodian fees and tax-qualified retirement plan account fees and annual and termination fees for retirement accounts (such as IRAs).

Some mutual funds assess redemption fees to investors upon the short-term sale of its funds. Depending on the particular mutual fund, this may include sales for rebalancing purposes. Please see the prospectus for the specific mutual fund for detailed information regarding such fees.

Item 6.

There are no performance-based fees and side-by-side management.

The principal executive officers and other employees of Pinnacle Investments, LLC may, from time to time, receive 12B-1 distribution fees from investment companies in connection with the placement of client funds into investment companies. The receipt of this compensation may affect Pinnacle Investments, LLC's judgment in recommending products to its clients.

Pinnacle Investments, LLC will receive a solicitation fee from the National Financial wrap fee program (outline above). This fee will be received in accordance with applicable SEC and/or state regulations.

Item 7.

Pinnacle Investments, LLC generally provides investment advice to

- ☐ Individuals
- ☐ Trusts, estates and charitable organizations
- ☐ Corporations or business entities other than those listed above

For Advisor Pro clients, the minimum account size is \$25,000. Accounts with assets under \$25,000 may be established on a case-by case basis.

For Managed Account solution (MAS) clients, the minimum account size varies according to the type program described in Item 4A.

Item 8A.B.,&C.

Pinnacle Investments, LLC 's security analysis methods include:

- ☐ Charting
- ☐ Fundamental
- ☐ Technical
- ☐ Cyclical

Pinnacle Investments, LLC 's main source of information include:

- ☐ Financial newspapers and magazines
- ☐ Research materials prepared by others
- ☐ Annual reports, prospectuses, filings with the Securities and Exchange Commission
- ☐ Company press releases

Pinnacle Investments, LLC 's investment strategies used to implement any investment advice given to clients include:

- ☐ Long term purchases (securities held at least a year)
- ☐ Short term purchases (securities sold within a year)
- ☐ Trading (securities sold within 30 days)
- ☐ Short sales
- ☐ Margin transactions
- ☐ Option writing, including covered options, uncovered options or spreading strategies

Investing in securities involves risk of loss that *clients* should be prepared to bear. In the case of a primary trading investing strategy, frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Item 9A.B.,&C.

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Pinnacle Investments, LLC or the integrity of our management.

Item 10A.B.C.,&D.

Pinnacle Investments, LLC is registered as a securities broker-dealer. We also have arrangements that are material to its advisory business or clients with a related person who is an investment company and other investment advisor. Pinnacle is also a general partner in a partnership in which clients are solicited to invest. These arrangements and partnerships are disclosed as follows:

OTHER BUSINESS ACTIVITIES AND AFFILIATIONS

Pinnacle Holdings Company, LLC

Pinnacle Holdings Company, LLC is the parent company of 1) Pinnacle Investments, LLC, 2) Confidential Planning I, LLC and 3) Pinnacle Capital Management, LLC. Pinnacle Holdings Company, LLC is partially owned by Unity Mutual Life Insurance Company, Syracuse, NY. Confidential Planning I, LLC is jointly owned by Pinnacle Holdings Company, LLC and Fiscal Advisors and Marketing Inc. Pinnacle Investments, LLC is affiliated with Pinnacle Advisors, LLC. Pinnacle Advisors, LLC is an SEC-registered investment advisor. The advisory services provided by Pinnacle Advisors, LLC are separate and distinct from the advisory services provided by Pinnacle Investments, LLC, or any other subsidiary of Pinnacle Holdings Company, LLC.

Confidential Planning I, LLC

Confidential Planning I, LLC is a registered investment advisory firm focused on bringing single provider 403(b) retirement plans to educators and employees of schools, hospitals and not-for-profit (501c) organizations. The IARs may offer Plan Sponsors with customized investment advisory services, diversified investment menus, consulting and reporting, and participant educational programs.

Pinnacle Capital Management

Pinnacle Capital Management (PCM) is a boutique investment management firm providing services to individual investors, corporations, pension funds, foundations, endowments, labor unions, insurance companies, healthcare organizations and governments. PCM specializes in managing equity, balanced and fixed income portfolios by identifying undervalued securities of well-known companies.

Sub-Advisory Services

PCM provides portfolio management services in the Pinnacle Investments' Pinnacle Capital Management Separately Managed Account Program (hereinafter "PCM SMAP"). PCM SMAP is a wrap fee program where Pinnacle Investments, LLC (hereinafter "PI") is the advisor and wrap fee program sponsor, and PCM is the sub-advisor responsible for portfolio management services. As part of its portfolio management services, depending on the version of the PCM SMAP agreement, PCM may vote proxies on behalf of participants.

PCM is compensated by PI for providing portfolio management services for clients participating in the wrap fee program. The participants in PCM SMAP are clients of PI and not advisory clients of PCM. PI is responsible for assisting clients in understanding the wrap fee program in light of the client's investment objectives and financial situation; initially and on an ongoing basis. PI is also responsible for client communication, portfolio reviews, client services, account maintenance, and communicating client portfolio strategy changes to PCM. PCM manages client portfolios in accordance with the portfolio strategy selected on the PCM SMAP agreement with full trading discretion, subject to written restrictions, and does not act in any other capacity.

Sub-Advisory Services Fees

PCM is compensated by PI as a sub-advisor for providing portfolio management services for clients participating in PCM SMAP. Generally, PI compensates PCM 0.50% of assets under management in the program annually. In certain circumstances, PI may compensate PCM at an alternative amount based on a mutually agreed upon fee for a particular PCM SMAP agreement. This amount may be more or less than 0.50% annually.

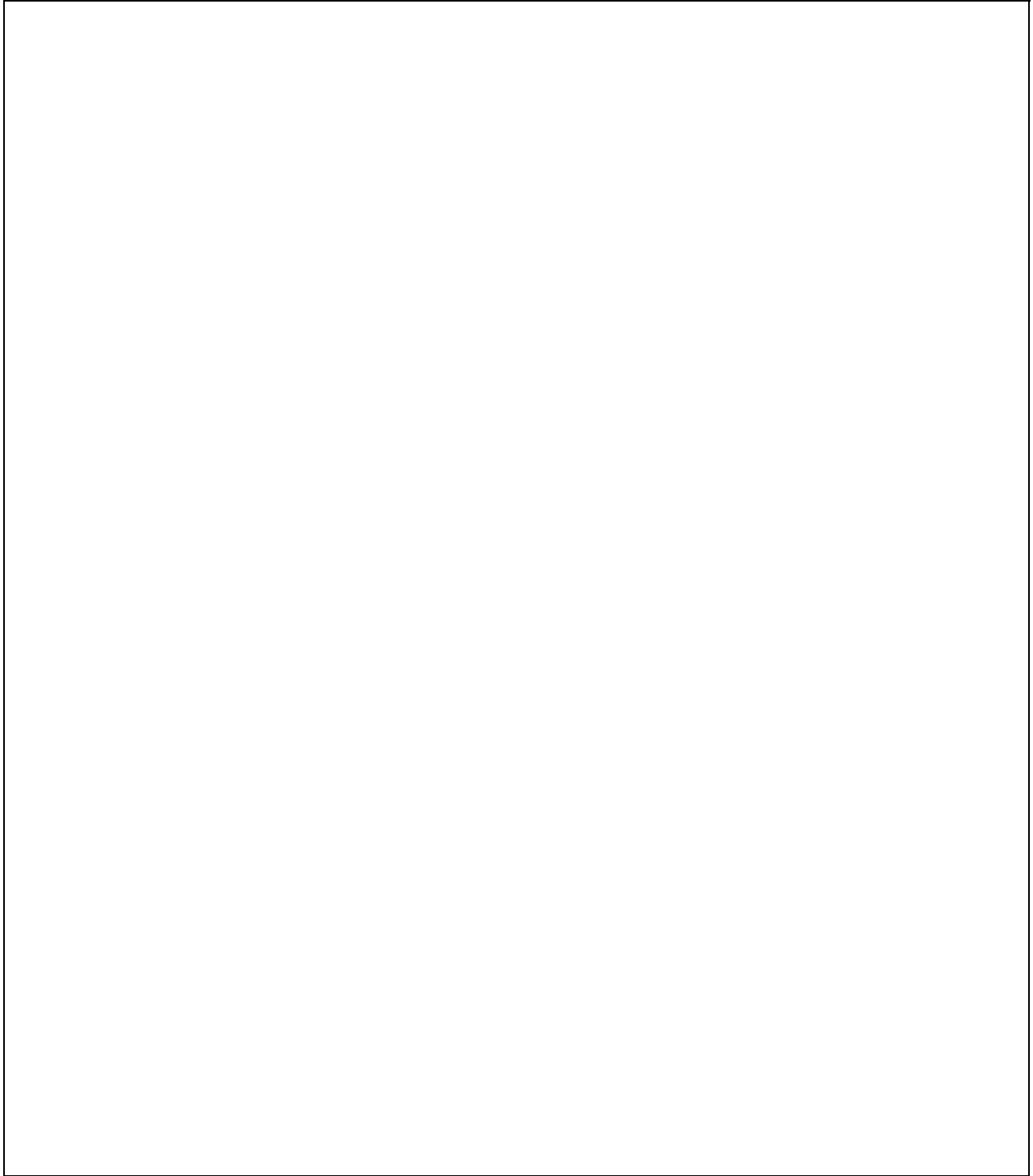
LakeWater Capital Management, LLC

PCM is a partial owner of LakeWater Capital Management, LLC (hereinafter "LCM"). LCM manages the LakeWater Total Return Opportunity Fund, a private investment fund for accredited investors. As part of the Service Agreement between PCM and LCM, PCM provides back office operations, administrative support, compliance functions, IT infrastructure, human resource management, and employee benefits to LCM. In addition, PCM and LCM share office space, rent, and certain administrative costs. PCM may refer clients to LCM; conversely, LCM may refer clients to PCM. PCM may receive additional compensation from LCM for referrals that result in investment in LCM's fund.

While PCM endeavors at all times put the interest of the clients first as part of its fiduciary duty, clients should be aware that the receipt of additional compensation itself creates a conflict of interest, and may affect judgment of PCM when making recommendations.

Unity Mutual Life Insurance Company

PCM is wholly owned by Pinnacle Holding Company, LLC, a holding company that is partially owned by Unity Mutual Life Insurance Company (Hereinafter "Unity"). PCM will not recommend insurance products to clients as part of its Investment Supervisory Services. Nevertheless, PCM may recommend Unity to advisory clients in need of insurance products or services. Conversely, Unity may recommend PCM to insurance customers in need of advisory services. No PCM client is obligated to use Unity for any insurance services and conversely, no insurance customer of Unity is obligated to use the advisory services provided by PCM. Insurance services provided by Unity are separate and distinct from the advisory services of PCM, and are provided for separate and typical compensation.



Item 10 Other Financial Industry Activities and Affiliations

Pinnacle Advisors, LLC

Pinnacle Advisors, LLC is a SEC-registered investment advisor and is affiliated with Pinnacle Investments, LLC. The affiliate CRD Number is 142910 and the affiliate Investment Adviser SEC File Number is 801-67860.

Item 11A.B.C.,&D.

Pinnacle Investments, LLC has discretionary authority to determine the following:

- ☐ Securities to be bought or sold for a client's account
- ☐ Amount of securities to be bought or sold for a client's account
- ☐ Broker or dealer to be used or recommended for a purchase or sale of securities for a client's account
- ☐ Commission rates to be paid to a broker or dealer for a client's securities transactions

Our code of ethics adopted pursuant to SEC rule 204A-1 or similar state rules follows:

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS

It is the expressed policy of Pinnacle Investments, LLC that no person employed by Pinnacle Investments, LLC may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.

Pinnacle Investments, LLC or individuals associated with Pinnacle Investments, LLC may buy or sell securities identical to those recommended to customers for their personal accounts. Additionally, any related person(s) may have an interest or position in a certain security (ies) which may also be recommended to a client.

As these situations represent a conflict of interest, Pinnacle Investments, LLC has established the following restrictions in order to ensure its fiduciary responsibilities:

- 1) No director, officer or employee of Pinnacle Investments, LLC shall buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of Pinnacle Investments, LLC shall prefer his or her own interest to that of the advisory client.
- 2) Pinnacle Investments, LLC maintains a list of all securities holdings for itself, and anyone associated with this advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer of Pinnacle Investments, LLC.
- 3) All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process.
- 4) Pinnacle Investments, LLC emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where Pinnacle Investments, LLC is granted discretionary authority of the client's account.

5) Pinnacle Investments, LLC requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.

6) Any individual not in observance of the above may be subject to termination.

Pinnacle Investments, LLC will aggregate trades for itself or for its associated person with client trades, providing that the following conditions are met:

1) Pinnacle Investments, LLC's policies for the aggregation of transactions shall be fully disclosed in this Form ADV and separately to Pinnacle Investments, LLC's existing clients (if any) and the broker-dealer(s) through which such transactions will be placed;

2) Pinnacle Investments, LLC will not aggregate transactions unless it believes that aggregation is consistent with its duty to seek best execution (which includes the duty to seek best price) for its clients and is consistent with the terms of Pinnacle Investments, LLC 's investment advisory agreement with each client for which trades are being aggregated;

3) No advisory client will be favored over any other client; each client that participates in an aggregated order will participate at the average share price for all Pinnacle Investments, LLC 's transactions in a given security on a given business day, with transaction costs shared pro-rata based on each client's participation in the transaction;

4) Pinnacle Investments, LLC will prepare, before entering an aggregated order, a written statement ('Allocation Statement') specifying the participating client accounts and how it intends to allocate the order among those clients;

5) If the aggregated order is filled in its entirety, it will be allocated among clients in accordance with the Allocation Statement; if the order is partially filled, it will be allocated pro-rata based on the Allocation Statement.

6) Notwithstanding the foregoing, the order may be allocated on a basis different from that specified in the Allocation Statement if all client accounts receive fair and equitable treatment and the reason for different allocation is explained in writing and is approved by Pinnacle Investments, LLC 's compliance officer no later than one hour after the opening of the markets on the trading day following the day the order was executed;

7) Pinnacle Investments, LLC's books and records will separately reflect, for each client account, the orders of which are aggregated, the securities held by, and bought and sold for that account;

- 8) Funds and securities of clients whose orders are aggregated will be deposited with one or more banks or broker-dealers, and neither the clients cash nor their securities will be held collectively any longer than is necessary to settle the purchase or sale in question on a delivery versus payment basis; cash or securities held collectively for clients will be delivered out to the custodian bank or broker-dealer as soon as practicable following the settlement;
- 9) Pinnacle Investments, LLC will receive no additional compensation or remuneration of any kind as a result of the proposed aggregation; and
- 10) Individual advice and treatment will be accorded to each advisory client.

Item 12A.1, 12A.2, 12.3, &B.

Pinnacle Investments, LLC does not receive research or other products or services other than execution from a broker-dealer or a third party in connection with *client* securities transactions, sometimes called “soft dollars”.

Pinnacle Investments, LLC’s registered representatives working in an RIA capacity may enroll clients in the Advisor Pro program (described above) and direct clients to Pinnacle Investments, LLC.

Pinnacle Investments, LLC has the ability to aggregate the purchase or sale of securities for various *client* accounts. This typically occurs when registered representatives are seeking best price execution for their clients.

Item 13.

At Pinnacle Investments, LLC. all accounts are reviewed at least quarterly. The securities held in Portfolio Management accounts are reviewed continuously, and Portfolio Management accounts may be reviewed more frequently in the event of material market, economic or political events or changes in the client's individual circumstances. Clients using independent managers should review the disclosure documents of those managers to determine how often the managers will review their accounts. All reviews are made by Pinnacle Investments, LLC's President, Gregg Kidd, and/or Vice President, Daniel Raite.

Item 14.

Pinnacle Investments, LLC (or related persons) does not compensate for client referrals nor does it receive economic benefits, such as sales awards or other prizes, for providing investment advice or other advisory services to our clients.

Item 15.

Pinnacle Investments, LLC does not have custody of our client's accounts. Account statements will be sent directly to our clients from our qualified custodian, National Financial Services and should be carefully reviewed by our clients.

Item 16

For discretionary clients, Pinnacle Investments, LLC requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold.

Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

Pinnacle Investments, LLC will block trades where possible and when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple clients' accounts so long as transaction costs are shared equally and on a pro-rated basis between all accounts included in any such block. Block trading allows Pinnacle Investments, LLC to execute equity trades in a timelier, equitable manner and to reduce overall commission charges to clients.

Item 17

In Pinnacle Investments, LLC's Advisor Pro Program, clients may or may not receive company proxies on their holdings depending on whether they have authorized the IAR to vote proxies on their behalf.

Item 18A.B.,&C.

Pinnacle Investments, LLC does not require or solicit prepayment of more than \$1,200 in fees per client six months or more in advance for either discretionary or non-discretionary accounts. We have also not been the subject of a bankruptcy petition at any time during the past ten years.

Item 19

Education & Business Background

GREGG A. KIDD BORN: 1962

Education

Graduated from Ithaca College in 1984 with a B.S. in Physical Education.

Employment History

Managing Partner, Pinnacle Investments, Inc. from 09/95 to 11/06.

DANIEL F. RAITE BORN: 1,948

Education

Graduated from SUNY at Oswego in 1983 with a B.S. in Business.

Employment History

Managing Partner, Pinnacle Investments, LLC. from 11/06 to Present.

Member of Pinnacle Advisors, LLC. from 10/96 to Present.

DANIEL P. MODY BORN: 1971

Education

Graduated from SUNY Geneseo in 1993 with a B.A. in Mathematics. Certified Financial Planner Licensee in 1997.

Employment History

En Passant Financial Planning from 2001 to 2005.

Vice President of Pinnacle Investments Inc. from 5105 to 11/06. Partner of Pinnacle Investments LLC. from 11/06 to Present.

STEVEN R. PICKARD BORN: 1980

Education

Graduated from Mercyhurst College in 2002 with a B.A. in Business.

Employment History

AG Edwards from 05/02 to 09/03.

Morgan Stanley from 09/03 to 04/04.

Vice President of Pinnacle Investments, Inc. from 04/04 to 11/06. Partner of Pinnacle Investments, LLC. from 11/06 to Present.

Item 19

ERIC D. KROUSE BORN: 1959

Education

Graduated from University of New Mexico, Anderson School of Management in 1986 with a B.A. in Business Administration.

Employment History

Financial Consultant, Smith Barney - Citigroup Global Markets from 12/00 to 10/05
Pinnacle Investments, Inc. from 10/05 to 07/07

- Financial Advisor, Vice President from 10/05 to 05/06
- Chief Compliance Officer from 05/06 to 08/06

President, Confidential Planning Corporation from 3/07 to present

Pinnacle Investments, LLC from 08/06 to present

- Chief Compliance Officer from 05/06 to 12/07
- Chief Operating Officer from 01/08 to 12/10.
- Chief Executive Officer from 01/11 to Present.

MICHAEL R. GAGLIARDI BORN: 1947

Education

Graduated from Curry College with a B.A. in Economics, Marketing.

Employment History

Financial Advisor, Merrill Lynch from 1989 to 1994

1st Vice President/National Training Officer/Branch Manager,
Smith Barney from 1994 to 2008

Vice President/Branch Manager, Pinnacle Investments, LLC from 2009 to present

DAVID W. KAMP BORN: 1947

Education

Graduated from Auburn Community College in 1969 with an AAS in Business Data Processing

Graduated from University of Akron in 1971 with a B.S. in Accounting

Employment History

Senior Vice President, Pinnacle Investments, LLC from 5/1997 to 11/06

Partner, Pinnacle Investments, LLC from 5/1997 to 11/06

Item 19 Requirements for State-Registered Advisers

Item 19

KEITH A. ZANDERS BORN: 1972

Education

Graduated from Syracuse University in 1994 with a B.S. in Information Management & Technology.

Graduated from University of Virginia, Darden School of Business in 2004 with an MBA in Entrepreneurial Finance

Employment History

Financial Advisor, Citi-Smith Barney from 12/07 to 05/09.

Financial Advisor, Davidson Securities @ Cadaret, Grant & Co. from 08/09 to 06/10

Financial Advisor & Business Process Manager from 07/10 to present

Adjunct Finance Professor, Syracuse University from 1/07 to present