

Item 1- Cover Page

Sergey Perminov
Stock Markets Institute

Mailing address:

Stock Markets Institute
4281 Express Lane Suite L4538
Sarasota, FL 34238

July 21, 2012

This Brochure Supplement provides information about Dr. Sergey Perminov that supplements the Stock Markets Institute Brochure. You should have received a copy of that Brochure. Please contact support@optionsmart.com if you did not receive stock Markets Institute's Brochure or if you have any questions about the contents of this supplement.

Business address: Udaltsova Street 52, office 1402, Moscow, 119607 Russia

Item 2- Educational Background and Business Experience

Dr. Sergey Perminov (born in 1948), received a Ph.D. in Computer Modeling of Economic Agent Interactions from Novosibirsk State University, Russia, in 1974. He founded Stock Markets Institute in 2002 and has since served as its President and CEO.

From 1971-1984, Dr. Perminov was employed as a researcher at the Institute of Mathematics in Novosibirsk, Russia. He earned a Ph.D. from the Russian Academy of Sciences in 1974. From 1978-1984, he was a Professor at Novosibirsk University where he lectured on “Computer Simulation Technologies”. From 1984-1989, Dr. Perminov was the Director for the Institute for Economics of Technological Development in Moscow. His work helped Russia prepare for a free market economy.

From 1988-1989, Dr. Perminov was a Research Fellow at the International Institute for Applied System Analysis in Luxenborg, Austria where he created mathematical models for manufacturing in various industries. From 1990-1994, he was a Director of a consulting firm known as Manufacturing Networks, Inc. where he worked with a professor at the Harvard Business School to develop plans for restructuring manufacturing enterprises in various Eastern European countries.

From January 2003 until September 2003, Dr. Perminov served as an expert for the United Nations Industrial Development Organization. His work related to electronic commerce in Russia and Eastern Europe.

Dr. Perminov has been a Professor at the Mathematics & Economics Institute since 1990. From 2001-2010, he lectured on “Stock Market Analysis” and “Information Technologies” at Moscow State University. Dr. Perminov has authored numerous books and papers on mathematical modeling in economics and technological forecasting.

Dr. Perminov incorporated SMI in 2002 under Delaware law. SMI’s office is located at Udaltsova Street 52, office 1402, Moscow, 119607 Russia. In 2003-2004, SMI led a project for the U.S. Agency for International Development known as “Information and Communication Technologies as Drivers of Economic Development in Post-Communist Countries”.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Dr. Sergey Perminov is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Dr. Sergey Perminov does not receive any additional compensation.

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Maria Vigriyanova
Stock Markets Institute

Mailing address:

Stock Markets Institute
4281 Express Lane Suite L4538
Sarasota, FL 34238

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This Brochure Supplement provides information about Maria Vigriyanova that supplements the Stock Markets Institute Brochure. You should have received a copy of that Brochure. Please contact support@optionsmart.com if you did not receive stock Markets Institute's Brochure or if you have any questions about the contents of this supplement.

Business address: Udaltsova Street 52, office 1402, Moscow, 119607 Russia

Item 2- Educational Background and Business Experience

Maria Vigriyanova (born in 1981), received an M.A. from State University of Humanitarian Sciences, Moscow, Russia, in 2005. She joined Stock Markets Institute as an Analyst in 2005 and currently holds the Chief Investment Officer & Chief Compliance Officer positions.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Maria Vigriyanova is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Maria Vigriyanova does not receive any additional compensation.

Item 6 - Supervision

Maria Vigriyanova is supervised by Dr. Sergey Perminov.