

Item 1- Cover Page

Sergey Perminov

Stock Markets Institute

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March 20, 2011

This Brochure Supplement provides information about Dr. Sergey Perminov that supplements the Stock Markets Institute Brochure. You should have received a copy of that Brochure. Please contact support@optionsmart.com if you did not receive stock Markets Institute's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Dr. Sergey Perminov (62), received a Ph.D. in Computer Modeling of Economic Agent Interactions from Novosibirsk State University, Russia, in 1974. He founded Stock Markets Institute in 2002 and has since served as its President and CEO. Prior to that he was Director of Manufacturing Networks, Inc., a management consulting firm which he co-founded in 2000. His previous engagements included a number of research positions, including fellowship at United Nations Industrial Development Organization (UNIDO). Dr. Perminov is a Professor at Moscow State University, he teaches a graduate course in stock market analysis.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Dr. Sergey Perminov is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Dr. Sergey Perminov does not receive any additional compensation.

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Maria Vigriyanova

Stock Markets Institute

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Item 2- Educational Background and Business Experience

Maria Vigriyanova (29), received an M.A. from State University of Humanitarian Sciences, Moscow, Russia, in 2005. She joined Stock Markets Institute as an Analyst in 2005 and currently holds the Chief Investment & Compliance Officer position.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Maria Vigriyanova is not engaged in any other investment-related business or occupation.

Item 5- Additional Compensation

Maria Vigriyanova does not receive any additional compensation.

Item 6 - Supervision

Maria Vigriyanova is supervised by Dr. Sergey Perminov.