

**Kenneth Shubin Stein**  
**185 West End Ave, 15B**  
**New York, NY 10023**

**212-586-4198**

**Spencer Capital Management, LLC**  
**1350 Avenue of the Americas, 4<sup>th</sup> FL**  
**New York, NY 10019**

**212-586-4190**

This brochure supplement provides information about Kenneth Shubin Stein that supplements Spencer Capital Management, LLC's brochure. You should have received a copy of that brochure. Please contact Deena Dominguez ([dd@spencercapital.com](mailto:dd@spencercapital.com), 646.546.5078) if you did not receive Spencer Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

03/30/12

# Educational Background & Business Experience

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## Name, Age (Year of Birth)

Kenneth Shubin Stein, MD, CFA

Year of Birth: 1969

## Formal Education

Columbia College, New York, New York, A.B. 1991 (Political Science, Pre-Medical Studies);

Albert Einstein College of Medicine, New York, New York, M.D. 1996

## Business Background

Spencer Capital Management, LLC  
Manager

12/02 – Present

# Disciplinary Information

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NA

# Other Business Activities

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Note that Dr. Shubin Stein has a minority investment in, and is Chairman of the Board of a Client that is a Bermuda holding company that wholly owns an offshore insurance company.

# Additional Compensation

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NA

# Supervision

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## Describe Supervision

Kenneth Shubin Stein is the Manager as well as the Portfolio Manager; therefore he is under no additional supervision. There are policies and procedures in place to ensure compliance with requirements under the Investment Advisers Act and to ensure that client interests are placed first.