

**BROCHURE SUPPLEMENT  
(PART 2B OF FORM ADV)**

---

**Item 1. Cover Page**

**Jeffrey Tarrant**

**March 31, 2011**

Protégé Partners, LLC  
25 W 53<sup>rd</sup> St, 15<sup>th</sup> Fl, New York, NY 10019  
212-784-6300 (tel)  
212-784-6349 (fax)  
info@protegepartners.com

**This brochure supplement provides information about Jeffrey Tarrant that supplements the Protégé Partners, LLC brochure. You should have received a copy of that brochure. Please contact Jessica Davis, Chief Compliance Officer if you did not receive Protégé Partners, LLC's brochure or if you have any questions about the contents of this supplement.**

---

**Item 2. Educational Background and Business Experience**

Jeffrey G. Tarrant  
Year of birth: 1956

**EDUCATION**

M.B.A., Harvard University Graduate School of Business, 1985  
B.A., University of California at Davis, Economics, 1979

**BUSINESS BACKGROUND**

Managing Member, CEO, CIO, Protégé Partners, LLC from 04/02 to Present.  
Managing Member, Protégé Partners GP, LLC from 04/02 to Present.  
Managing Member, CEO, CIO, Protégé Partners II, LLC from 05/07 to Present.  
Managing Member, Protégé Partners GP II, LLC from 05/07 to Present.  
President, Arista Group, Inc. from 06/96 to Present.  
Board Member, The Investment Fund for Foundations (TIFF) from 05/98 to 08/02.

**Item 3. Disciplinary Information**

This Item is not applicable.

**Item 4. Other Business Activities**

Jeffrey Tarrant, Managing Member, CEO and CIO of Protégé Partners, LLC, is also the President and sole owner of Arista Group, Inc., an unregistered investment adviser which provides investment management services to a private advisory client. To the extent that such client is also an investor in the fund(s) managed by Protégé Partners, LLC, advisory fees for such assets are assessed solely through such funds, consistent with such funds' offering memoranda. Assets managed outside of the funds by Arista Group, Inc. are managed on a non-discretionary basis, and Arista Group, Inc. does not earn any advisory fees on such investments.

**Item 5. Additional Compensation**

Please see Item 4 above.

**Item 6. Supervision**

As the Managing Member, CEO and CIO of the Adviser, Mr. Tarrant maintains ultimate responsibility for the Adviser's operations. Mr. Tarrant serves on an investment committee and has ultimate decision-making authority with respect to all investment decisions. Mr. Tarrant discusses business, operations and compliance decisions with the other members. Mr. Tarrant can be reached directly by calling the telephone number on the cover of this brochure supplement.

**BROCHURE SUPPLEMENT  
(PART 2B OF FORM ADV)**

---

**Item 1. Cover Page**

**Theodore Seides**

**March 31, 2011**

Protégé Partners, LLC  
25 W 53<sup>rd</sup> St, 15<sup>th</sup> Fl, New York, NY 10019  
212-784-6300 (tel)  
212-784-6349 (fax)  
info@protegepartners.com

**This brochure supplement provides information about Theodore Seides that supplements the Protégé Partners, LLC brochure. You should have received a copy of that brochure. Please contact Jessica Davis, Chief Compliance Officer if you did not receive Protégé Partners, LLC's brochure or if you have any questions about the contents of this supplement.**

---

**Item 2. Educational Background and Business Experience**

Theodore D. Seides  
Year of birth: 1970

**EDUCATION**

M.B.A., Harvard University Graduate School of Business, with honors, 1999  
B.A., Yale University, Cum Laude, with Distinction in Economics and Political Science, 1992  
CFA - Chartered Financial Analyst, (granted by the Association for Investment Management and Research), 1995

**BUSINESS BACKGROUND**

Member, Senior Managing Director of Investments, Protégé Partners, LLC from 04/02 to Present.  
Member, Protégé Partners GP, LLC from 04/02 to Present.  
Member, Senior Managing Director of Investments, Protégé Partners II, LLC from 05/07 to Present.  
Member, Protégé Partners GP II, LLC from 05/07 to Present.  
Investment Team Member, Reservoir Capital from 09/01 to 03/02.  
Senior Associate, Whitney & Company from 05/00 to 09/01.

**Item 3. Disciplinary Information**

This Item is not applicable.

**Item 4. Other Business Activities**

This item is not applicable.

**Item 5. Additional Compensation**

This item is not applicable.

**Item 6. Supervision**

Mr. Seides reports to Jeffrey Tarrant, Managing Member, CEO and CIO of Protégé Partners, LLC, on a regular basis. Mr. Seides and Mr. Tarrant serve on an investment committee, and Mr. Tarrant has ultimate decision-making authority with respect to all investment decisions. Mr. Seides and Mr. Tarrant can be reached directly by calling the telephone number on the cover of this brochure supplement.