

Form ADV, Part 2B
Item 1: Cover Sheet

Brochure Supplement

Steven Francis Graver
Graver Capital Management, LLC
585 Bank Lane, Suite 2300
Lake Forest, IL 60045
(847-735-2602)

Prepared: March 31, 2011

This brochure supplement provides information about Steven Francis Graver that supplements the Graver Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Steven Francis Graver, Owner at 847-735-2602 if you did not receive Graver Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Francis Graver is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Steven Francis Graver was born in 1951.

Education:

University of Maryland, Bachelor of Arts, Cum Laude – 1973
Northwestern, Kellogg Graduate School of Management, MBA – 1977

Employment:

Graver Capital Management, LLC, Owner, Member and Chief Compliance Officer,
7/2005 – present
Stein Roe Investment Counsel, Senior Vice President and Principal,
9/2002 – 6/2005
Frye Louis Capital Management, Family CFO,
7/2000 – 9/2002
Chauner, Graver & Associates, Co-Founder,
1981 – 2000
Northern Trust Company/Investment Management Division, Investment Officer,
1977 - 1981
Northern Trust Company/Trust/Tax Division,
1973 – 1975

Item 3: Disciplinary Information

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

Item 4: Other Business Activities

Mr. Graver is not involved in any other business activities.

Item 5: Additional Compensation

Mr. Graver does not receive any economic benefit from any non-client for providing advisory services.

Item 6: Supervision

Steven Francis Graver, sole owner of Graver Capital Management, LLC has no direct supervisor. His phone number is 847-735-2605.

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Liza L Johnson
Graver Capital Management, LLC
585 Bank Lane, Suite 2300
Lake Forest, IL 60045
(847-735-2602

Prepared: March 31, 2011

This brochure supplement provides information about Liza L Johnson that supplements the Graver Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Steven Francis Graver, Owner at 847-735-2602 if you did not receive Graver Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

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Item 2: Educational Background and Business Experience

Liza L Johnson was born in 1954.

Education:

Barat College of DePaul University, BA, Magna cum Laude – 2002
College of Lake County, Paralegal Certificate - 2007

Employment:

Graver Capital Management, Administrative Assistant, 08/2009 – present
Heartland Law Firm, Client Services, 2008 – 2009
Edward Jones Investments, Branch Administrator, 2006 – 2008
Ehlert Financial Services, Client Services, 2001 - 2005

Item 3: Disciplinary Information

There is no information of this type to report.

Item 4: Other Business Activities

Ms. Johnson is not involved in any other business activities.

Item 5: Additional Compensation

Ms. Johnson does not receive any economic benefit from any non-client for providing advisory services.

Item 6: Supervision

Liza L. Johnson, Administrative Assistant is supervised by Steven F Graver, Owner. His telephone number is 847-735-2602.