

Item 1 - Cover Page

**ZIEGLER LOTSOFF CAPITAL MANAGEMENT, LLC
FORM ADV—PART 2B BROCHURE SUPPLEMENT
March 29, 2013**

Ziegler Lotsoff Capital Management, LLC
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This brochure supplement provides information about Scott Roberts, Paula Horn, Don Nesbitt, Joel Vrabel, Matthew MacLean, Mikhail Alkhazov, David Bowman, Richard Burling, Mark Burka, David Drzadinski, Christian Greiner, Michael Hilt, Jeffrey Holmes, Zachary Newcomer, Matt O'Neil, Joseph Pappo, Donald Reid, Michael Sanders, Richard Scargill, Craig Vanucci, Nancy Studenroth, Robert Willemse, and Eric Zenner that supplements the Ziegler Lotsoff Capital Management, LLC ("ZLCM") brochure. You should have received a copy of that brochure. Please contact ZLCM's Chief Compliance Officer if you did not receive ZLCM's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-listed individuals is available on the SEC's website at www.adviserinfo.sec.gov.

Education and Business Standards

ZLCM requires that investment professionals in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA®, a ChFC, JD, CTFA, EA or CPA. Additionally, investment professional must have work experience that demonstrates their aptitude for financial planning and investment management.

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Certified Financial Planner (CFP): Certified Financial Planners are licensed by the CFP Board to use the CFP mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the 10-hour CFP Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- A bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Four years of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements.
- Agree to adhere to and sign the Member's Agreement and a Professional Conduct Statement.

Scott A. Roberts

Item 2 - Educational Background and Business Experience

Mr. Roberts was born in 1963. He serves as ZLCM's President and Chief Executive Officer. Mr. Roberts was President and Chief Investment Officer of Deerfield Capital Management and responsible for all investment management, marketing and operational activities of the firm. Mr. Roberts oversaw the growth of assets under management at Deerfield from less than \$400mm in 2000 to over \$15B at the end of 2007. Mr. Roberts was Chief Investment Officer at several Zurich Insurance Company subsidiaries including Scudder Kemper Investments, Zurich Investment Management and CentreRe. Prior to Zurich, Mr. Roberts was the Director of Fixed Income for Loomis Sayles in Milwaukee. Prior to Loomis Sayles, Mr. Roberts was a Senior Vice President and Portfolio Manager for Putnam Investments.

Mr. Roberts has a Master of Business Administration in Finance and Investments from the Applied Security Analysis Program at the University of Wisconsin at Madison and a Bachelor of Science in Accounting and Finance from Marquette University.

Item 3 - Disciplinary Information

Mr. Roberts does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Roberts is not actively engaged in any other business activities

Item 5 - Additional Compensation

Mr. Roberts does not receive addition compensation for advisory services.

Item 6 - Supervision

Mr. Roberts is supervised by ZLCM's Board of Managers. The Board of Managers consists of Suhail Rizvi, John Giampetroni, Thomas Paprocki, Mark Baumgartner, and Mr. Roberts. The Board of Managers, and other individuals it so designates, shall regularly review Mr. Roberts' activities on a quarterly basis. Chief Compliance Officer Matthew S. MacLean supervises Mr. Roberts for compliance purposes. Mr. MacLean can be reached at mmaclean@zieglerlotsoff.com or 312-368-1442.

Paula Horn

Item 2 - Educational Background and Business Experience

Ms. Horn was born in 1968. Ms. Horn was Managing Director of Investment Grade Credit at Deerfield Capital, which included the ABS and Investment Grade Corporate Bond Management teams. Ms. Horn was with Deerfield Capital for more than seven years. Prior to joining Deerfield Capital, Ms. Horn was a Vice President, Portfolio Manager and Corporate Bond Trader at Scudder Kemper Investments. While there, Ms. Horn was responsible for all corporate bond portfolio management and trading activities for the Firm's third party accounts totaling approximately U.S. \$4 billion. Prior to her position at Scudder Kemper, Ms. Horn was a Corporate Bond Portfolio Manager and Trader for several Zurich Insurance Company subsidiaries, including Zurich Investment Management and Centre Investment Services. Prior to Centre Investments, Ms. Horn was a software consultant with the PORTIA division of Thomson Financial Services.

Ms. Horn received a Bachelor of Arts degree from Tufts University and M.M. Degree from J.L. Kellogg Graduate School of Management at Northwestern University.

Item 3 - Disciplinary Information

Ms. Horn does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Ms. Horn is not actively engaged in any other business activities

Item 5 - Additional Compensation

Ms. Horn does not receive additional compensation for advisory services.

Item 6 - Supervision

Ms. Horn is supervised by Scott Roberts, ZLCM's Chief Executive Officer. His contact information is sroberts@zieglerlotsoff.com or 312-422-1266. Mr. Roberts, and other individuals as he designates, regularly review the accounts for which Ms. Horn provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Donald J. Nesbitt, CFA

Item 2 - Educational Background and Business Experience

Mr. Nesbitt was born in 1960. He is Managing Director and Chief Investment Officer of Value and Core Equity. Prior to joining ZLCM, Mr. Nesbitt was a Portfolio Manager for Qwest Asset Management Company from September 1998 to April 2002. He was employed in various investment capacities with the Illinois Teachers' Retirement System from October 1989 to September 1998, and served as its Chief Investment Officer, Director of Investments from September 1994 to September 1998. Mr. Nesbitt also worked as an investment analyst from Duff & Phelps, Inc. from February 1986 to October 1989.

Mr. Nesbitt received a B.S. degree in Economics from St. Cloud State University and a M.S. in Financial Analysis from the University of Wisconsin-Milwaukee. He also holds a CFA designation. He has successfully passed the NASAA Series 65 Uniform Investment Adviser Law Exam.

Item 3 - Disciplinary Information

Mr. Nesbitt does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Nesbitt is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Nesbitt does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Nesbitt is supervised by Scott Roberts, ZLCM's Chief Executive Officer. His contact information is sroberts@zieglerlotsoff.com or 312-422-1266. Mr. Roberts, and other individuals as he designates, regularly review the accounts for which Mr. Nesbitt provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Joel D. Vrabel, CFA

Item 2 - Educational Background and Experience

Mr. Vrabel was born in 1949. His position with ZLCM is Managing Director and Chief Investment Officer of Growth Equity. Prior to becoming part of ZLCM, Mr. Vrabel was Managing Partner, Chief Investment Officer and Senior Portfolio Manager with Red Granite Advisors LLC starting in 2006. From 1995 to 2006, Mr. Vrabel was Senior Vice President and Senior Portfolio Manager with Robert W. Baird & Co., Inc. He has more than 40 years of investment experience.

Mr. Vrabel received a Bachelor of Business Administration from the University of Wisconsin at Milwaukee in 1971 and a Master of Business Administration from the University of Wisconsin at Milwaukee in 1973. He obtained his Chartered Financial Analyst charter in 1977.

Item 3 - Disciplinary Information

Mr. Vrabel does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Vrabel is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Vrabel does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Vrabel is supervised by Scott Roberts, ZLCM's Chief Executive Officer. His contact information is sroberts@zieglerlotsoff.com or 312-422-1266. Mr. Roberts, and other individuals as he designates, regularly review the accounts for which Mr. Vrabel provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Matthew S. MacLean

Item 2 - Educational Background and Business Experience

Mr. MacLean was born in 1973 and is currently a Managing Director, Chief Compliance Officer and General Counsel for ZLCM. Prior to joining ZLCM, Mr. MacLean served as a Partner, Chief Compliance Officer and General Counsel for Red Granite Advisors LLC from 2006 until ZLCM acquired Red Granite in 2012. Between 1999 and 2006, he worked for the Milwaukee law firm of Michael Best & Friedrich LLC, where he rose to the level of partner in the firm's litigation department. Mr. MacLean's work with Michael Best focused on ERISA, securities, and insurance litigation.

Mr. MacLean received a Bachelor of Arts degree in History from St. Norbert College. He earned a Doctor of Jurisprudence degree from Vanderbilt University School of Law. Mr. MacLean is licensed to practice law in the State of Wisconsin, all federal courts in Wisconsin, the United States District Court for the Northern District of Illinois, and the United States Seventh Circuit and Federal Circuit Courts of Appeal. He has successfully passed the NASAA Series 65 Uniform Investment Adviser Law exam.

Item 3 - Disciplinary Information

Mr. MacLean does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. MacLean is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. MacLean does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. MacLean is supervised by Scott Roberts, ZLCM's Chief Executive Officer. His contact information is sroberts@zieglerlotsoff.com or 312-422-1266. Mr. Roberts, and other individuals as he designates, regularly review the accounts for which Mr. MacLean provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Mikhail Alkhazov, CFA

Item 2 - Educational Background and Business Experience

Mr. Alkhazov was born in 1980. He joined Ziegler Lotsoff Capital Management, LLC in 2002. He currently serves as a Portfolio Manager for Ziegler sub-advised mutual funds and quantitatively managed separate account strategies.

Mr. Alkhazov received an MBA from the University of Chicago Booth School of Management in 2012, attaining concentrations in Economics, Analytical Finance, and Statistics. Mr. Alkhazov graduated magna cum laude from the University of Wisconsin–Milwaukee with undergraduate degrees in Accounting and in Finance. He earned the Chartered Financial Analyst designation and additionally holds Series 7, 66, and 55 licenses.

Item 3 - Disciplinary Information

Mr. Alkhazov does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Alkhazov is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Alkhazov does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Alkhazov is supervised by Donald Nesbitt, ZLCM's Chief Investment Officer, Value and Core Equities. His contact information is dnesbitt@zieglerlotsoff.com or 312-523-0743. Mr. Nesbitt, and other individuals as he designates, regularly review the accounts for which Mr. Alkhazov provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

David W. Bowman, CFA

Item 2 - Educational Background and Experience

Mr. Bowman was born in 1958. His position with ZLCM is Managing Director and Senior Portfolio Manager. He is a member of ZLCM's Red Granite Growth Equity Team. Prior to becoming part of ZLCM, Mr. Bowman was Managing Partner and Senior Portfolio Manager with Red Granite Advisors LLC starting in 2006. From 1995 to 2006, Mr. Bowman was Senior Vice President and Senior Portfolio Manager with Robert W. Baird & Co., Inc. He has more than 34 years of investment experience.

Mr. Bowman received a Bachelor of Business Administration, with a focus in Finance, Investments & Banking, from the University of Wisconsin at Madison in 1978. He has been a Chartered Financial Analyst charter holder since 1981.

Item 3 - Disciplinary Information

Mr. Bowman does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Bowman is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Bowman does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Bowman is supervised by Joel Vrabel, ZLCM's Chief Investment Officer for Growth Equity Investments. His contact information is jvrabel@zieglerlotsoff.com or 414-326-3203. Mr. Vrabel, and other individuals as he designates, regularly review the accounts for which Mr. Bowman provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Mark B. Burka, CFA

Item 2 - Educational Background and Business Experience

Mr. Burka was born in 1950. He is currently a Senior Vice President and Portfolio Manager for ZLCM. Prior to joining ZLCM, Mr. Burka was a Portfolio Manager for Burnham, Sullivan, Andelbradt from 2003 to 2005. Burnham, Sullivan, Andelbradt was acquired by ZLCM in 2005. He worked at Aon Corporation in various investment capacities, between 1977 and 2003. Mr. Burka worked as a research analyst for Burton J. Vincent Chesley & Co. from 1976 into 1977. From 1974 to 1976 he worked for Northern Trust Company as a research analyst.

Mr. Burka received a Bachelors degrees in both Economics and Philosophy from University of Wisconsin at Madison in 1972, and a Masters Degree in Finance and Accounting in 1974 from the University of Chicago. He was awarded the Chartered Financial Analyst designation in 1977.

Item 3 - Disciplinary Information

Mr. Burka does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Burka is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Burka does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Burka is supervised by Donald Nesbitt, ZLCM's Chief Investment Officer, Value and Core Equities. His contact information is dnesbitt@zieglerlotsoff.com or 312-523-0743. Mr. Nesbitt, and other individuals as he designates, regularly review the accounts for which Mr. Burka provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Richard A. Burling, CFA

Item 2 – Educational Background and Experience

Mr. Burling was born in 1958. His position with ZLCM is Director and Senior Portfolio Manager. He is a member of ZLCM's Red Granite Growth Equity Team. Prior to becoming part of ZLCM, Mr. Burling was a Partner and Senior Portfolio Manager with Red Granite Advisors LLC from 2006 to 2011. From 1995 to 2006, Mr. Burling was a Senior Vice President and Senior Portfolio Manager with Robert W. Baird & Co., Inc. He has more than 30 years of investment experience.

Mr. Burling received a Bachelor of Arts from Northwestern University in 1980 and a Master of Business Administration from the University of Wisconsin—Madison in 1982. He has been a CFA charter holder since 1989.

Item 3 – Disciplinary History

Mr. Burling does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Burling is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Burling does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Burling is supervised by Joel Vrabel, ZLCM's Chief Investment Officer for Growth Equity Investments. His contact information is jvrabel@zieglerlotsoff.com or 414-326-3203. Mr. Vrabel, and other individuals as he designates, regularly review the accounts for which Mr. Burling provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

David J. Drzadinski, CPA & CFA

Item 2 – Educational Background and Experience

Mr. Drzadinski was born in 1971. His position with ZLCM is Director, Portfolio Manager and Senior Research Analyst. He is a member of ZLCM's Red Granite Growth Equity Team. Prior to becoming part of ZLCM, Mr. Drzadinski was a Partner, Portfolio Manager and Senior Research Analyst with Red Granite Advisors LLC from 2006 to 2011. From 1995 to 2006, Mr. Drzadinski was a Vice President and Senior Research Analyst with Robert W. Baird & Co., Inc. He has more than 17 years of investment experience.

Mr. Drzadinski received a Bachelor of Science from Marquette University in 1993, where he was an Evans Scholar, and a Master of Business Administration from Marquette University in 1999. He has been a Chartered Financial Analyst since 2002.

Item 3 – Disciplinary History

Mr. Drzadinski does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Drzadinski is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Drzadinski does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Drzadinski is supervised by Joel Vrabel, ZLCM's Chief Investment Officer for Growth Equity Investments. His contact information is jvrabel@zieglerlotsoff.com or 414-326-3203. Mr. Vrabel, and other individuals as he designates, regularly review the accounts for which Mr. Drzadinski provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Christian J. Greiner, CFA

Item 2 – Educational Background and Business Experience

Christian J. Greiner, CFA, was born in 1977. Mr. Greiner joined the firm in 2003 as an Equity Analyst. Currently, he is a Portfolio Manager who provides fundamental research across all sectors and participates in the decision making process for stock selection. He has a substantial role in the quantitative research effort, contributing to the stock scoring model research. He has been responsible for developing a system that aggregates investment community sentiment towards individual stocks, and in the past has worked on quantitative tax-effective investment strategies, as well as long-short equity products for the firm. Prior to joining the firm, he held positions with Checkfree Investment Services and Northern Trust.

Mr. Greiner holds a B.S. in Finance from DePaul University, as well as an M.B.A from the University of Chicago. Mr. Greiner earned the Chartered Financial Analyst designation, and is a member of the CFA Society of Chicago.

Item 3 – Disciplinary Information

Mr. Greiner does not have any disciplinary information to disclose.

Item 4 – Other Business Activities

Mr. Greiner does not have any other business activities.

Item 5 – Additional Compensation

Mr. Greiner does not receive any additional compensation for advisory services.

Item 6 – Supervision

Mr. Greiner is supervised by Donald Nesbitt, ZLCM's Chief Investment Officer or Value and Core Equities. His contact information is dnesebitt@zieglerlotsoff.com or 312-523-0743. Mr. Nesbitt, and other individuals as he designates, regularly review the accounts for which Mr. Greiner provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Michael R. Hilt, CFA

Item 2 – Educational Background and Business Experience

Mr. Hilt was born in 1961. He joined Ziegler Lotsoff Capital Management in 2012. He currently serves as Senior Vice President and Senior Portfolio Manager. Prior to joining ZLCM, Mr. Hilt served as Senior High Yield Analyst and Sector Portfolio Manager for The Travelers Companies, Inc. from 2004 – 2011. He was employed as Senior Credit Analyst for Thrivent Financial for Lutherans from 2002 – 2004. Prior to that, he served as Analyst, Portfolio Manager, and Trader for Aid Association for Lutherans from 1995 – 2002. Mr. Hilt served as Analyst and Portfolio Manager from 1994 – 1995 while at Conseco Capital Management. From 1992 – 1994, he served as Quantitative Analyst and Portfolio Manager for PPM America, Inc. Mr. Hilt began his career in the industry as an Analyst at Sears Investment Management Co. from 1988 – 1992.

Mr. Hilt received his Master of Business Administration from Kellogg Graduate School of Business at Northwestern University in 2001. He also received a Master of Science degree in Statistics and a Bachelors of Business Administration degree in Finance from the University of Wisconsin at Madison in 1989 and 1985, respectively. He also holds a Chartered Financial Analyst designation.

Item 3 – Disciplinary Information

Mr. Hilt does not have any disciplinary information to disclose.

Item 4 – Other Business Activities

Mr. Hilt is not actively engaged in any other business activities.

Item 5 – Additional Compensation

Mr. Hilt does not receive any additional compensation for advisory services.

Item 6 – Supervision

Mr. Hilt is supervised by Paula Horn, ZLCM's Chief Investment Officer. Her contact information is phorn@zieglerlotsoff.com or 312-523-0741. Ms. Horn, and other individuals as she designates, regularly reviews the activities of Mr. Hilt to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Jeffrey L. Holmes, CFA

Item 2 – Educational Background and Experience

Mr. Holmes was born in 1956. His position with ZLCM is Research Director and Senior Research Analyst. He is a member of ZLCM's Red Granite Growth Equity Team. Prior to becoming part of ZLCM, Mr. Holmes was a Partner and Research Director with Red Granite Advisors LLC from 2006 to 2011. From 2002 to 2006, Mr. Holmes was a Senior Vice President and Senior Research Analyst with Robert W. Baird & Co., Inc. He has more than 32 years of investment experience.

Mr. Holmes received a Bachelor of Science in Pharmacology from the University of Wisconsin at Madison in 1979 and a Master of Business Administration from the University of Wisconsin at Madison in 1985. He has been a Chartered Financial Analyst since 1988.

Item 3 – Disciplinary History

Mr. Holmes does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Holmes is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Holmes does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Holmes is supervised by Joel Vrabel, ZLCM's Chief Investment Officer for Growth Equity Investments. His contact information is jvrabel@zieglerlotsoff.com or 414-326-3203. Mr. Vrabel, and other individuals as he designates, regularly review the accounts for which Mr. Holmes provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Zachary S. Newcomer, CFA

Item 2 – Educational Background and Experience

Mr. Newcomer was born in 1975. His position with ZLCM is Director and Senior Research Analyst. He is a member of ZLCM's Red Granite Growth Equity Team. Prior to becoming part of ZLCM, Mr. Newcomer was a Partner and Senior Research Analyst with Red Granite Advisors LLC from 2006 to 2011. From 1998 to 2006, Mr. Newcomer was a Vice President and Senior Research Analyst with Robert W. Baird & Co., Inc. He has more than 14 years of investment experience.

Mr. Newcomer received a Bachelor of Science in Finance from Indiana University in 1997 and a Master of Business Administration from the University of Wisconsin at Milwaukee in 2005. He has been a Chartered Financial Analyst since 2001.

Item 3 – Disciplinary History

Mr. Newcomer does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Newcomer is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Newcomer does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Newcomer is supervised by Joel Vrabel, ZLCM's Chief Investment Officer for Growth Equity Investments. His contact information is jvrabel@zieglerlotsoff.com or 414-326-3203. Mr. Vrabel, and other individuals as he designates, regularly review the accounts for which Mr. Newcomer provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Matthew E. O'Neil

Item 2 - Educational Background and Business Experience

Matthew E. O'Neil, Senior Vice President, Institutional Sales and Client Services, was born in 1969. He joined ZLCM in 2001 and has 19 years of investment industry experience. Mr. O'Neil services institutional client relationships for Ziegler Capital Management. From 1995 to 2001, he worked within the proprietary mutual fund team of a large Midwestern bank holding company. While there, Mr. O'Neil's responsibilities ranged from brokerage services manager to mutual fund product manager.

Mr. O'Neil is a graduate of Marquette University in Milwaukee, Wisconsin where he earned a Bachelor of Science degree in business economics. He has successfully passed the FINRA Series 6 Investment Company Products/Variable Contracts Limited Representative Exam, Series 7 General Securities Representative Exam, Series 24 General Securities Principal, NASAA Series 63 Uniform Securities Agent State Law Exam and Series 65 Uniform Investment Adviser Law Exam.

Item 3 - Disciplinary Information

Mr. O'Neil does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. O'Neil is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. O'Neil does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. O'Neil is supervised by Allison Brink, ZLCM's Chief Marketing Officer. Her contact information is abrink@zieglerlotsiff.com or 312-368-1442. Ms. Brink, and other individuals as she designates, regularly review the accounts for which Mr. O'Neil provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Joseph N. Pappo

Item 2 – Educational Background and Business Experience

Born in 1951, Joseph N. Pappo is a Senior Portfolio Manager for our Active Equity strategies and is responsible for stock selection, operations, and systems. He joined one of ZLCM's predecessor firms, Lotsoff Capital Management, in 1997. In 1988, Mr. Pappo founded Eden Financial Corporation, where he served as president between 1988 -1991. The Eden operation was integrated into Weiss, Peck & Greer in 1991 as the new Quantitative Equity Division. From June 1991 through July 1996, Mr. Pappo served as the managing director of that division. The division managed seven mutual funds and 30 institutional accounts. Between 1981-1989, Mr. Pappo co-owned and managed GNP Options, an equity options trading partnership.

Mr. Pappo holds a Bachelor of Arts and a Masters degree from Northwestern University.

Item 3 – Disciplinary Information

Mr. Pappo does not have any disciplinary information to disclose.

Item 4 – Other Business Activities

Mr. Pappo does not have any other business activities.

Item 5 – Additional Compensation

Mr. Pappo does not receive any additional compensation for advisory services.

Item 6 – Supervision

Mr. Pappo is supervised by Donald Nesbitt, ZLCM's Chief Investment Officer for Value and Core Equities. His contact information is dnesbitt@zieglerlotsoff.com or 312-523-0743. Mr. Nesbitt, and other individuals as he designates, regularly review the accounts for which Mr. Pappo provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Donald W. Reid, Ph.D.

Item 2 – Educational Background and Business Experience

Donald W. Reid, Ph.D., born in 1952, is a Senior Portfolio Manager with ZLCM. Prior to joining ZLCM's predecessor Lotsoff Capital Management in 1997, he was Director of Quantitative Equity Research at Weiss, Peck & Greer, 1991-1996, and as Director of Research and Development for Eden Financial Corporation, 1988-1991.

Dr. Reid was an Associate Professor of Finance at the University of South Alabama from 1990-1991; Associate Professor at the University of Georgia, 1986-1990; and Assistant Professor at the University of Kentucky, 1981-1986. He has several academic and trade publications to his credit including an article coauthored with Dr. Harry Markowitz (recipient of the 1990 Nobel Prize in Economics) in the Journal of Portfolio Management, Summer 1994 Issue, entitled, "The Value of a Blank Check". Dr. Reid was an accountant with Ernst & Ernst (currently Ernst & Young) early in his career.

Dr. Reid holds a B.S. from Auburn University, a M.S. from University of Georgia, and a Ph.D. from University of Kentucky with a concentration in Financial Economics.

Item 3 – Disciplinary Information

Dr. Reid does not have any disciplinary information to disclose.

Item 4 – Other Business Activities

Dr. Reid does not have any other business activities.

Item 5 – Additional Compensation

Dr. Reid does not receive any additional compensation for advisory services.

Item 6 – Supervision

Dr. Reid is supervised by Donald Nesbitt, ZLCM's Chief Investment Officer for Value and Core Equities. His contact information is dnesbitt@zieglerlotsoff.com or 312-523-0743. Mr. Nesbitt, and other individuals as he designates, regularly review the accounts for which Dr. Reid provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Michael S. Sanders, CFA

Item 2 - Educational Background and Business Experience

Mr. Sanders was born in 1981. He is currently a Portfolio Manager with ZLCM. Mr. Sanders was a financial analyst at Ziegler Capital Management where he was in charge of performance attribution and financial modeling. Prior to that, Mr. Sanders was an intern with Ziegler Capital Management and Ziegler Capital Markets.

He received a Bachelor of Business Administration from St. Norbert College and a Master of Science in Applied Economics from Marquette University. In addition, Mr. Sanders received a Masters of Business Administration from the University of Chicago's Booth School of Business. Mr. Sanders has also earned the CFA designation.

Item 3 - Disciplinary Information

Mr. Sanders does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Sanders is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Sanders does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Sanders is supervised by Paula Horn, ZLCM's Chief Investment Officer, Fixed Income. Her contact information is phorn@zieglerlotsoff.com or 312-523-0741. Ms. Horn, and other individuals as she designates, regularly review the activities of Mr. Sanders to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Richard D. Scargill

Item 2 - Educational Background and Business Experience

Mr. Scargill was born in 1966. He received a Bachelor of Science degree from the University of South Florida and a M.B.A degree from Marist College. Mr. Scargill was a Vice President, Fixed Income Portfolio Manager at Zurich Scudder Investments where he managed approximately U.S. \$5 billion mutual fund assets. Prior to joining the mutual fund group, Mr. Scargill was a Vice President, Fixed Income Portfolio Manager at Scudder, Stevens & Clark where he managed approximately U.S. \$2.5 million of institutional and high yield assets. Prior to joining the assets management group at Scudder, Stevens & Clark, Mr. Scargill held a number of positions in their client investment services.

Mr. Scargill has successfully passed the FINRA Series 6 Investment Company Products/Variable Contracts Limited Representative Exam and the NASAA Series 63 Uniform Securities Agent State Law Exam and the Series 65 Uniform Investment Adviser law Exam.

Item 3 - Disciplinary Information

Mr. Scargill does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Scargill is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Scargill does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Scargill is supervised by Paula Horn, ZLCM's Chief Investment Officer, Fixed Income. Her contact information is phorn@zieglerlotsoff.com or 312-523-0741. Ms. Horn, and other individuals as she designates, regularly review the activities of Mr. Scargill to monitor compliance with regulatory and internal procedures.

Nancy L. Studenroth

Item 2 – Educational Background and Business Experience

Ms. Studenroth was born in 1963. She joined Ziegler Lotsoff Capital Management, LLC in 2012. She currently serves as Vice President. Prior to joining ZLCM, Ms. Studenroth served as Senior Vice President of Institutional Fixed Income Sales at Gleacher & Company from 2010 – 2012. She was employed as Director of Institutional RMBS and Structured Product Sales for Knight Libertas, LLC from 2009 – 2010. Prior to that, she served as Senior Portfolio Manager for the Structured Products Group at Deerfield Capital Management from 2004 – 2008. From 1996 – 2004, Ms. Studenroth worked as Senior CMBS and ABS Sector Manager at Deutsche Asset Management.

Ms. Studenroth received her Bachelor degree in Business Administration from Valpraiso University. She successfully passed the FINRA Series 7 General Securities Representative Exam and the NASAA Series 63 Uniform Securities Agent State Law Exam.

Item 3 – Disciplinary Information

Ms. Studenroth does not have any disciplinary information to disclose.

Item 4 – Other Business Activities

Ms. Studenroth is not actively engaged in any other business activities.

Item 5 – Additional Compensation

Ms. Studenroth does not receive any additional compensation for advisory services.

Item 6 – Supervision

Ms. Studenroth is supervised by Paula Horn, ZLCM's Chief Investment Officer, Fixed Income. Her contact information is phorn@zieglerlotsoff.com or 312-523-0741. Ms. Horn, and other individuals as she designates, regularly review the activities of Ms. Studenroth to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Craig S. Vanucci, CFA

Item 2 - Educational Background and Business Experience

Mr. Vanucci was born in 1958. He is a Managing Director, Director of Client Services for ZLCM. Mr. Vanucci was previously Executive Vice President of GSC Capital Corporation, Inc. Mr. Vanucci holds a B.A. in Finance from Bowling Green State University and a M.B.A. in Finance from the University of Toledo. Mr. Vanucci also holds Chartered Financial Analyst designation. He has successfully passed the NASAA Series 65 Uniform Investment Adviser Law exam.

Item 3 - Disciplinary Information

Mr. Vanucci does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Vanucci is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Vanucci does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Vanucci is supervised by Allison Brink, ZLCM's Chief Marketing Officer. Her contact information is abrink@zieglerlotsoff.com or 312-368-1442. Ms. Brink, and other individuals as she designates, regularly review the accounts for which Mr. Vanucci provides investment advisory services to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Robertus J. Willemse, CFA

Item 2 - Educational Background and Business Experience

Mr. Willemse was born in 1960, is a Senior Portfolio Manager for our US Fixed Income strategies. He also contributes his knowledge and experience in research of investments across Treasuries, Agencies, Mortgage Backed, Asset Backed and Corporate securities to all of the firm's fixed income strategies. He has been with Lotsoff Capital Management and ZLCM since 2001. Prior to joining the firm, Mr. Willemse managed Fixed Income Portfolios at ABN AMRO Asset Management in Amsterdam since 1997. He spent two years with the Federal Reserve Bank of Richmond as a Research Analyst. He then joined the Asset/Liability Management team at Corestates Bank in Philadelphia. He began at ABN AMRO North America in Chicago in October 1992 developing models to measure and manage the bank's interest rate risk exposure.

Mr. Willemse has a B.S. in Economics and a M.S. in Econometrics from Tilburg University in the Netherlands. He also earned a M.S. in Finance from Drexel University in Philadelphia, and is a Chartered Financial Analyst.

Item 3 - Disciplinary Information

Mr. Willemse does not have any disciplinary history to disclose.

Item 4 - Other Business Activities

Mr. Willemse is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Willemse does not receive any additional compensation for advisory services.

Item 6 - Supervision

The activities of Mr. Willemse are supervised by Paula Horn, ZLCM's Chief Investment Officer, Fixed Income. Her contact information is phorn@zieglerlotsoff.com or 312-368-1442. Ms. Horn, and other individuals as she designates, regularly review the activities of Mr. Willemse to monitor suitability of recommendations and compliance with regulatory and internal procedures.

Eric E. Zenner, CFA

Item 2 - Educational Background and Business Experience

Mr. Zenner was born in 1966. He received a Bachelor of Science degree from The University of Illinois and M.B.A from DePaul University. Prior to joining ZLCM, he was a Managing Director and Portfolio Manager for Deerfield Capital where he was responsible managing \$3.5 billion of investment grade corporate portfolios. Mr. Zenner was with Deerfield Capital for six years. Prior to joining Deerfield, he was a Director and Senior Corporate Bond Trader at Northwestern Mutual Life Insurance Company in Milwaukee, Wisconsin. At Northwestern Mutual Life, Mr. Zenner was responsible for trading the firm's \$12 billion general account portfolio of investment grade corporate bonds. Prior to Northwestern Mutual Life Insurance, Mr. Zenner was head taxable bond trader at Firststar Bank in Milwaukee. Prior to Firststar Bank, Mr. Zenner was municipal bond trader with Cronin and Company in Chicago.

Mr. Zenner has successfully passed the FINRA Series 7 General Securities Representative Exam, Series 24 General Securities Principal Exam, and NASAA Series 63 Uniform Securities Agent State Law Exam. Additionally, he is a member of the Investment Analysts Society of Milwaukee and the CFA Institute. Mr. Zenner is a Chartered Financial Analyst charter holder.

Item 3 - Disciplinary Information

Mr. Zenner does not have any disciplinary information to disclose.

Item 4 - Other Business Activities

Mr. Zenner is not actively engaged in any other business activities.

Item 5 - Additional Compensation

Mr. Zenner does not receive any additional compensation for advisory services.

Item 6 - Supervision

Mr. Zenner is supervised by Paula Horn, ZLCM's Chief Investment Officer, Fixed Income. Her contact information is phorn@zieglerlotsoff.com or 312-523-0741. Ms. Horn, and other individuals as she designates, regularly review the activities of Mr. Zenner to monitor compliance with regulatory and internal procedures.