

Form ADV Part 2A Appendix 1
Wrap Fee Program Brochure

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March 31, 2018 | Firm Contact: Tony Fiorillo, President & Chief Compliance Officer

ITEM 1 - COVER PAGE

This brochure provides information about the qualifications and business practices of Asset Management Strategies, Inc. If you have any questions about the contents of this brochure, please contact us by telephone at (317) 577-6912 or by email to: tonyf@amsria.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Asset Management Strategies, Inc. is a registered investment adviser. Please note that the use of the term “registered investment adviser” and description of Asset Management Strategies, Inc. and/or our associates as “registered” does not imply a certain level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser. You are encouraged to review this brochure and brochure supplements for our firm’s associates who advise you for more information on the qualifications of our firm and advisers.

Additional information about Asset Management Strategies, Inc. is also available on the SEC’s website: www.adviserinfo.sec.gov

ITEM 2 - MATERIAL CHANGES

January 2015: Initial filing

You may request the latest brochure at any time, at no cost to you, by contacting us telephone or email (see the cover page for contact information).

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ITEM 4 - SERVICES, FEES AND COMPENSATION

4.A

Asset Management Strategies, Inc. offers a Wrap Fee Program as described in this brochure. Our wrap fee accounts are managed on an individualized basis according to the client's investment objective, financial goals, risk tolerance, etc. Individual investment strategies will be selected based upon the client's investment goals, objectives, time horizon, liquidity needs, and risk tolerance.

Asset Management Strategies, Inc. will provide recommendations on a broad variety of security types. Generally, this will consist of individual stocks, corporate/municipal bonds, US Treasuries, exchange traded funds ("ETFs"), options, and mutual funds.

Asset Management Strategies, Inc. generally will manage investments on a discretionary basis, using model portfolios and separate account structures. This means that once the adviser and client enter into an advisory agreement, the designated adviser will make the day-to-day decisions regarding the purchase and sale of securities without obtaining the client's consent for each individual transaction. However, Asset Management Strategies, Inc. will generally communicate in a timely manner any significant change in investment allocations.

Asset Management Strategies, Inc. will not recommend or utilize third party wrap fee management programs. The specific manner in which fees are charged by Asset Management Strategies, Inc. is established in each client's written agreement with us. Our fees are not generally negotiable, but we may offer discounts to select friends, employees, and family. The following table describes the percentage of assets charged per year by asset level:

Asset Level Percentage of Assets Under Management per Annum

Under \$500,000 - 1.5 percent per annum

\$500,000 to \$999,999 - 1.25 percent per annum

\$1,000,000 to \$1,999,999 - 1.0 percent per annum

Above \$2,000,000 - negotiated

Clients are billed the pro-rated fee (one-twelfth of the annual fee) on a monthly basis in arrears based on the closing market value at the end of the billing month. Clients will receive a monthly statement delivered electronically or a paper statement mailed directly to them. These statements will have detail of the fees debited.

Since all advisory fees are collected in arrears, and no fees are collected in advance, any termination of the advisory contract may result in a pro-rated fee collected at the time the contract is terminated. Asset Management Strategies, Inc. is owned 100% by Tony Fiorillo.

4.B

The Wrap Fee Program allows our clients to pay a specified fee for investment advisory services and the execution of transactions. The advisory services may include portfolio management and/or advice concerning selection of other advisers, and the fee is not based directly upon transactions in the client's account(s). We do not charge our clients higher advisory fees based on their trading activity, but you should be aware that we have an incentive to limit our trading activities in your account(s) because we are charged for executed trades. By participating in a wrap fee program, you may end up paying more. Asset Management Strategies, Inc. | Form ADV Part 2A Page 4 of 12

or less than you would through a non-wrap fee program where trade execution costs are passed directly to you by the executing broker.

4.C

Clients may also pay any of the following separately incurred expenses, which we do not receive any part of: charges imposed directly by a mutual fund, index fund, or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), wire transfer fees, fees for account withdrawals posted by check, and taxes on brokerage accounts and securities transactions. These fees are not included within the wrap fee you are charged by our firm.

4.D

We do not recommend or offer the wrap program services of other providers. Our investment advisory representatives receive a portion of the advisory fee that you pay us, either directly as a percentage of your overall fee or as their salary from our firm. In cases where our investment advisory representative are paid a percentage of your overall advisory fee, this may create an incentive to recommend that you participate in a wrap fee program rather than a non-wrap fee program (where you would pay for trade execution costs) or brokerage account where commissions are charged. This is because, in some cases, we may stand to earn more compensation from advisory fees paid to us through a wrap fee program arrangement if your account is not actively traded.

4.E.

All accounts are managed on a discretionary basis. Client assets are detailed as per Form ADV.

ITEM 5 - ACCOUNT REQUIREMENTS & TYPES OF CLIENTS

The minimum aggregate account value required to engage our Wrap Fee Program service is \$1.

The minimum account size may be negotiable under certain circumstances.

We provide service to the following types of clients:

- Individuals and High Net Worth Individuals
- Trusts, Estates or Charitable Organizations
- Pension and Profit Sharing Plans
- Corporations, Limited Liability Companies and/or Other Business Types

ITEM 6 - PORTFOLIO MANAGER SELECTION & EVALUATION

6.A Selection and Review of Portfolio Managers

Our firm selects and reviews outside portfolio managers based on the following factors:

- Past performance
- Investment philosophy and products offered
- Cost structure
- Experience of portfolio managers and executive team
- Disciplinary, legal and regulatory histories of the firm and its associates
- Whether established compliance procedures are in place to address at a minimum, insider trading, conflicts of interest, anti-money laundering

Because neither our firm nor a third-party may be able to review a portfolio manager's performance information, and because performance information may not be calculated on a uniform and consistent basis, we restrict our selection to well established large firms with a significant base of assets under management.

6.B

Our firm and its related persons act as portfolio manager(s) for the Wrap Fee Program. Please note that other investment advisory firms may charge the same or lower fees than our firm for similar services.

6.C

See Form ADV Part 2A for additional information regarding supervised persons under our investment adviser registration who act as portfolio manager for our Wrap Fee Program.

Our firm and supervised persons act as portfolio manager(s) for this wrap fee program.

1. Advisory Business: See Item 4 of this Wrap Fee Program Brochure for information about our wrap fee advisory program.

2. Individual Tailoring of Advice to Clients: We offer individualized investment advice to clients utilizing the services described in Item 4 of this Wrap Fee Program Brochure.

3. Ability of Clients to Impose Restrictions on Investing in Certain Securities or Types of Securities: On a limited basis, clients may specify such restrictions. However, clients should be aware that such restrictions may limit access to specific investment programs and services we offer.

4. Participation in Wrap Fee Programs: Our wrap fee and non-wrap fee accounts are managed on an individualized basis according to the client's investment objectives, financial goals, risk tolerance, etc. We do not manage wrap fee accounts in a different fashion than non-wrap fee accounts.

5. Performance-Based Fees & Side-By-Side Management: We do not charge performance fees.

6. Methods of Analysis, Investment Strategies & Risk of Loss: See Item 8 of our Firm Brochure (Form ADV Part 2A) for detailed information.

7. Voting Client Securities: We vote with the board recommendations

ITEM 7 - CLIENT INFORMATION PROVIDED TO PORTFOLIO MANAGERS

We are required to describe the information about you that we communicate to your portfolio manager(s), and how often or under what circumstances we provide updated information. Our firm communicates with your portfolio manager(s) on a regular basis as needed (daily, weekly, monthly, as deemed necessary) to ensure your most current investment goals and objectives are understood by your portfolio manager(s). In most cases, we will communicate such information as part of our regular investment management duties. Nevertheless, we will also communicate information to your portfolio manager(s) when you ask us to, when market or economic conditions make it prudent to do so, etc.

ITEM 8 - CLIENT CONTACT WITH PORTFOLIO MANAGER(S)

Clients are always free to directly contact their portfolio manager(s) with any questions or concerns they have about their portfolios or other matters.

ITEM 9 - ADDITIONAL INFORMATION

9.A We are required to respond to Item 9 (Disciplinary Information) and Item 10 (Other Financial Industry Activities and Affiliations) of Part 2A of Form ADV.

Our firm and management have no disciplinary information to disclose.

We have no other financial industry activities and affiliations to disclose.

9.B We are required to respond to Item 11 (Code of Ethics or Interest in Client Transactions and Personal Trading), Item 13 (Review of Accounts), Item 14 (Client Referrals and Other Compensation), and Item 18 (Financial Information) of Part 2A of Form ADV, as applicable to our wrap fee clients.

ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

19.E Relationship to Issuers of Securities

No management person has any relationship or arrangement with any issuer of securities that is not listed in Item 10.C of Part 2A.

ITEM 11 - CODE OF ETHICS OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Asset Management Strategies, Inc. has adopted a Code of Ethics for all management personnel and employees describing its high standard of business conduct and fiduciary duty to clients. The Code of Ethics includes provisions relating to confidentiality of client information, conflicts of interest, disinterested advice, written disclosure, fraud and specific fiduciary obligations. All supervised personnel at Asset Management Strategies, Inc. must acknowledge the terms of the Code of Ethics annually, or as amended. Clients may request a copy of the firm's Code of Ethics by contacting us by phone or email (please see contact information on the cover page).

ITEM 12 - BROKERAGE PRACTICES

Advisers and employees of Asset Management Strategies, Inc. may, from time to time, buy or sell securities for their personal accounts that may also be recommended to clients. Personal accounts include all accounts for family members in which advisers or employees have authority to trade. To avoid taking advantage or price movements caused by transactions in client accounts, all non-mutual fund security transactions for clients must be completed before or in the same block trade as entered for the security in advisers and employee accounts. Mutual fund trades in personal accounts are exempt from the aforementioned restrictions, since no price impact to clients is anticipated when mutual fund shares are purchased or sold.

Asset Management Strategies, Inc. does not participate in or affect cross-trading transactions among client accounts or between personal and client accounts.

Asset Management Strategies, Inc. seeks to avoid material conflicts of interest. Accordingly, we do not receive any third party direct monetary compensation (i.e. commissions, 12b-1 fees, or other fees) from brokerage firms (custodians) or mutual fund companies.

However, some additional services and non-direct monetary or other forms of compensation may be offered and provided to Asset Management Strategies, Inc. as a result of its relationships with custodian(s) and/or providers or mutual fund products. For example, we may be invited to attend educational conferences and/or entertainment events sponsored by such brokerage firms, custodians, or mutual fund companies. Asset Management Strategies, Inc. believes that the services and benefits provided by brokerage firms, custodians, and mutual fund providers do not materially affect the investment management recommendations made to clients. However, in the interest of full disclosure of any potential conflicts of interest, we discuss the possible conflicts herein.

Although Asset Management Strategies, Inc. believes that its business methodologies, code of ethics, and operating policies are appropriate to eliminate, to the best extent possible, potential material conflicts of interest, clients should be aware that no set of rules or procedures can fully anticipate or eliminate all potential material conflicts of interest.

ITEM 13 - REVIEW OF ACCOUNTS

We review accounts on at least a quarterly basis for our clients. The nature of these reviews is to learn whether clients' accounts are in line with their investment objectives, appropriately positioned based on market conditions, and investment policies, if applicable. Only our Financial Advisers will conduct reviews.

We may review client accounts more frequently than described above. Among the factors which may trigger an off-cycle review are major market or economic events, the client's life events, or requests by the client.

We may provide written reports to help clients understand their portfolio allocations and account details. Verbal reports to clients take place on at least an annual basis.

ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION

Asset Management Strategies, Inc. may utilize the services of approved individuals who act as solicitors for purposes of referring clients to us in accordance with SEC regulations and applicable state securities law. These solicitors will generally be paid a portion of the ongoing investment advisory fee charged to the client.

Clients referred by a solicitor will not be charged a referral fee and shall remain subject to the same advisory fee schedule as non-referred clients, as set forth above. These solicitation arrangements are required to be disclosed to clients at the time of the referral in a document outlining Asset Management Strategies, Inc.'s solicitation compensation arrangement with the particular solicitor.

ITEM 15 - CUSTODY

Asset Management Strategies, Inc. does not exercise custody of client funds.

ITEM 16 - INVESTMENT DISCRETION

Asset Management Strategies, Inc. does not act as Power of Attorney or Trustee on any accounts.

ITEM 17 - VOTING CLIENT SECURITIES

Asset Management Strategies, Inc. votes with the board recommendations.

ITEM 18 - FINANCIAL INFORMATION

Asset Management Strategies, Inc. does not require nor do we solicit prepayment of fees in any amount per client.

Asset Management Strategies, Inc. has not been the subject of a bankruptcy petition at any time during the last ten years.

Privacy Policy

We encourage you to review our Privacy Policy relative to our processes for gathering and using your personal information, entities with whom we may share this information, and our security practices and procedures for maintenance of this information.