

Benningfield Financial Advisors, LLC

Form ADV Part 2B* Brochure Supplement

March 29, 2012

Professional Background of Milo M. Benningfield

1016 Lincoln Boulevard | San Francisco, California 94129 | 415-561-6688
www.benningfieldadvisors.com

*This brochure supplement provides information about the qualifications of Milo M. Benningfield. This is a supplement to the Benningfield Financial Advisors, LLC brochure which you should have received previously. Please contact the Firm's Chief Compliance Officer, Milo M. Benningfield if you have not received the brochure or if you have any questions about the contents of this supplement. Additional information about Benningfield Financial Advisors, LLC is available on the SEC's website at www.adviserinfo.sec.gov.

Milo M. Benningfield, J.D., CFP®

Item 2 - Educational Background and Business Experience

Milo M. Benningfield is the sole provider of investment advice. Born 1962.

Educational Background:

- B.A., *magna cum laude*, Rice University, 1985.
- J.D., Harvard Law School, 1988.
- CFP® Professional Education Program, with distinction, UC Berkeley Extension, 2003.

Business Experience:

- Mr. Benningfield is a Certified Financial Planner Practitioner® and an attorney who is a member of the California and Massachusetts bars. He has been a principal at Benningfield Financial Advisors since 2003. Before founding BFA, he practiced law for over a decade in California, specializing in complex civil appellate matters.

Item 3 - Disciplinary Information

Mr. Benningfield has no legal or disciplinary events or disclosures.

Item 4 - Other Business Activities

Mr. Benningfield is engaged in no other business activities.

Item 5 - Additional Compensation

Neither the Firm nor any of its employees receive any economic benefit from any non-client for the provision of investment advisory services.

Item 6 - Supervision

Milo M. Benningfield serves in multiple capacities with the firm, including Managing Member, Chief Compliance Officer, and Investment Adviser. The firm recognizes that not having all organizational duties segregated may potentially create a conflict of interest; however, the firm employs policies and procedures to ensure timely, accurate recordkeeping and supervision.

Questions relative to the firm, staff, its services, or this ADV Part 2 may be made to the attention of Mr. Benningfield at 415-561-6688. Additional information about the firm and other advisory firms is available on the Internet at www.adviserinfo.sec.gov. A search of this site for firms or their associated personnel can be accomplished by name or a unique firm identifier known as an IARD number. The IARD number for Benningfield Financial Advisors is 134950.

Item 7 - Requirements for State-Registered Advisors

Mr. Benningfield has not been the subject of a bankruptcy filing. Nor has he ever been liable for any claim alleging damages in excess of \$2,500, or found liable in any proceeding involving claims of investment-related business activity, fraud, false statements or omissions, theft, embezzlement, other wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices.

Educational and Business Standards

BFA requires that any employee whose function involves determining or giving investment advice to clients must be a graduate of a four-year college and must:

1. Have at least three years' experience in investments, financial planning, accounting, or insurance;
2. Hold the Series 65 Investment Adviser Representative license or its equivalent;
3. Be an attorney, or hold or be pursuing one of the following designations: Certified Financial Planner™ (CFP®), Certified Public Accountant (CPA), Certified Financial Analyst (CFA) or Chartered Financial Consultant (ChFC®);
4. Subscribe to the Code of Ethics of the National Association of Personal Financial Advisers (NAPFA) and the CFP® Board of Standards;
5. Be properly licensed for all advisory activities in which they are engaged.

Professional Certifications

Certified Financial Planner (CFP): Certified Financial Planners are licensed by the CFP Board to use the CFP mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board (www.cfp.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.
- Agree to be bound by the CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.