

Michael T. Carey

Kahn Financial Group

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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Michael T. Carey that supplements the Kahn Financial Group brochure. You should have received a copy of that brochure. Please contact David Kahn if you did not receive Kahn Financial Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael T. Carey is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

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Name: Michael T. Carey

Year of Birth: 1958

Formal Education after High School:

- none
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Business Background for the Previous Five Years:

- Kahn Financial Group, Inc. Investment Adviser Representative, 09/2005-present
- Raymond James Financial Services, Inc. Registered Representative, 09/2005-present

Certifications:

CERTIFIED FINANCIAL PLANNER™

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information

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There are no legal or disciplinary events material to a client's or prospective client's evaluation of Michael T. Carey.

Other Business Activities

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Michael T. Carey is a registered representative of RJFS.

The registered representatives of RJFS may recommend RJFS to advisory clients for brokerage services. Registered representatives of RJFS are subject to FINRA rules that restrict them from conducting securities transactions away from RJFS. This creates a possible conflict of interests. Clients may utilize the broker dealer of their choice and have no obligation to purchase or sell securities through RJFS. It may be the case that RJFS charges a higher or a lower fee than another broker charges for a particular type of service such as transaction fees. If the client does not use RJFS, Michael T. Carey reserves the right to not accept the account.

As a registered FINRA broker dealer, RJFS routes order flow through its affiliated broker dealer Raymond James & Associates, Inc. (RJA). RJA is obligated to seek best execution for all trades executed, but better executions may be available via another broker dealer based on a number of factors including volume, order flow and market timing activity.

Michael T. Carey is also a licensed insurance agent with several insurance companies and conducts his insurance and annuity business through Raymond James Insurance Group (RJIG). If a client chooses to use Michael T. Carey in his individual capacity as an insurance agent, he will receive a commission. In certain circumstances this practice gives him an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

Michael T. Carey is actively engaged in and owns a residential and commercial property maintenance, repair and construction business that provides a substantial source of his income and involves a substantial amount of his time.

Additional Compensation

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Michael T. Carey may receive compensation in the form of sponsorship fees for seminars, meetings or conferences from RJFS and from product sponsors such as limited partnerships, mutual fund companies, insurance companies and annuity sponsors. In the case of product sponsors, such fees generally entitle the sponsor to an allotted presentation to him. While this creates a potential conflict of interest, the providers of such benefits are given to understand that this creates no obligation on his part.

Supervision

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David Kahn supervises Michael T. Carey through regular review of plans prepared for clients and potential clients and reviews his clients' investments at least on a yearly basis. Discussions occur regularly as to which specific investments have a high likelihood of being of benefit to clients and only investments approved by David Kahn are used. David Kahn also ensures that the training required by RJFS, FINRA, the Florida Department of Insurance and the CFP Board are completed in a timely fashion as well as any other educational program that would assist him in competently assisting his clients. David Kahn is the President of Kahn Financial Group and can be reached at 727-797-5551.